



Building a **Significant Resource** in Queensland's Coal Heartland

100% Owner of Rolleston South Project

A 190Mt JORC Inferred Resource with upside

Disclaimer



Forward-looking information statements and information

This presentation contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, lithium zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

Disclaimer

This presentation prepared by Yari Minerals Limited (“Company”) does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company.

The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so). To the maximum extent permitted by law, none of the Company its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it.

This presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this presentation nor anything in it shall form the basis of any contract or commitment whatsoever.

Competent Persons’ Statement

The information in this presentation that relates to exploration results, data collection and geological interpretation is based on information compiled by Mr Mark Biggs. Mr Biggs is the Principal Geologist for ROM Resources, which is a consultant to Yari, and is a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’ (JORC Code). Mr Biggs consents to the inclusion in presentation of the matters based on their information in the form and context in which it appears.

The information in this presentation that relates to Coal Resources is based on, and fairly represents information and supporting documentation prepared by Mr Mark Biggs, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (#107188). Mr Biggs is the Principal Geologist for ROM Resources, which is a consultant to Yari. Mr Biggs has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. They have also been carried out in accordance with the principles and guidelines of the “Australian Guidelines for the Estimation and Classification of Coal Resources 2014 Edition”, prepared by the Guidelines Review Committee on behalf of the Coalfields Geology Council of New South Wales and the Queensland Resources Council. Mr Biggs has approved the Statement as a whole and consents to its inclusion in this presentation in the form and context in which it appears.

Rolleston South in the World Leading Bowen Coal Basin



Large resource of high-quality coal



Currently ~190Mt JORC Inferred Resource (up 26% from 151Mt¹, 140% from 78.9Mt² when acquired) with upside



Inaugural drill program: aiming for a fast-track path to resource growth and development



Located in Tier 1 Coal jurisdiction & proximity to industry leading mine infrastructure



Access: 40 kilometres by direct state highway to coal loading loops



Blackwater rail system and Port of Gladstone offer third-party access for exports

1. ASX Announcement ASX:YAR, Inferred Coal Resource Increases 26% to 190Mt at Rolleston South, dated 28 August 2025

2. ASX Announcement ASX:YAR, Yari Minerals Boosts Rolleston South Coal Project with 91% Resource Uplift to 151Mt, dated 10 June 2025

