

RESPONSE TO ASX PRICE QUERY – RIEDEL RESOURCES LIMITED
(ASX: RIE)

Ms Barbara Lim
Senior Advisor
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Barbara

Response to ASX Price Query – Riedel Resources Limited (ASX: RIE)

Further to your correspondence dated today, 16 October 2025 regarding the change in the price of the securities of Riedel Resources Limited ("RIE" and "the Company") from a close of \$0.035 on 15 October 2025 to an intraday high of \$0.045 today and reference to the volume of shares traded, I wish to respond as follows:

1. No.
2. Not applicable.
3. No.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. It is confirmed that the responses to the questions above have been authorised and approved by the Board of the Company.

Please do not hesitate to contact the writer with any queries relating to this matter during office hours on 03 9614 0600.

Yours sincerely



Adrien Wing
Company Secretary

About Riedel Resources Limited:

Riedel Resources Limited is an emerging mineral exploration company focused on advancing the historic high-grade Kingman Gold Project in north-west Arizona, USA. Further information can be found at the Company's website www.riedelresources.com.au

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16 October 2025

Mr Adrien Wing
Company Secretary
Riedel Resources Limited

By email

Dear Mr Wing

Riedel Resources Limited ('RIE'): Price - Query

ASX refers to the following:

- A. The change in the price of RIE's securities from a close of \$0.035 on 15 October 2025 to an intraday high of \$0.045 today.
- B. The significant increase in the volume of RIE's securities traded today.

Request for information

In light of this, ASX asks RIE to respond separately to each of the following questions and requests for information:

1. Is RIE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RIE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RIE's securities would suggest to ASX that such information may have ceased to be confidential and therefore RIE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RIE may have for the recent trading in its securities?
4. Please confirm that RIE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RIE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RIE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:45 PM AWST Thursday, 16 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RIE's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RIE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RIE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RIE's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RIE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RIE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance