

ASX Release | 16 October 2025

Q1 FY26 Quarterly business update

Revenue up 9% on pcp and positive EBTDA from continuing operations

QuickFee Limited (ASX: QFE) ("QuickFee", "Company") today announces a business update for the quarter ended 30 September 2025 (Q1 FY26).

Q1 FY26 HIGHLIGHTS

Quarterly revenue of A\$6.1 million, up 9% on the prior corresponding period (pcp)

- Q1 FY26 revenue includes full quarter contribution from AU Finance and US Finance and the revenue contribution from US Pay Now (ACH, Card & Connect) from 1 July to 9 September 2025
- Revenue uplift reflects 11% growth in AU Finance revenue, which was partially offset by a decrease in US Finance revenue
- Positive EBTDA in Q1 FY26¹

Sale of US Pay Now business for US\$26.35 million (A\$40 million) completed on 9 September 2025

- On 8 September 2025, QuickFee announced the sale of its US Pay Now (ACH, Card & Connect) business for US\$26.35 million (A\$40 million) to Aiwyn, Inc.
- QuickFee retained its US Finance business and loan book of US\$6.8 million (at 30 September 2025)
- QuickFee will benefit from a new reseller agreement with Aiwyn for the US Finance product

Capital return of 7.5 cps

- QuickFee will return 7.5 cents per share (approximately A\$28.4 million²) to shareholders, subject to shareholder approval at the Company's upcoming AGM, expected to be held on 18 November 2025
- Balance of proceeds will be deployed in the business and to reduce debt

Appointment of Bruce Coombes as CEO

- QuickFee Founder and Executive Director, Bruce Coombes to assume executive responsibility for the US Finance business as well as his existing role running the Australian business

Positive outlook for underlying AU Finance & US Finance operations

- Singular management focus on growing AU Finance & US Finance, including re-launch of US Finance product go-to-market strategy and customer service model
- Remaining business to have negligible ongoing product development expenses and capex requirements
- Expected FY26 EBTDA in the range of \$3.75 million - \$4.25 million¹, weighted to the second half

QUARTERLY BUSINESS UPDATE PRESENTATION

To watch an accompanying presentation of the quarterly business update and ask any questions, please visit the QuickFee investor hub here: investorhub.quickfee.com/business-updates

¹ Excluding any accounting profit recorded on the sale of the US Pay Now business.

² Subject to change based on prevailing number of shares on issue at record date.

Q1 FY26 PERFORMANCE ³	Q1 FY26	Q1 FY25	YEAR-ON-YEAR MOVEMENT
REVENUE			
US FINANCE (PAY OVER TIME)	US\$ 0.6 M	US\$ 0.7 M	-14%
US PAY NOW (ACH & CARD) (revenue to 9 September 2025)	US\$ 1.0 M	US\$ 1.0 M	-%
AU FINANCE (PAY OVER TIME)	A\$ 3.0 M	A\$ 2.7 M	+11%
GROUP REVENUE INCLUDING ANCILLARY PRODUCTS	A\$ 6.1 M	A\$ 5.6 M	+9%
TOTAL TRANSACTION VALUES (TTV)			
US FINANCE (PAY OVER TIME)	US\$ 4.8 M	US\$ 6.7 M	-28%
US PAY NOW (ACH & CARD) (full Q1 FY26 shown; disposed of from 10 Sep 2025)	US\$ 367 M	US\$ 309 M	+19%
AU FINANCE (PAY OVER TIME)	A\$ 15.6 M	A\$ 15.6 M	-%

