

20 October 2025 Australia

ASX RELEASE
VECTION SECURES \$1.5m IN NEW ORDERS ACROSS MULTIPLE INDUSTRIES
Strengthening annual recurring revenue (ARR)

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce it has received \$1.5m in confirmed purchase orders for AI-driven enterprise projects across a diverse range of industries.

These orders include both new and recurring contracts from new and existing clients in agritech, cybersecurity, automotive, real estate, healthcare, and public administration, further expanding Vection's presence in key innovation-driven sectors.

HIGHLIGHTS:

- **\$1.5m in confirmed AI project orders with spatial computing (XR) applications from enterprise clients across six industries and expected to be recognised in FY26.**
- **These wins further demonstrate the recurring and scalable nature of Vection's AI business model with proven demand and applicability across multiple industries.**
- **The new contracts came from a variety of sales sources being new contracts (55%), upselling to existing customers (33%) and existing client renewals (12%).**
- **Agritech (27%) and cybersecurity (28%) represent the largest share of orders, followed by real estate (15%), healthcare (11%), and public administration (10%).**
- **Orders include software licensing, integration, and ongoing service components, generating multi-year recurring revenue and further contract expansion potential.**

OVERVIEW

Vection's latest AI-driven results demonstrate sustained growth in both new and existing client engagements, confirming its ability to scale across multiple industries that are embracing digital transformation.

Notably, the agritech and cybersecurity sectors accounted for over 55% of total order value, highlighting the strength of Vection's positioning in data-driven and high-growth markets. Additional contributions from automotive, healthcare, and public administration reaffirm the versatility of Vection's AI and XR platforms across diverse enterprise environments.

Approximately 45% of the total order value represents renewals and upselling of existing contracts, validating Vection's strong customer retention and expansion capabilities. These projects include enterprise software licences, integrations, and service agreements.

Key customer and contract details include the following customers and detail:

- A cybersecurity deployment via Area12 leveraging Algho[®] for secure data mining and multilingual interfaces (valued at \$409,500).
- Rider Srl: an agritech project expansion (\$393,750).
- Die Bau: a real estate digitalisation project (\$220,500) powered by Algho[®].
- Fisiomed: a healthcare client adopting Algho[®] for clinical operations (\$157,500).
- Multiple public administration renewals for Vection's AI-based citizen engagement and automation solutions (exceeding \$136,000).
- Additional recurring engagements further broadening Vection's enterprise base across key verticals.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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All associated revenues are expected to be recognised throughout FY26, aligning with project delivery and service timelines.

Gianmarco Biagi, Managing Director of Vection Technologies, said: *"This steady growth across both new and existing enterprise clients reinforces Vection's position as a trusted partner in AI-driven digital transformation. Our ability to combine our unique AI with Spatial Computing ("XR") offering enables end-to-end enterprise solutions that scale globally. The increasing share of recurring contracts also demonstrates the resilience and stickiness of our business model."*

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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