

ASX Announcement

FY26 First Quarter Activities Report

Reference #066/25

Date 20 October 2025

Safe and reliable operations supported an 8% production increase quarter-on-quarter to 5.0 MMboe

- Otway Basin production up 12% supported by high customer nominations
- Cooper Basin JV production up 10% reflecting flood recovery efforts and new wells brought online
- Flat production maintained year-on-year after adjusting for Cooper Basin flood impacts

Sales volumes up 15% to 6.8 MMboe and sales revenue up 18% to \$537 million

- Two Waitsia LNG cargoes lifted, delivering \$121 million revenue
- Cooper Basin JV gas re-contracting supported an 8% increase in the average realised gas price to \$11.7/GJ

Waitsia Gas Plant first sales gas expected imminently

- Commissioning of critical systems and equipment mostly complete
- Approaching Ready For Start Up milestone with final start-up processes and procedures underway
- No technical issues outstanding which would materially impact the timeline to first sales gas export

Equinox and Cooper Basin rig campaigns progressing

- Successful plug and abandonment of the Geographe 1 and Thylacine 1 wells in the offshore Otway Basin
- Hercules 1 gas exploration well plugged and abandoned after quarter-end
- Western Flank 10-well appraisal and development campaign proposed to commence in late-Q2 FY26
- Cooper Basin JV oil discovery at Kwaremont 1

Cooper Basin flood recovery tracking in line with expectations

- Approximately one quarter of flood-impacted wells brought back online
- Flood recovery activities to continue in Q2 FY26

2025 Annual General Meeting to be held on 12 November 2025 (Webcast link: [2025 AGM](#))

| Key Metrics | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|----------------------------------|-----------------|-----------------|-----------------|----------------------|
| Production (MMboe) | 5.2 | 4.6 | 5.0 | 8% |
| Sales Volumes (MMboe) | 5.5 | 5.9 | 6.8 | 15% |
| Sales Revenue (\$ million) | 427 | 455 | 537 | 18% |
| Realised Oil Price (\$/bbl) | 127 | 111 | 113 | 2% |
| Realised Sales Gas Price (\$/GJ) | 10.3 | 10.9 | 11.7 | 8% |

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Comments from Managing Director and Chief Executive Officer, Mr Brett Woods

“Beach has reported a strong start to FY26 with increased production, two Waitsia LNG cargoes lifted during the quarter and the Waitsia Gas Plant nearing the important Ready For Start Up milestone.

“Higher demand for our gas over the winter period combined with initial reinstatement of some flood-affected wells in the Cooper Basin saw production increase 8% quarter-on-quarter to 5.0 MMboe. An additional LNG cargo this quarter helped revenue increase 18% to \$537 million, supporting our strong financial position. At quarter-end, Beach had over \$500 million of available liquidity after returning a record \$137 million to shareholders in dividends.

“We made solid progress with our major projects this quarter. In the Perth Basin, commissioning of critical systems and equipment within the Waitsia Gas Plant has been largely completed. The Ready For Start Up milestone, which includes introduction of gas from the Waitsia field, is imminent and the Waitsia JV is now working through final start-up processes and procedures.

“In the Otway Basin, the Equinox rig campaign saw two offshore wells safely plugged and abandoned and the Hercules gas exploration well drilled. Hercules was a moderate to high-risk target and failed to intersect hydrocarbons. The second phase of Beach’s Equinox rig campaign is expected to commence in H2 FY26.

“As the Federal Government progresses its National Gas Market Review, Beach continues to supply 100% of its East Coast gas production to the domestic market, including selling directly to manufacturers. Having supplied 19% of total East Coast gas demand last financial year, Beach is playing a critical role within Australia’s energy landscape”, Mr Woods said.

Financial

Sales volumes

Total sales volumes of 6,798 kboe were 15% above the prior quarter due to one additional Waitsia LNG cargo lifted and higher gas production, partly offset by lower oil production and timing of Cooper Basin LPG liftings.

| Sales Volumes | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|-----------------------------------|-----------------|-----------------|-----------------|----------------------|
| Oil (kbbbl) | 825 | 792 | 751 | (5%) |
| Sales Gas (PJ) | 21.9 | 20.6 | 22.1 | 7% |
| LPG (kt) | 59.5 | 55.8 | 43.4 | (22%) |
| LNG (kt) | - | 77.4 | 155.4 | 100% |
| Condensate (kbbbl) | 447 | 377 | 431 | 14% |
| Total Sales Volumes (kboe) | 5,516 | 5,896 | 6,798 | 15% |
| Total Own Product (kboe) | 5,046 | 4,092 | 4,472 | 9% |
| Total Third Party (kboe) | 470 | 1,804 | 2,326 | 29% |

Note: Figures and ratios throughout this report may not reconcile to totals due to rounding; nm = not meaningful

Sales revenue

Sales revenue of \$537 million was 18% above the prior quarter due to higher gas sales volumes and realised prices and one additional Waitsia LNG cargo lifted. The average realised sales price across all products of \$79 per boe was 2% above the prior quarter. The average realised oil price increased by 2% to \$113 per barrel and the average realised gas price increased 8% to \$11.7 per GJ.

