

Mining commences at Kiniéro as project tracks towards first gold in Q4 CY2025

Highlights:

- Robex's Kiniéro Gold Project, Guinea, remains on track and budget for first gold pour in Q4 CY25.
- The Kiniéro project remains LTI free (lost time injury) with 4,857,704 hours complete to 30 September 2025.
- Mine development activities are tracking according to plan; Mining has commenced on day and night shift with delivery of ore to the Run-of-Mine (ROM) Pad.
- Drilling and blasting contractor mobilised to site, with the first blast planned this month.
- Construction of the Tailings Storage Facility is progressing on schedule.
- Field erected tankage is 99% complete with only painting outstanding.
- Oxide crusher ROM wall and power station remaining footings were poured in early October.
- Concrete contract is complete and demobilisation commenced.
- All project fabrication materials platework, steelwork, piping and electrical materials have arrived at site.
- SMP (Structural, Mechanical & Piping) works progressing, with 50% of structural steel erected/preassembled.
- SAG and Ball Mill assembly of major components is nearing completion.
- Power station is progressing on schedule; low voltage motor control centres (LV MCCs) received and installed.
- Fuel storage facility tankage erection progressing on schedule.



Figure 1: Aerial view of the Kiniéro site showing process plant and infrastructure (12 October 2025)

West African gold producer and developer Robex Resources Inc ("**Robex**" or the "**Company**") (ASX: RXR | TSX-V: RBX) is pleased to provide an October 2025 project construction update for its Kiniéro Gold Project in Guinea, West Africa. Robex is on track to deliver first gold at Kiniéro in Q4 CY25.



Figure 2: View of milling building showing mill suspended slab complete and mill installation (12 October 2025)