Prime Location - Bowen Coal Basin in South-East Queensland



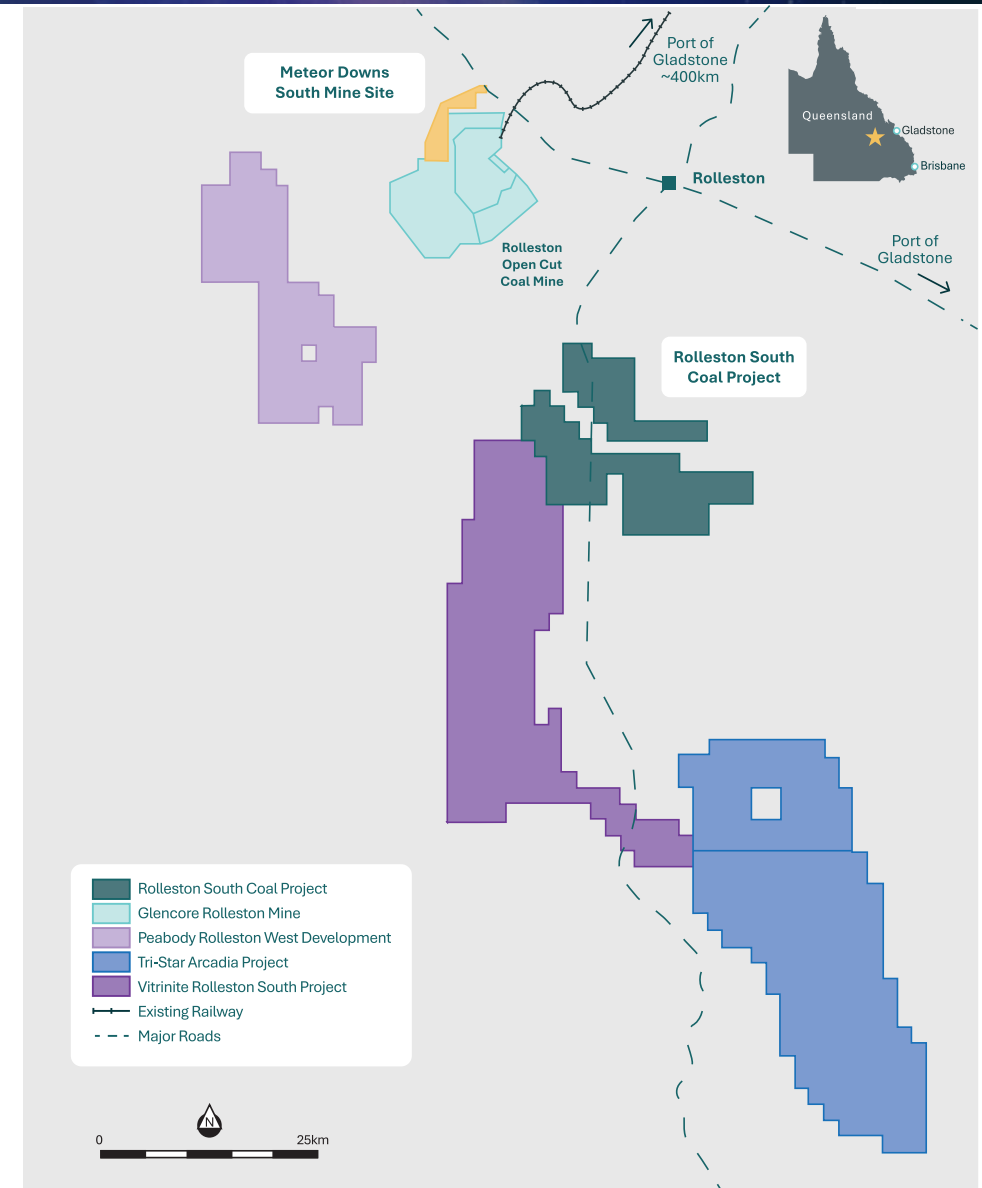
Significant Exploration Upside in a World-Class Basin



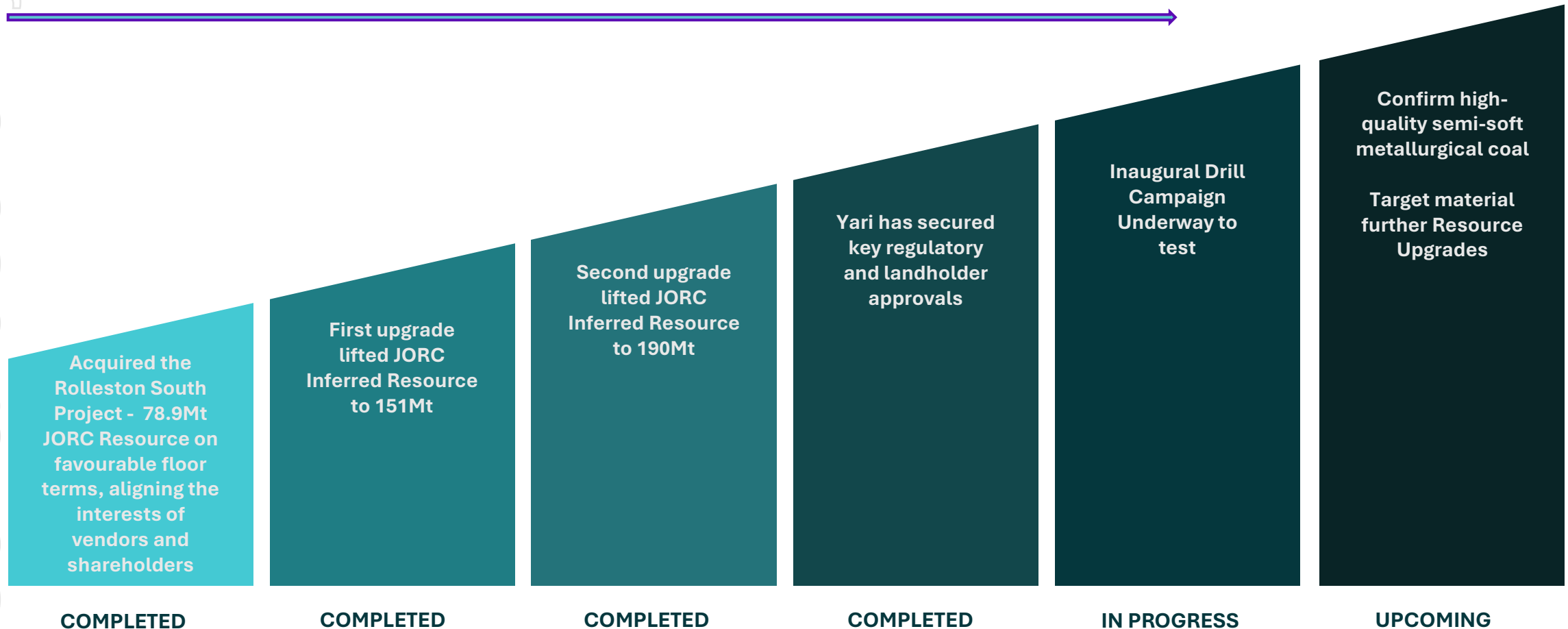
The highly prospective Rolleston South Coal Project comprises two granted Exploration Permits for Coal (EPCs), located in a proven basin and surrounded by major operators and development partners — including Glencore, Peabody, Tri-Star and Vitrinite.