Production from the Xyris Gas Plant and third-party gas sourced via swap arrangements enabled processing and lifting of two Waitsia LNG cargoes during the quarter. The cargoes were sold to BP at an average realised price of \$15.1 per MMBtu for revenue of \$121 million. Approximately 20% of gas required for the LNG cargoes was sourced from Xyris Gas Plant production. Approximately 30% was sourced through swap arrangements and ~50% from third party purchases. Volumes associated with the swap arrangements and third party

purchases will be returned to counterparties through future Waitisia production, with third party volumes to be sold back to the counterparties.

| Sales Revenue (\$ million) | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|---------------------------------------|-------------------------|-------------------------|-------------------------|------------------------------|
| Oil | 105 | 88 | 85 | (4%) |
| Sales Gas | 226 | 224 | 259 | 15% |
| LPG | 49 | 49 | 34 | (30%) |
| LNG | - | 62 | 121 | 97% |
| Condensate | 46 | 33 | 38 | 14% |
| Sales Gas and Gas Liquids | 321 | 368 | 452 | 23% |
| Total Sales Revenue | 427 | 455 | 537 | 18% |
| Total Own Product | 382 | 369 | 394 | 7% |
| Total Third Party | 45 | 87 | 143 | 65% |

| Average Realised Prices | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|--------------------------------|-------------------------|-------------------------|-------------------------|------------------------------|
| All Products (\$/boe) | 77 | 77 | 79 | 2% |
| Oil (\$/bbl) | 127 | 111 | 113 | 2% |
| Sales Gas (\$/GJ) | 10.3 | 10.9 | 11.7 | 8% |
| LPG (\$/tonne) | 828 | 872 | 787 | (10%) |
| LNG (\$/MMBtu) | - | 15.4 | 15.1 | (2%) |
| Condensate (\$/bbl) | 103 | 88 | 87 | (1%) |

Capital expenditure

Capital expenditure incurred of \$166 million was in-line with the prior quarter, with reducing Waitisia Stage 2 spend offset by increasing Equinox rig campaign spend. In addition, \$60 million of abandonment expenditure was incurred relating to Equinox rig campaign activities.

| Capital Expenditure (\$ million) | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|---|-------------------------|-------------------------|-------------------------|------------------------------|
| Exploration and Appraisal | 18 | 15 | 42 | 186% |
| Development, Plant and Equipment | 164 | 153 | 124 | (19%) |
| Total Capital Expenditure | 182 | 168 | 166 | (1%) |

Liquidity

As at 30 September 2025, Beach had total liquidity of \$586 million (Q4 FY25: \$652 million) comprising cash reserves of \$196 million and undrawn committed facilities of \$390 million.

During the quarter, Beach refinanced the \$220 million Facility D and \$100 million Facility E syndicated loan facilities. Maturing in September 2025, these facilities were combined and upsized to a new \$370 million facility with an August 2028 maturity. Beach also completed an extension of the \$350 million Facility B syndicated loan facility maturing in September 2026. The facility was extended by approximately three years and now matures in August 2029.

Competitive pricing was achieved for the refinance and extension with continuing strong support from Beach's lending syndicate. Beach's next debt maturity is the \$350 million Facility F syndicated loan facility maturing in June 2027.

| Liquidity (\$ million) | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|---------------------------|-----------------|-----------------|-----------------|----------------------|
| Cash Reserves | 190 | 172 | 196 | 14% |
| Drawn Debt | (745) | (540) | (680) | 26% |
| Net Cash / (Debt) | (555) | (368) | (484) | 32% |
| Undrawn Facilities | 275 | 480 | 390 | (19%) |
| Total Liquidity | 465 | 652 | 586 | (10%) |

Hedging

As at 30 September 2025, Beach had no hedging in place.

