



**ALTITUDE
MINERALS**
ASX:ATT

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QUARTERLY REPORT

SEPTEMBER 2025

Altitude Minerals Ltd (ASX: ATT)

Quarterly Activities Report September 2025

OVERVIEW

Exploration

- Altitude Minerals ('Altitude', 'ATT' or the 'Company') secured the **Firenze Silver & Gold Project** in Nevada and a rare opportunity to drill test previously unexplored bonanza-grade silver and gold veins in a high-quality jurisdiction
- Two new tenements, 'Nilpinna' and 'Eddy', highly prospective for Heavy Mineral Sands (HMS), were granted at the **Eromanga Heavy Mineral Sands Project** in South Australia
- After completing target validation, Altitude conducted a heritage survey and completed 114 holes for 4,072m of air-core drilling on the Nilpinna, Eddy, and Douglas Creek tenements
- 1,176m of samples from 3,170m drilled on Nilpinna EL7071 were retained, with 393m of high-priority samples submitted for assays, results expected in December
- Follow up detailed magnetic surveys to identify strandline extensions are being planned
- Altitude identified and validated several high-priority Cu-Au porphyry drill targets at the **Byrock Project** in the Macquarie Arc, NSW
- Drill permits were also granted for drill testing of shallow "pipe-like" geophysical features, and a 1,500m aircore and reverse circulation (RC) drill program has been planned for November

Corporate

- In July, the Company changed its name from Copper Search Limited to Altitude Minerals Ltd, to better reflect its broader exploration strategy and its evolution into a multi-project, multi-commodity explorer
- Altitude completed two placements totalling \$3m to fund the acquisition of the new silver & gold targets at the Firenze Project in Nevada, drilling of copper and gold porphyry targets in the Macquarie Arc, NSW, completion payment for Rimfire Pacific's tenements as part of the Theseus Project, NSW, business development and working capital
- The Company announced the option to buy the Firenze Silver-Gold Project on 17 September 2025, after due diligence, executed the Definitive Purchase Agreement 13 October 2025
- Non-Executive Director Greg Hall will retire on 31 October 2025 to pursue other opportunities
- Cash position of \$1.6m with an expected \$1.9m to settle in November from tranche two of the recent placement, subject to shareholder approval at the 2025 AGM

PIPELINE OF TARGETS

Altitude Minerals has implemented a 'pipeline' strategy to boost news flow, liquidity, and, most importantly, shareholder value through discovery success. Altitude aims to drill new targets each quarter and is continually validating and adding new targets for future testing. This is what investors can look forward to.

**SEPTEMBER
QUARTER**

**Drill Test: Heavy Minerals Sands
Eromanga HMS Project, S.A.**



**Validate: Copper & Gold Targets
Byrock Project, NSW**

**Acquire: Silver & Gold Targets
Firenze Project, USA**



**DECEMBER
QUARTER**

**Results: Heavy Minerals Sands
Eromanga HMS Project, S.A.**



**Drill Test: Copper & Gold Targets
Byrock Project, NSW**

**Validate: Silver & Gold Targets
Firenze Project, USA**



2026

**Results: Copper & Gold Targets
Byrock Project, NSW**



**Drill Test: Silver & Gold Targets
Firenze Project, USA**

**Validate: Copper & Gold Targets
Theseus Project, NSW**





The September quarter marked the first steps of our “*pipeline of drill targets*” strategy beginning to properly take shape.

The highlight was, of course, the drill testing of the first targets at the Eromanga Heavy Mineral Sands Project in South Australia. However, it is also significant that during this period, we validated new copper and gold targets in the Macquarie Arc that are now ready for drilling in the upcoming quarter. Looking further ahead, investors can now also look forward to the exploration team assessing the very promising silver and gold potential at the Firenze Project in Nevada.

With the Company well-funded, I’m excited about the exploration programs that will unfold over the next 12 months, and it is encouraging to see Altitude fulfil its mission of being an explorer committed to testing the very best high-value targets for our shareholders.

- Managing Director Duncan Chessell

Validating drill targets at the Byrock Project, NSW

EXPLORATION

Acquired: Silver & Gold Targets in Nevada – Firenze Project



During the Quarter, Altitude Minerals secured an option to buy the Firenze Silver & Gold Project in Nevada.

