

# Quarterly Report



Activities Report for the Quarter ended  
30 September 2025

15 October 2025

## Record Q1 Cash Receipts with Positive Operating Cashflows

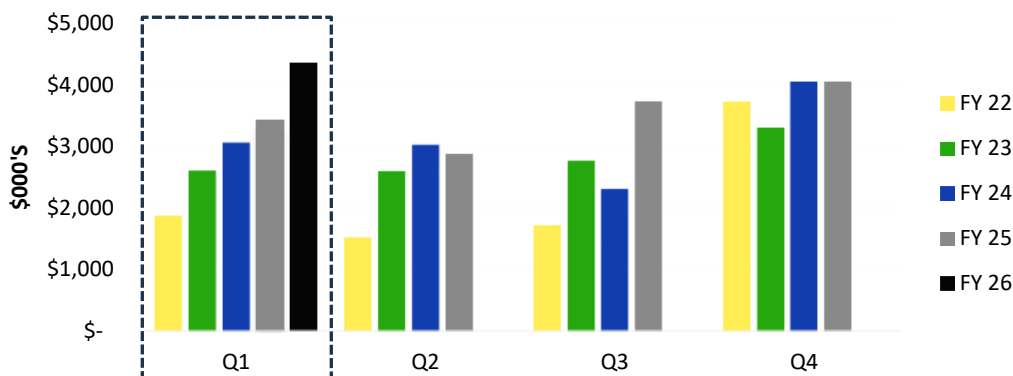
**Melbourne, Australia** – Live Awareness AI solutions provider SenSen Networks Limited (ASX:SNS) (“SenSen” or “the Company”) today provides an update on its activities for the quarter ended 30 September 2025 (Q1 FY26).

### Highlights

- **Record cash receipts for Q1 FY26 of \$4.3M** – 27% increase on prior corresponding period (PCP) of \$3.4M
- **Positive operating cashflow of \$311K** for Q1 FY26
- **New contracts totalling \$2.2M** secured across Singapore, USA and Australia in Q1 FY26 expected to be delivered in FY26
  - a. **Singapore:** \$1.1M contract with the Singapore Transit Authority, via partner D-Ron, to deliver AI-powered remote compliance solutions
  - b. **USA:** New orders from the City of Philadelphia (AI-powered digital kerb technology) and City of West Palm Beach, Florida (AI-powered mobile enforcement)
  - c. **Australia:**
    - i. New orders from City of Strathfield (mobile enforcement) and Wollongong (digitise kerbside assets) with expansions from City of Adelaide and Hillside
    - ii. Chevron, Ampol and Solo fuel brands extend rollouts (AI fuel theft and debt recovery solutions)
- **Debt position:** All debt cleared, except for an R&D tax incentive-backed loan, to be repaid upon receipt of FY25 R&D tax credit
- **Cash balance of \$1.8M** with undrawn debt facilities of \$2.1M

### Financial update

Quarterly Customer Cash Receipts



SenSen Networks Limited ACN 121 257 412 [www.sensen.ai](http://www.sensen.ai) +61 (0)3 9417 5368

Melbourne: 2/570 City Road, South Melbourne VIC 3205

Sydney: 3 Spring Street, Sydney NSW 2000

Las Vegas: Office #8, International Innovation Center, 300 South 4<sup>th</sup> St, Suite 180, Las Vegas NV 89101

# Quarterly Report



Activities Report for the Quarter ended  
30 September 2025

SenSen has delivered a strong quarterly result with record receipts from customers this quarter, highlighted by a significant \$1.5M contribution from the Agence de mobilité durable de Montréal project. This achievement drove a robust 27.0% PCP increase in customer receipts and a 7.9% rise over the previous quarter.

Strategic investment in advertising and marketing has targeted lead generation at key industry events, further supporting Smart City expansion. SenSen continues to optimise staff costs while investing in essential growth areas, including, marketing, sales, and product innovation.

## Smart Cities Growth

SenSen's scalable end-to-end Live Awareness AI platform, SenDISA, empowers cities and enterprises by enabling the simultaneous ingestion of data from multiple camera sources to support a range of Smart City use cases including, but not limited to, kerb compliance and enforcement. The platform delivers timely insights to a wide range of users, enhancing decision-making and operational efficiency.

Following the initial installation of SenDISA, customers experience significant advantages, including access to real-time information and a solution that easily scales to meet growing demands. These benefits have encouraged customers including Adelaide and Strathfield City Councils and national fuel retailers to expand on their original implementations, further integrating SenDISA across their operations.

As SenSen continues to innovate, the ongoing growth and customer adoption of SenDISA directly supports the strategic "land, expand, and scale" approach. This strategy ensures that initial deployments can be broadened to accommodate evolving requirements, reinforcing SenSen's commitment to delivering adaptable and future-ready AI solutions.

## Net Cash Position and Debt Reduction

SenSen has reported a substantial improvement in its net cash position, with a 284% improvement compared to the PCP. This strengthened financial standing is supported by the completion of the Agence de mobilité durable de Montréal project and continued growth from existing customers, all of which have contributed positively to the company's cash reserves.

Additionally, the company has maintained flexibility in funding, with various debt options available. The R&D tax incentive-backed loan is scheduled to be repaid in full upon receipt of the FY25 R&D tax credit. The funds received from this credit will further enhance SenSen's net cash position, ensuring the business is well-placed to support ongoing growth and operational commitments.