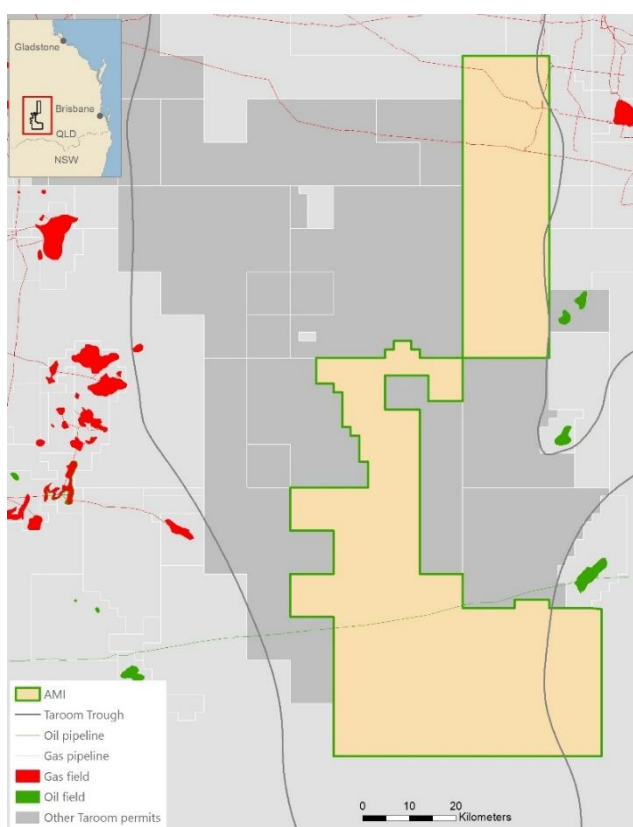
Corporate

Board changes

On 25 August 2025, Beach announced that Dr Peter Moore intends to retire at the conclusion of Beach's 2025 Annual General Meeting, to be held on 12 November 2025, after eight years of service. In anticipation of Dr Moore's retirement, the Board appointed Mr Shaun Gregory as an independent non-executive director, effective 1 September 2025. Mr Gregory is a geoscientist with over 30 years of experience in the oil, gas and energy industry. He began his career at BHP Petroleum before joining Woodside Energy in 1995, where he held a range of senior technical and executive roles. Most recently, Mr Gregory was Executive Vice President New Energy, responsible for strategy and execution of Woodside's new energy business.

Taroom Trough Area of Mutual Interest (AMI) agreement

Beach executed an AMI agreement with Omega Oil and Gas Limited (45% and operator) and Tri-Star Group (30%) in relation to ~3,750 km² of prospective oil and gas acreage within Queensland's Taroom Trough. The Taroom Trough is a new and potentially large gas and liquids resource play located near existing infrastructure servicing the East Coast gas market. The AMI agreement sets out parameters under which Beach, Omega and Tri-Star will work together on any new exploration acreage acquired within the agreed area. No new acreage has yet been acquired under the AMI.



Production

Production of 5.0 MMboe was 8% above the prior quarter due to higher production in the Otway, Perth and Bass basins and flood recovery efforts in the Cooper Basin, partially offset by natural field decline in the Western Flank.

| Production (net to Beach) | | | Sep. Q1 FY25 | Jun. Q4 FY25 | Sep. Q1 FY26 | Qtr on Qtr Change |
|-----------------------------|-------------------|-------------|-----------------|-----------------|-----------------|----------------------|
| Total Production | Sales Gas | PJ | 22.4 | 20.5 | 22.6 | 11% |
| | LPG | kt | 41 | 40 | 42 | 5% |
| | Condensate | kbbl | 372 | 338 | 354 | 4% |
| | Oil | kbbl | 685 | 470 | 421 | (10%) |
| | Total | kboe | 5,233 | 4,638 | 4,990 | 8% |
| Cooper Basin JV | Sales Gas | PJ | 7.0 | 5.6 | 6.2 | 12% |
| | LPG | kt | 13 | 11 | 10 | (3%) |
| | Condensate | kbbl | 98 | 76 | 88 | 16% |
| | Oil | kbbl | 194 | 168 | 174 | 3% |
| | Total | kboe | 1,605 | 1,291 | 1,417 | 10% |
| Western Flank | Sales Gas | PJ | 0.7 | 0.5 | 0.5 | 0% |
| | LPG | kt | 3 | 3 | 2 | (14%) |
| | Condensate | kbbl | 25 | 33 | 16 | (51%) |
| | Oil | kbbl | 491 | 301 | 247 | (18%) |
| | Total | kboe | 668 | 445 | 371 | (16%) |
| Perth Basin | Sales Gas | PJ | 2.4 | 2.2 | 2.5 | 11% |
| | Total | kboe | 416 | 385 | 427 | 11% |
| Otway Basin | Sales Gas | PJ | 8.8 | 8.6 | 9.7 | 13% |
| | LPG | kt | 14 | 14 | 16 | 9% |
| | Condensate | kbbl | 155 | 138 | 151 | 9% |
| | Total | kboe | 1,784 | 1,728 | 1,938 | 12% |
| Bass Basin | Sales Gas | PJ | 1.4 | 1.7 | 2.0 | 13% |
| | LPG | kt | 2 | 4 | 6 | 46% |
| | Condensate | kbbl | 52 | 55 | 63 | 16% |
| | Total | kboe | 308 | 383 | 445 | 16% |
| Taranaki Basin | Sales Gas | PJ | 2.0 | 1.8 | 1.7 | (4%) |
| | LPG | kt | 9 | 8 | 8 | (4%) |
| | Condensate | kbbl | 43 | 37 | 35 | (5%) |
| | Total | kboe | 453 | 407 | 392 | (4%) |

