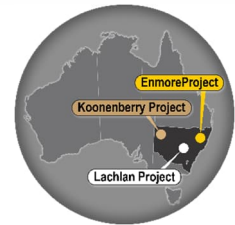


ASX ANNOUNCEMENT
17 October 2025



KOONENBERRY GOLD LIMITED

Quarterly Report for the period ended 30 September 2025

HIGHLIGHTS – Further results at Enmore; progress across the portfolio

Koonenberry Gold Limited (“Koonenberry” or “the Company”) is pleased to provide a summary of its activities during the quarter ended 30 September 2025. The Company made progress at the Enmore Gold Project with drilling, soil and rock chip sampling programs completed, as well as IP geophysics. At our Lachlan Projects, field activities were conducted at our Prince of Wales and Wilga Projects.

Enmore Gold Project

- At the **Sunnyside Prospect** the Company reported on the 4 remaining drillholes, extending the mineralised zone to 260m.
- Completed IP geophysics which was used to identify priority drill targets along the +2km long prospective Sunnyside Shear Zone.
- Identified gold target on the Borah Fault, a parallel shear zone to the Sunnyside Shear Zone.

Lachlan Copper-Gold Projects

- Field work at the **Prince of Wales Project** identified gold and copper targets.
- Defined epithermal gold targets at the **Wilga Project** 20km north of the 13Moz Cowal Mine.

Financial Position and Corporate Activities

- As at 30 September 2025, the Company reported a cash balance of \$7.8 million. The Company has no debt.
- During the quarter, the Company lodged its 2025 annual report to shareholders and reported a change in its Company Secretary.



Photo 1 (left). 14.05g/t Au rock chip sample from mullock pile at Postman’s Gully Prospect (Enmore) consisting of pervasive quartz-pyrite-sericite altered siltstone breccia with a rock flour matrix containing sulphides, cross cut by hairline quartz veins.¹

Photo 2 (right). 8.77g/t Au rock chip sample from mullock pile at Postman’s Gully Prospect (Enmore) occurring as sericite-quartz-pyrite ±Fe carbonate altered clasts of laminated metasediment supported by a fine-grained rock flour matrix.¹

¹ ASX:KNB 22/07/2025

For personal use only

Managing Director Dan Power commented:

“During the quarter we made solid progress at Enmore, as well as at our Lachlan Projects in NSW, with the aim of bringing multiple projects to drill ready status.

At the Enmore Project we reported on extending the mineralised zone at Sunnyside. We have defined mineralisation with our first 10 drill holes over 260m of strike, 75m width and 300m depth. The system remains open along strike and at depth and highlights an emerging discovery story with clear potential for both bulk tonnage and high-grade gold mineralisation.

*By applying IP geophysics, we were able to successfully map the Sunnyside Shear Zone and trace it two kilometres to the east where we have **identified several priority targets, including at the Hand in Hand Prospect, where we reported high-grade rock chips up to 17.55g/t Au².** This target is located in a similar structural position to Sunnyside with mineralisation associated with veins and breccias in granite.*

***At the district scale, we defined a new gold in soil anomaly at Postman’s Gully of almost 1km in length supported by high-grade rock chips up to 14.05g/t Au³.** This target sits on a parallel structure to Sunnyside and highlights the untapped potential of our Enmore Project.*

At our Lachlan Projects, we reported on exploration activities at our Wilga Flats and Prince of Wales Projects.

*Our first phase of work at our **Wilga Flats Project** returned encouraging results highlighted by an extensive 4.2km long gold + base metal pathfinder element soil trend. A review of historical work has revealed that **the geology, mineralisation, alteration as well as the scale of this newly defined trend bears a strong resemblance to the +13Moz Cowal gold deposit owned by Evolution Mining, just 20km to the south.** Being the first explorer to have ever conducted systematic soil sampling including routine gold analysis along the Olaf’s trend, this trend remains untested by drilling. The Company plans to advance this target to drill ready status.*

***At the Prince of Wales Project, we conducted systematic soil sampling which defined two separate trends.** We see a gold +copper trend at Back Station Creek extending over 2.5km in length which is considered **prospective for epithermal gold +base metals as well as copper-gold porphyry systems,** and a gold trend at Sybil extending over 800m in length which remains **open in multiple directions.** Despite historical gold production of 26,000oz at 8.7g/t gold⁴, the project has received no systematic or modern exploration.*

*We are extremely encouraged by the success of our first drill program at Enmore and the emerging discovery story. **We recently announced the commencement of +10,000m of drilling,** with this second phase of drilling to focus on extensional drilling at Sunnyside, as well as discovery drilling along the Sunnyside Shear Zone. **This program, as well as others planned across the portfolio, are fully funded by our \$7.8 million cash position.”***

² ASX:KNB 04/08/2025

³ ASX:KNB 22/07/2025

⁴ Gilligan, 1980

ENMORE GOLD PROJECT (100% interest)

Drilling Activities

Due to persistent unfavourable weather and ground conditions, no drilling was completed in the September quarter, however four drillholes from the Company's Phase I drilling program were reported. These holes extended the mineralised zone at Sunnyside to over 260m strike.

Results⁵ included:

- 60m @ 0.70g/t Au from 105m, inc. 17m @ 1.67g/t Au from 105m, inc. 9m @ 2.74g/t Au from 112m (25ENDD007).
- 25ENDD009: 65m @ 0.30g/t Au from 154m, inc. 4m @ 1.6g/t Au from 188m (25ENDD009).
- 25ENDD010: 6m @ 2.58g/t Au from 243m, inc. 1m @ 11.90g/t Au from 244m (25ENDD010).

These results extended the mineralised zone to ~260m strike, with holes 08-10 drilled within the system, but potentially underneath the up-plunge projection of high-grade mineralisation intersected to the east. This is highlighted in long section where the mineralisation has an apparent ~easterly plunge with gold mineralisation open up-plunge, along strike and at depth, where there are indications of higher grades.