The Firenze Project is a rare opportunity because it contains outcropping bonanza-grade Ag-Au veins that have never been drilled. From 1980 until December 2022, it was classified as a BLM Wilderness Study Area (WSA). As a result, no systematic modern exploration was conducted on the project area during that entire period. Orogen Royalties, recognising the opportunity, staked the claims in 2023 and conducted a rock chipping program that confirmed the project's strong potential for silver and gold mineralisation.

High-grade rock chips (historical) reviewed during the due diligence period include:

- 1,825 g/t Ag & 22.5 g/t Au (Ag = Silver, Au = Gold)
- 1,250 g/t Ag & 9.3 g/t Au
- 974 g/t Ag & 18.5 g/t Au
- 896 g/t Ag & 5.2 g/t Au
- 534 g/t Ag & 43.9 g/t Au

Following the end of the quarter, Altitude completed its due diligence on the project and executed the Definitive Purchase Agreement.



This acquisition secures a highly prospective, never-drilled silver–gold system in one of the world's premier mining jurisdictions. Altitude will now commence detailed mapping, geophysics, and drill planning for the first drill program, scheduled to begin in H1 2026.

- Managing Director Duncan Chessell

ASX RELEASE: Firenze Silver-Gold Definitive Purchase Agreement Completed (13 October 2025)

Altitude acquired the Firenze Project because it ticked all the key boxes in ATT's project selection criteria, including the fact it has potential for in-demand commodities (Silver & Gold), it's in a favourable jurisdiction (Nevada is ranked #2 in the World by the Fraser Institute for mining) and is close to known economic deposits (Nevada produced 70% of the annual gold production in the USA for 2024.)

The Project is also located just 10km from the Interstate-50 highway and 2 hours from Reno, so it benefits from year-round access and a large pool of exploration service providers.

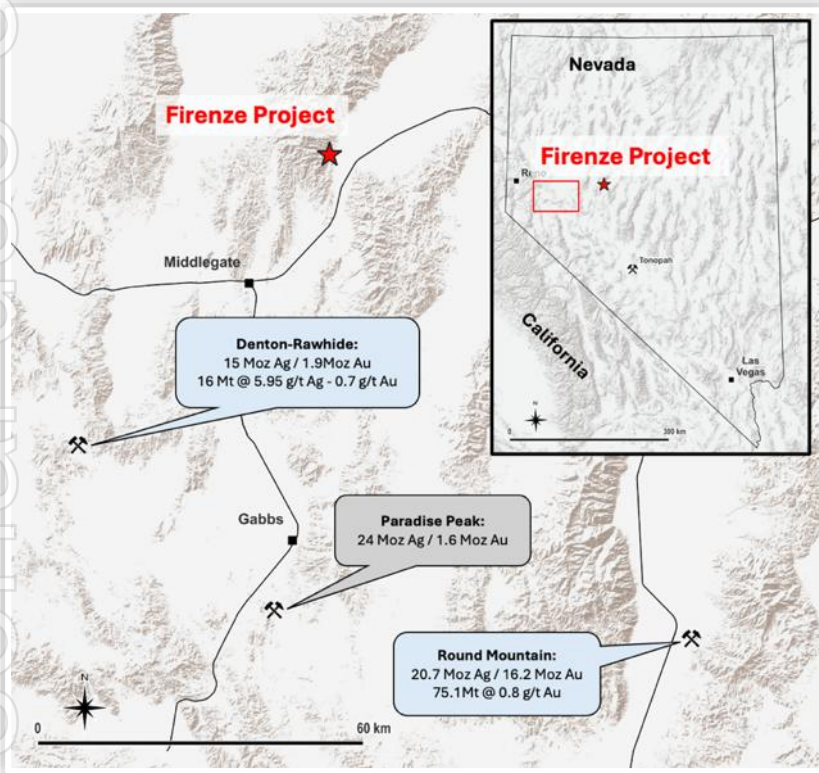
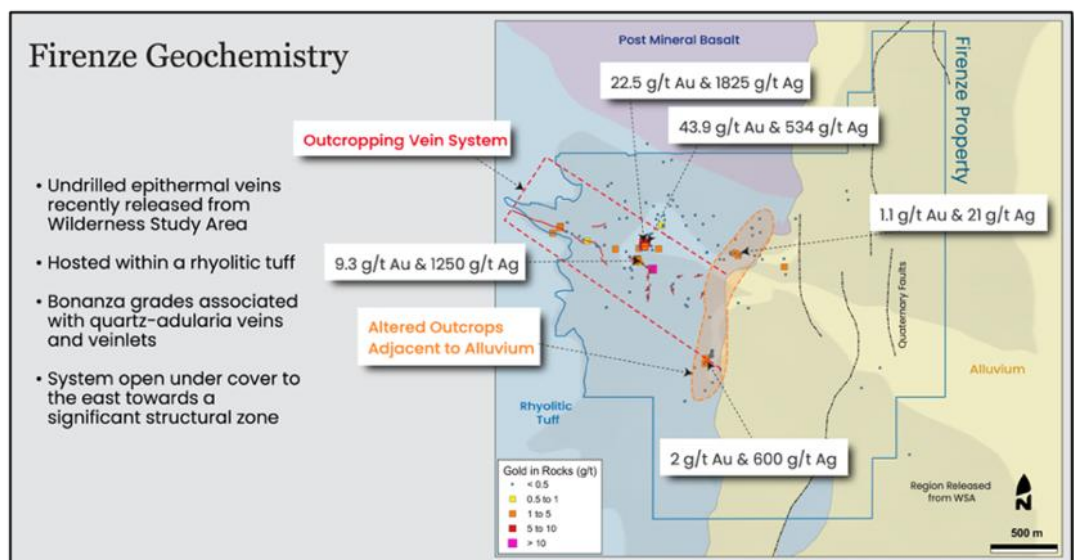