Perth Basin

Production

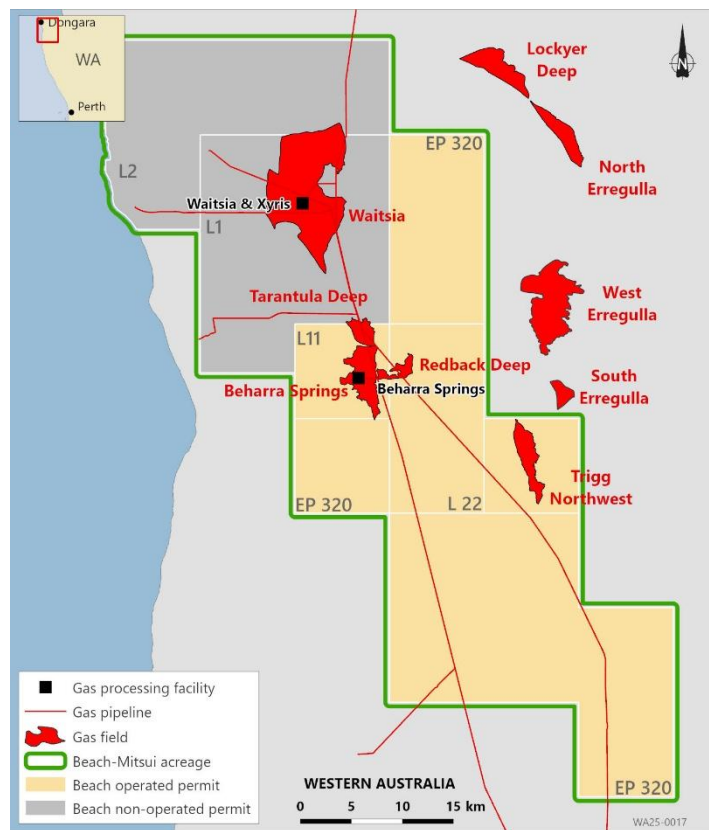
Quarterly gas production of 427 kboe was 11% above the prior quarter, mainly due to high plant uptime following planned maintenance activities in Q4 FY25. The Beharra Springs Gas Plant and the Xyris Gas Plant operated at average rates of 25 TJ/day (gross) and 29 TJ/day (gross), respectively.

Waitsia Stage 2

The final stages of commissioning the 250 TJ/day Waitsia Gas Plant were mostly completed during the quarter. Commissioning of critical systems and equipment within the Waitsia Gas Plant included the first sales gas compressor, power generation, the amine processing unit and the hot water system. Within the field, commissioning of initial well stock and gathering systems was completed.

Final preparations for introduction of gas from the Waitsia field are currently underway. Introduction of gas will mark achievement of the Ready For Start Up (RFSU) milestone in readiness for transition to production operations. First sales gas from the Waitsia Gas Plant is expected within two weeks after the RFSU milestone. Once online, production rates from the Waitsia Gas Plant are expected to ramp up towards nameplate capacity¹.

In the field, the pig launcher and receivers, used to ensure the long-term integrity of the gathering system and pipeline network, were identified as having quality issues several months ago. As this equipment is not required for commissioning and start-up of the Waitsia Gas Plant, the Waitsia JV decided that replacement after the commissioning process to be the optimal solution. This is routine operational activity which will have no impact on timing of first gas or the ramp-up schedule.



¹ As announced on 4 August 2025, Beach's FY26 production guidance assumes average daily Waitsia Gas Plant production of 90% of nameplate capacity following a four-month ramp-up period

Otway Basin

Production

Total gas and gas liquids production of 1.9 MMboe was 12% above the prior quarter due to higher customer nominations and high plant uptime. The Otway Gas Plant produced at an average rate of 174 TJ/day (gross) for the quarter (Q4 FY25: 157 TJ/day gross).

A planned 10-day shutdown of the Otway Gas Plant was completed in early-October to conduct routine maintenance activities.

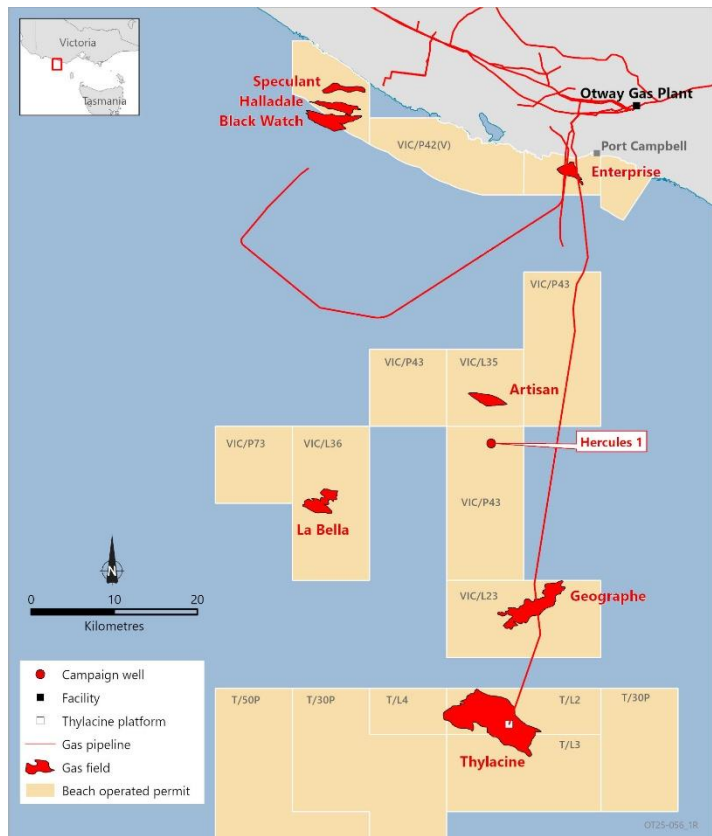
Exploration, appraisal and development

Following a weather-related delay, the Equinox rig campaign in offshore Victoria commenced during the quarter. Plug and abandonment of the Geographe 1 and Thylacine 1 wells in the Otway Basin was successfully completed. Strong rig performance saw the operational component of the abandonments completed to schedule and the activities were undertaken safely with no environmental incidents.

