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Form 604
 Corporations Act 2001
 Section 671B

Notice of change of interests of substantial holder

To: Company Name / Scheme Idp Education Limited

ACN / ARSN 117 676 463

1. Detail of Substantial holder (1)

Name NORTHCAPE CAPITAL PTY LTD

ACN / ARSN (if Applicable) 105 390 247

There was a change in the interests of the substantial holder on 20/10/2025

The previous notice was given to the company on 24/04/2025

The previous notice was dated 23/04/2025

2. Previous and Present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting power (5)	Person's Votes	Voting power (5)
Ordinary Fully Paid		6.72%		7.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Various	Northcape Capital Pty Ltd	Purchases	\$ 12,207,007.75	1,553,770	1,553,770
Various		Sales	\$ 1,858,229.96	285,348	285,348
Various		Transfer	\$ 12,141,214.88	1,839,696	1,839,696

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Refer Annexure 1					

5. Changes in Association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association

6. Addresses

The addresses of persons in this form are as follows:

Name	Address
Northcape Capital Pty Ltd	Level 24, 45 Clarence St, Sydney NSW 2000

Signature

Print Name MICHAEL RYAN

Capacity DIRECTOR

Sign Here



Date 21 / 10 / 2025

**Annexure 1**

This is annexure 1 of 1 page referred to in form 604 - Notice of change of interests of substantial holder

The persons registered as holders of the securities

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
Northcape Capital Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	5,595,876	5,595,876
Northcape Capital Pty Ltd	Citibank	Citibank	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	737,747	737,747
Northcape Capital Pty Ltd	State Street Australia Limited	State Street Australia Limited	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	10,755,050	10,755,050
Northcape Capital Pty Ltd	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	4,441,593	4,441,593

Signature

Print Name	MICHAEL RYAN	Capacity	DIRECTOR
Sign Here		Date	21/10/2025

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