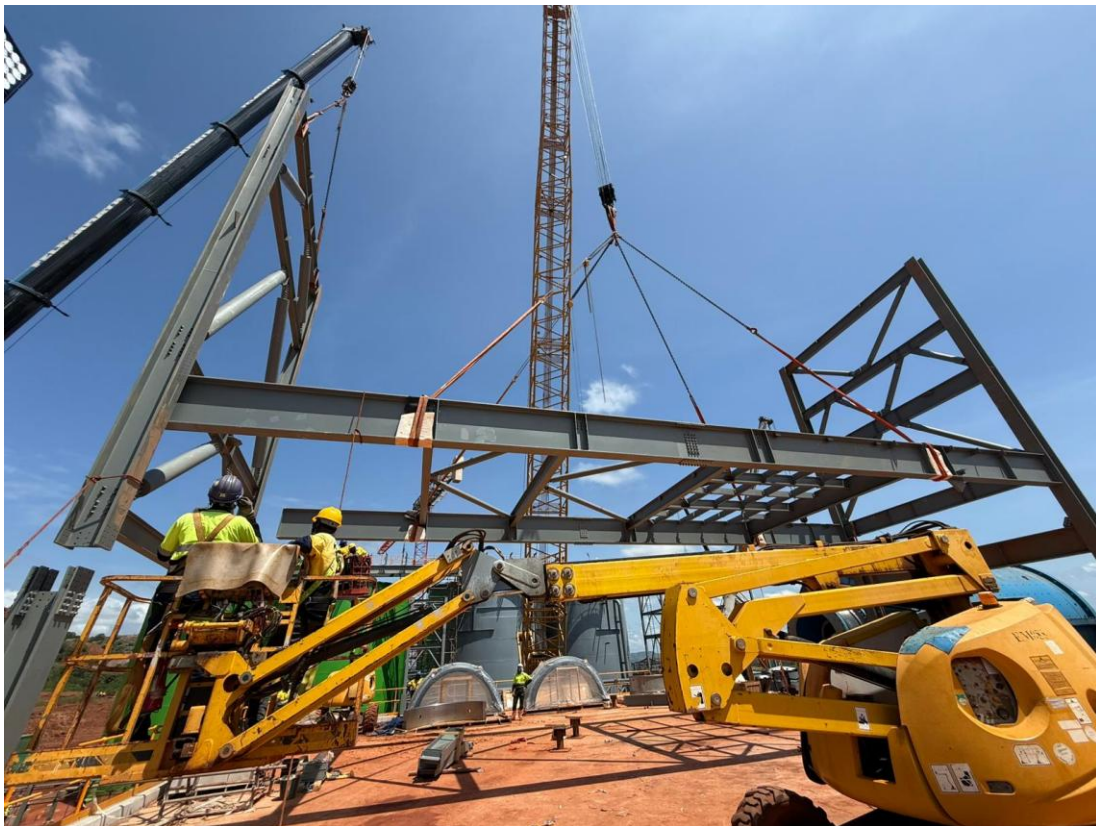


Figure 3: Mill classification tower steelwork lift (13 October 2025)

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Figure 4: Tailings storage facility showing the extent of lining and main embankment construction (12 October 2025).



Figure 5: Stockpile feed conveyor truss modules erection (13 October 2025)

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Figure 6: View of CIL with pipe rack and top of CIL tank steel erection (12 October 2025)

Robex's Managing Director and Chief Executive Officer Matthew Wilcox said: "We are getting to the tail end of construction at Kiniéro as we look towards first gold by the end of CY2025, it is pleasing to see the continued efforts and dedication of our teams to complete this project safely while meeting our time and budget considerations.

Mining is now underway, with delivery of ore to the ROM pad and drilling and blasting set to commence shortly. Major components of the process plant have taken shape and are nearing the commissioning phase, which is scheduled to commence next month.

As we finalise construction, we continue to see great examples of teamwork across the different areas of the project. I am really proud of what we have achieved to date at Kiniéro, and what is ahead for Robex in the next few months as we achieve first gold and ramp up to full production."

Kiniero Development Activities

Construction and development works at Kiniero continues to track well against the schedule.

Mining operations have commenced on day and night shift with 82,590 tonnes material mined including 20,625 tonnes of ore. An additional 10,000 tonnes of ore rehandled from historical stockpiles to the main ROM pad.

The operations readiness team has commenced mobilising to site and, together with the commissioning team to be mobilised early November, the project is well positioned for gold pour in Q4CY25.

Grade control drilling is still progressing with 66,105m drilled at Sabali South covering the entire starter pit, with a further 16,070m drilled at Sabali North and 61,506m drilled at Mansounia. Grade control drilling results at

Sabali South closely tracked the Mineral Reserve model. Results confirm the robustness of the geological model and support short-term mine planning.

Concrete works for the process plant and power station are complete. All structural steel, platework, piping and electrical material have now arrived at site, and the process plant will quickly transform as construction is accelerated.

Process water and event pond earthworks have been complete and ready for lining.

The SAG mill assembly is complete, and the mill has been floated on the bearings and ring gear installed. Next step is to align the ring gear, install the pinion and drive train. The Ball Mill assembly is almost complete with the ring gear installation to be complete next week.

Primary crushing and reclaim is well advanced with steelwork and platework installation. Conveyor steelwork is being preassembled and erected.

The construction of the leaching circuit is advancing ahead of schedule with all intertank screens installed and five of the six agitators installed on Train A, with cable and piping installation to commence next week.

Steelwork for the elution, Gold Room and reagents is also progressing well.

The onsite pipe fabrication workshop has been set up, and prefabrication of piping is underway.

The electrical team is fully mobilised on site with major advancements made on the power station, process plant and high voltage distribution within the process plant. The power station is 45% electrically complete with nearly 30,000m of cables installed. The low voltage motor control centres (MCCs) have been received at site and placed in position.

The power station is progressing well with all ancillary equipment delivered and installed. Engine haul building steelwork complete with cladding outstanding. The power station is on track with four 4 MW engines delivered to site, preparation of the base frames has commenced with the engines to be installed in the coming weeks and planned to run on diesel by mid-November. The power station control room electrical equipment is all installed with energisation for commissioning of radiator fans, pumps and compressors planned next week.