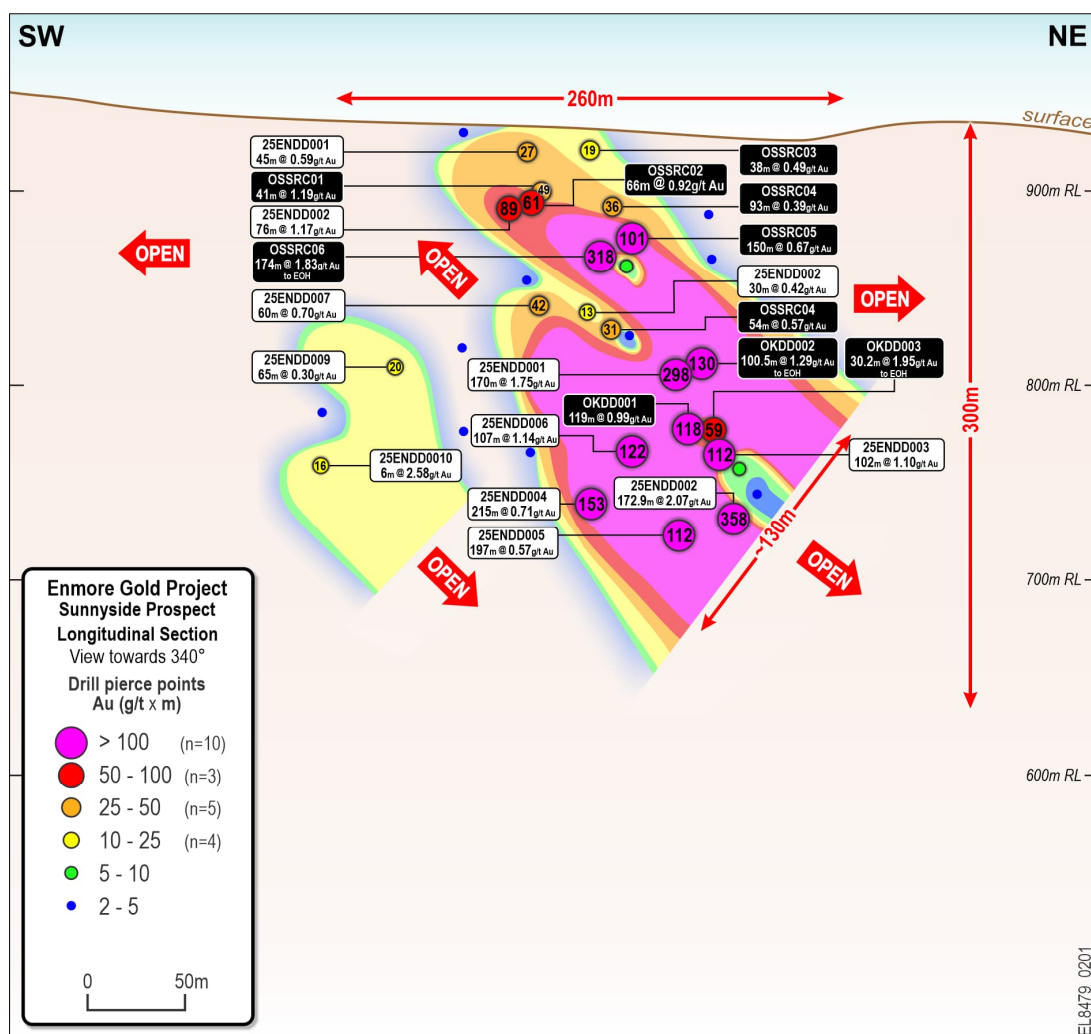


Figure 1. Sunnyside Long Section viewed towards 340°. Pierce points include all KNB Phase I drilling⁶ as well as Okapi intersections of >2g/t x m (plotted at the midpoint of the intersection and coloured by down hole gram metres, with labels rounded to nearest gram metre). **Gold mineralisation extends from surface to +300m and is open at depth and along the Sunnyside Shear Zone to the NE and SW.**

⁵ ASX:KNB 04/08/2025

⁶ Refer ASX Announcements 02/04/2025, 14/04/2025, 29/04/2025, 20/05/2025, 06/06/2025, 23/06/2025

For personal use only

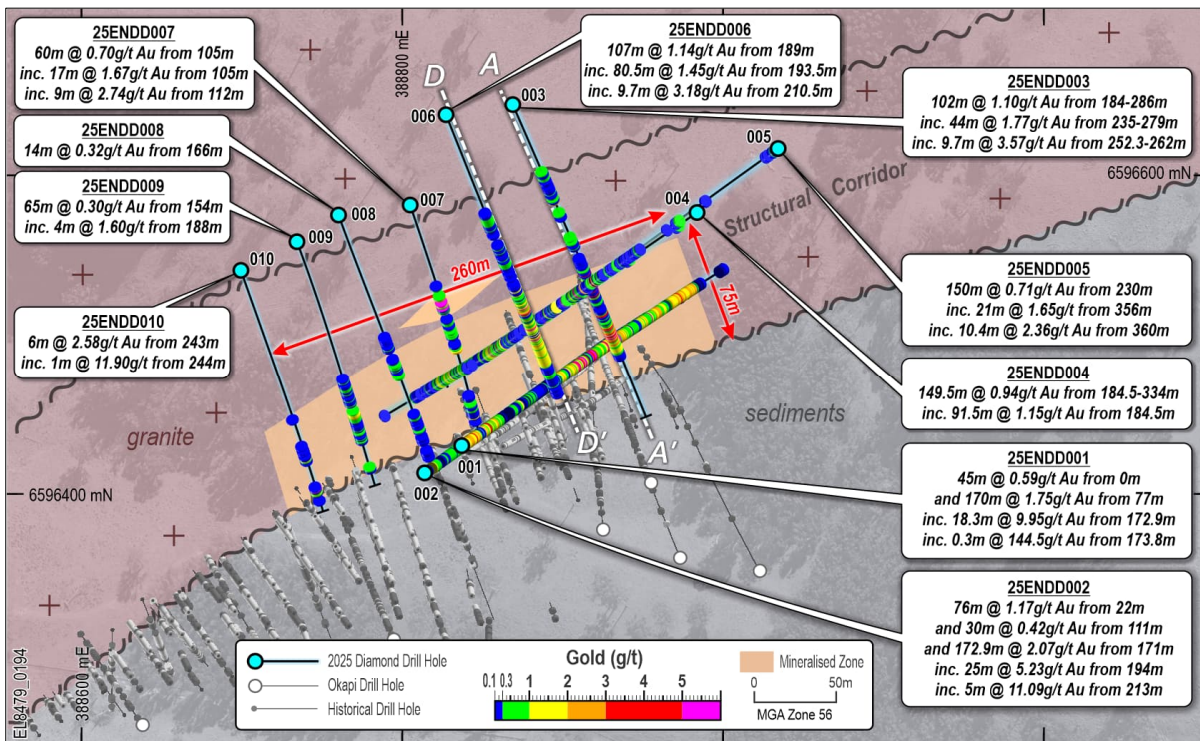


Figure 2. Sunnyside Prospect plan view showing drill hole locations and significant intercepts from Phase I drilling⁵. Results highlight a robust gold system with mineralisation intersected from surface to 300m depth (open), 75m estimated true width and ~260m strike length along the Sunnyside Shear Zone parallel to the granite-sediment contact. Mineralisation remains open along the shear zone.

