

Talga and SQM agree to terminate Aero Project JV

Battery materials and technology company Talga Group Ltd (“**Talga**” or “**the Company**”) and the Australian subsidiary of Sociedad Química y Minera de Chile S.A., (“**SQM**”) have mutually agreed to terminate their Joint Venture (“**JV**”) agreement for the 100% Talga-owned Aero Project (“**Aero**”) in Sweden.

The decision follows consideration by the parties of a condition precedent not being satisfied in reasonable time by the Swedish Inspectorate for Strategic Products (Foreign Direct Investment Authority).

The agreement’s termination is effective immediately, prior to any formal JV activities, with no liabilities incurred by either party, as outlined in the original JV terms announced last year (ASX:TLG 21/6/2024).

Aero hosts critical minerals including gallium, caesium and lithium, initially discovered by Talga in successful surface geochemical sampling programs (ASX:TLG 12/10/2023). The Company has completed additional surface sampling during the recent European summer, with results now being finalised.

Talga now intends to advance discussions with multiple parties that expressed interest in Aero, with a view to unlocking new opportunities and value from the Project.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga’s products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

About SQM

Sociedad Química y Minera de Chile S.A is a global company listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE:SQM; SSE:SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. SQM aims to

maintain its leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets, to produce high-quality products that meet the dynamic and changing requirements of its customers.

Website: www.sqm.com

Competent person statement

The Information in this announcement that relates to prior exploration results for the Aero Lithium Project is extracted from ASX announcements available to view on the Company's website at www.talgagroup.com. The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in the relevant original market announcements. The Company confirms that the form and context in which the Competent Person and Qualified Person's findings are presented have not been materially modified from the relevant original market announcements.

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement.

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