

WELLNEX

ASX/AIM Announcement

21 October 2025

Wellnex Life Limited (ASX/AIM:WNX)

Directorate Change and Loan Repayment

The Board of Wellnex Life Limited (ASX/AIM: WNX) (Wellnex Life or Company) announces that Mr. Zack Bozinovski has resigned as a Director and Chief Executive Officer. Mr. Bozinovski will remain with the Company for a six month period in accordance with his terms of employment, which will conclude on 21 April 2026, although he will step down from the Board as a Director of the Company as of today.

Wellnex will commence the search to identify a new Chief Executive Officer. During this transition period, Executive Chairman Mr. Ash Vesali will oversee the day-to-day operations of the Company and the Company will provide a further update to the market regarding this appointment in due course. financing resources from time to time. A further update will be issued in due course.

The Company has received a loan from Mr. Bozinovski and his wife. The loan, including principal and accrued interest, totals A\$2.3 million. While the loan is now subject to immediate repayment in accordance with its terms, the parties have agreed to work in good faith to agree a repayment schedule by the 31st of October 2025, provided that full repayment is to be made by no later than 20th April 2026.

The Board thanks Mr. Bozinovski for his service and contribution to the Company, looks forward to continuing to work with him during his notice period and wishes him well in his future endeavours.

This ASX/AIM announcement has been authorised by the Board of Wellnex Life Limited (ASX/AIM:WNX).

For further information, please contact:

Wellnex Life Limited (ASX:WNX)

Ash Vesali
Executive Chairman
P: +61 3 8399 9419
E: ash.v@wellnex.com.au

Reach Markets

T: 1300 805 795
E: IR@reachmarkets.com.au

UK Investors

Strand Hanson (Financial & Nominated Advisor)
James Harris / Richard Johnson

Tel: +44 (0) 20 7409 3494

Orana Corporate LLP (Joint Broker)
Sebastian Wykeham

swykeham@oranacorp.com

S.P. Angel Corporate Finance LLP (Joint Broker)
David Hignell / Vadim Alexandre

Tel: +44 (0)20 3470 0470

Wellnex Life Limited
Building 2, Level 3, Suite 72, 574 Plummer Street
Port Melbourne VIC Australia
info@wellnexlife.com.au Phone: +61 3 8399 9419

For personal use only

WELLNEX

The information contained within this announcement is deemed by the Company to constitute inside information pursuant to article 7 of EU Regulation 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended.

For personal use only

Wellnex Life Limited
Building 2, Level 3, Suite 72, 574 Plummer Street
Port Melbourne VIC Australia
info@wellnexlife.com.au Phone: +61 3 8399 9419