Figure 1. Location of the Firenze Project and nearby deposits

Figure 2. Location of high-grade rock chips within the Firenze Project



Drill-Tested: Heavy Minerals Sands in South Australia

During the Quarter, Altitude Minerals continued to use its early mover advantage to grow its commanding ground position in the Eromanga Basin with the granting of several new tenements, including 'Nilpinna' (EL7071) and 'Eddy' (EL7072), that are highly prospective for Heavy Minerals Sands.

The exploration team then accelerated the target validation process and heritage clearances so that it could conduct a 4,000m aircore drill program on the highest priority targets. The aim of the program was primarily to test linear magnetic strandlines and follow up on the promising HMS assemblage of high-value zircon and titanium minerals identified in pan-concentrate samples collected in 2025 on Altitude's Douglas Creek and Nilpinna tenements.

Assay highlights of pan-concentrated grab samples, announced 26 May 2025, include:

- 35% zircon, 20% Ilmenite, 20% leucoxene, 5% rutile (CUSHM002) (not drill results)
- 25% zircon, 50% Ilmenite, 10% leucoxene, 5% rutile (CUSHM001) (not drill results)



The team commenced drilling in September and completed 114 holes for 4,072m at the Nilpinna, Eddy and Douglas Creek tenements. The drilling program was led by ATT's commodity expert Ian Warland, whose team is credited with the discovery of the world-class East Eucla Heavy Minerals Sands Deposits for Iluka Resources, in the Gawler Craton, South Australia. The team retained 1,176m of 3,170m drilled from the Nilpinna Tenement EL7071 and a highest priority batch covering 393m sent for Heavy Liquid Separation (HLS) assay to determine grade, with assays expected in December. Follow up detailed magnetic surveys to identify potential strandline extensions is being planned.



Our early sampling identified several samples with high valuable heavy mineral sands content, dominated by ilmenite, leucoxene, and the high-value mineral zircon. Combined with linear magnetic anomalies and the thick sequence of target formations, the Eromanga Project contains many compelling drill targets, and we look forward to getting the results of our first-pass drill program.