**SenSen Networks Limited ACN 121 257 412 [www.sensen.ai](http://www.sensen.ai) +61 (0)3 9417 5368**

**Melbourne:** 2/570 City Road, South Melbourne VIC 3205

**Sydney:** 3 Spring Street, Sydney NSW 2000

**Las Vegas:** Office #8, International Innovation Center, 300 South 4<sup>th</sup> St, Suite 180, Las Vegas NV 89101

For personal use only

# Quarterly Report



Activities Report for the Quarter ended  
30 September 2025

Borrowings (\$000)	Sep 25 Drawn	Jun 25 Drawn	Mar 25 Drawn	Dec 24 Drawn	Sep 24 Drawn
CBA	-	(\$450)	(\$595)	(\$450)	(\$450)
Rocking Horse	(\$925)	(\$925)	(\$490)	-	(\$1,300)
Director loans	-	(\$310)	(\$457)	(\$451)	(\$250)
TP24	-	(\$468)	(\$207)	(\$195)	(\$87)
Total borrowings	(\$925)	(\$2,153)	(\$1,749)	(\$1,096)	(\$2,087)
<b>Cash on hand</b>	<b>\$1,821</b>	<b>\$2,833</b>	<b>\$2,421</b>	<b>\$1,696</b>	<b>\$1,601</b>
<b>Net cash (debt)</b>	<b>\$896</b>	<b>\$680</b>	<b>\$672</b>	<b>\$600</b>	<b>(\$486)</b>
<b>Unused finance facility</b>	<b>\$2,075</b>	<b>\$1,147</b>	<b>\$1,115</b>	<b>\$1,279</b>	<b>\$1,588</b>

**SenSen CEO Subhash Challa said:**

*“SenSen continues to deliver record customer cash receipts and positive operating cash flows. I congratulate our team for their diligence and focus on delivering AI powered innovations to our clients that deliver significant operational value. Our solutions empower our Smart City customers to improve safety around the kerbs, increase revenue and reduce costs simultaneously.”*

This release is approved by the Board of SenSen.

**SenSen Networks Limited ACN 121 257 412 [www.sensen.ai](http://www.sensen.ai) +61 (0)3 9417 5368**

**Melbourne:** 2/570 City Road, South Melbourne VIC 3205

**Sydney:** 3 Spring Street, Sydney NSW 2000

**Las Vegas:** Office #8, International Innovation Center, 300 South 4<sup>th</sup> St, Suite 180, Las Vegas NV 89101

For personal use only

# Quarterly Report



Activities Report for the Quarter ended  
30 September 2025

---

**For further information, please contact:**

Leanne Ralph  
Company Secretary  
Email: [investors@sensen.ai](mailto:investors@sensen.ai)

**About SenSen Networks Limited**

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Toronto, Montreal, Singapore, Adelaide, and Brisbane. Additionally, the Company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative Live Awareness AI solutions, please visit [www.sensen.ai](http://www.sensen.ai).

**Disclaimer – forward-looking statements**

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs regarding future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The basis for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

---

**SenSen Networks Limited ACN 121 257 412 [www.sensen.ai](http://www.sensen.ai) +61 (0)3 9417 5368**

**Melbourne:** 2/570 City Road, South Melbourne VIC 3205

**Sydney:** 3 Spring Street, Sydney NSW 2000

**Las Vegas:** Office #8, International Innovation Center, 300 South 4<sup>th</sup> St, Suite 180, Las Vegas NV 89101

For personal use only

## Appendix 4C

Quarterly cash flow report for entities  
subject to Listing Rule 4.7B

## Name of entity

SENSEN NETWORKS LIMITED

## ABN

67 121 257 412

## Quarter ended ("current quarter")

September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	4,349	4,349
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(831)	(831)
(c) advertising and marketing	(129)	(129)
(d) leased assets		
(e) staff costs	(1,830)	(1,830)
(f) administration and corporate costs	(1,101)	(1,101)
1.3 Dividends received (see note 3)		
1.4 Interest received	5	5
1.5 Interest and other costs of finance paid	(89)	(89)
1.6 Income taxes paid	(63)	(63)
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>311</b>	<b>311</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(11)	(11)
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.2 Proceeds from disposal of:		
(g) entities		
(h) businesses		
(i) property, plant and equipment	21	21

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
	(j) investments		
	(k) intellectual property		
	(l) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)	(3)	(3)
	Proceeds from deposits	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>7</b>	<b>7</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	410	410
3.6	Repayment of borrowings	(1,638)	(1,638)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	(89)	(89)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(1,317)</b>	<b>(1,317)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,833	2,833
4.2	Net cash from / (used in) operating activities (item 1.9 above)	311	311
4.3	Net cash from / (used in) investing activities (item 2.6 above)	7	7
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,317)	(1,317)
4.5	Effect of movement in exchange rates on cash held	(13)	(13)
<b>4.6</b>	<b>Cash and cash equivalents at end of period*</b>	<b>1,821</b>	<b>1,821</b>

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

5.	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,821	2,079
5.2	Call deposits	-	754
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,821</b>	<b>2,833</b>

6.	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	3,000	925
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>	<b>3,000</b>	<b>925</b>
7.5	<b>Unused financing facilities available at quarter end</b>		<b>2,075</b>
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Financing Facilities	Interest rate	Facility	Drawn
Director Loans	9.43%	\$500,000	\$-
TP24 Trade Facility	11.81%	\$1,200,000	\$-
Rocking Horse	15.00%	\$1,300,000	\$925,000
<b>Total</b>		<b>\$3,000,000</b>	<b>\$925,000</b>

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	311
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,821
8.3	Unused finance facilities available at quarter end (item 7.5)	2,075
8.4	Total available funding (item 8.2 + item 8.3)	3,896
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>N/A</b>
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

15 October 2025

Date: .....

By the Board of SenSen Networks Limited

Authorised by: .....

(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this

For personal use only

---

Quarterly cash flow report for entities subject to Listing Rule 4.7B

---

has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.