



20 October 2025

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Convertible Notes and Funding

Audio Pixels Holdings Limited (ASX: AKP) (the "Company") is pleased to announce a significant development regarding its existing financial arrangements with convertible note holders. In a proactive step to bolster its financial position, noteholders representing a total face value of \$12.3 million, out of the total \$12.5 million in convertible notes issued, have agreed to extend the maturity date of their notes. The new maturity date is now set for 31 January 2027.

In addition to this extension, noteholders with notes valued at \$4.05 million, who had been receiving quarterly interest payments in cash, have opted to capitalise their accrued interest. This means that instead of cash payments, the interest will be added to the principal amount of the notes. This capitalisation will remain in effect until either the notes are repaid or converted into shares, providing greater flexibility in managing the Company's cash flow.

The agreement to extend the maturity date and defer interest payments is strategically advantageous. It will enhance the Company's working capital, a critical requirement as it pursues its short-term objectives and navigates operational demands in the evolving market landscape.

The Company would like to thank the noteholders for their ongoing financial support as it works toward achieving its objectives.

This announcement has been authorised for release by Fred Bart, Chairman.

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About Audio Pixels Holdings Limited

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC - ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit www.audiopixels.com.au/.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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