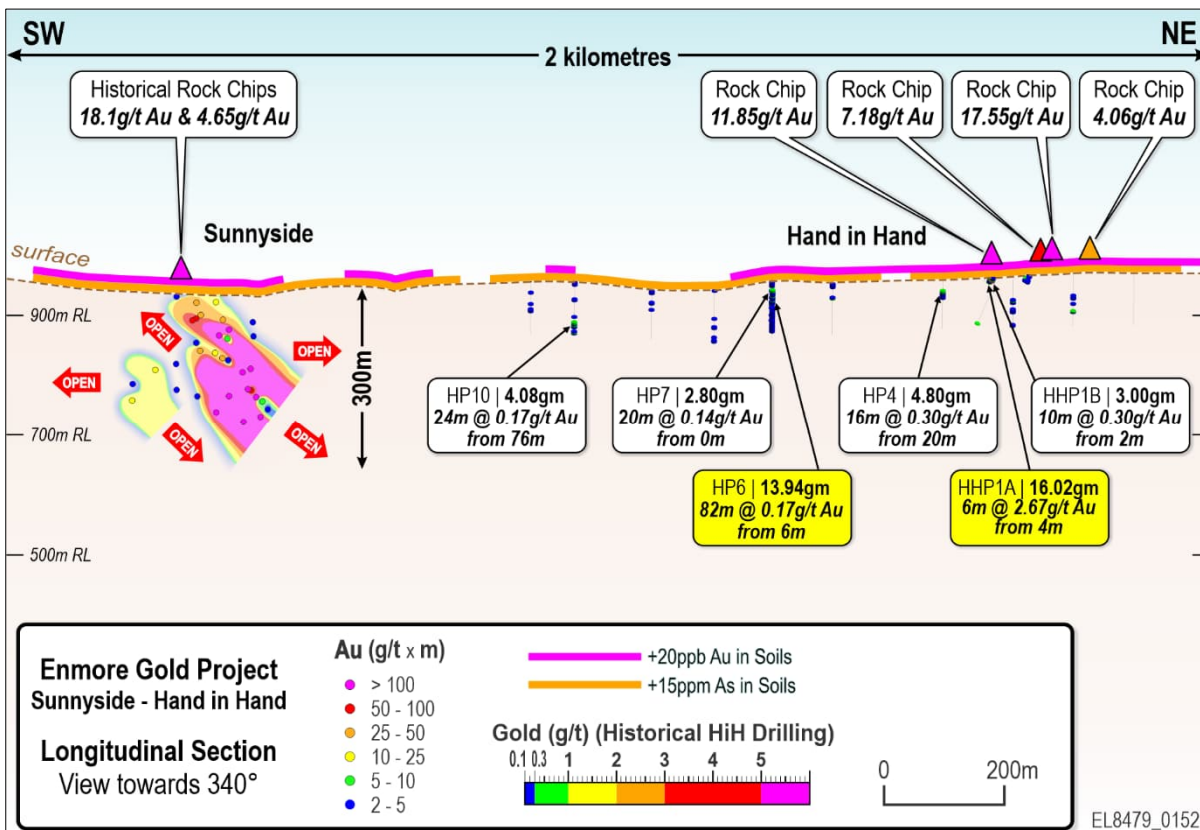


Figure 3. Zoomed out Long Section viewed towards 340°. Pierce points include all KNB Phase I drilling⁵ as well as Okapi down hole intersections of >2g/t x m (plotted at the midpoint of the intersection and coloured by down hole gram metres). A gold and arsenic soil anomaly sits over the top of the Sunnyside mineralisation. To the east, similar gold and arsenic soil anomalies with high-grade rock chips provide compelling drill targets. Limited wide-spaced, relatively shallow drilling in this area has anomalous gold and highlights the potential for additional discoveries.

For personal use only

Surface Geochemical Sampling Activities

Soil and rock chip sampling completed at the Postman's Gully Prospect have highlighted a 950m long soil anomaly with rock chips up to 14.05g/t Au.⁷ The prospect is located on the Borah Fault, a parallel fault to the Sunnyside Fault at the contact between granite and sediments and is open along the fault to the east and west as well as to the north. The mineralisation is associated with quartz-sericite-pyrite alteration, multi-stage brecciation and veining which is consistent with the mineralisation style observed at Sunnyside. These results therefore highlight significant district scale upside for the Enmore Project.

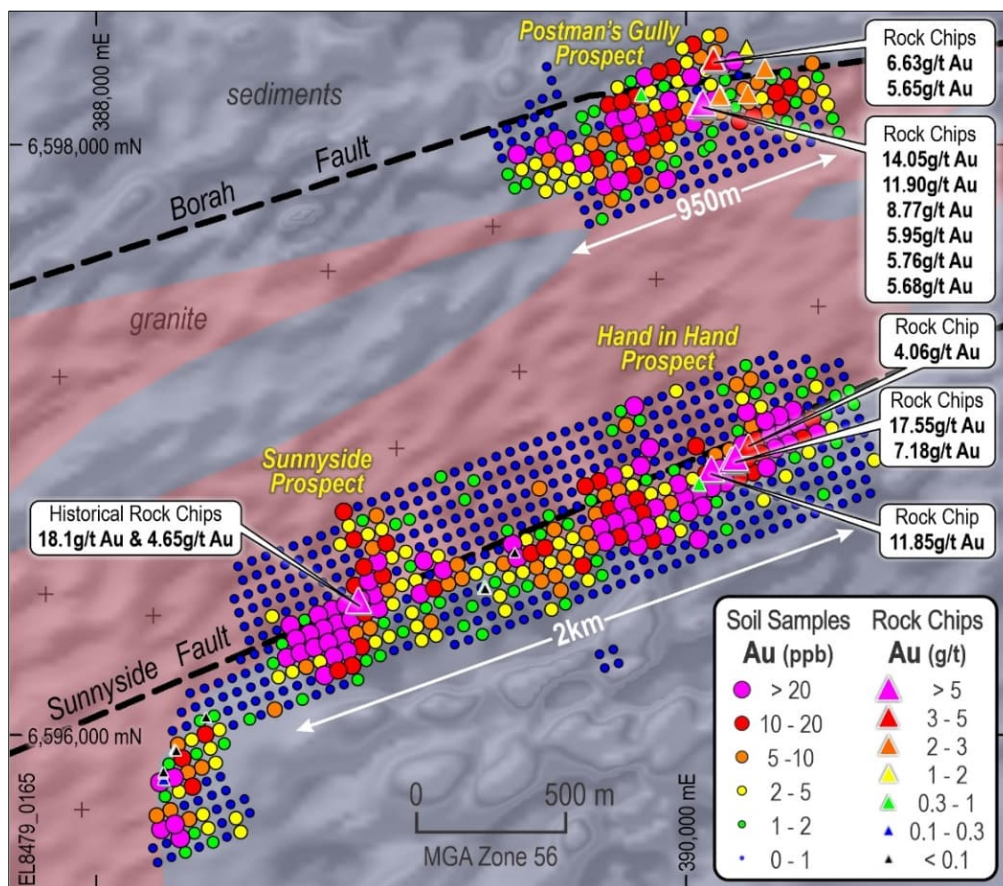


Figure 4. Gold in soils over geology highlighting district scale potential with a 2km long gold trend along the Sunnyside Shear Zone and a new target identified on a parallel structure ~1km to the north.

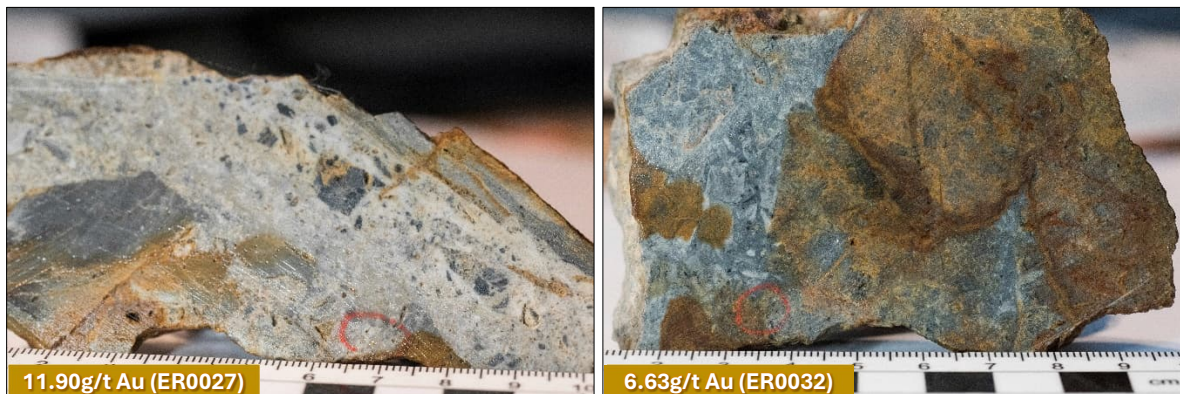


Photo 3 (left). 11.90g/t Au rock chip sample from mullock pile at Postman's Gully Prospect of poorly sorted, subangular breccia consisting of quartz-pyrite ±sericite altered clasts of layered metasediment supported by a quartz-pyrite altered fine rock flour matrix with visible gold (circled red) noted in matrix.

Photo 4 (right). 6.63g/t Au rock chip sample with visible gold (circled red) from mullock pile at Postman's Gully Prospect of moderately sorted breccia consisting of subangular quartz-sericite ±pyrite altered siltstone clasts supported by a quartz ±pyrite matrix. Numerical units on scalebar are centimetres.

⁷ ASX:KNB 22/07/2025

Geophysical Activities

A Gradient Array Induced Polarisation (GAIP) electrical geophysical survey was conducted along the Sunnyside Shear Zone at the Sunnyside and Hand in Hand Prospects during August.⁸ The survey successfully mapped the first order shear zone and second order structures believed to be important controls on the gold mineralisation at Sunnyside however it was unable to directly detect the sulphides as well as hoped for due to the influence of the chargeable sediments at the contact with the granite.