BRUCE COOMBES APPOINTED CEO

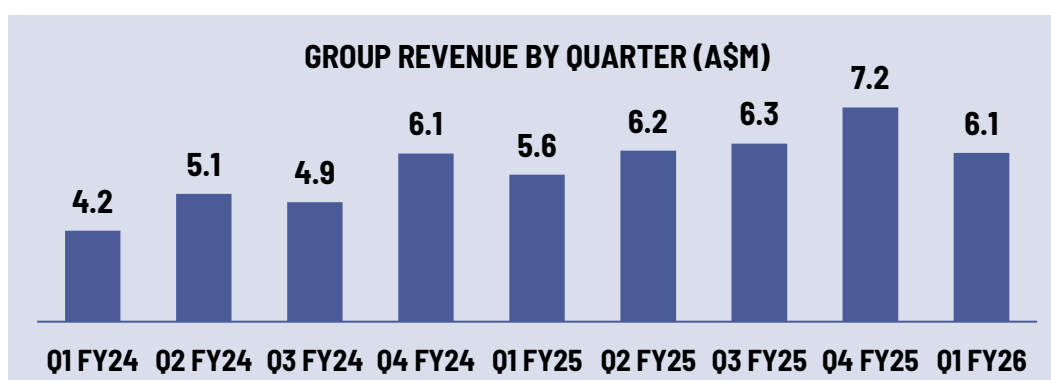
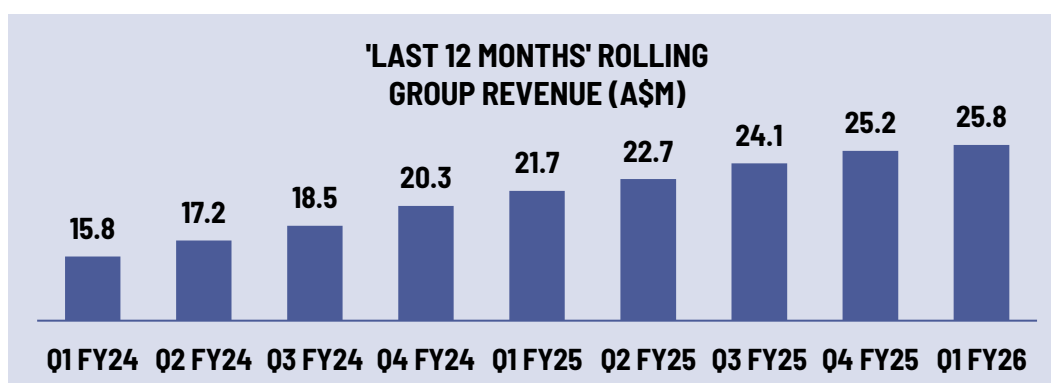
QuickFee Founder and Executive Director, Bruce Coombes has assumed the role of CEO with overall executive responsibility for the US Finance business as well as his existing role running the Australian business.

GROUP REVENUE COMMENTARY

In Q1 FY26, QuickFee generated revenue of A\$6.1 million, up 9% on pcp, which includes the full quarter contribution from AU Finance and US Finance and the revenue contribution from US Pay Now (ACH, Card & Connect) from 1 July to 9 September 2025.

The revenue uplift reflects 11% growth in AU Finance revenue, which was partially offset by a 14% decrease in US Finance revenue.

QuickFee group revenue by quarter continued to trend upwards, with the 'last 12 months' rolling group revenue of A\$25.8 million in Q1 FY26, up 19% on pcp. Revenue is seasonally stronger in Q2 and Q4 each fiscal year.



³ Q1 FY26 financial results are unaudited

US COMMENTARY

The US business stabilised in Q1 FY26 with total revenue flat at US\$1.7 million (Q1 FY25: US\$1.7 million). US Pay Now TTV remained strong, up 19% on pcp, driven by increased invoice volumes on the Connect platform with US Pay Now revenue stable at US\$1.0 million (Q1 FY25: US\$1.0 million).