A 2018 drilling campaign confirmed six significant seams (X, A-E) ranging from ~1–6m in thickness.

All seams lie within the Bandanna Formation. Laboratory analysis confirmed the raw coal is high-grade and capable of producing excellent washed semi-soft coking and thermal coal products. (See appendix 1 for more details)



Yari's Bowen Basin Strategy



Drilling Plan and Objective



Inaugural Drilling Campaign

- Approvals secured, drilling pads prepared
- 6 reverse circulation (RC) and diamond drill holes, totaling 2,000m
- Xenith Consulting appointed as project manager

Objectives

- Upgrade 190Mt JORC Inferred Resource to Indicated status
- Confirm high-quality semi-soft metallurgical coal via diamond core test-work
- Conduct geotechnical assessments for future studies
- Explore resource expansion potential

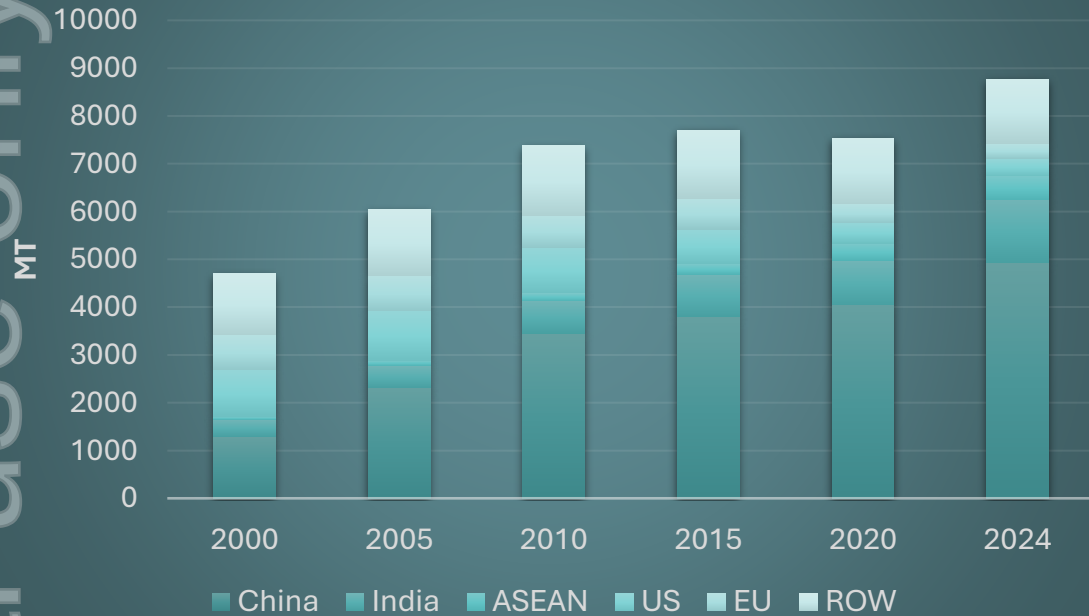


Preparing Drilling Program Our The Rolleston South Project

Why Coal?

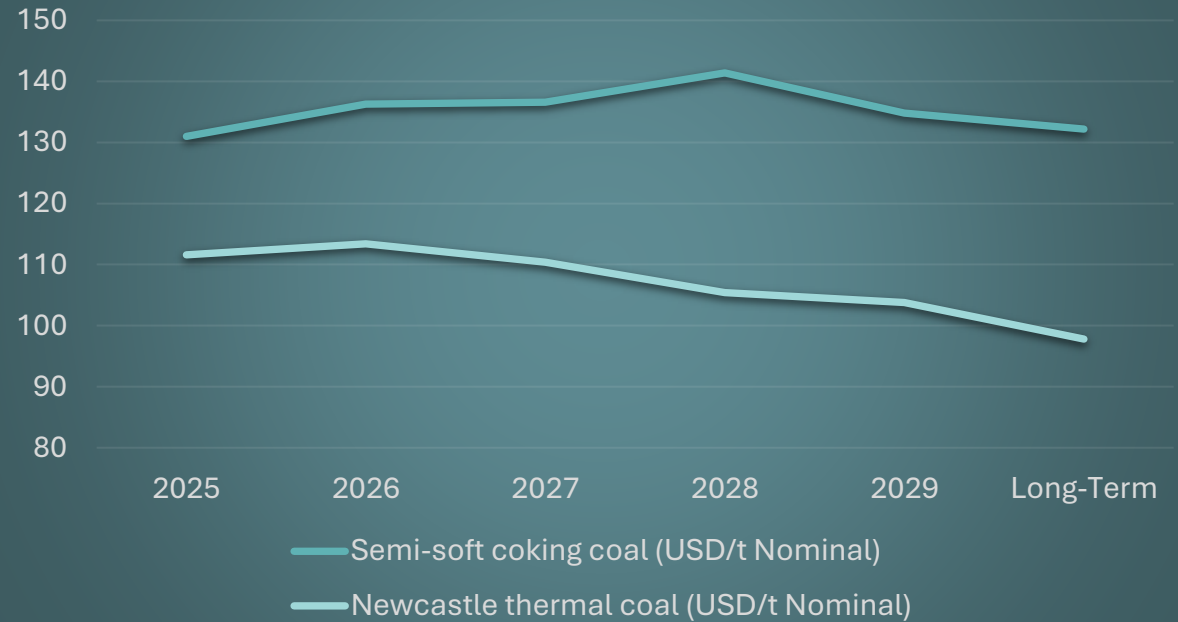


Global Coal Consumption



Source: IEA. <https://www.iea.org/energy-system/fossil-fuels/coal>

Consensus Price Forecasts



Source: KPMG. <https://kpmg.com/au/en/home/insights/2021/02/coal-price-fx-market-forecasts.html>

- Demand expected to remain strong at least in the short to medium term
- Key price support stems from challenged supply due to cost and regulatory pressures
- Investor appetite for Tier 1 jurisdictions with quality resources expected to grow