The Hercules 1 exploration well spudded in mid-September 2025 with rig release after quarter-end. Hercules 1 presented as a moderate to high-risk gas exploration prospect targeting the Waarre reservoir. The well reached total depth of 2,350 metres however no significant hydrocarbons were encountered. The well was subsequently plugged and abandoned.

The Equinox rig has been mobilised to the Bass Basin for plug and abandonment of the White Ibis 1 well. This will complete the first phase of Beach's Equinox rig campaign with the rig to then pass to a consortium member.

The second phase of Beach's activity will commence in H2 FY26 and is expected to include drilling and completing the La Bella 2 development well, completing the Artisan discovery, a well intervention at Thylacine and abandoning the Trefoil 1 and Yolla 1 wells in the Bass Basin.



Cooper Basin Western Flank

Production

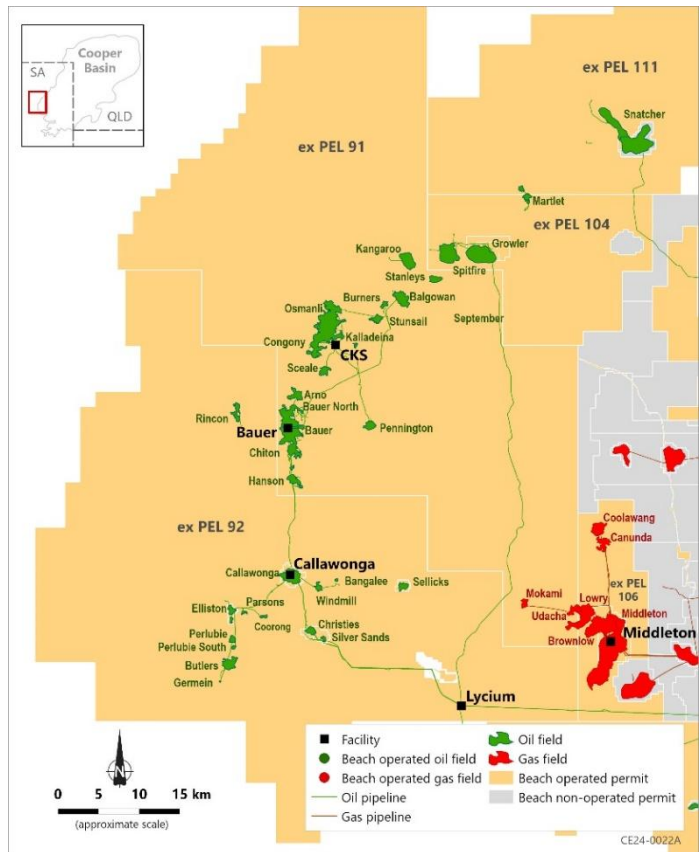
Total oil and gas production of 371 kboe was 16% below the prior quarter due to natural field decline, partially offset by reinstatement of some flood-affected wells. Oil production of 247 kbbl was 18% below the prior quarter and gas and gas liquids production of 124 kboe was 13% below the prior quarter.

Flooding across the region continues to impact production from the Callawonga, Growler, Martlet and Snatcher fields.

Flood waters are slowly receding and Beach is progressively restoring production at affected wells. Flood impacts are expected to continue through Q2 FY26.

Exploration, appraisal and development

The 10-well oil appraisal and development campaign is proposed to commence in late-Q2 FY26, subject to flood waters subsiding and access roads reopening. The next phase of oil exploration drilling, which may follow the appraisal and development campaign, is also under consideration.



Cooper Basin JV

Production

Total oil and gas production of 1.4 MMboe was 10% above the prior quarter as flood recovery efforts restored production from approximately one quarter of the affected wells. Gas and gas liquids production of 1.2 MMboe was 11% above the prior quarter and oil production of 174 kbbl was 3% above the prior quarter.