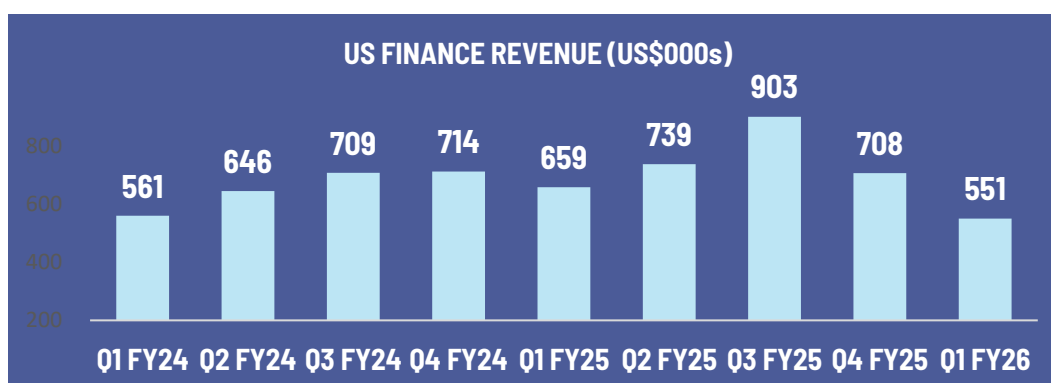
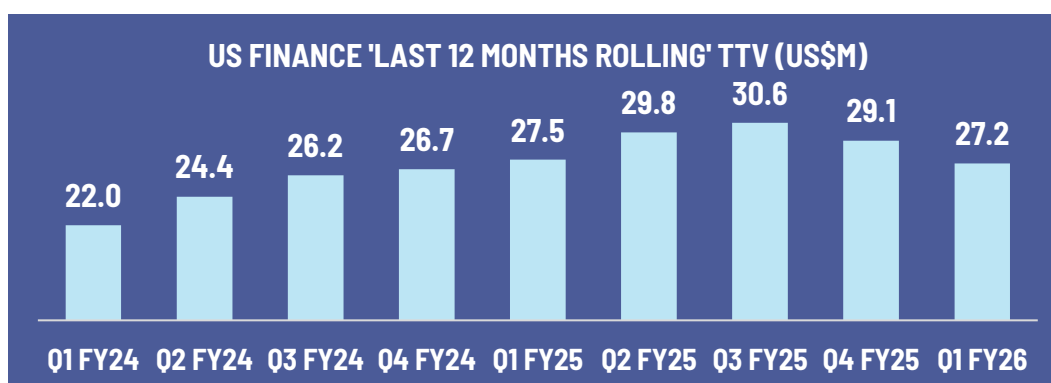
US Finance revenue was down 14% on pcp to US\$0.6 million (Q1 FY25: US\$0.7 million), and TTV was down 28% on pcp to US\$4.8 million (Q1 FY25: US\$6.7 million). US Finance revenue and TTV was adversely impacted by the termination of new loan originations from one US firm who defaulted on its repayments, resulting in a one-off provision of US\$2.2 million (A\$3.4 million) for credit impairment in FY25 (see ASX release on 29 April 2025).

QuickFee will continue to operate its financing business independently, and importantly QuickFee has established a reseller agreement with Aiwyn, whereby QuickFee's US Finance offering will be embedded into Aiwyn's products. This reseller agreement creates the opportunity for QuickFee to offer its Finance product to Aiwyn's customers which include approximately 300 of the CPA firms 'Top 500'. QuickFee will retain a team in the US to continue to operate and grow the US Finance business, the loan book of which was US\$6.8 million as at 30 September 2025.

QUICKFEE FINANCE

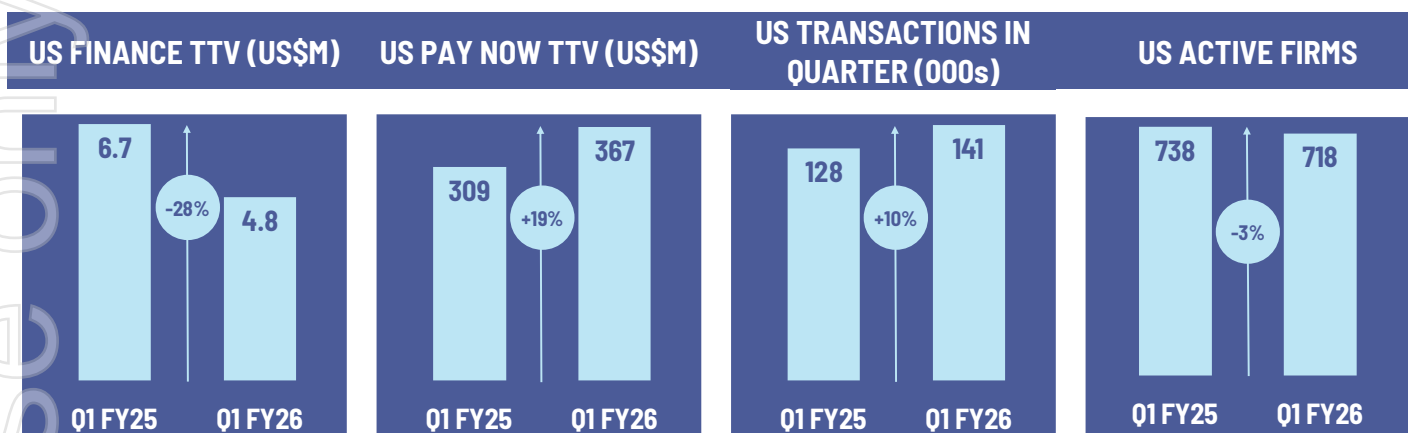
The Finance product allows clients to pay over 3, 6, 9 or 12 months while the firm gets paid in full within three business days at no cost to the firm, usually with no credit approval process for the client. Revenue is generated from the interest paid by the clients of professional services firms when they take out a payment plan to pay the fee invoices they receive.