Why Queensland? Infrastructure, Services, Regulations

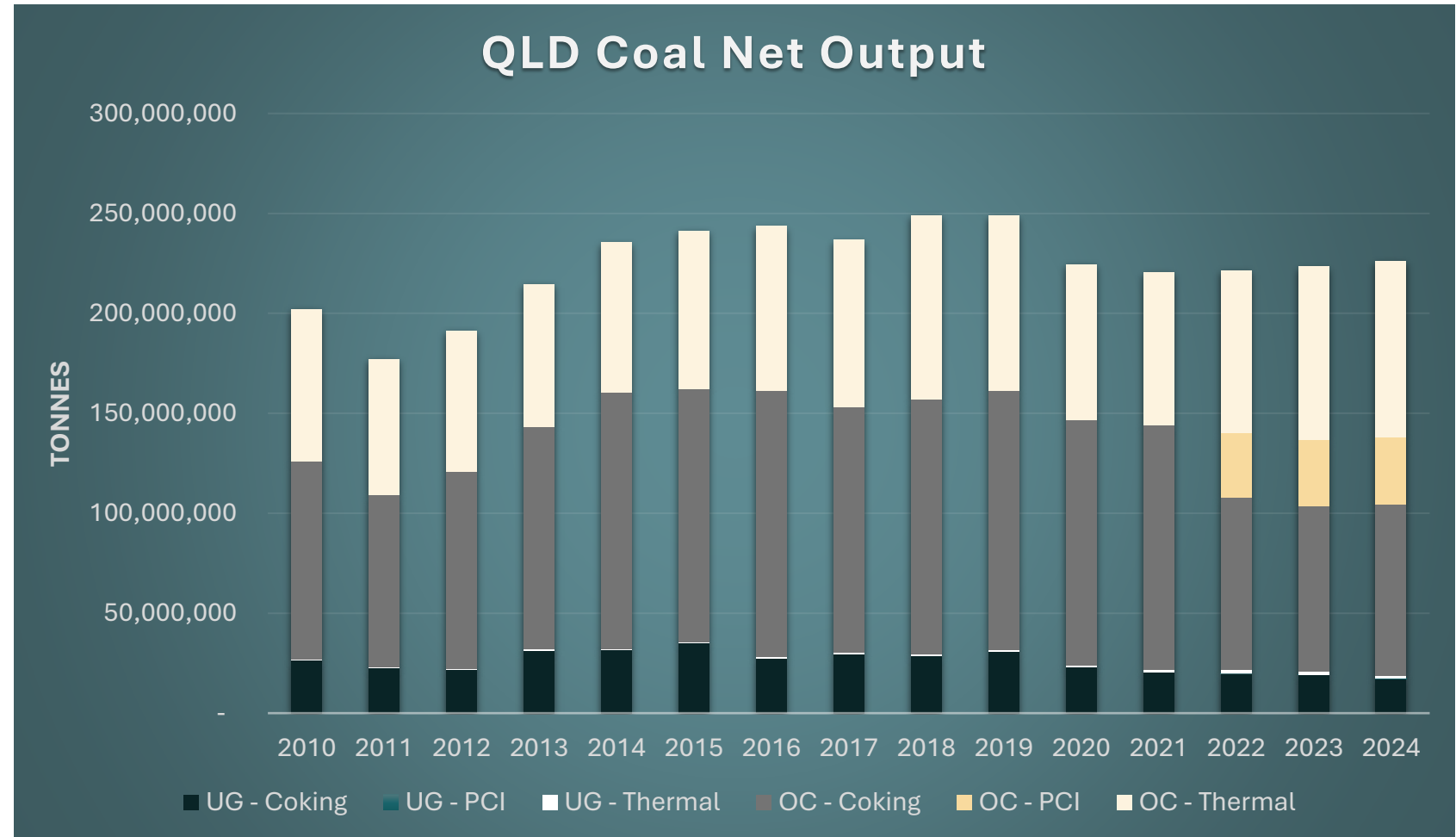


Australia ranks as the fifth-largest coal producer, second-largest exporter, and holds the third-largest coal reserves globally (Energy Institute, 2023).

In 2023, the coal industry contributed **\$83.7 billion** to Queensland's Gross Regional Product, accounting for **72%** of the resources sector's total contribution.

Coal exports generated **\$71.8 billion**, representing **70%** of Queensland's total resources export value in 2023.

