

**ASX ANNOUNCEMENT**  
**21 OCTOBER 2025**



## **INCREASE IN PLACEMENT SIZE**

Sultan Resources Limited (ASX: SLZ) (**Sultan** or the **Company**) is pleased to announce that it has received additional application funds of \$100,000 from sophisticated investors in addition to the to \$1m placement announced on 13 October 2025 (**'Placement'**). As a result, a total of \$1.1m (before costs) is proposed to be raised via the issue of a total of 122,222,222 Placement shares and 61,111,111 Placement options.

On 21 October 2025, a total of 73,380,679 shares were issued at \$0.009 per share ('Tranche 1'). The remaining 48,841,543 shares and all Placement Options ('Tranche 2') will be subject to shareholder approval at the annual general meeting to be held on 26 November 2025.

Also, subject to shareholder approval, the Company will issue 5 million SLZO listed options to the Lead Manager, in addition to the amount as announced on 13 October 2025.

***This announcement is authorised by the Chairman of Sultan Resources Ltd***

**For further information contact:**

**Lincoln Liu - Chairman**

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### **About Sultan Resources**

Sultan Resources is an Australian focused exploration company with a portfolio of quality assets in emerging discovery terranes. The Company is currently focused on acquiring the highly attractive Damara Gold project located in Namibia in addition to the Narndee Nickel-PGE project and Niobe Rubidium deposit.

Sultan's new board and management are pursuing a systematic exploration strategy across its priority prospects, aiming to unlock gold and base metal discoveries using modern techniques to drive value for shareholders.

**SULTAN RESOURCES LTD**

ASX CODE: SLZ

ACN: 623 652 522

**BOARD OF DIRECTORS**

Lincoln Liu - Chairman

Mark Mitchell - Non-Exec Director

Jeremy King - Non-Exec Director

**CONTACT**

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