

21 October 2025

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

Major UK Government Contract Update

On 17 October, Etherstack announced a significant contract with the UK Home Office valued at **£14.2m (~A\$30m)** for the provision of the Company's software and services in support of the UK's Emergency Services Network (ESN) spanning the next 5 years.

Etherstack is pleased to be able to provide the following additional context to the contract and relevance within the global public safety and critical communications markets.

About the UK ESN Contract

The UK's Emergency Services Network (ESN) is used by the primary emergency services – police, fire, and ambulance services – and over 400 other government and local public safety bodies, including utility services, local authorities, and other organisations that interact with emergency services across the UK.

The Company will deploy its world-leading 3GPP LMR-IWF (InterWorking Function) into the UK government network that will allow public safety agencies to communicate from their existing TETRA digital radio network (known as Airwave) to the new Emergency Services Network (ESN).

The **Etherstack LMR-IWF** switching platform is software deployed in UK and acts as a bridge between the traditional digital radio network to the new network, allowing hybrid operation across both networks and eventual migration to the new ESN solution.

Global Relevance

Etherstack recently announced (11 August 2025) a **US\$21m (~A\$32m)** award, *plus additional subscriber revenues*, to supply similar technology to the AT&T in the United States for an initial term of 7-years which coincides with the UK contract above.

FirstNet®, Built with AT&T, is the first and largest network of its type in the world to exploit the new 5G and MCPTX technologies for first responders. This nationwide network is expected to operate for at least another 17 years and is considered a technical and financial blueprint for other PPDR (Public Protection and Disaster Relief) projects globally.

The US AT&T award is the *world's first deployment* of a standards compliant LMR-IWF into a national cellular network, utilising standards (TIA APCO P25) that are predominant in the Americas (US, Canada, Central & South), Australia, New Zealand, Malaysia and Indonesia.

The UK ESN award will be the *world's second deployment* of the Etherstack LMR-IWF into a national public safety cellular network, utilising technologies (ETSI TETRA) that are predominant in Europe and parts of Asia.

Other markets such as the Middle East, Africa and Asia use both major digital land mobile radio technology standards (APCO P25 and TETRA), of which Etherstack supports migration to the globally adopted MCPTT standards which will be used in 5G networks and beyond.

Impact on Etherstack and Revenue Timing

Revenues: The majority of the new UK £14.2m (~A\$30m) revenues are expected to be recognised by Etherstack within the next 24 months, with the remainder spread across the following three years. As with all projects of this type, the ultimate timing can be subject to change.

Profitability: The timing of the US & UK deals will allow Etherstack (and its customers) to benefit from cost savings across the projects in terms of management and operational savings.

Placement: By securing the first two national deals of this type in the world for this technology, Etherstack is well positioned to capitalise on this advantage as other countries adopt the new generation of public safety technology known as MCPTX that will be adopted by national carriers globally. Etherstack is leveraging off decades of LMR (land mobile radio) intellectual property that it has licensed to dozens of traditional wireless network vendors around the world, combined with 3GPP standards based softswitching technologies for carriers.

Scale & Expansion: This win will result in a significant expansion of Etherstack's UK and European operations in support of the contract, as well as numerous others expected across the EMEA public safety market. Etherstack has been operating in the UK since 2003, predominantly in the public safety and defence technology sectors.

Focus: These wins will sharpen Etherstack's focus in becoming the predominant supplier of the IWF technology globally, with particular interest on the OECD country networks, Middle Eastern and populous nations.

Authorised for release by Adam Hoey, Company Secretary

Enquiries


Etherstack
Adam Hoey, Chief Financial Officer
T: +61 2 8399 7500
www.etherstack.com

Investor Relations:
Melanie Singh
T: +61 439 748 819
melanie@nwrcommunications.com.au

About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in Reading, Sydney, New York, Annapolis and Yokohama.

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