- Ian Warland, Consultant Geologist

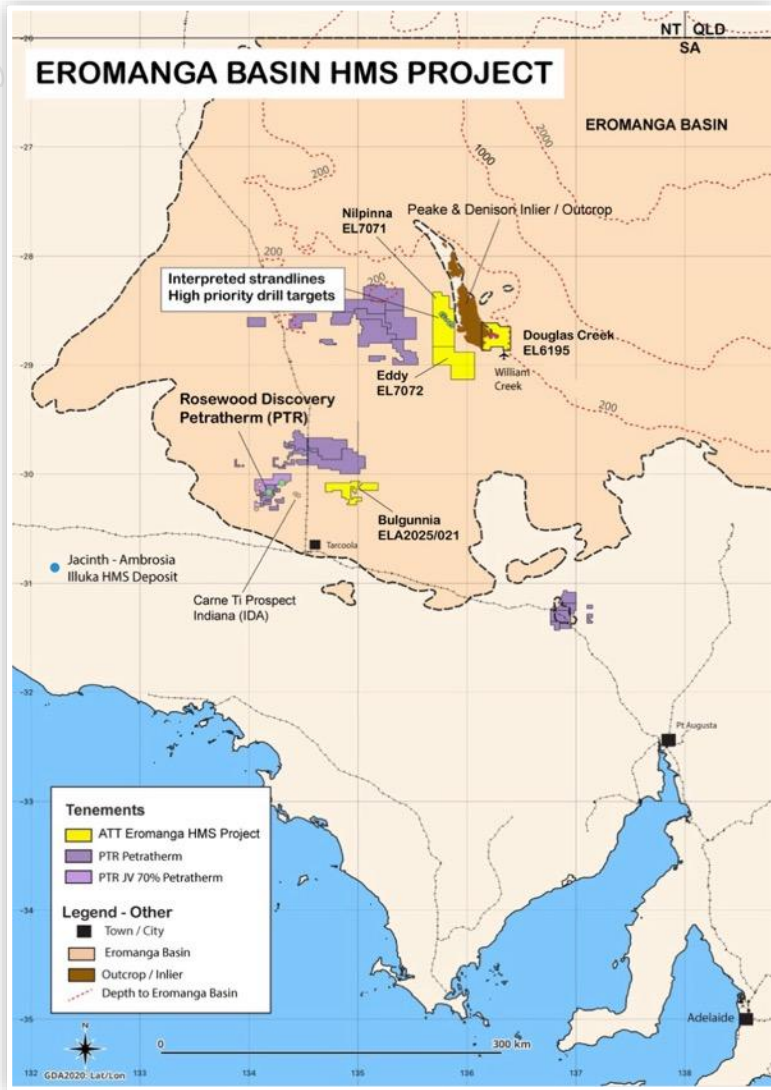


Figure 3. Location of the Eromanga Project and nearby deposits

Figure 4. Watch Altitude's Heavy Mineral Sands Expert, Ian Warland, discuss the drilling program while in the field at the Nilpinna tenement.

<https://www.youtube.com/watch?v=9bQE75Pf1K4>



Validated: Copper-Gold Targets in the Macquarie Arc, NSW

During the September Quarter, Altitude Minerals completed drill targeting and permitting at the Byrock Project, located in the northern extension of the Macquarie Arc, New South Wales. The highlight of the validation process was the identification of potential “pencil” Cu-Au porphyry deposits, which exhibit a pipe-like geometry, within a previously unrecognised segment of the Macquarie Arc.

The Company intends to commence a 1,500m Aircore / RC Drill program in November. The program is expected to take two weeks, with laboratory assays typically taking 4 to 6 weeks.



The following exploration methodology was applied to derive the top-ranking drill targets:

- High resolution fixed wing airborne magnetics and radiometric survey (100m line spacing) refining the footprint of pipes in 2D
- 3D inversion modelling of magnetics undertaken to characterise and prioritise pipes
- Ground gravity survey traverses were completed over the best 3D pipes to determine which pipes have a gravity response consistent with either a felsic intrusive or a breccia
- Boots on the ground geological review of surface geology above targets. Although none of the pipe targets daylight, masked by regolith and/or tuff cover, evidence for sub-cropping skarns bearing specular haematite has been identified on the periphery of two of the undercover pipes (P01 and P02), modelled at <50m
- The presence of specular haematite is consistent with oxidised hydrothermal fluid input and may indicate the preservation of an underlying porphyry system



These shallow drill targets are a low-cost, high-impact opportunity for Altitude. If this proof-of-concept drill program is successful, it has the potential to become a flagship project for the Company.