Six priority targets were defined on the basis of structure, geology, resistivity lows and coincident gold + arsenic soil anomalism. At Hand in Hand Prospect, one of these targets is supported by high-grade rock chips up to 17.55g/t Au and limited historical drilling with anomalous gold results including 6m @ 2.67g/t Au from 4m (HHP1A) and 82m @ 0.17g/t Au from 6m.⁹

With more than 30km of prospective shear zones at the Enmore Project, GAIP may be a useful tool for mapping first and second order structures which are considered important fluid pathways for gold.

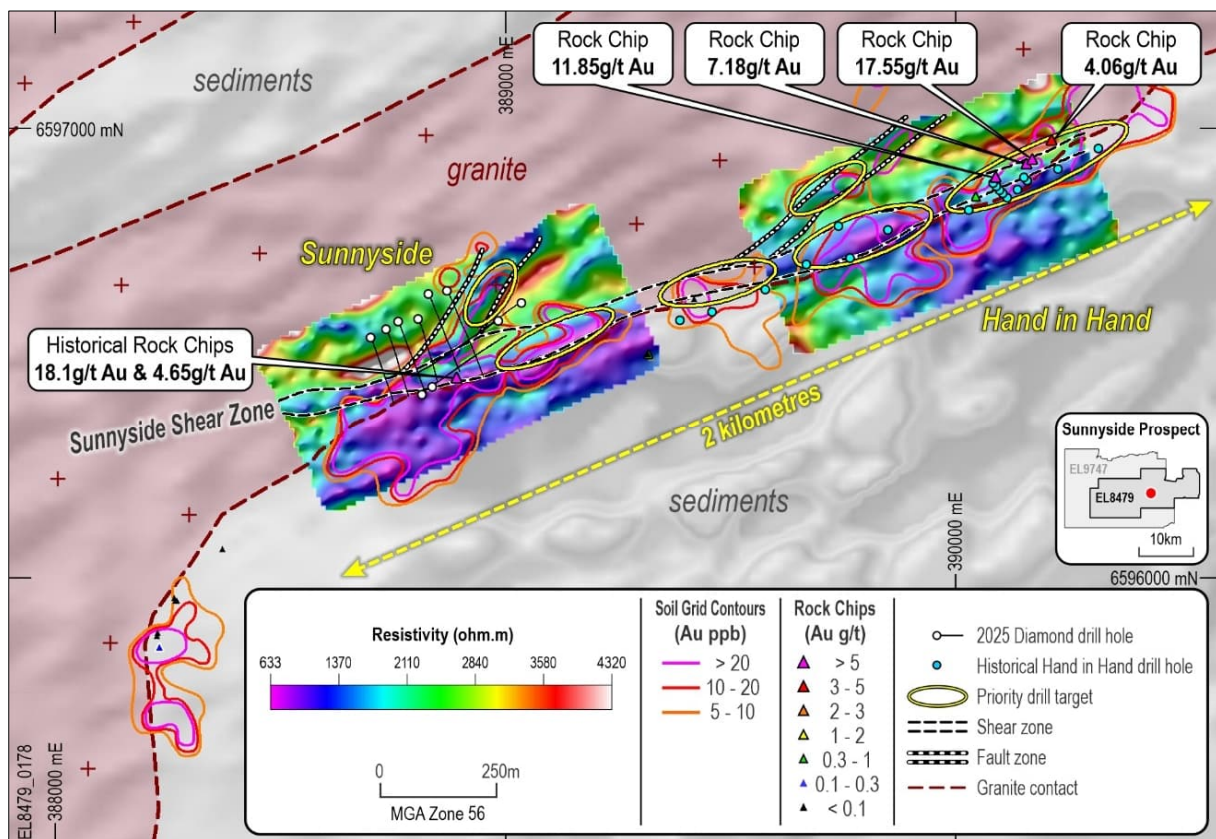


Figure 5. Sunnyside to Hand in Hand Gradient Array Induced Polarisation (GAIP) with interpreted Sunnyside Shear Zone (first order structure) and tangential faults (second order structures) and gold in soil anomalies and priority drill targets. Drill targets are defined by coincident structure (Sunnyside Shear Zone, or secondary structures and dilational sites), geochemistry (gold and arsenic in soils), host rock (preferred granite host) and resistivity low (interpreted alteration).

⁸ ASX:KNB 05/08/2025

⁹ ASX:KNB 04/08/2025

LACHLAN COPPER-GOLD PROJECTS

Wilga Gold Project (100% interest)

During the quarter, the Company completed initial field work at the Wilga Flats Project, located just 20km north of Evolution Mining’s 13Moz Cowal Gold Mine in the Lachlan Fold Belt.

Results from this program highlighted a 4.2km gold +Pb-Zn-Cu ±Ag-Bi-Te pathfinder element trend at Olaf’s. This metal assemblage along with other important geological features such as the identification of outcropping high K calc-alkaline affinity basaltic-andesite volcanics indicative of Macquarie Arc stratigraphy and a mineralisation/alteration assemblage consisting of early porphyry style propylitic (chlorite ±carbonate ±magnetite) alteration with disseminated chalcopyrite overprinted by later quartz-carbonate-adularia veins associated with phyllic (sericite-quartz-carbonate) alteration is consistent with gold-rich epithermal carbonate base metal deposit model.