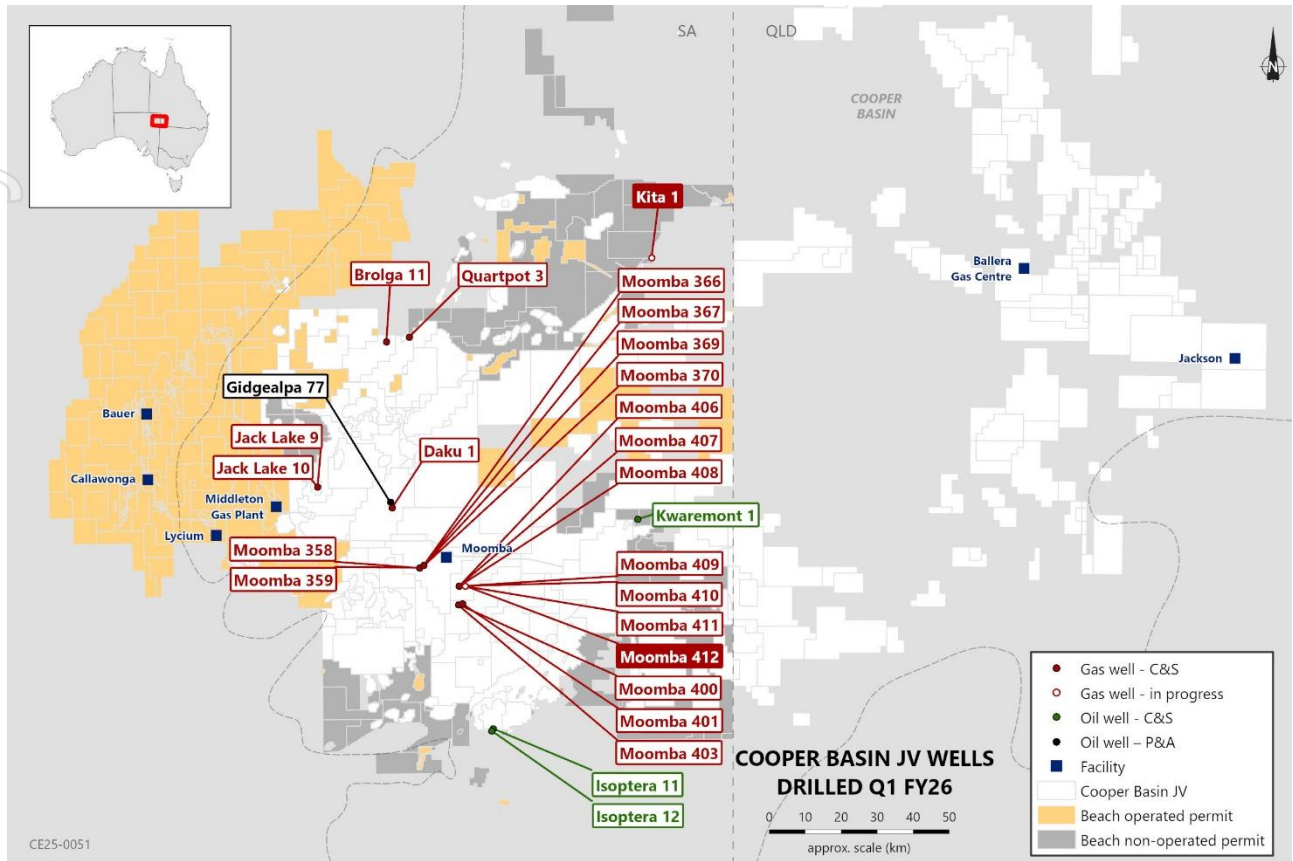
Flood waters are slowly receding and moving across the western part of the basin. Beach continues to work with operator Santos to safely restore production as efficiently as possible while minimising environmental impact.

Exploration, appraisal and development

Beach participated in 26 wells, including two wells drilling ahead at quarter-end. An overall success rate of 96% was achieved from one oil exploration well, two oil development wells, one gas exploration well, one gas appraisal well and 19 gas development wells.

Gas development activity continued in the Moomba South development area with six wells cased and suspended in the quarter. Successful gas development drilling was also undertaken in the Brolga, Jack Lake and Quartpot fields and a gas discovery was made at Daku 1.

The Kwaremont 1 exploration well discovered gas in the Toolachee reservoir and oil in the Namur reservoir, with ~5 metres of net oil pay intersected. The well was cased and suspended as a future oil producer. Two vertical oil development wells were successfully drilled in the Isoptera field.



Moomba CCS

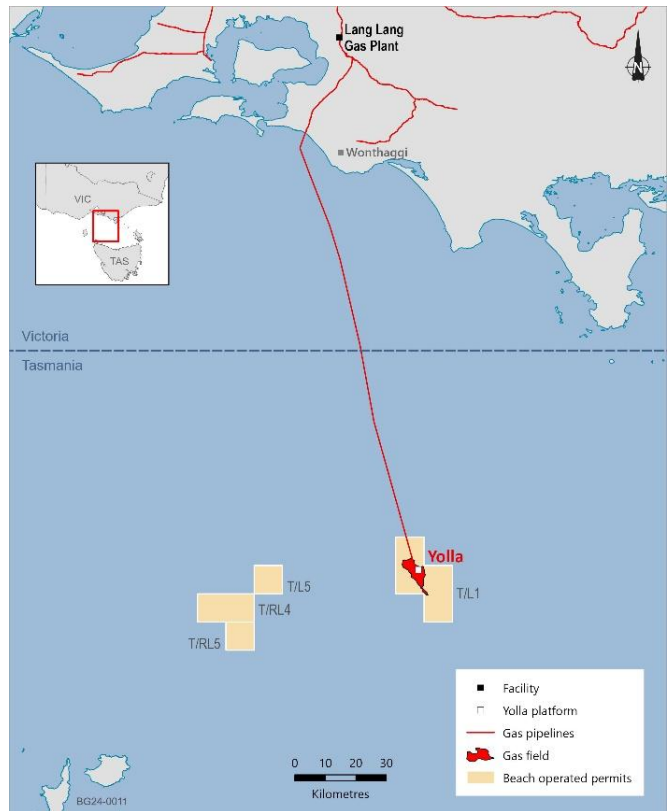
Approximately 321 ktCO₂e (gross) were injected during the quarter (Q4 FY25: 328 ktCO₂e), representing 94% of available CO₂e from the Moomba Gas Plant. An unplanned three-day shutdown occurred in September due to a partial outage at the Moomba Gas Plant. Moomba CCS safely and permanently injected over 1.3 MtCO₂e (gross) in its first year of operation.