Coal royalties provided **\$10 billion** in revenue to the Queensland government in 2023.



Source: Department of Resources (QLD). <https://www.data.qld.gov.au/dataset/quarterly-coal-reports>

Queensland is Open for (Coal) Business



THE AUSTRALIAN

Qld state government approves 30 mining leases since winning office

The Queensland Government says it has approved 30 new resources leases since winning office in October as it vows to reduce regulatory bottlenecks in the sector.

GLEN NORRIS

3 min read March 26, 2025 - 4:13PM



Work on site at the Carmichael coal mine. Picture: Supplied

The Queensland Government says it has approved 30 resource leases since winning office in October as it vows to reduce regulatory bottlenecks and green tape in the sector.

QUEENSLAND MINING & ENERGY BULLETIN

Central Qld coal mine expansion confirmed

October 9, 2023 Richard Szabo 1 Min Read



Caval Ridge coal mine



Queensland Government

Coal: Fuelling growth and opportunity

Queensland's coal industry plays a vital role in the state's economy, driving global exports, supporting domestic energy needs, and creating thousands of jobs. With high-quality resources, world-class infrastructure, and strategic access to key markets, Queensland remains a leader in the global coal industry.

<https://www.nrmrdd.qld.gov.au/mining-exploration/initiatives/invest-in-queensland/coal>

THE COURIER

BOGGABRI COAL

Boggabri coal mine extension approved by state government



Federal Environment Minister Tanya Plibersek has approved the stage three extension of Whitehaven Coal's Narrabri underground mine and two other mining projects in the Hunter Valley.

Jan 30, 2024

Rolleston South Acquisition Snapshot



Acquisition price of Rolleston South was 29.9% of YAR



Market Cap stands at \$8.4M



Issued Capital: 839.5M
Employee Options: 13M
Employee Performance Rights: 15M



Fully funded for current drilling program underway



Enterprise Value at \$5.8M, with an EV/Resource tonne of \$0.03



Major Shareholders:

- Copulos Group 25.4%
- Taka 7.3%
- Reid Machine 7.3%

Yari Team



Eduardo Robaina
Non-Executive Chair

Mr. Robaina is a highly experienced Managing Director and Engineering Consultant, bringing over 20 years of executive and technical expertise within the energy and resources sector. He has held senior leadership and engineering roles across a range of projects globally and holds a Bachelor of Science in Mechanical Engineering from Metropolitan University in Venezuela.



Anthony Italiano
Managing Director

Mr Italiano is a Chartered Accountant with more than 20 years of corporate experience across senior finance roles in the resources sector, including Xstrata Nickel and the Kipoi Copper Project in the Democratic Republic of Congo. Mr Italiano has extensive experience in the completion of feasibility studies and financing new projects into development, through a combination of equity, project financing facilities and commodity offtake financing arrangements. In addition, he has international experience in corporate governance, operations, commodity marketing and trading, with extensive experience in transitioning junior explorers to producers.



Albert Thamm
Technical Director

Mr Thamm is a senior mining industry professional with 35 Years experience across role including consultancy, exploration manager, and general manager. These were for ASX listed entities as well as Directorships for ASX listed companies. A geologist by training, with an M.Sc. from the University of Cape Town and Fellow of the Australian Institute of Mining and Metallurgy as well as a Fellow the Society of Economic Geologists. His recent experience has been across exploration and project development, and his experience has been in Australia, both the Americas, Europe and Africa. These roles have led to multidecade reporting experience and governance across the JORC code (Australian) Ni-43101 (Canadian) and SK-1300 (US) reporting codes in many different commodities including coal, lithium, graphite, iron-ore, gold and diamonds.