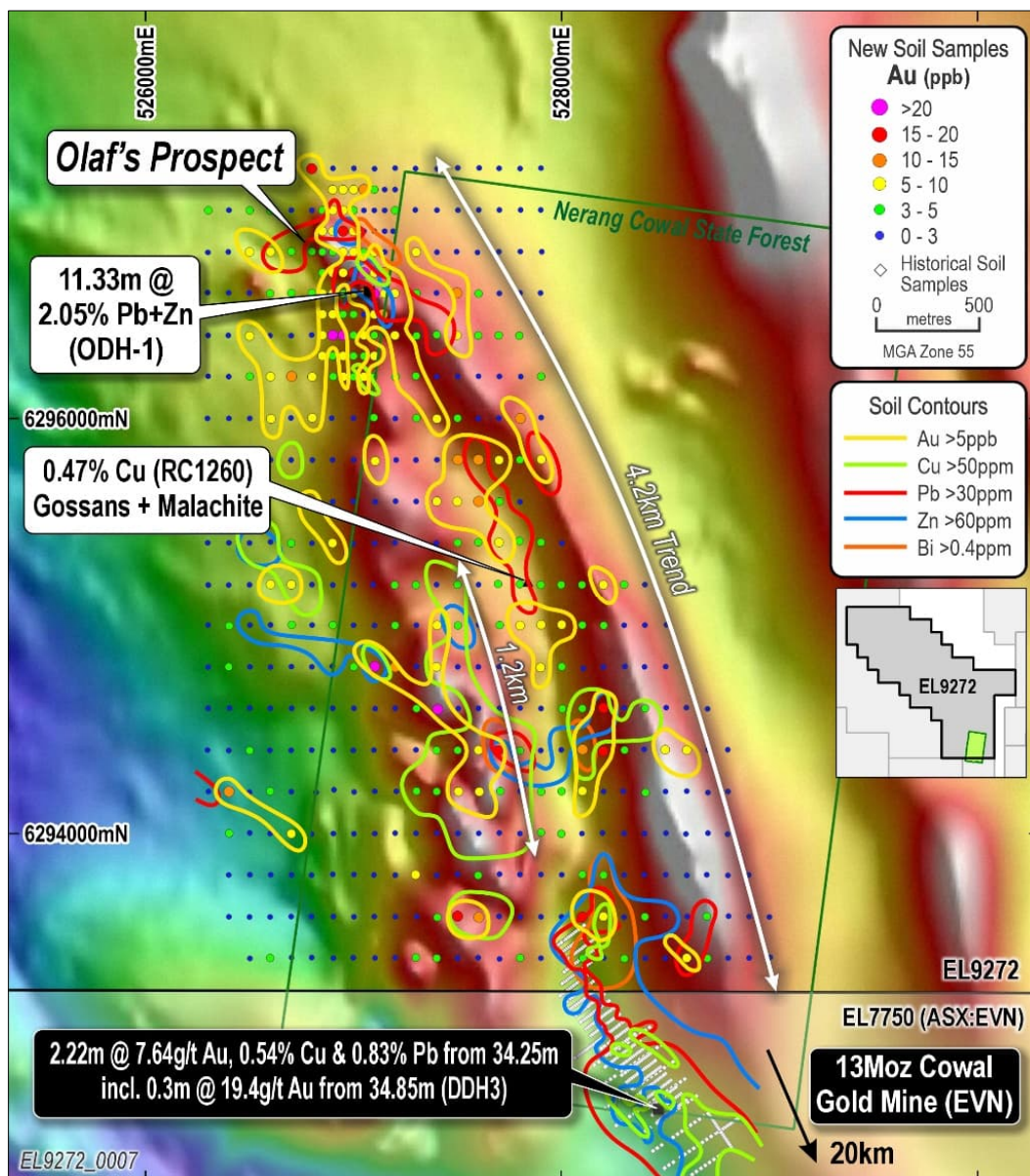


Figure 6. Gold in soils and anomalous Au, Cu, Pb, Zn & Bi soil contours at Olaf’s Trend, Wilga Flats Project. Note: Historical soils were not systematically analysed for gold or bismuth.¹⁰ Results show elevated Au +Pb-Zn ±Bi-Ag-Te across a 4.2km trend down the eastern extent of the soil grid and a strong 1.2km Au-Cu ±Pb-Zn anomaly coincident with high magnetic volcanic rocks.¹¹

¹⁰ Kemezys & Baglin, 1976.

¹¹ KNB:ASX 17/10/2024 for reporting of hole ODH-1.

For personal use only



Prince of Wales Gold-Copper Project (100% interest)

In January 2025, Koonenberry Gold conducted initial field work which returned encouraging results.¹² Follow up sampling has highlighted two separate areas:

At the **Back Station Creek Prospect** a large +2.5km long gold-copper soil anomaly with rock chip results up to **2.41g/t Au** (PWR030) and **0.57% Cu** (PWR033)¹³ along with observed geology and alteration highlighted the potential for large-scale epithermal gold and/or porphyry copper-gold targets which have never been drill tested.

At the **Sybil Prospect** an 800m x 300m wide soil anomaly was defined at the POW trend (>6ppb; 349ppb peak Au). This trend has **historical workings from two shafts**, mined in the early 1900s to depths of 170m below surface, which produced **26,600oz @ 8.7g/t Au**.¹⁴

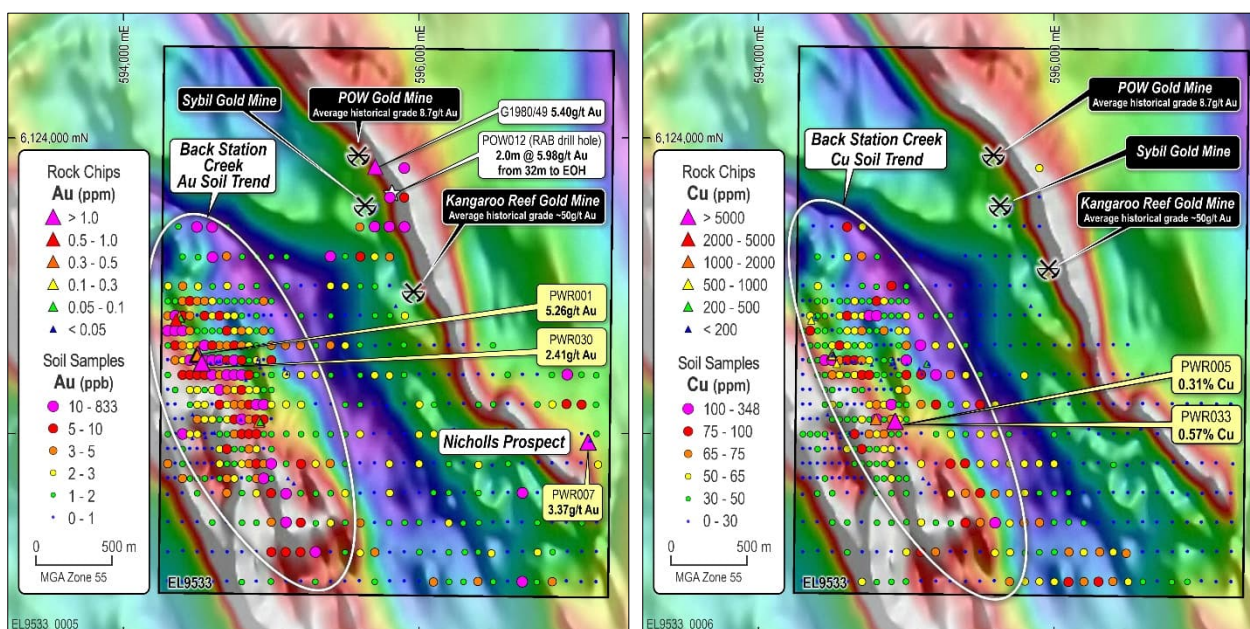
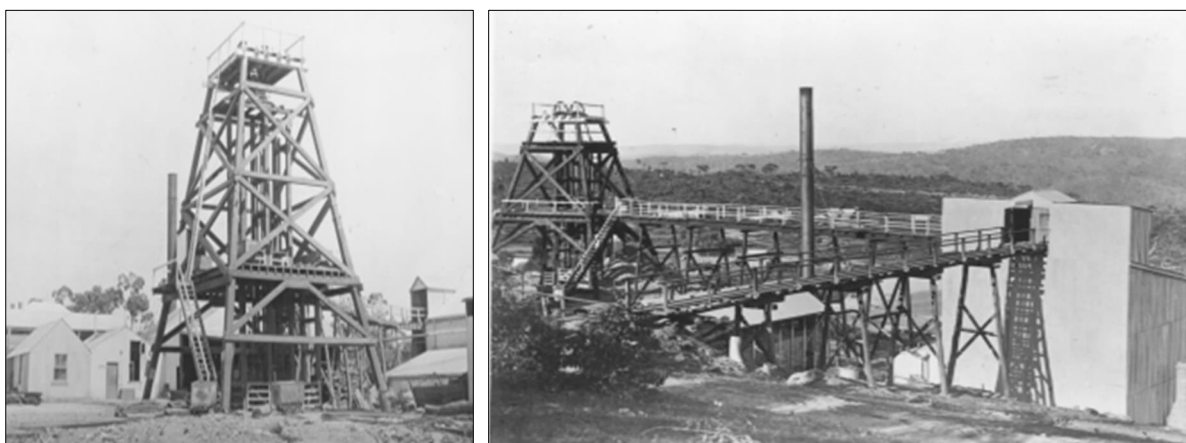


Figure 7. Recent rock chip and soil geochemistry results at Prince of Wales Project defining extensive +2.5km gold (left) + copper (right) anomalies at Back Station Creek associated with a structurally complex magnetic high domain with hydrothermally altered volcanoclastic rocks and dioritic intrusions as well as a +800m long gold-in-soil anomaly south and east of historical gold mines at POW and Sybil.



Photos 5 and 6. Prince of Wales headframe (left) and Sybil Shaft (right) in 1901.

¹² ASX:KNB 20/01/2025

¹³ ASX:KNB 08/07/2025

¹⁴ Gilligan, 1980

KOONENBERRY GOLD PROJECT

No exploration activities were conducted at the Koonenberry Project during the quarter. Rehabilitation of 2024 drill sites was completed at the Atlantis Prospect.