A planned 20-day shutdown of Moomba CCS will occur in October 2025 to conduct various inspection and maintenance activities.

Bass Basin

Production

Total gas and gas liquids production of 445 kboe was 16% above the prior quarter due to higher plant uptime and ongoing success from wellbore intervention activities. The Lang Lang Gas Plant produced at an average daily rate of 22 TJ/day (Q4 FY25: 19 TJ/day).



Taranaki Basin

Production

Total gas and gas liquids production of 392 kboe was 4% below the prior quarter. The Kupe Gas Plant produced at an average daily rate of 37 TJ/day (gross) (Q4 FY25: 39 TJ/day gross).



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Drilling Summary

| Basin | Category | Wells Spudded | Wells Completed | Successful Wells | Success Rate |
|-----------------------|-------------------|---------------|-----------------|------------------|--------------|
| Cooper | Oil – Exploration | 1 | 1 | 1 | 100% |
| | Oil – Development | 2 | 2 | 2 | 100% |
| | Gas – Exploration | 2 | 1 | 1 | 100% |
| | Gas – Appraisal | 1 | 1 | - | 0% |
| | Gas – Development | 15 | 19 | 19 | 100% |
| Otway | Gas – Exploration | 1 | 1 | - | 0% |
| Total Wells | | 22 | 25 | 23 | 92% |
| All Exploration Wells | | 4 | 3 | 2 | 67% |
| All Appraisal Wells | | 1 | 1 | - | 0% |
| All Development Wells | | 17 | 21 | 21 | 100% |

Note: Drilling success is defined as wells cased and suspended or completed as a future producer.

| Well | Basin / Area | Target | Type | Beach % | Well Status |
|--------------|--------------|--------|------|---------|----------------|
| Kwaremont 1 | Cooper / SA | Oil | Exp | 33.33% | C&S |
| Isoptera 11 | Cooper / SA | Oil | Dev | 33.40% | C&S |
| Ispotera 12 | Cooper / SA | Oil | Dev | 33.40% | C&S |
| Daku 1 | Cooper / SA | Gas | Exp | 33.40% | C&S |
| Kita 1 | Cooper / SA | Gas | Exp | 33.33% | Drilling ahead |
| Gidgealpa 77 | Cooper / SA | Gas | App | 33.40% | P&A |
| Brolga 11 ^ | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Jack Lake 9 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Jack Lake 10 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 358 ^ | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 359 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 366 ^ | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 367 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 369 ^ | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 370 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 400 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 401 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 403 ^ | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 406 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 407 | Cooper / SA | Gas | Dev | 33.40% | C&S |

| Well | Basin / Area | Target | Type | Beach % | Well Status |
|------------|--------------|--------|------|---------|------------------|
| Moomba 408 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 409 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 410 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 411 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Moomba 412 | Cooper / SA | Gas | Dev | 33.40% | Drilling ahead |
| Quartpot 3 | Cooper / SA | Gas | Dev | 33.40% | C&S |
| Hercules 1 | Otway / VIC | Gas | Exp | 60.00%* | P&A ¹ |

[^]Spudded in a prior quarter

* Beach operated well

1. Plugged and suspended post quarter-end

Authorisation, disclaimer and other information

Authorisation

This announcement has been authorised for release by the Beach Board of Directors.

Disclaimer

This ASX announcement contains forward looking statements that are subject to risk factors associated with oil, gas and related businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

All references to dollars, cents or \$ in this announcement are to Australian currency, unless otherwise stated. References to "Beach" may be references to Beach Energy Limited or its subsidiaries.

Certain planned activities are subject to joint venture approvals. References to planned activities in FY26 and beyond are subject to finalisation of work programs, Government approvals, joint venture approvals and Board approvals.

Assumptions

Future development, appraisal and exploration projects are subject to approvals such as Government approvals, joint venture approvals and Board approvals. Beach expresses no view as to whether all required approvals will be obtained in accordance with current project schedules.

Conversion factors used to evaluate oil equivalent quantities are oil: 1 boe per bbl, condensate: 0.935 boe per bbl, sales gas: 171,940 boe per PJ, LPG: 8.458 boe per tonne, and LNG: 9.531 boe per tonne. Reserves are stated net of fuel, flare and vent at reference points defined by the custody transfer point of each product.