Key Milestones to re-rate resource



ersonal use only

Q2
2025

Review Resource
Model with legacy
CSG well data



Q2
2025

Announced 91%
increase in JORC
Resource to 151
Mt Inferred
Resource



Q3
2025

Announced 26%
increase in JORC
Resource to 190
Mt Inferred
Resource

Total 140% uplift
since acquisition



H2
2025

Drilling campaign
targeting
improvement in
resource category
and test-work for
semi-soft coking
coal

2026

Define pathway
for mining lease or
mining
development
lease application

Appendix



140% Upgrade to 190Mt JORC Inferred Resource



- ✓ Yari Minerals JORC Inferred Resource ~ 140% to 190Mt, up from 78.9Mt¹ &²
- ✓ Integration of data from Rougemont 3, 5, and 6 CSG wells no additional drilling cost
- ✓ 200% increase in resource mask area within EPC 2318
- ✓ 10% increase in EPC 2327 modeled area
- ✓ Model expansion and improved coal seam thickness drove the uplift
- ✓ Drilling in 2H 2025 to target semi-soft metallurgical coal test work & upgrade confidence level

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt)	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Raw Crucible Swell Number
2318	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.5
2318	Bandanna	B	145-550	606	1.46	12.2	12.8	27.8	6,201	1.5
2318	Bandanna	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.5
2327	Bandanna	A	70-550	2,135	1.05	32.5	10.6	29.1	6,310	0.5
2327	Bandanna	B	75-550	2,135	1.99	66.1	9.1	30.7	6,041	0.5
2327	Bandanna	D	89-550	2,135	1.84	58.2	15.2	26.9	5,608	0.0
			Totals			190.1				

¹ASX Announcement: <https://announcements.asx.com.au/asxpdf/20250828/pdf/06ng5wrb7hywx8.pdf>

²ASX Announcement: <https://announcements.asx.com.au/asxpdf/20250610/pdf/06kkxgt8ww70vb.pdf>

Appendix 1: Rolleston South coal qualities



- Historical coal quality data from the Rolleston region shows a coal product with low ash (circa 8%) can be sustained at a yield of 85%
- Salable coal product is “export quality” thermal with high volatiles, low sulphur, and a high calorific value
- Historical data indicates semi-soft metallurgical products (CSN from 2.5 – 4) can be produced (washability studies from regional peers’ supports)
- Laboratory analysis for coal sourced within Rolleston South, confirmed previous coal quality results
- The washed coal results are between 24.33 and 27.98Mj/kg and can support an export thermal product, with evidence that semi-soft metallurgical coal products with a swell of 2.5 to 4 could be produced

Seams	Ash (%)	Moisture (%)	Volatile Matter (%)	CSN	Specific Energy (MJ/KG)	Sulphur (%)	Phos (%)
X	23.5	2.1	28.2	1	24.33	0.35	-
A	3.9	-	-	2.5	-	-	-
B	16.9	4.0	28.4	2	26.19	0.44	-
C	16.5	4.5	28.9	2	26.77	0.34	-
D	8.5	3.9	30.6	2.5	27.98	0.44	0.04

Appendix 2: Excellent transportation infrastructure



Proximal to excellent transport infrastructure to deliver product to key Asian markets



- The Rolleston South is close to the electrified Blackwater Rail System which services over 14 coal mines in central Queensland
- The system primarily services coal mines off the central line and carries the product through to Stanwell Power Station, Gladstone Power Station and the Port of Gladstone via the north coast through a loading balloon loop located at Rolleston Mine (40km by public state highway)



- The Rolleston South is readily accessible by road via the Dawson and Carnarvon Highways (60 and A7) which connect at Rolleston
- The Dawson Highway connects Rolleston to Gladstone
- Both are major, sealed state highways providing excellent access



- The Rolleston South is circa 275km (400km via rail) west of the Port of Gladstone – one of the largest commodity ports in the world
- The Port of Gladstone is a third-party user facility with three coal export terminals (Barney Point, RG Tanna and Wiggins Island)

High-quality Infrastructure



Coal project success requires high-quality infrastructure access

State highway transits the project site approx. 40km by sealed road to the Blackwater rail system

Blackwater rail system allows access to coal loading facilities at the Port of Gladstone