FORWARD PROGRAM

Enmore Gold Project

Koonenberry Gold has successfully completed its maiden diamond drill program at Enmore where drilling has intersected extensive intervals of gold mineralisation from surface as well as high-grade gold intervals at depth. Gold mineralisation has been intersected over an estimated ~75m true width, 300m vertical depth extent and +260m strike extent in results to date. The mineralisation remains open up-dip, down-dip and along strike to the NE and SW in the preferred granite host rock.

Results from the inaugural drilling program are being used to design +10,000m of follow-up drilling to test the continuity of mineralisation at Sunnyside in multiple directions, including along strike particularly to the NE along the Sunnyside Shear Zone where priority targets have been defined over a 2km strike length.

Additional soil sampling has been conducted on the Borah Fault, a parallel fault to the Sunnyside Fault. Results from this program will be used to plan drilling at other prospects in the district.

Lachlan Projects

The Company is currently prioritising multiple targets and prospects contained across its enviable tenement portfolio of managed Lachlan Projects to advance to drill ready status. The results of this work will determine the next steps, which could include additional field work, geological mapping, geochemical surveys, geophysical work and drill testing. In addition, the Junee and Fairholme Projects continue to be managed, explored and funded by Newmont through the joint venture and farm-in arrangements.

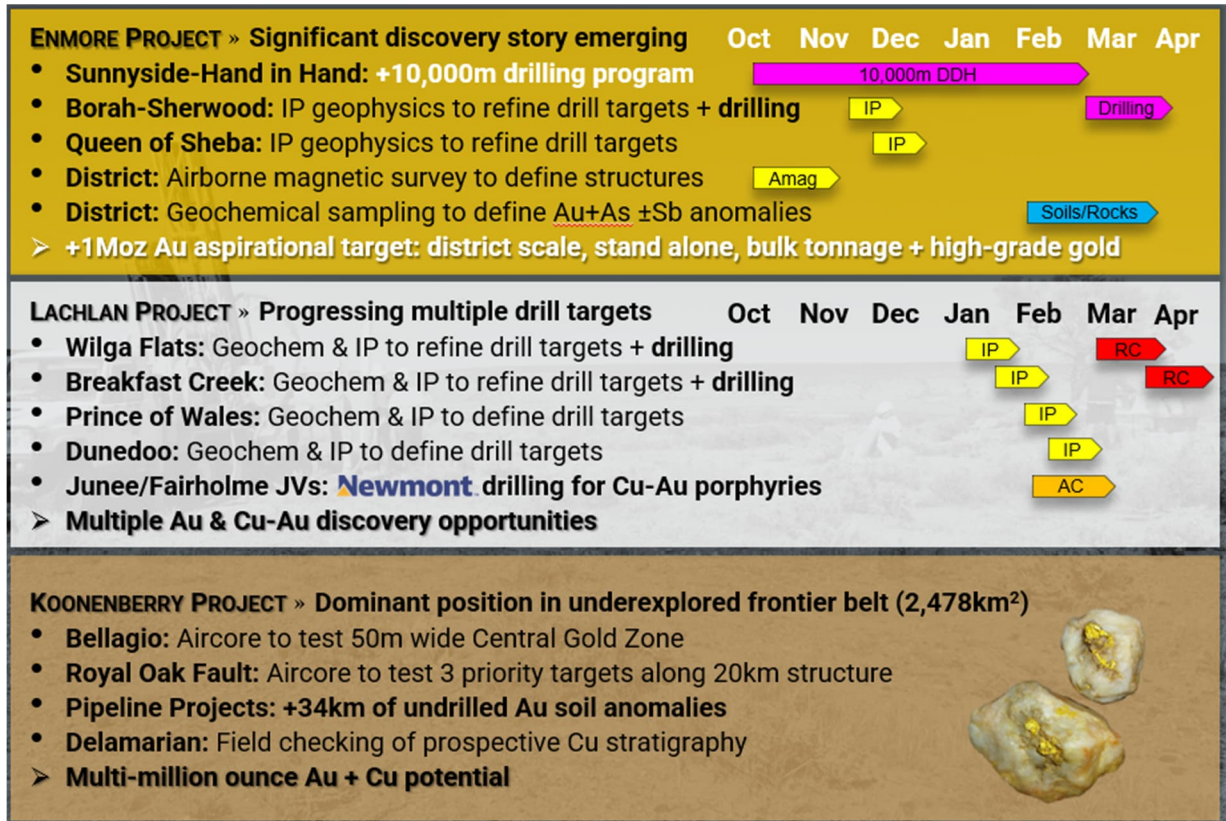
Koonenberry Project

The Koonenberry Project is interpreted to be an extension of the Stawell Gold Zone in Western Victoria which hosts the +5Moz Stawell Gold Mine. With abundant evidence of gold mineralisation at the project, the Company believes considers it to be highly prospective with the potential to host multi-million ounce gold deposits. At the Bellagio Prospect, a high impact drilling program has been designed to test the Central Gold Zone, which is 50m wide and runs approximately parallel to existing drilling. Drilling may be conducted along N-S oriented traverses to test for down-dip/down plunge continuity of the gold mineralisation. Several targets have also been identified along the Royal Oak fault which is known to control the gold mineralisation at Bellagio and remain untested by drilling. Elsewhere in the project area, numerous prospects defined by gold in soil anomalism also remain untested by drilling.

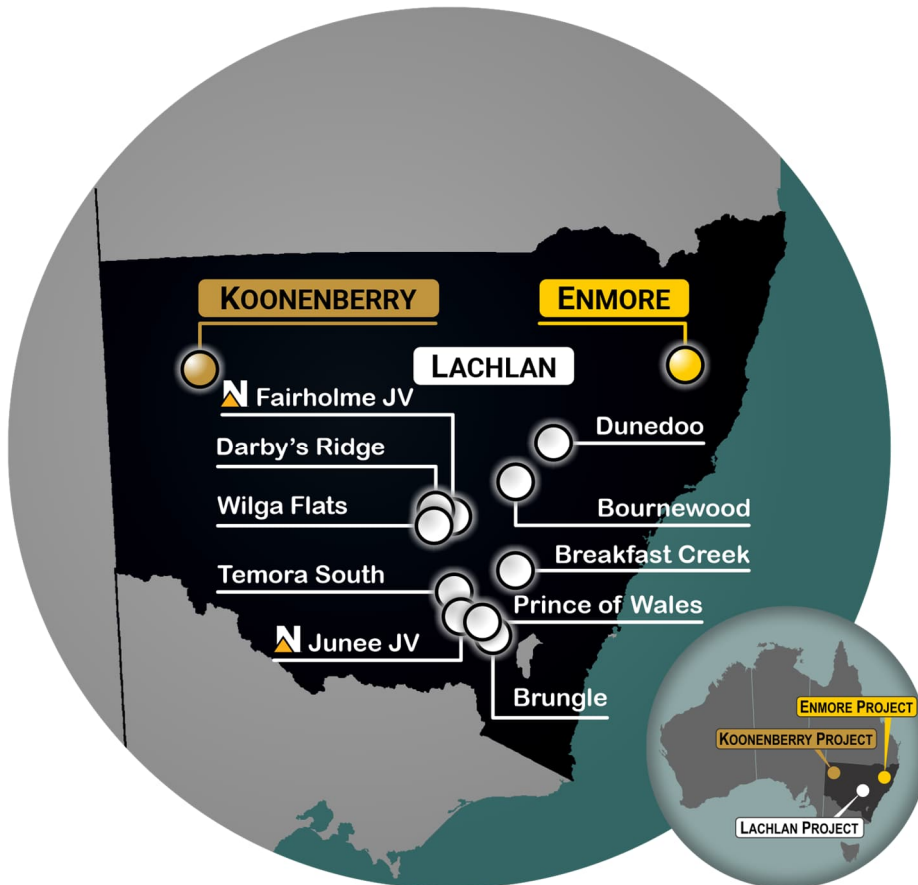
For personal use only



For personal use only



Note: Planned discovery activity is indicative only and is subject to changes due to various factors including ongoing assessment and review, regulatory approvals and inclement weather.