Overland piping, including the tailings pipeline and freshwater pipeline, is advancing well with more than 15km welded.

The tailings storage facility (TSF) is progressing well, with the eastern embankment 76% complete, with 529,195m³ of fill placed. The lining crew has remobilised to site and has installed a further 78,650m² of liner during the past week.

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Figure 7: Primary crusher steel erection progress (11 October 2025)



Figure 8: Oxide crushing steel erection progress (13 October 2025)



Figure 9: View of inside the reclaim chamber (13 October 2025)



Figure 10: View of top of the reclaim chamber (11 October 2025)

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Figure 11: Power station with engine haul building erected and switch room complete (12 October 2025)



Figure 12: Sabali south pit grade control drilling (12 October 2025)

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Figure 13: Overland piping installation (12 October 2025)

Next Steps

- Continue with SMP works for the process plant and power station.
- Complete Mill Installation.
- Continue with electrical and instrumentation installation in a staged approach to allow energisation of switch rooms for commissioning in November.
- Complete the installation of four engines and commence commissioning and run on diesel by mid-November.
- Continue with Tailings Storage Facility earthworks and lining.
- Complete mobilisation of operations, operation readiness and commissioning teams. Complete recruitment of operators and commence training programs.
- Continue with mining development works and ramp up mining with more ore delivered to the ROM pad.
- Continue grade control drilling at Sabali pit.

Robex remains very well positioned to advance the construction of Kiniero, which remains on schedule to realise first gold production by Q4 CY25.

This announcement was approved by the Managing Director.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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FORWARD-LOOKING INFORMATION AND FORWARD-LOOKING STATEMENTS

Certain information set forth in this news release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation (referred to herein as "forward-looking statements"). Forward-looking statements are included to provide information about the Company's management's ("Management's") current expectations and plans that allow investors and others to have a better understanding of the Company's business plans and financial performance and condition.

Statements made in this news release that describe the Company's or Management's estimates, expectations, forecasts, objectives, predictions, projections of the future or strategies may be "forward-looking statements", and can be identified by the use of the conditional or forward-looking terminology such as "aim", "anticipate", "assume", "believe", "can", "contemplate", "continue", "could", "estimate", "expect", "forecast", "future", "guidance", "guide", "indication", "intend", "intention", "likely", "may", "might", "objective", "opportunity", "outlook", "plan", "potential", "should", "strategy", "target", "will" or "would" or the negative thereof or other variations thereon. Forward-looking statements also include any other statements that do not refer to historical facts. In particular and without limitation, this news release contains forward-looking statements pertaining to the Facility Agreement, including the fulfilment of the conditions precedent thereunder, the ability of the Company to utilize any proceeds from the Initial Utilization, the ability of the Company to draw down on the Debt Facility for each Subsequent Utilization, the development of the Kiniero Gold Project and the issuance of Bonus Shares.

Forward-looking statements and forward-looking information are made based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements or information. There can be no assurance that such statements or information will prove to be accurate. Such statements and information are based on numerous assumptions, including: the ability to execute the Company's plans relating to the Kiniero Gold Project as set out in the feasibility study with respect thereto, as the same may be updated, the whole in accordance with the revised timeline previously disclosed by the Company; the Company's ability to complete its planned exploration and development programs; the absence of adverse conditions at the Kiniero Gold Project; the absence of unforeseen operational delays; the absence of material delays in obtaining necessary permits; the price of gold remaining at levels that render the Kiniero Gold Project profitable; the Company's ability to continue raising necessary capital to finance its operations; the ability of the Company to realize on the mineral resource and mineral reserve estimates; assumptions regarding present and future business strategies, local and global geopolitical and economic conditions and the environment in which the Company operates and will operate in the future; the Company's ability to complete the listing of its common shares on the Australian Securities Exchange ("ASX"), and the anticipated timing of such listing; satisfaction of the conditions precedent under the Facility Agreement; the Borrower's access to the facility made available under the Facility Agreement; and the utilization of any amount received by the Borrower under the Facility Agreement for the purposes identified by the Company.

