

17 October 2025

Notice of change of exercise price of options under ASX Listing Rule 3.11.2

On 12 September 2025, Klevo Rewards Limited (formerly My Rewards International Limited) (ACN 095 009 742) (**Company**) announced a pro-rata non-renounceable entitlement issue of one fully paid ordinary share in the capital of the Company (**Share**) for every two Shares held by eligible shareholders on the record date at an issue price of \$0.009 per Share to raise up to approximately \$4,117,276 (before costs) (**Entitlement Offer**).

There are currently five classes of unquoted options on issue as outlined in the table below:

Class	Number of Options on issue	Expiry Date	Current Exercise Price
MRIAX	11,401,504	17 November 2025	\$0.0625
MRIAY	18,764,110	20 March 2026	\$0.0351
MRIAZ	10,000,000	25 August 2026	\$0.10
MRIAZ	9,000,000	31 May 2026	\$0.03
MRIAZ	7,000,000	31 May 2026	\$0.10

Upon exercise, each option entitles the holder to be issued one Share.

The terms and conditions of the options do not permit their holders to participate in the Entitlement Offer, except by exercise of the options before the record date for the Entitlement Offer. No options were exercised before the record date.

The terms and conditions of the options (other than the MRIAX options) provide that if the Company makes a pro rata issue of securities (except a bonus issue) to the holders of ordinary shares (other than an issue in lieu or in satisfaction of dividends or by way of dividend investment) the option exercise price shall be reduced according to the formula specified in the ASX Listing Rules. Subject to completion of the Entitlement Offer, the exercise price of the options (other than the MRIAX options) will therefore be amended in accordance with ASX Listing Rule 6.22.2, with effect from 24 October 2025.

The exercise price adjustment is, in part, dependent on the difference between the price under the Entitlement Offer and the volume weighted average closing price of Shares for the five trading days ending on the day before the 'ex entitlement date' for the Entitlement Offer. The 'ex entitlement date' was 16 September 2025. The Company has been suspended from trading on 2 October 2023. The volume weighted average closing price of Shares calculated over the five trading prior to the 'ex entitlement date' (being the period up to and including 2 October 2023) was \$0.0097. Therefore, in consequence of, the Entitlement Offer, the Company gives notice that the exercise price of the options (other than the MRIAX options) will be adjusted as follows:

Class	Number of options on issue	Expiry Date	Exercise Price	
			Current	Adjusted
MRIAX	11,401,504	17 November 2025	\$0.0625	\$0.0625
MRIAY	18,764,110	20 March 2026	\$0.0351	\$0.0349
MRIAZ	10,000,000	25 August 2026	\$0.10	\$0.0998
MRIAZ	9,000,000	31 May 2026	\$0.03	\$0.0298
MRIAZ	7,000,000	31 May 2026	\$0.10	\$0.0998

This announcement has been authorised for release by the Board of Directors.

Enquiries:

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About Klevo Rewards Limited

Klevo Rewards Limited (formerly My Rewards International Limited , ASX : MRI) is a global provider of customised subscription-based reward and loyalty based marketplaces for corporates and consumers. Klevo's core solutions include White Labelled MasterCard powered Loyalty Technology, Rewards, Customer Experience and Digital Marketing services.