

ASX ANNOUNCEMENT

21 October 2025

September 2025 Quarterly Activities Report and Appendix 4C

Summary of Reporting Highlights:

- **Product Sales Revenue** of \$5.3m for Q1 FY26 (Q1), up 21% on prior corresponding period (pcp)¹
- **Reported NPBT** for Q1 expected to be \$0.35m, up 66% on pcp
- **Achieved Gross Margins** of 49.1% for Q1, up 4% on pcp
- **Continuing to grow ABT install base** of Failsafe safety systems internationally

Perth, Australia: Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company' or 'the ABT Group') is pleased to present its quarterly activities report for the period ended 30 September 2025 (Q1).

ABT recorded product sales revenue of \$5.3m in Q1, representing 21% growth on pcp.

- **Broad-Based Growth:** ABT delivered growth across both new and aftermarket revenue, supported by ongoing, proactive engagement with its blue-chip customer base.
- **Global Demand:** The company performed strongly in key offshore markets, including Canada, Mongolia, and Europe, capitalising on high gold and copper prices that are driving strong operational demand and investment appetite globally.
- **Innovation Deployment:** ABT successfully deployed SIBS² Failsafe solutions for the JCB Telehandler at Rio Tinto Oyu Tolgoi in Mongolia, leveraging our presence and growing our install base at one of the world's largest known copper deposits.
- **Autonomous Technology:** Development of ABT's autonomous braking technology progressed well during the quarter for both SIBSiQ³ (the CAS9⁴ feasibility project) and the market channel development of BRAKEiQ⁵, reinforcing ABT's technology roadmap.

Reported NPBT in Q1 FY26 is expected to be \$0.35m, representing 66% growth on pcp. The Q1 NPBT result was achieved via increasing operating leverage combined while also optimising operating cost management throughout the period.

The Company's Managing Director and Chief Executive Officer, Andrew Booth, commented on the result saying "We are delighted to report that ABT has commenced FY26 with strong momentum, demonstrating our ability to convert strategic initiatives into robust financial performance."

1. Product Sales included sales of light and heavy vehicle brake systems, spares & consumables.
2. SIBS is ABT's Sealed Integrated Braking System Failsafe Brake brand.
3. SIBSiQ is the CAS9 interoperable autonomous Failsafe brake, development in progress.
4. CAS9 - Collision Avoidance System Level 9 autonomously overriding the human operator in an emergency.
5. BRAKEiQ is the autonomous braking system of which ABT is the exclusive distributor worldwide.

Financial Commentary (versus previous corresponding period)

Reported revenue increased by 21% versus pcg and product sales included light and heavy vehicle brake systems as well as spares and consumables. Reported 66% growth in NPBT was supported by growth in revenue and gross margins vs pcg.

Cash & Cash Equivalents at the end of the period were \$2.99m, representing a 4% increase on the balance at 30 June 2025 (\$2.88m), and an increase of 72% on the previous corresponding period in FY25. The cash balance does not include the Research and Development tax incentive (RDTI).

The conversion to a consolidated tax group structure resulted in the FY24 tax return being lodged later than in previous years (late February), consequently deferring the anticipated cash receipt from the R&D Tax Incentive (RDTI), which is now expected in FY26. This release is authorised by the Board of Directors.

- ENDS -

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

ABN

66 099 107 623

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	4,920	4,920
1.2 Payments for		
(a) research and development	(30)	(30)
(b) product manufacturing and operating costs	(3,104)	(3,104)
(c) advertising and marketing	(22)	(22)
(d) leased assets	(22)	(22)
(e) staff costs	(617)	(617)
(f) administration and corporate costs	(806)	(806)
1.3 Dividends received (see note 3)		
1.4 Interest received	6	6
1.5 Interest and other costs of finance	(31)	(31)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	294	294
2 Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses	-	-
(c) property, plant and equipment	(37)	(37)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.6 Net cash from / (used in) investing activities	(37)	(37)

3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	388	388
3.6	Repayment of borrowings	(514)	(514)
3.7	Transaction costs related to loans and borrowings	(7)	(7)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.1	Net cash from / (used in) financing activities	(133)	(133)

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,875	2,875
4.2	Net cash from / (used in) operating activities (item 1.9 above)	294	294
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(37)	(37)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(133)	(133)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,999	2,999

5	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	2,891	2,770
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposits)	108	105
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,999	2,875

6	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	56
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

a) Non-Executive directors fees and superannuation - \$56k

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	184	184
7.2	Credit standby arrangements	1,500	-
7.3	Other (Vehicle Finance)	-	-
7.4	Total financing facilities	1,684	184
7.5	Unused financing facilities available at quarter end		1,500
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	The loan facility at 7.1 above is an unsecured finance arrangement for the Company's annual insurance premiums with Momentum Premium Funding Ltd. The amount outstanding for the remaining period of the arrangement, being 8 months is \$310,120.37. The interest rate of the funding is a flat rate of 4.59%		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	294
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,999
8.3	Unused finance facilities available at quarter end (item 7.5)	1,500
8.4	Total available funding (item 8.2 + item 8.3)	4,499
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	n/a
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 21 October 2025

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.