



**SHRIRO HOLDINGS LIMITED (ASX: SHM)
SHARE BUY-BACK**

17 October 2025

Shriro Holdings Limited (ASX: SHM or “Shriro”) refers to its Notice of Meeting (NOM) announced to the market on 17 October 2025. Resolution 5 in the NOM proposes the buy-back of up to \$5M of Shriro shares in an off-market equal access buy-back at \$0.81 per share. This buy-back would represent approximately 7.9% of Shriro’s share capital and is at a 14.1% premium to the 5 day VWAP to 8 October 2025. The buy-back will be structured in substantially the same way as the buy-back Shriro completed in February 2025. Shriro obtained shareholder approval for the buy-back at its annual general meeting on 28 November 2024. As that shareholder approval expires next month, being 12 months after the 2024 AGM, Shriro intends to seek fresh shareholder approval for the buy-back at the 2025 annual general meeting on 17 November 2025.

Resolutions 6 and 7 provides for further buy-backs of up to \$10M and \$5M of Shriro shares in the same methodology as resolution 5. Resolutions 6 and 7 were included to negate the need for a subsequent general meeting should the Board determine that further share capital be best deployed in off-market equal access buy-backs at \$0.81.

Shriro’s Strategic Change and Rationale for the Buy-backs

As Shriro’s is no longer focused on finding a suitably aligned business to acquire, it proposes to return capital excess to requirements to its investors.

Shriro remains focused on its new capital light model for global expansion of its BBQ range. The specifics of this strategy were included in Shriro’s announcement on 17 July 2024.

Shriro is focused on finding third party brands to represent in the Australian and New Zealand markets.

The Board deems that at the current share price, the best way to deploy this capital is to buy back its own shares. The proposed buy-back is at a premium to encourage take-up. By approving the buy-back, capital to fund a transaction will be diminished.

Further detailed information on the proposed buy-back can be read in the Notice of Meeting explanatory memorandum.

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SHRIRO HOLDINGS LIMITED

Level 7, 67 Albert Avenue, Chatswood, NSW, 2067 Australia **Tel:** +61(2) 9415 5000 **Fax:** +61(2) 9415 5001

Website: www.shriro.com.au **ACN** 605 279 329

This announcement was authorised for release by the Board of Directors of Shriro Holdings Ltd.

For more information, contact:

Tim Hargreaves
(02) 9415 5000
timh@shriro.com.au

Shane Booth
(02) 9415 5000
shaneb@shriro.com.au

ABOUT SHRIRO

The Group is a leading consumer products marketing and distribution group operating in Australia, New Zealand, USA, China and exporting globally.

The Group markets and distributes an extensive range of Company-owned brands (including Everdure, Omega Altise & Robinhood) and third party owned brands (such as Casio, Pioneer, Grohe & American Standard). Products include calculators, watches, musical instruments, audio products, kitchen appliances, laundry, bathroom and sanitaryware products, consumer electronics, car audio, amplifiers, professional DJ, Hi-Fi/speakers, gas heaters, gas barbeques, pizza ovens, charcoal barbeques, electric heaters and cooling products.

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