

Cleanaway reconfirms FY26 guidance range

Cleanaway Waste Management Limited (Cleanaway or the Company) (ASX: CWY) today reaffirmed it expects to deliver underlying EBIT in FY26 of between \$470 million and \$500 million.

In addition, it was noted that:

- The September quarter reflected subdued trading conditions,
- FY26 EBIT is expected to be weighted more heavily to the second half than the typical split of recent years, and
- An indirect cost reduction program is underway; details of this strategic program will be provided at the FY26 first-half results in February 2026.

In relation to the trading for the first three months of the FY26 year, Cleanaway CEO & Managing Director, Mark Schubert, said: "While trading conditions in the September quarter were subdued, we know what needs to be done and are confident in our ability to deliver our FY26 earnings guidance."

On the indirect cost program, Mr Schubert said, "Importantly, the indirect cost review provides the opportunity to sustainably reduce our indirect costs and create a leaner, more efficient business to sharpen our focus on customer experience and to drive earnings to cash."

This announcement has been authorised for release by the Board of Cleanaway.

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Cleanaway Waste Management Limited is Australia's leading sustainable waste management, industrial and environmental services company. Our team of over 10,000 people operates across more than 350 locations in Australia, New Zealand and the Middle East. We manage Australia's largest waste and industrial services fleet, with over 6,400 vehicles, and are supported by an extensive network of recycling facilities, transfer stations, engineered landfills, liquid treatment plants and refineries. Alongside our customers, communities, governments, regulators and industry partners, we are committed to delivering on our purpose: making a sustainable future possible together.

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