

Orpheus Establishes Native Title Mining Agreement for Frome & Maree Uranium Projects, SA

Highlights:

- **Adnyamathanha native title holders have provided their consent to a Native Title Mining Agreement (NTMA) being entered into by Adnyamathanha Traditional Lands Association (Aboriginal Corporation) Registered Native Title Body Corporate (ATLA) in relation to Orpheus's Frome and Maree Uranium Projects.**
- **Following a meeting with the Adnyamathanha community the terms of an NTMA have been endorsed. Execution of the associated document is now authorised and will follow soon.**
- **The NTMA will be between ATLA and Orpheus's subsidiary company that holds the exploration licences, Trachre Pty Ltd.**
- **Establishing this agreement is a requirement to enable advanced stage exploration activities including drilling on Orpheus' Frome and Marree Projects.**
- **The agreement will be one of the first new NTMAs with ATLA in the past five years.**

Orpheus Uranium Limited (ASX: ORP) ("Orpheus" or "the Company") is pleased to announce it has received Adnyamathanha community support for a **Native Title Mining Agreement (NTMA)** with **Adnyamathanha Traditional Lands Association Aboriginal Corporation (ATLA)** - a key requirement to progress inaugural drilling activities at the Company's highly prospective Frome and Marree Uranium Projects.

Despite ATLA currently being under special administration, Orpheus, working in close collaboration with other stakeholders, developed a viable and community endorsed NTMA. This collaborative effort includes a selection of other companies, spanning the exploration sector, all seeking to establish a fair and respectful agreement with ATLA under a refined, collective process.

Execution of the NTMA documentation is authorised and will follow soon. Further updates will be provided to the market in due course.

Commenting on establishing the agreement, Orpheus' Managing Director Clinton Dubieniecki commented:

"The collaborative process to establish an NTMA is a major step forward, not only for Orpheus, but for all proponents committed to respectful engagement with ATLA. For our Frome Project, this agreement is essential in allowing us to commence drilling and unlock the project's uranium potential. We are proud to lead the development of a framework that supports cultural respect, legal clarity, and long-term partnership."

For personal use only

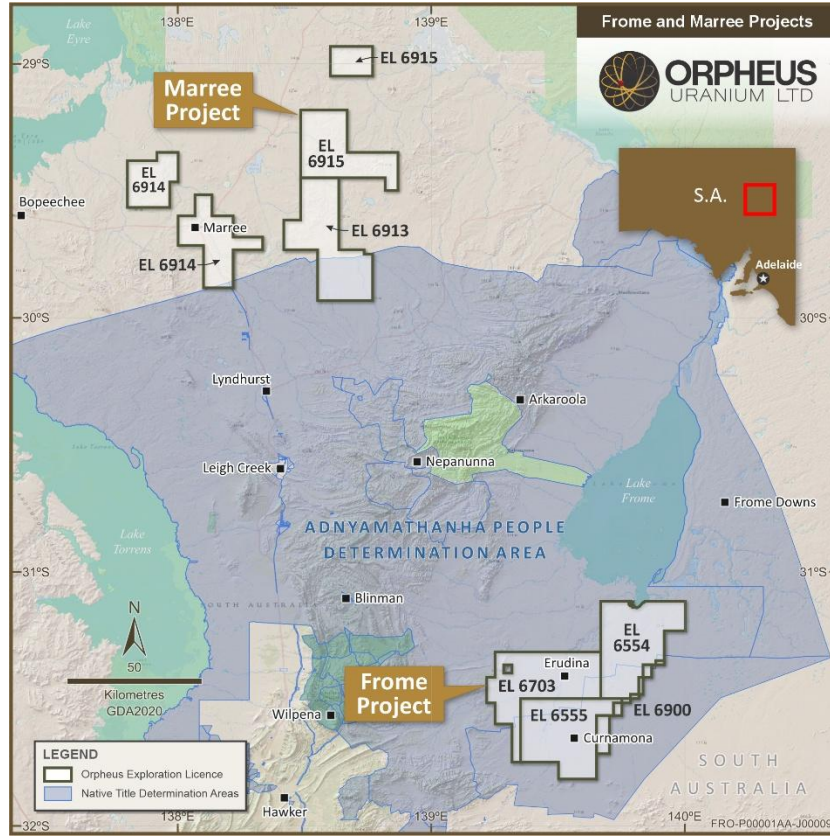


Figure 1: Location map of Orpheus' Frome & Maree projects in relation to Adnyamathanha Determination Areas.

-END-

This announcement was approved for release by the Board of Orpheus Uranium Limited.

For further information, please contact:

**MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER**

Clinton Dubieniecki

E. clinton@orpheusuranium.com

COMPANY SECRETARY

Richard Willson

E. richard@orpheusuranium.com

About Orpheus Uranium

Orpheus Uranium Limited is an Australian Securities Exchange (ASX) listed exploration company exploring for uranium in South Australia and the Northern Territory, both jurisdictions which allow uranium exploration, mining and processing. More recently, Orpheus has extended tenure into Western Australia through the acquisition of the Oobagooma Uranium Project, a state that contains multiple known uranium deposits.

Competent Person Statement

Sections of information contained in this report that relate to Exploration Results were compiled or reviewed by Mr Clinton Dubieniecki BSc (Hons), who is a Member of the Australian Institute of Geoscientists (AIG), Member of Australasian Institute of Mining and Metallurgy (AusIMM), and is a full-time employee of Orpheus Uranium Limited. Mr Dubieniecki has sufficient experience which is relevant to the style of mineral deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dubieniecki consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

The written presentation may contain forward-looking statement regarding the outlook for the Company's interpretation, work programs, and financial results. These forward-looking statements generally can be identified by phrases such as "anticipates", "potential", "plans", "intends", "believes", "likely", "appears", "expects", "likely", "appears" or other words or phrases of similar impact. There is inherent risk and uncertainty in any forward-looking statements. Variance will occur and some could be materially different from management's opinion. Developments that could impact the Company's expectations include a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied, including, without limitation, business integration risks; uncertainty of development plans and cost estimates, commodity price fluctuations; political or economic instability and regulatory changes; currency fluctuations, the state of the capital markets, Orpheus' ability to attract and retain qualified personnel and management, potential labour unrest, unpredictable risks and hazards related to the development and operation of exploration programs that are beyond the Company's control, the availability of capital to fund all of the Company's projects. These forward-looking statements are made as of the date of this presentation and the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.