Koonenberry Gold has a diverse portfolio of high-quality gold and copper projects in highly prospective areas of NSW and plans to prioritise programs to maximise value for its shareholders. The Company looks forward to providing regular exploration updates as this work progresses.



CAPITAL MANAGEMENT

As at 30 September 2025, the Company had a cash balance of \$7.8 million. The Company has no debt. Operating expenditure, admin and staff costs incurred during the quarter was \$700k, which included substantial annual listing and compliance costs, and therefore is expected to decrease in the subsequent quarter.

ASX DISCLOSURE

A summary of the Company's exploration and evaluation activities for the quarter are set out in this report. Activity was primarily related to exploration at the Company's Enmore Gold Project and Lachlan Projects, with total exploration expenditure incurred of \$391k, which included drilling, sampling, assays, tenement rates and rents, as reported in the accompanying quarterly cashflow report.

The Company confirms there were no mining production and development activities during the quarter by the Company.

Related party payments made during the quarter as reported in the Appendix 5B totalled \$158k, comprised of:

- non-Executive Director fees and Managing Director salary, including superannuation of \$142k; and
- Payments for geological consulting services to Darren Glover of \$16k.

CAPITAL STRUCTURE AT 30 SEPTEMBER 2025

Ordinary fully paid shares (ASX:KNB)	1,027,460,013
Options on issue (ASX:KNBO)	94,019,193 (exercisable at \$0.04 each to 29 April 26)
Performance rights	36,023,054 (various performance hurdles and expiry dates)

This ASX release was authorised by the Board of the Company.

For more information please contact:

Dan Power
Managing Director
+61 8 6245 9869

info@koonenberrygold.com.au

Nathan Ryan
Investor Relations
+61 420 582 887

nathan.ryan@nwrcommunications.com.au

For further information regarding the Company and its projects please visit www.koonenberrygold.com.au

-ENDS-

ABOUT KOONENBERRY GOLD

Koonenberry Gold Ltd is a minerals explorer aiming to create value for shareholders through the discovery of Gold and Copper across its diverse portfolio of highly prospective and strategically located projects. These projects cover an area of 4,360 km² making it one of the most significant exploration portfolios in NSW. The Company's main focus is the Enmore Project, which is at an exciting discovery phase with drilling returning broad intervals of gold mineralisation extending from surface as well as high-grade gold zones at depth.

100% Owned Projects	
Au Enmore (EL8479 & EL9747; 302km ²) <ul style="list-style-type: none"> 20km Sth of 1.7Moz Hillgrove Au Mine 174m @ 1.83g/t Au from 0m (OSSRC06) 172m @ 2.07g/t Au from 171m (25ENDD02) Emerging gold discovery 	Cu/Au Breakfast Creek (EL9313; 392km ²) <ul style="list-style-type: none"> 55km Sth of Cadia Cu-Au Mine +6km Cu-Au soil anomaly 7.02g/t Au, 1.96% Cu; 3.4g/t Au, 1.1% Cu; 0.5g/t Au, 18.5% Cu rocks
Au Prince of Wales (EL9533; 11km ²) <ul style="list-style-type: none"> Historical shafts and workings (170m deep) 4.0km long structural trend Very limited drilling 	Cu/Au Bournewood (EL9137; 43km ²) <ul style="list-style-type: none"> 40km SW of 7.3Moz Boda-Kaiser deposit 13.3g/t Au and 5.7% Cu rock chips Numerous historical workings
Au Wilga (EL9272; 272km ²) <ul style="list-style-type: none"> 20km NNW of 13Moz Cowal Au Mine Gold mineralisation at EL Boundary +4km Carbonate-Base Metal (CBM) trend Untested by drilling 	Cu Brungle (EL9532; 157km ²) <ul style="list-style-type: none"> Significant scale BHP stream sediment Cu 8.43g/t Au & 1.37% Cu rock chips Large ovoid shaped magnetic anomalies
Au Temora South (EL8895; 110km ²) <ul style="list-style-type: none"> 16km Sth of 1.4Moz Gidginbung Au-Cu Mine 12.7g/t Au, 4.98g/t Au, 1.65g/t Au rocks 4m @ 1.93g/t Au to EOH (roadside RAB) 	Cu Darby's Ridge (EL8876; 72km ²) <ul style="list-style-type: none"> Intrusion related Cu/Au Large >2km Au-Cu Air Core anomaly Bullseye mag high + chargeability anomalies
Au Dunedoo (EL9138; 96km ²) <ul style="list-style-type: none"> 65km Nth of 491Moz Ag Eq Bowdens deposit +8km Au soil anomaly (>10ppb Au) 1.24g/t Au, 12g/t Ag rock chip Untested by drilling 	Au/Cu Koonenberry (16 ELs; 2,478km ²) <ul style="list-style-type: none"> Highly prospective and underexplored Abundant evidence for Au (200km² nuggets) Pipeline of projects with 34km Au soils Multi million ounce Au potential

Farm-in and Joint Venture Projects (Newmont Exploration Manager)	
Cu/Au Junee JV (EL8470; 256km ²) <ul style="list-style-type: none"> Unusually fertile segment of Macquarie Arc ¹⁵ 25x Targets; 4x alkalic porphyry systems 224m @ 0.19% Cu, 0.2g/t Au from 172m \$23.9M spent to date 	Cu Fairholme JV (EL9467; 169km ²) <ul style="list-style-type: none"> Large igneous complex (Phase 4) Cover of only 36-150m Northparkes-style "doughnut" mag features Cu/Au in Air Core (>0.1g/t Au, >500ppm Cu)

Capital Structure (ASX:KNB)			
1,027M Shares on issue <small>ASX:KNB</small>	\$46.3M Market Cap <small>01/10/2025</small>	\$7.8M Cash <small>30/09/2025</small>	47% Top 20



¹⁵ Alan Wilson, 2022.

TENEMENTS

Koonenberry Project

Licence Number	Area (km ²)*	Location	Title Holder	Equity Interest
EL6803	156.22	NSW	Lasseter Gold Pty Ltd	100%
EL6854	59.02	NSW	Lasseter Gold Pty Ltd	100%
EL7635	23.60	NSW	Lasseter Gold Pty Ltd	100%
EL7651	47.20	NSW	Lasseter Gold Pty Ltd	100%
EL8245	88.50	NSW	Lasseter Gold Pty Ltd	100%
EL8705	5.90	NSW	Lasseter Gold Pty Ltd	100%
EL8706	295.37	NSW	Lasseter Gold Pty Ltd	100%
EL8819	168.36	NSW	Lasseter Gold Pty Ltd	100%
EL8918	162.64	NSW	Lasseter Gold Pty Ltd	100%
EL8919	277.25	NSW	Lasseter Gold Pty Ltd	100%
EL8949	23.62	NSW	Lasseter Gold Pty Ltd	100%
EL8950	32.47	NSW	Lasseter Gold Pty Ltd	100%
EL9491	372.16	NSW	Lasseter Gold Pty Ltd	100%
EL9492	321.66	NSW	Lasseter Gold Pty Ltd	100%
EL9493	26.22	NSW	Lasseter Gold Pty Ltd	100%
EL9225	417.70	NSW	Gilmore Metals Pty Ltd	100%

Table 2. Koonenberry Gold's 100% owned subsidiaries Lasseter Gold Pty Ltd and Gilmore Metals Pty Ltd own a 100% interest in sixteen (16) granted tenements making up the Koonenberry Gold Project.

*Area is calculated from the ellipsoid, not planimetric.

Enmore Gold Project

Licence Number	Name	Area (km ²)*	Location	Title Holder	Equity Interest
EL8479	Enmore	134.22	NSW	Enmore Gold Pty Ltd	100%
EL9747	Enmore Regional	167.72	NSW	Enmore Gold Pty Ltd	100%

Table 3. Koonenberry Gold's 100% interest in the Enmore Gold Project.