- Duncan Chessell, Managing Director

15/9/2025 (ASX: ATT) – High-Priority Cu-Au Porphyry Drill Targets Identified

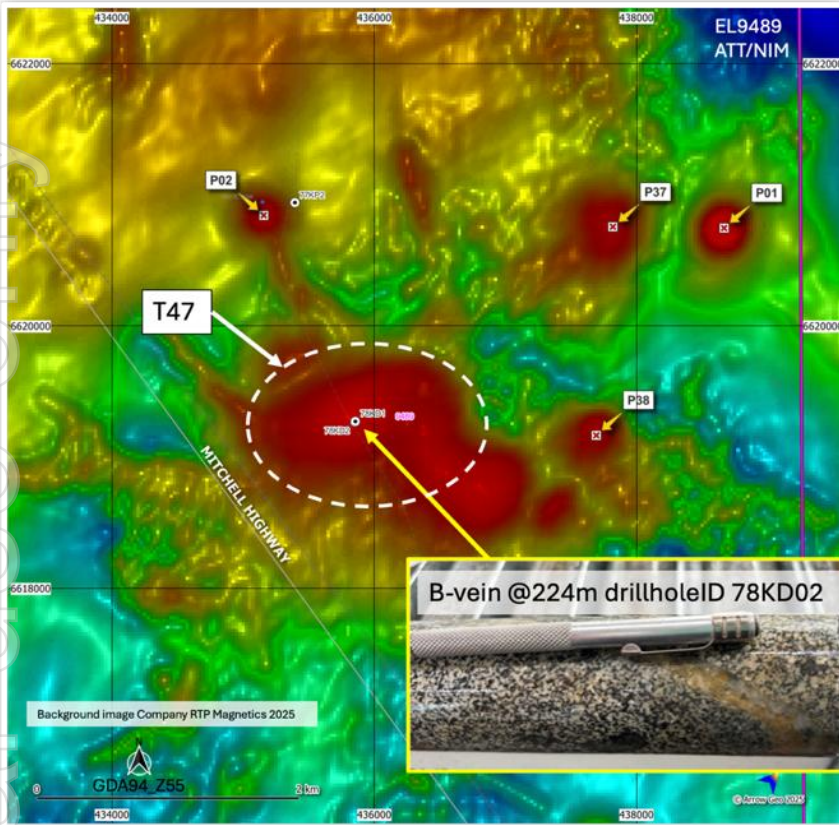
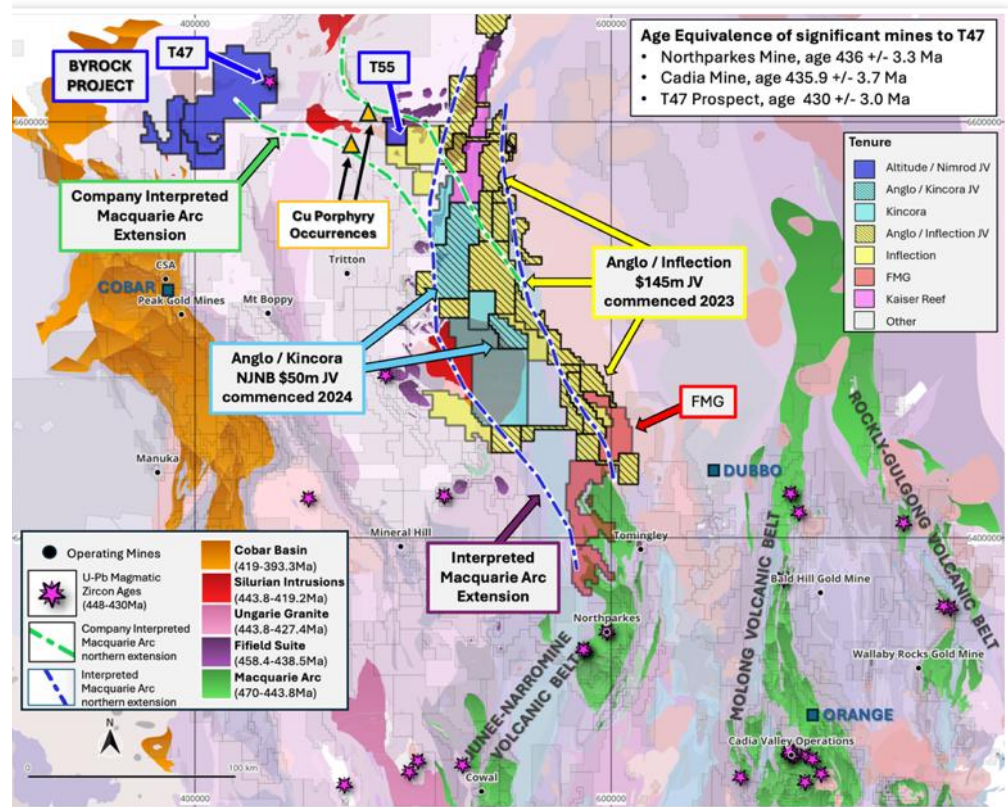


