



ASX Announcement 14 October 2025

NH3 Clean Energy Completes \$4 million Placement to Institutional Investors

NH3 Clean Energy Limited (ASX:NH3) ('NH3' or 'the Company') is delighted to announce that it has successfully completed a \$4,000,000.07 (before costs) capital raise via a private placement of fully paid ordinary shares to new institutional investors ('Placement'). The Company will issue 36,363,637 fully paid ordinary shares ('Placement Shares') under the Placement.

HIGHLIGHTS

- Funds will be applied primarily to the FEED work for the Company's WAH₂ clean ammonia project.
- The Placement Shares will be placed with a small number of new institutional investors.
- The Placement Shares will be issued at a price of \$0.110, a 4.35% discount to the last closing price of \$0.115 and a 26.4% premium to the 15-day VWAP.
- Curran & Co acted as sole lead manager and sole book runner. Curran & Co have previously published research desk notes on the Company.

This capital raise aids the Company in funding the run up to WAH₂ Project final investment decision ('FID') and further de-risks project execution through uncertain times in the financial markets. The pricing of the deal underlines the Company's ongoing strategy of minimising dilution.

As the pace of deliverables continues to accelerate, this funding will allow the Company to focus on appropriately resourcing all the in-house workstreams for FEED and additional customer acquisition. On the basis of agreements being contemplated, including the potential for Build Own Operate ('BOO') delivery of elements of the project, this funding should provide sufficient funds to achieve the next development and revaluation milestones.

The Placement Shares will be issued under the Company's existing capacity pursuant to ASX Listing Rules 7.1 and 7.1A and will rank equally with NH3's existing shares on issue. The issue of the Placement Shares is expected to take place by 5:00pm AWST, Thursday, 16 October 2025. The Appendix 3B follows this announcement.

Chairman Charles Whitfield commented:

"This is by far our largest capital raise to-date but two factors made it compelling. The ability to raise the funds required to progress the FEED streams we believe we will be responsible for in one tranche and secondly, being able to transform the register with highly respected institutional fund managers committing capital to the Company."





Authorisation

This announcement has been authorised for release by the Board of Directors.

About NH3 Clean Energy Limited

NH3 Clean Energy Limited (ASX: NH3) is an Australian company focused on *Future Energy* project development and *Future Energy* materials exploration and project development.

The Company is developing a business to deliver decarbonised hydrogen (low-emissions ammonia) into export and domestic markets at scale, via its WAH₂ Project. The Company plans to use renewable energy to the greatest extent practicable.

NH3 100% owns the McIntosh Nickel-Copper-PGE project and the Halls Creek Gold and Base Metals project in Western Australia. The Company has an earn-in arrangement on its McIntosh graphite property.

To learn more please visit: www.nh3ce.com

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