Glossary

| | | | |
|---------------------|--|-----------------------|---|
| \$ | Australian dollars | Mitsui | Mitsui & Co., Limited and its subsidiaries |
| Amplitude Energy | Amplitude Energy Limited and its subsidiaries | MMbbl | Million barrels of oil |
| BassGas | The BassGas Project (Beach 100%), produces gas from the offshore Yolla gas field in the Bass Basin in production licence T/L1. Beach also holds a 100% operated interest in licenses T/RL2 (pending production licence application), T/RL4 and T/RL5 | MMboe | Million barrels of oil equivalent |
| bbl | Barrels | MMbtu | Million British thermal units |
| Beach | Beach Energy Limited and its subsidiaries | MMscfd | Million standard cubic feet of gas per day |
| Beharra Springs | Beharra Springs (Beach 50% and operator, MEPAU 50%) produces gas from the onshore Beharra Springs gas field in the Perth Basin in production licences L11 and L22 | Mt | Million metric tonnes |
| boe | Barrels of oil equivalent – the volume of hydrocarbons expressed in terms of the volume of oil which would contain an equivalent volume of energy | O.G. Energy | O.G. Energy Holdings Limited., a member of the Ofer Global group of companies |
| BP | BP Singapore Pte. Limited, a subsidiary of BP plc | Origin | Origin Energy Limited and its subsidiaries |
| C&S | Cased and suspended | Other Cooper Basin | Other Cooper Basin producing permit areas are ex PEL 513/632 (Beach 40%, Santos 60% and operator) and ex PEL 182 (Vanessa) (Beach 100%) |
| CCS | Carbon capture and storage | P&A | Plugged and abandoned |
| Cooper Basin | Includes both Cooper and Eromanga basins | P&S | Plugged and suspended |
| Cooper Basin JV | The Santos operated SACB JVs and SWQ JVs and ATP 299 (Tintaburra - Beach 40%, Santos 60% and operator) | PEL | Petroleum Exploration Licence |
| EBITDA | Earnings Before Interest, Tax, Depreciation and Amortisation | Perth Basin | Includes Beach's Waitsia and Beharra Springs assets |
| Echelon | Echelon Resources Limited and its subsidiaries | PRL | Petroleum Retention Licence |
| Ex PEL 91 | PRLs 151 to 172 and various production licences. Beach 100% and operator | PJ | Petajoule |
| Ex PEL 92 | PRLs 85 to 104 and various production licences. Beach 75% and operator, Amplitude Energy 25% | Qtr | Quarter |
| Ex PEL 104 / 111 | PRLs 136 to 150 and various production licences. Beach 100% and operator | RL | Retention Licence |
| Ex PEL 106 | PRLs 129 and 130 and various production licences. Beach 100% and operator | SACB JV | South Australian Cooper Basin Joint Ventures, which include the Fixed Factor Area (Beach 33.4%, Santos 66.6% and operator) and the Patchawarra East Block (Beach 27.68%, Santos 72.32% and operator) |
| FY(26) | Financial year (2026) | Santos | Santos Limited and its subsidiaries |
| GSA | Gas sales agreement | SPA | Sale and Purchase Agreement |
| GJ | Gigajoule | SWQ JV | South West Queensland Joint Ventures, incorporating various equity interests (Beach 30-52.5%; Santos operator) |
| H(1) (FY26) | (First) half year period of (FY26) | TJ | Terajoule |
| H(1) (CY2026) | (First) half of calendar year 2026 | Victorian Otway Basin | Produces gas from licences VIC/L1(v) which contains the Halladale, Black Watch and Speculant nearshore gas fields, VIC/L007745(v), which contains the Enterprise gas field, and licences VIC/L23, T/L2, T/L3 and T/L4 which contain the Geographe and Thylacine offshore gas fields. Beach also holds non-producing offshore licenses ViC/P42(v), VIC/P43, VIC/P73 and VIC/P007192(v) |
| JV | Joint Venture | Western Flank Gas | Comprises gas production from ex PEL 91 and 106 (Beach 100% and operator) |
| JKM | LNG Japan/Korea Marker | Western Flank Oil | Comprises oil production from ex PEL 91 (Beach 100% and operator), ex PEL 92 (Beach 75% and operator, Amplitude Energy 25%) and ex PEL 104/111 (Beach 100% and operator) |
| kbbbl | Thousand barrels of oil | | |
| kboe | Thousand barrels of oil equivalent | | |
| kbopd | Thousand barrels of oil per day | | |
| Kt | Thousand metric tonnes | | |
| ktCO ₂ e | Thousand metric tonnes of carbon dioxide equivalent | | |
| Kupe | Kupe Gas Project (Beach 50% and operator, Genesis 46%, Echelon 4%) produces gas from the offshore Kupe gas field in the Taranaki Basin in licence PML 38146 | | |
| LNG | Liquefied natural gas | | |
| LPG | Liquefied petroleum gas | | |
| MEPAU | Mitsui E&P Australia | | |