

ASX Announcement

16 October 2025

Off-Market Share Buy-Back Update

Reece Limited ("Reece") refers to its off-market share buy-back, announced on Monday, 22 September 2025¹.

The buy-back opened to Eligible Shareholders on Monday, 29 September 2025. Eligible Shareholders are provided the opportunity to tender shares at a price between \$11.00 and \$13.00 (inclusive) at 20 cent intervals, or as a Final Price Application.

Aside from Final Price Applications, the weight of demand to date is at the top end of the buy-back price range. Reece has made no final determination regarding the final buy-back price or size.

The Buy-back Period will close at 5:00pm (Melbourne time) on Friday, 17 October 2025 ("Closing Date").

Reece will announce the final buy-back price and size pre-market on Monday, 20 October 2025. Applications tendered below the final Buy-back Price will be accepted at the final Buy-back Price. The Buy-back is targeting \$250 million, but the Board retains the discretion to accept more or less, subject to an upper limit of \$400 million.

For more information

The buy-back information booklet is available on the ASX website at <https://www.asx.com.au/> (under the code, "REH") and on the buy-back website at www.reecebuyback.com.au. You can also request a printed copy by calling the Reece Buy-Back Information Line on 1300 850 505 (free call in Australia) or +61 3 9415 4000 (outside Australia) (Monday to Friday, 8:30am to 5.30pm, Melbourne time).

Shareholders who have questions about the buy-back should seek advice from their financial, taxation or other professional adviser. You can contact the Reece Buy-Back Information Line on 1300 850 505 (free call in Australia) or +61 3 9415 4000 (outside Australia) (Monday to Friday, 8:30am to 5.30pm, Melbourne time) and, from Monday, 29 September 2025, visit the Buy-Back website at www.reecebuyback.com.au.

¹ Capitalised terms have the meaning given to them in the information booklet released on 22 September 2025.

For further information contact:

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This announcement has been authorised by Chantelle Duffy, Company Secretary at the direction of the Reece Limited Board.

About the Reece Group

Reece Group is a leading distributor of plumbing, waterworks and HVAC-R products to commercial and residential customers through more than 900 branches in Australia, New Zealand and the United States.

Established in 1920 and listed on the Australian Securities Exchange (ASX: REH), Reece Group has approximately 9,000 employees who are focused on building a better world for our customers by being our best.

For further information on Reece Group and its portfolio of businesses please visit group.reece.com/au.