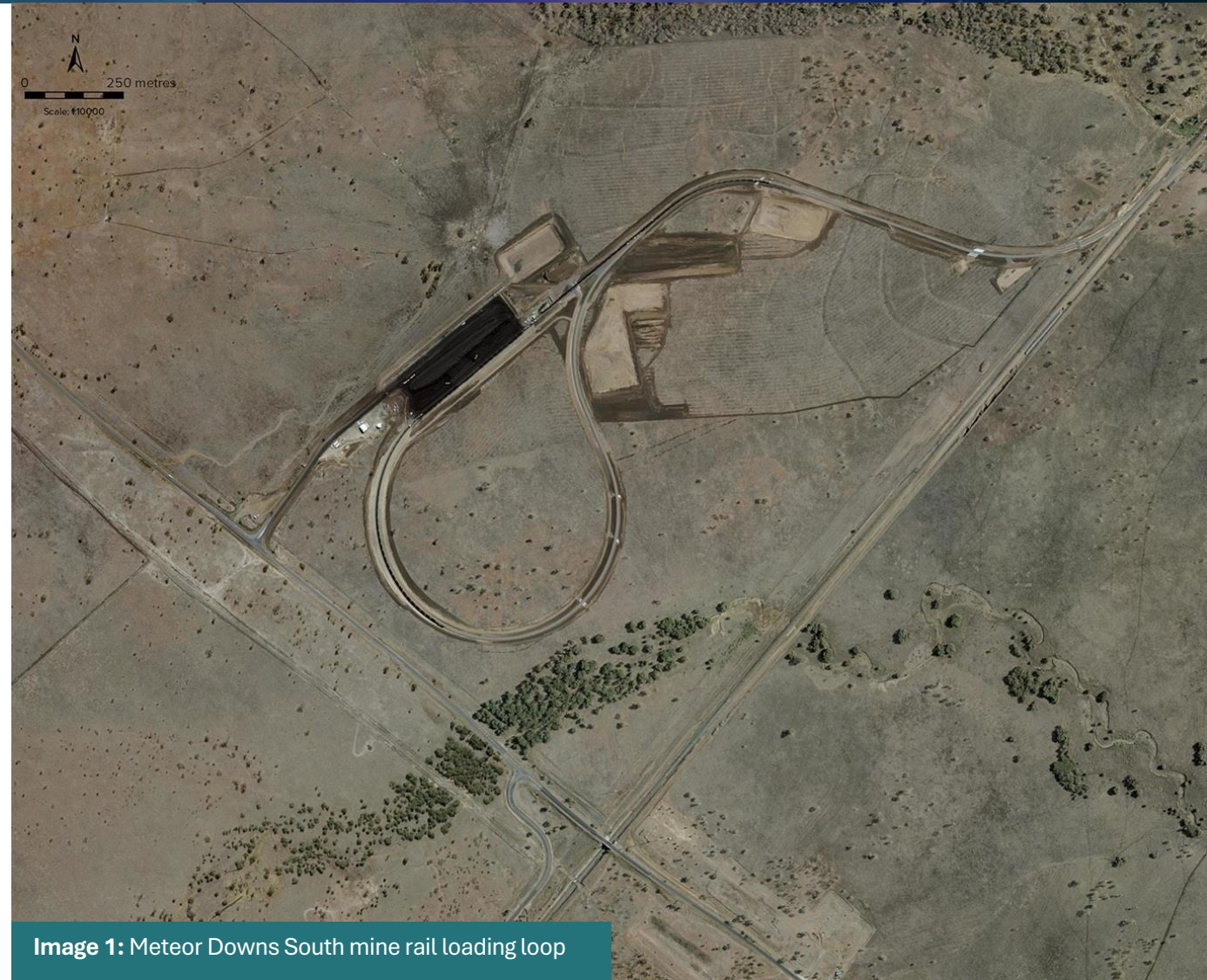


Image 1: Meteor Downs South mine rail loading loop



ASX:YAR

Contact

Anthony Italiano
Managing Director

E. info@yariminerals.com.au

Melissa Tempra
Media & Investor Relations

E. melissa@nwrcommunications.com.au



[YariMineralsLimited](#)



[YariMinerals](#)



yariminerals.com.au

ersonal use only