Lachlan Project

Licence Number	Name	Area (km ²)*	Location	Title Holder	Equity Interest	Conditions
EL8895	Temora South	110.35	NSW	Gilmore Metals Pty Ltd	100%	
EL9313	Breakfast Creek	392.25	NSW	Gilmore Metals Pty Ltd	100%	
EL9533	Gundagai	11.25	NSW	Gilmore Metals Pty Ltd	100%	
EL9532	Brungle	156.92	NSW	Gilmore Metals Pty Ltd	100%	
EL9138	Dunedoo	96.03	NSW	Gilmore Metals Pty Ltd	100%	
EL8876	Darby's Ridge	71.83	NSW	Gilmore Metals Pty Ltd	100%	
EL9137	Bournewood	43.35	NSW	Gilmore Metals Pty Ltd	100%	0.5% NSR
EL9272	Wilga Flats	272.42	NSW	Gilmore Metals Pty Ltd	100%	0.5% NSR
EL9467	Fairholme	169.43	NSW	Gilmore Metals Pty Ltd	51%	
EL8470	June	256.29	NSW	Newmont Exploration Pty Ltd	20%	

Table 4. Gilmore Metals Pty. Ltd. owns a 100% interest in eight (8) granted tenements as set out above. Newmont Exploration Pty Ltd has earned an 80% interest in the June project (EL8470) and is currently in the earn in phase through a farm-in and joint venture agreement on the Fairholme project (EL9467). In addition, Newmont Exploration Pty Ltd holds a 0.5% NSR on the Bournewood (EL9137) and Wilga Flat (EL9272) Projects. Koonenberry Gold owns 100% of Gilmore Metals Pty. Ltd.

REFERENCES

- 17/10/2024 (ASX:KNB). Transformational acquisition of exciting NSW Au and CuAu portfolio.
- 29/11/2024 (ASX:KNB). Koonenberry Gold completes acquisition of Enmore Gold and Lachlan Projects in NSW.
- 02/04/2025 (ASX:KNB). KNB returns 170m @ 1.75g/t gold including 18.3m at 9.95g/t gold from first drillhole.
- 14/04/2025 (ASX:KNB). KNB returns 172.9m @ 2.07g/t gold including 25m at 5.23g/t gold from second drillhole.
- 29/04/2025 (ASX:KNB). Enmore third hole returns 102m @ 1.10g/t gold including 9.7m at 3.57g/t gold.
- 20/05/2025 (ASX:KNB). KNB returns 149.5m at 0.94g/t Au in fourth drillhole at Enmore Project.
- 06/06/2025 (ASX:KNB). KNB returns 150m at 0.71g/t Au in fifth drillhole at Enmore Project.
- 23/06/2025 (ASX:KNB). KNB returns 80.5m at 1.45gt gold including 9.7m at 3.18gt gold from sixth drillhole.
- 22/07/2025 (ASX:KNB). KNB identifies target on parallel shear zone to Sunnyside at Enmore Project.
- 04/08/2025 (ASX:KNB). KNB extends mineralised zone to over 260m strike potential and highlights depth and strike potential.
- 05/08/2025 (ASX:KNB). KNB identifies priority drill targets along Sunnyside Shear Zone in IP Geophysics.
- 15/09/2025 (ASX:KNB). KNB defines epithermal gold targets at Wilga Flats Project, 20km north of Cowal Gold Mine, NSW.

- Gilligan, L.B. 1980. An inspection of the Prince of Wales Gold Mine, Gundagai. R00011444 (GS1980/010).
- Kemezys, K.J. & Baglin, G., 1976. Notes on prospecting of ELs 761 & 819. Samedan of Australia, R00022115.

- 05/08/2024 LRV (ASX). Hillgrove Gold-Antimony Project Pre-Feasibility Study including Maiden Ore Reserve.
- Alan Wilson, 2022. GeoAqua Consultants Ltd, Internal Report for Gilmore Metals.
- Banks, M., 2010. Enmore Gold Project, NSW, Australia. Technical review of geology, mineralisation and potential for Olympus Pacific Minerals inc.
- Downes, P. M., 2017. A mineral system model for orogenic Au and Au-Sb deposits in the southern New England.
- Phillips, G. N. (Ed), 2017. Australian Ore Deposits (The Australasian Institute of Mining and Metallurgy: Melbourne).

- 26/07/2023 G11 (ASX). Odin expands Geophysical signature strike length from 4km to 10km within broader 30km Wilandra Copper Corridor.
- 04/06/2024 G11 (ASX). High Grade Copper Intercepts at Wilandra Central.

- Alkane, 2023. ASX Announcement, Boda Resource Update Increases Gold and Copper Grades, 14 December 2023
- CMOC 2023.China Molybdenum Company Limited, 2022. Annual Report, <http://www.cmocinternational.com>.
- Evolution Mining (ASX:EVN), 07/092017. Cowal Gold Mine, District Geology Overview.
- Evolution Mining (ASX:EVN), 2023. Mining Annual Mineral Resources and Ore Reserves Statement.
- Newmont 2024 (ASX:NEM). Mining Annual Mineral Resources and Ore Reserves Statement, <https://operations.newmont.com/reserves-and-resources>.
- Regis Resources (ASX:RRL), 2023. Annual Mineral Resource and Ore Reserve Statement 8 June 2023.
- Regis Resources (ASX: RRL), 2024. McPhillamys confirmed as a long-life, low operating cost project with robust financial metrics.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Paul Wittwer, who holds a BSc Geology (Hons.), is a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM) and is the Exploration Manager of Koonenberry Gold Limited. Mr Wittwer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves.' Mr Wittwer consents to the inclusion in this report of the matter based on his information in the form and context in which it appears. Where reference is made to previous announcements of exploration results, including any historical results, in this announcement concerning the Company's projects, the Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements. The information in this announcement that relates to the previous exploration results have been cross referenced to the original announcement or are from the announcements listed in the references table.

Forward looking statements

This announcement may include forward looking statements and opinion. Often, but not always, forward looking statements can be identified by the use of forward looking words such as "may", "will", "expect" "intend", "plan", "estimate", "anticipate", "continue", "outlook" and "guidance" or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements are based on Koonenberry and its Management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect Koonenberry's business and operations in future. Koonenberry does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that Koonenberry's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Koonenberry or Management or beyond Koonenberry's control. Although Koonenberry attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of Koonenberry. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law in providing this information Koonenberry does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any changes in events, conditions, or circumstances on which any such statement is based.

Cautionary statement on visual estimates of mineralisation

Any references in this announcement to visual results are from visual estimates by qualified geologists. Laboratory assays are required for representative estimates of quantifiable elemental values. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Proximate statements

This announcement may contain references to Mineral Resources, mines and exploration projects of other parties either nearby or proximate to Koonenberry Gold's projects and/or references that may have topographical or geological similarities to Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan Projects.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Koonenberry Gold Limited

ABN

17 619 137 576

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(301)	(301)
(e) administration and corporate costs	(399)	(399)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	58	58
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)		
(a) Interest on lease payments	-	-
(b) Other (GST & Other Refunds)	128	128
1.9 Net cash from / (used in) operating activities	(514)	(514)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(1)
(d) exploration & evaluation (if capitalised)	(391)	(391)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(392)	(392)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payment	(19)	(19)
3.10	Net cash from / (used in) financing activities	(19)	(19)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,705	8,705
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(514)	(514)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(392)	(392)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(19)	(19)

For personal use only

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	7,780	7,780

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,780	8,705
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,780	8,705

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	158
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

For personal use only

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Nil		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(515)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(391)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(905)
8.4 Cash and cash equivalents at quarter end (item 4.6)	7,780
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	7,780
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	8.5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 17 October 2025

Authorised by: The Board of Koonenberry Gold Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.