As revenue is recognised over the life of the loan term (the US weighted average loan term in FY25 was 9.4 months), TTV growth in any quarter will positively impact revenue in both current and future quarters.



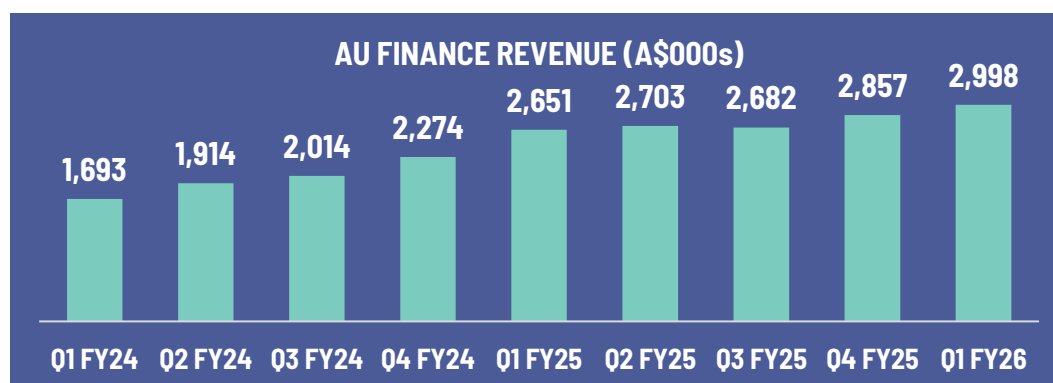
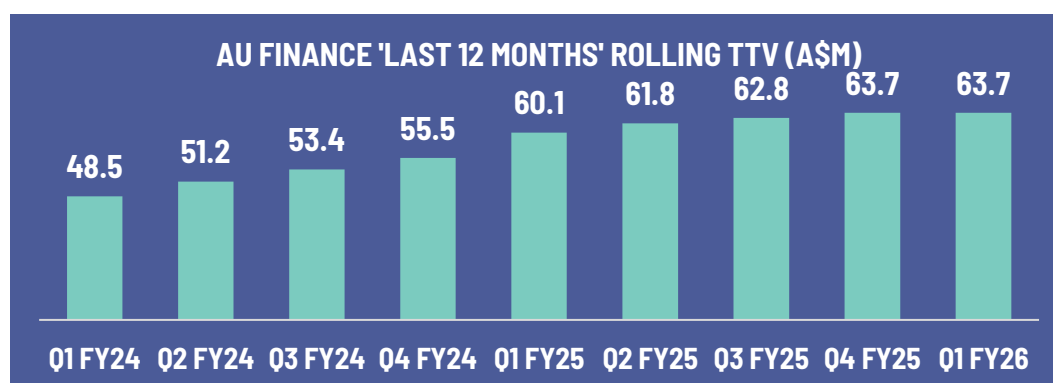
US OPERATIONAL METRICS

US transactions in the quarter increased by 10% on pcp to 141,000 (Q1 FY25: 128,000) and US Active firms were down 3% to 718 (Q1 FY25: 738).



