



## **Saferoads Holdings Limited - Quarterly Activity Report.**

Sales for the quarter have been encouraging with products sales at \$3,418k that includes \$1,675k to On-site Rentals (OSR) the entity that acquired our Road Safety Rental (RSR) business in May this year. The average monthly product sales other than those to OSR was \$581k compared to \$597k in the first quarter of the previous financial year. The unaudited underlying net profit for the quarter was \$346k. The OSR revenue for the second quarter is expected to be in line with the first quarter as we complete delivery of the \$3m order from them as previously advised. The profit for the second quarter is expected to be similar to the first quarter. Thereafter there is uncertainty on two key factors, our ability to gain market share following the strengthening of our sales team this quarter and the future level of product orders from OSR. Accordingly, the current level of quarterly profitability may not be sustained.

Operating Cashflow was a negative \$593k, primary due to an increase in inventory. Due to cashflow constraints, the products inventory levels were reduced leading up to the sale to OSR in May 2025 of the RSR business. The increase in inventory this quarter is bringing the business inventory holdings back to appropriate levels.

The expenses continue to be closely controlled with the only increase of note being the salaries for the expansion of our senior sales team. There is one R&D project for the next quarter, being the MASH crash testing in November of our HV2 barrier in a pinned format. This test has been computer modelled and was successful. We are hopeful that the physical test will also be successful. In its pinned format the market demand for this product will be more diverse and stronger.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Saferoads Holdings Limited

**ABN**

81 116 668 538

**Quarter ended ("current quarter")**

30 September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	2,555	2,555
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(2,004)	(2,004)
(c) advertising and marketing	(43)	(43)
(d) leased assets		
(e) staff costs	(577)	(577)
(f) administration and corporate costs	(546)	(546)
1.3 Dividends received (see note 3)		
1.4 Interest received	22	22
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
- deposits paid to supplier		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(593)</b>	<b>(593)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	(f) other non-current assets Proceeds from disposal of: (a) entities (b) businesses (c) property, plant and equipment (d) investments (e) intellectual property (f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(13)	(13)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(13)</b>	<b>(13)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,494	3,494
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(593)	(593)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(13)	(13)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,888</b>	<b>2,888</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	866	1,494
5.2	Call deposits	2,022	2,000
5.3	Bank overdrafts	-	
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,888</b>	<b>3,494</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	134
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

The amount at item 6.1 includes gross salary and superannuation payments to the Managing Director \$82k, Non-executive Directors fees of \$33k, Payments for CFO services undertaken by a Non-executive Director of \$4k. Payment of \$7k at normal commercial rates and conditions for engineering services to an entity related to the Managing Director. Payments totalling \$8k, at market rates for office rent to an entity related to the Managing Director.

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>																												
7.1	Loan facilities	-	-																												
7.2	Credit standby arrangements: - Charge Card	75	1																												
7.3	Other (please specify): - Motor Vehicle finance contracts	89	89																												
7.4	<b>Total financing facilities</b>	164	90																												
7.5	<b>Unused financing facilities available at quarter end</b>		74																												
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.																														
	<table border="1"> <thead> <tr> <th>Lender</th> <th>Product Facility</th> <th>Limit</th> <th>Utilised</th> <th>Available</th> <th>Interest Rate</th> <th>Maturity</th> </tr> </thead> <tbody> <tr> <td>CBA Capital Finance</td> <td>Charge Card Vehicle Finance</td> <td>\$75,000</td> <td>\$670</td> <td>\$74,330</td> <td>17.99%</td> <td>N/A</td> </tr> <tr> <td></td> <td></td> <td>\$88,718</td> <td>\$88,718</td> <td>-</td> <td>7.35%</td> <td>Jan 2028</td> </tr> <tr> <td colspan="2"></td> <td><b>\$163,718</b></td> <td><b>\$89,388</b></td> <td><b>\$74,330</b></td> <td colspan="2"></td> </tr> </tbody> </table>	Lender	Product Facility	Limit	Utilised	Available	Interest Rate	Maturity	CBA Capital Finance	Charge Card Vehicle Finance	\$75,000	\$670	\$74,330	17.99%	N/A			\$88,718	\$88,718	-	7.35%	Jan 2028			<b>\$163,718</b>	<b>\$89,388</b>	<b>\$74,330</b>				
Lender	Product Facility	Limit	Utilised	Available	Interest Rate	Maturity																									
CBA Capital Finance	Charge Card Vehicle Finance	\$75,000	\$670	\$74,330	17.99%	N/A																									
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	The bank facilities are secured by a registered charge over certain assets and undertakings.																														

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(593)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,888
8.3	Unused finance facilities available at quarter end (item 7.5)	74
8.4	Total available funding (item 8.2 + item 8.3)	2,962
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	5
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....21 October 2025.....

Authorised by: ...Board of Directors.....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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