Certain important factors could cause the Company's actual results, performance or achievements to differ materially from those in the forward-looking statements including, but not limited to: the risk that the Borrower is unable to fulfil the conditions precedent to drawdowns under the Facility Agreement, and is therefore not able to borrow some or all of the principal amount otherwise available under the Facility Agreement; the risk that the Company is unable to generate sufficient cash flow or complete subsequent debt or equity financings to allow it to repay amounts borrowed under the Facility Agreement; the risk that the obligors under the Facility Agreement are unable to comply with the financial and other covenants under the Facility Agreement, giving rise to an event of default; geopolitical risks and security challenges associated with its operations in West Africa, including the Company's inability to assert its rights and the possibility of civil unrest and civil disobedience; fluctuations in the price of gold; uncertainties as to the Company's estimates of mineral reserves and mineral resources; the speculative nature of mineral exploration and

development; the replacement of the Company's depleted mineral reserves; the Company's limited number of projects; the risk that the Kiniero Gold Project will never reach the production stage (including due to a lack of financing); the Company's capital requirements and access to funding; changes in legislation, regulations and accounting standards to which the Company is subject, including environmental, health and safety standards, and the impact of such legislation, regulations and standards on the Company's activities; equity interests and royalty payments payable to third parties; price volatility and availability of commodities; instability in the global financial system; uncertainty surrounding the imposition of tariffs by one country, including, but not limited to, the United States, on goods or services being imported into that country from another country and the ultimate effect of such tariffs on the Company's supply chains; the effects of high inflation, such as higher commodity prices; fluctuations in currency exchange rates, particularly as between the Canadian dollar, in which the Company presently raises its equity financings, and the US dollar; the risk of any pending or future litigation against the Company; limitations on transactions between the Company and its foreign subsidiaries; volatility in the market price of the Common Shares; tax risks, including changes in taxation laws or assessments on the Company; the Company obtaining and maintaining titles to property as well as the permits and licenses required for the Company's ongoing operations; changes in project parameters and/or economic assessments as plans continue to be refined; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the effects of public health crises on the Company's activities; the Company's relations with its employees and other stakeholders, including local governments and communities in the countries in which it operates; the risk of any violations of applicable anticorruption laws, export control regulations, economic sanction programs and related laws by the Company or its agents; the risk that the Company encounters conflicts with small-scale miners; competition with other mining companies; the Company's dependence on third-party contractors; the Company's reliance on key executives and highly skilled personnel; the Company's access to adequate infrastructure; the risks associated with the Company's potential liabilities regarding its tailings storage facilities; supply chain disruptions; hazards and risks normally associated with mineral exploration and gold mining development and production operations; problems related to weather and climate; the risk of information technology system failures and cybersecurity threats; the risk that the Company is not able to complete the listing of its common shares on the ASX within the anticipated timeframe or at all; the risk that the Borrower is not able to access the proceeds of the Debt Facility or use any amount received under the Facility Agreement for the purposes identified by the Company; and the risk that the Company may not be able to insure against all the potential risks associated with its operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. These factors are not intended to represent a complete and exhaustive list of the factors that could affect the Company; however, they should be considered carefully. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information.

The Company undertakes no obligation to update forward-looking information if circumstances or Management's estimates, assumptions or opinions should change, except as required by applicable law. The reader is cautioned not to place undue reliance on forward-looking information.

The forward-looking information contained herein is presented for the purpose of assisting investors in understanding the Company's expected financial and operational performance and results as at and for the periods ended on the dates presented in the Company's plans and objectives, and may not be appropriate for other purposes.

See also the "Risk Factors" section of the Company's Annual Information Form, available under the Company's profile on SEDAR+ at

www.sedarplus.ca or on the Company's website at www.robexgold.com, for additional information on risk factors that could cause results to differ materially from forward-looking statements. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.