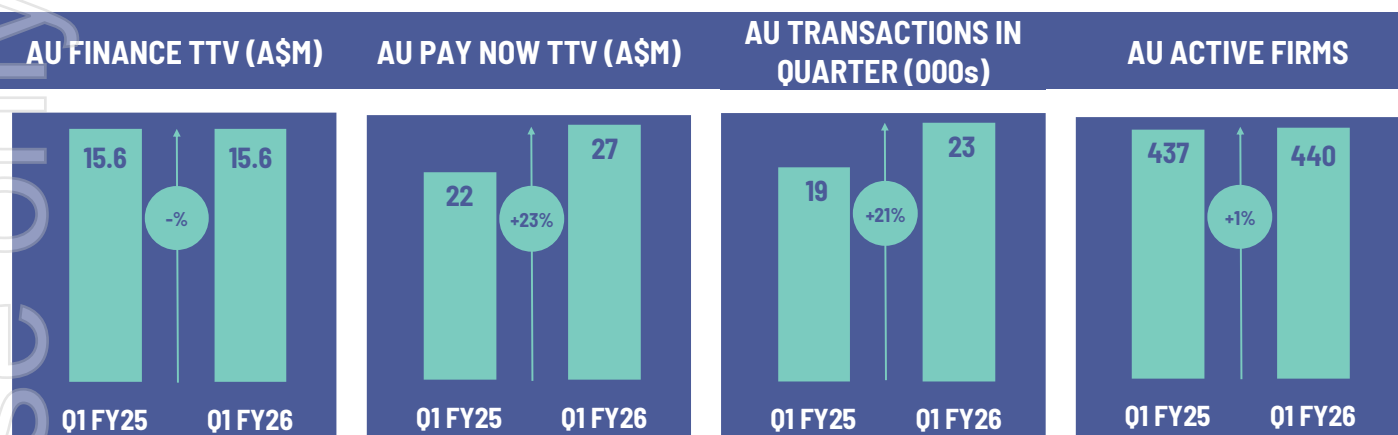
AUSTRALIA (AU) COMMENTARY

The Australian business delivered another strong performance in Q1 FY26, with AU Finance revenue up 11% on pcp to A\$3.0 million (Q1 FY25: A\$2.7 million) and revenue yield improvement of 220bps to 19.2%. AU Finance TTV was flat at A\$15.6 million (Q1 FY25: A\$15.6 million), primarily due to a very strong prior year September quarter (Q1 FY25 saw year-on-year growth over Q1 FY24 of 42%). Although the growth rate from Q1 FY25 to Q1 FY26 was flat, the two-year CAGR from Q1 FY24 to Q1 FY26 remained strong at 19%. The revenue yield continued to expand due to loan book growth, particularly the legal disbursement funding book.



AU OPERATIONAL METRICS

AU transactions in the quarter were up 21% to 23,000 (Q1 FY25: 19,000) and AU active firms were stable at 440 (Q1 FY25: 437).



The 'Q Pay Plan' BNPL product also continued to grow strongly with Q1 FY26 TTV up 33% to A\$1.6 million on pcp (Q1 FY25: A\$1.2 million).

In response to the recent legislated changes requiring BNPL operators in Australia to hold an Australia Credit Licence (ACL), QuickFee has now been granted an ACL, which will allow the Company to continue to offer BNPL products and also offer certain other credit products to consumers in Australia under the National Credit Code.

SALE OF US PAY NOW BUSINESS

As announced on 8 September 2025, QuickFee sold its US Pay Now (ACH, Card and Connect) business for US\$26.35 million (A\$40 million). This represents an acquisition multiple of 5x revenue, based on the FY25 Pay Now revenue of US\$5.3 million. QuickFee will continue to retain and operate its US Finance loan book and US Finance product.

QuickFee's US Pay Now business was acquired by Aiwyn, Inc., a US technology company backed by KKR and Bessemer Ventures. Aiwyn delivers payments, practice management and tax solutions to accounting firms. The large majority of QuickFee US staff are transitioning to Aiwyn.

This acquisition strengthens Aiwyn's positioning as a leading payments and collection platform for technology-driven accounting firms. QuickFee customers will continue to leverage their existing payment solutions, while gaining access to Aiwyn's integrated platform, including practice management, client experience and agentic AI tax solutions.

QuickFee will continue to operate its financing business independently, and importantly QuickFee has established a reseller agreement with Aiwyn, whereby QuickFee's US Finance offering will be embedded into Aiwyn's products. QuickFee will retain a team in the US to continue to operate and grow the US Finance business.

See separate ASX release dated 8 September 2025 for more details.

PROPOSED CAPITAL RETURN

As announced on 3 October 2025, QuickFee is proposing a return of capital via an equal share capital reduction ("Capital Return") to return approximately A\$28.4 million of the proceeds of the recent sale of its US Pay Now business. The balance of proceeds, after transaction costs and escrowed deposits, will be deployed in the business and to reduce its current level of borrowings in line with its existing policy of keeping a minimum level of cash on hand.

Based on the current number of QuickFee's fully paid ordinary shares on issue of 378,573,888 on 2 October 2025 and a 7.5 cents per share cash return, this represents a cash payment to shareholders of approximately \$28.4 million in total.

Quickfee evaluated various options for returning excess capital to ordinary shareholders and determined the Capital Return was the optimal method because:

- Subject to rounding, the Capital Return applies equally to all ordinary shareholders and proportionate interests in the Company remain unchanged. This means it will not affect any shareholder's percentage shareholding in QuickFee, nor will it affect the control of the Company;
- The Capital Return is immediate, compared to an on-market share buy-back which could take many years to complete given the potential amount to be returned;
- An off-market buyback does not provide the opportunity for all shareholders to participate equally; and
- Any dividend payment would be unfranked.

