

ASX RELEASE | 20 October 2025

Winsome Receives Power Metals Shares

HIGHLIGHTS

- Power Metals Corp (TSXV: PWM) has issued 17,650,000 common shares to Winsome Resources Limited.
- The issuance follows approval by the TSX Venture Exchange and completes Winsome's entitlement under the Decelles and Mazerac project sale agreement.
- Winsome now holds a 16.1% equity interest in Power Metals, remaining its largest shareholder.

Winsome Resources Limited (ASX:WR1; "Winsome" or "the Company") is pleased to advise it has received formal confirmation of the issue of 17,650,000 common shares in Power Metals Corp (TSXV:PWM) in Winsome's name.

The shares have been issued following the completion of all regulatory steps, including TSX Venture Exchange approval, as set out in Power Metals' treasury direction dated 9 October 2025. The shares were issued at a deemed price of C\$0.31 per share for total consideration of approximately C\$5.47 million.

Winsome now holds 16.1% of Power Metals issued capital, confirming its position as the largest shareholder. The Company also retains 100% offtake rights for lithium, caesium and tantalum from Power Metals' Case Lake Project in Ontario.

This outcome finalises Winsome's share entitlement arising from the 2023 sale of the Decelles and Mazerac¹ projects and further enhances the Company's exposure to critical minerals across Canada.

This announcement is authorised for release by the Board of Winsome Resources Limited.

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¹ Winsome to Increase Stake in Power Metals Corp – ASX release 24 August 2023

ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Canadian focused exploration and development company with several projects in the Eeyou Istchee James Bay region of Quebec.

Our flagship project is Adina Lithium, a 100% owned lithium resource considered a tier-one asset in a low-risk mining jurisdiction and one of the most capital efficient projects in North America with competitive operating costs. The hard rock spodumene lithium deposit is near surface with a +20 year project life and a Mineral Resource of 78Mt at 1.15% Li₂O comprising 79% classified as 'Indicated' and 21% classified as 'Inferred'. (Appendix 1)

In addition to its impressive portfolio of lithium projects in Quebec, Winsome Resources owns 100% of the offtake rights for lithium, caesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a strategic equity interest in PWM.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies. **More details:** www.winsomerresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON'S STATEMENT

The information in this announcement relating to Exploration Results on Sirmac-Clapier is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, GM Canada of Winsome Resources Ltd. Mr Caumartin is a member of the Ordre des Ingénieurs du Québec (Quebec Order of Engineers) (OIQ 45588), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (**JORC Code**). Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

Mr Caumartin has also reviewed and approved the technical content of this news release as a Qualified Person under National Instrument 43-101 Standards of Disclosure of Mineral Projects.

PREVIOUSLY ANNOUNCED EXPLORATION RESULTS & MINERAL RESOURCES

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements referred to in this announcement. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.