Capital Return timetable³

Annual General Meeting seeking shareholder approval of Capital Return	12 pm AEST, Tuesday, 18 November 2025
Effective date of the Capital Return	Wednesday, 19 November 2025
Last day for trading of Shares entitled to Capital Return	Thursday, 20 November 2025
Trading in Shares on an 'ex return of capital' basis commences	Friday, 21 November 2025
Record Date for the Capital Return	Monday, 24 November 2025
Payment Date for the Capital Return	Monday, 1 December 2025

³The dates in the timetable above (and any references to those dates throughout this announcement) are indicative only. The Company reserves the right to vary those dates in accordance with the applicable laws in its absolute discretion and without prior notice. If there are any changes to the dates in the timetable above, an announcement will be lodged with ASX and notified on the Company's website.

See separate ASX release dated 3 October 2025 for more details.

BALANCE SHEET AND LIQUIDITY

At 30 September 2025, the Company had A\$35.8 million unrestricted cash on hand, with borrowing growth capacity of a further A\$16.6 million from receivables-backed borrowings facilities available to fund future loan book growth.

Effect on financial position of Capital Return

The proposed Capital Return is expected to use up approximately A\$28.4 million. Proceeds of the sale are being allocated as follows:

Approximate allocation of sale proceeds	A\$M
Proceeds from sale of US Pay Now business	40.0
Deposits and escrowed proceeds to be released over the next 36 months	(3.8)
Legal and other transaction costs	(2.6)
Debt reduction	(5.0)
Net surplus cash from sale proceeds	28.6

FY26 EARNINGS GUIDANCE

The operating outlook for QuickFee remains positive. Although US Finance transaction volumes for Q1 FY26 were down on pcp, the liquidity benefits from the sale, negligible ongoing product development and capex requirements and a sole focus on core lending activities mean that FY26 EBTDA guidance is expected to be in the range A\$3.75 million – A\$4.25 million (excluding any accounting profit recorded on the sale of the US Pay Now business), weighted to the second half of FY26.

OUTLOOK

Chief Executive Officer, Bruce Coombes said:

"In the first quarter of FY26, we significantly transformed the business to become solely focused on our core, high-margin Finance product, in both the US and Australia. We retained our US Finance business, with which we originally entered the US market in 2016, and we are confident in its further growth potential as we leverage the new growth channel as it becomes embedded into Aiwyn's software solutions.

We believe that the sale price of A\$40 million for the US Pay Now business, together with the capital return of 7.5cps, has delivered great value for our shareholders. In addition, the underlying business has strong fundamentals, and we expect FY26 EBTDA to be in the range of \$3.75 million – \$4.25 million, weighted to the second half. I am excited to resume the role of CEO and I am very confident in the future outlook for the QuickFee."

This announcement has been authorised for release by the directors.

– END –

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ABOUT QUICKFEE

QuickFee (ASX: QFE) is a fast-growing financial technology company. Our mission is to help professional service firms accelerate their accounts receivables and get paid faster. With multiple online payment options and powerful e-invoicing integrations for practice management systems, the QuickFee platform speeds up the bill-to-cash cycle for firms.

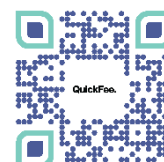
Through the QuickFee portal, clients can pay their professional service provider with a credit or debit card, EFT or ACH transfer, or a payment plan over 3-12 months. It allows the client to set their own pace for payments while the firm gets paid upfront and in full.

QuickFee operates in the United States and Australia and focuses on serving the accounting and legal professions. For more information, please visit quickfee.com or the QuickFee investor hub at investorhub.quickfee.com.

QUICKFEE INVESTOR HUB

To stay up to date with the latest news and announcements, access investor-related resources including ASX releases, video updates, educational material and insights into the QuickFee's activities, people and strategic direction, and interact with QuickFee by posting questions and feedback, we encourage investors to sign up to the QuickFee investor hub.

- Visit the QuickFee investor hub at investorhub.quickfee.com or scan the QR code here:



- Sign up for a QuickFee investor hub account at investorhub.quickfee.com/auth/signup
- Post questions and feedback in the Q&A section.

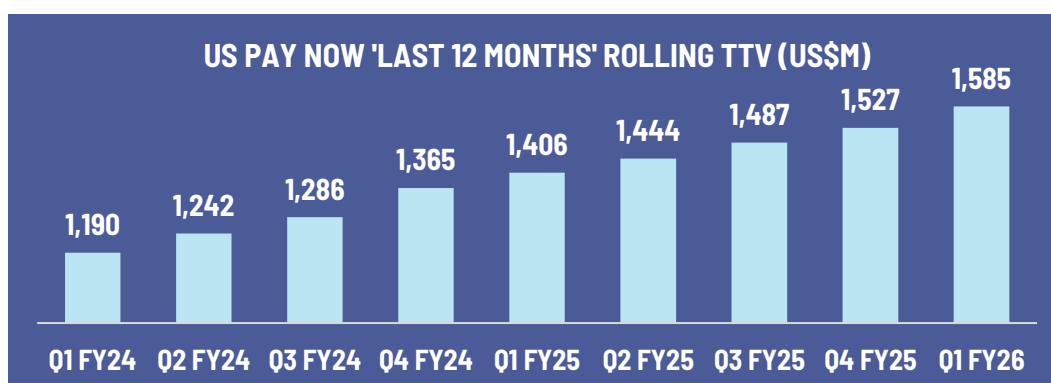
APPENDIX

DETAILED OPERATIONAL & FINANCIAL METRICS

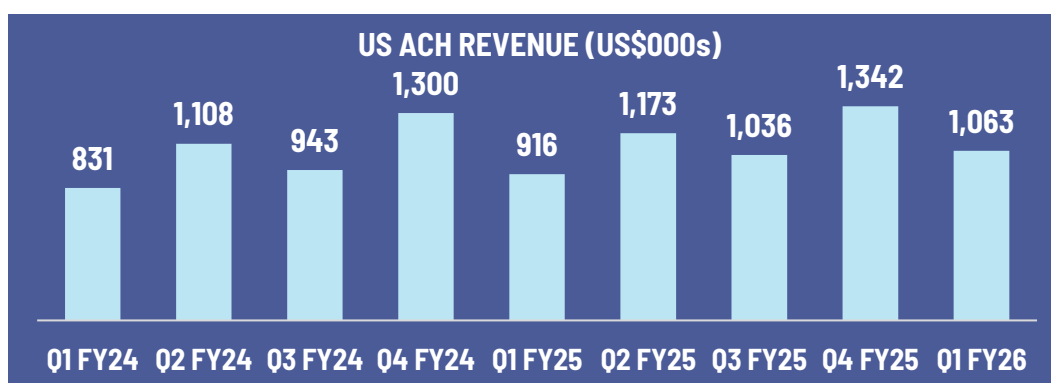
US FINANCE

TTV IN US\$M REVENUE IN US\$000s	Q1 FY26	Q1 FY25	% +/-
TTV	4.8	6.7	-28%
Financing revenue (interest)	507	624	-19%
Payments and other revenue	44	35	+26%
Total revenue	551	659	-16%
<i>Total revenue/volume yield %</i>	<i>11.5%</i>	<i>9.8%</i>	<i>+170 bps</i>

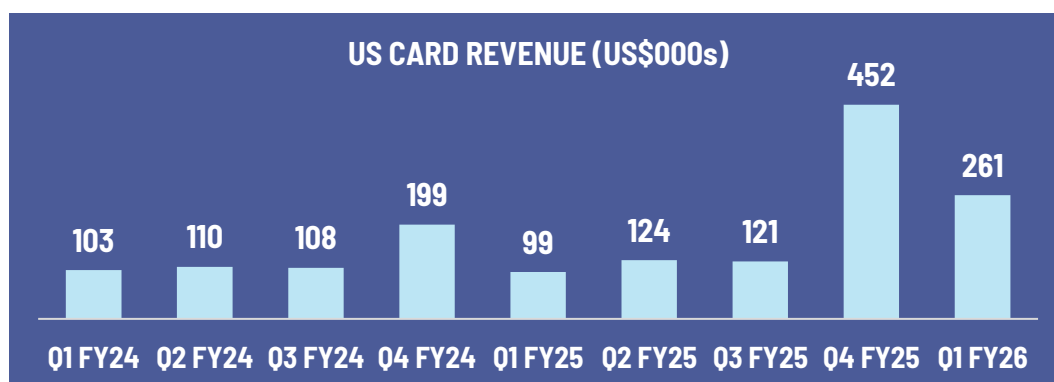
US PAY NOW TTV (full Q1 FY26 shown, including 10 September 2025 – 30 September 2025 post-sale period)



US ACH REVENUE (full Q1 FY26 shown, including 10 September 2025 – 30 September 2025 post-sale period)



TTV IN US\$M REVENUE IN US\$000s	Q1 FY26	Q1 FY25	% +/-
TTV	306	254	+20%
Total revenue	1,063	916	+16%
<i>Total revenue/volume yield %</i>	<i>0.35%</i>	<i>0.36%</i>	<i>-1 bps</i>

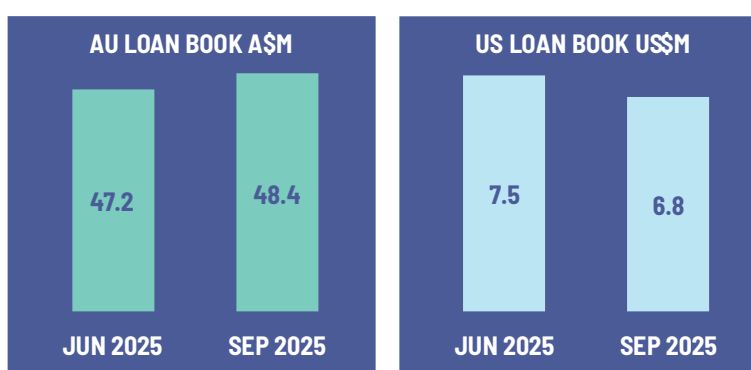
US CARD REVENUE (full Q1 FY26 shown, including 10 September 2025 – 30 September 2025 post-sale period)

TTV IN US\$M REVENUE IN US\$000s	Q1 FY26	Q1 FY25	% +/-
TTV	61	55	+11%
Total revenue	261	99	+164%
<i>Total revenue/volume yield %</i>	<i>0.43%</i>	<i>0.18%</i>	<i>+250 bps</i>

US Card revenue is the net revenue share QuickFee receives from its card processors, not the gross amount surcharged to customers. In Q4 FY25 QuickFee's card processor back-paid US\$ 174,000 of card revenue share that had been omitted from FY24 and FY25 revenue share payments.

AU FINANCE

TTV IN A\$M REVENUE IN A\$000s	Q1 FY26	Q1 FY25	% +/-
TTV	15.6	15.6	-%
Financing revenue (interest)	2,757	2,448	+13%
Payments and other revenue	241	203	+19%
Total revenue	2,998	2,651	+13%
<i>Total revenue/volume yield %</i>	<i>19.2%</i>	<i>17.0%</i>	<i>+220 bps</i>

QUICKFEE LOAN BOOKS

GLOSSARY OF TERMS

ACH	Automated Clearing House	A type of electronic bank-to-bank payment in the US, equivalent to EFT in Australia
ACTIVE FIRM	Any firm that has had a transaction with QuickFee in the relevant period	
APR	Annual percentage rate	The annual rate of interest on payment plans or loans
BNPL OR Q PAY PLAN	BNPL powered by QuickFee	QuickFee's 'Buy Now, Pay Later' product to enable a customer to pay their invoice in 3-12 instalments using the unused balance of their credit card
CARD / CC	Debit / Credit card	
CONNECT	QuickFee's product name for its point-of-payment integration, e-invoicing, automated collections and receivables management product	
CUSTOMER	The customer of a merchant, who will use one of QuickFee's payment options to pay their invoice	
EFT	Electronic funds transfer	An Australian domestic payments network that facilitates the transfer of funds electronically
FIRM	Typically used to describe a professional services firm (e.g. an accounting or law firm)	
KYC	Know your customer	Practice to verify the identity of customers in compliance with laws and regulations
MERCHANT	A firm.	
QUICKFEE PAY NOW	QuickFee's payment gateway that enables customers to pay their invoice in full to the merchant with or without taking out a payment plan	
QUICKFEE FINANCING/ FINANCE/ LENDING/ PAY OVER TIME	QuickFee's traditional merchant-guaranteed fee funding product that enable customers to take out a payment plan to pay their invoice, while QuickFee settle to the merchant immediately	
REVENUE YIELD	Revenue recognised in accordance with QuickFee's accounting standards, divided by TTV, for the relevant product(s)	
TOTAL LIQUIDITY	Cash and cash equivalents held, plus undrawn borrowings that are available to be drawn from QuickFee's asset-backed credit facility based on the quantum of eligible loan receivables.	
TRANSACTIONS IN QUARTER	The aggregate number of completed Pay Now transactions and new Finance loans (payment plans) originated in the relevant quarter.	
PCP	Previous corresponding period	For example, the pcp for the December 2024 quarter is the December 2023 quarter
TTV	Total transaction value	The total value of all transactions for the relevant product(s)