Figure 5. High-priority targets including T47 with an inset photo of an unmineralised B-vein demonstrating the porphyry veining process and potential near-miss. Historical (1978) CRA drillhole ID 78KD02 (ATT ASX 11/2/2025). Background Image Company RTP Magnetics (ATT ASX 7/5/2025).

Figure 6. Location and Regional Tenement Map. Neighbours, operating mines, geochronology dates (magmatic U/Pb zircon) of mineralisation events of significant regional deposits - background image solid geology. The Company's new interpretation is that preserved segments of the Macquarie Arc extend under cover to the northwest of the conventional North-South corridor across to the Byrock Project. (ATT ASX 11/2/2025)



Sources: Geological Survey NSW (GSNSW) geochronology & geology databases and NSW Company ASX announcements, websites and annual reports.

CORPORATE

Name Change

After receiving approval at a meeting of shareholders on 11 July 2025, the Company's name has changed from Copper Search Limited to Altitude Minerals Ltd. The Company's ASX ticker code was also changed from CUS to ATT on 24 July 2025.



Successful Placements

During the September Quarter, Altitude completed two placements, the first was an Entitlement Offer Shortfall and Placement of \$500,000 total. The second placement of \$2,500,000 was in response to new project acquisition and additional drill targets identified on existing tenements. The funds will be utilised for the acquisition of the Company's new silver and gold targets at the Firenze Project in Nevada, drilling of copper and gold porphyry targets in the Macquarie Arc, NSW, completion of the purchase of Rimfire Pacific Mining tenements in NSW (Cowel Project) as part of the Theseus Project, business development and working capital. The funding extends the Company's exploration program through the rest of 2025 and into 2026 providing investors with a continuous stream of exploration activity and news flow over the period.

Summary of Placements:

- \$500,000 Placement at 1.7 cents per share (Announced 13 August 2025)
- \$2,500,000 Placement at 2.2 cents per share (Announced 19 September 2025)
 - Two tranche placement – second tranche subject to shareholder approval at 2025 AGM
- Both placements Attaching 1 for 2 Option at 3.4 cents valid until 31 July 2027
- Lead Manager GBA Capital acted for both placements.

Retirement of Non-Executive Director Greg Hall

Mr Greg Hall will retire as a Non-Executive Director of the Board, effective 31 October 2025, to pursue other opportunities. The Board wishes to thank Mr Hall for his contribution to Altitude during his tenure since 2021.

Share Capital Changes

During the quarter, the Company undertook capital raising activities, which included the issuance of shares and unquoted options. Details of these changes are as follows:

Altitude Minerals	Quoted	Unquoted			
		Class of Security	Options (\$0.26 18 Dec-26)	Options (\$0.15 31 Jul-27)	Options (\$0.034 31 Jul-27)
	(ASX:ATT)	(ATTAI)	(ATTAJ)	(ATTAL)	(ATTAF)
On issue at start of the Quarter	158,891,638	7,938,756	13,650,000	8,093,410	6,927,125
Issue remuneration shares and options	1,600,000	-	-	250,000	-
Issue placement and rights issue shortfall shares and attaching options	55,380,801	-	-	39,705,887	-
Issue broker options	-	-	-	2,000,000	-
Issue placement shares	26,090,421	-	-	-	-
Exercise of options*	2,264,706	-	-	(2,264,706)	-
Total securities on issue at the date of this report	244,227,566	7,938,756	13,650,000	47,784,591	6,927,125

* Change occurred subsequent to the end of the quarter.

Cash Balance

As of 30 September 2025, Altitude Minerals maintained a cash balance of \$1.66 million and is awaiting receipt of \$1.9 million from tranche 2 of a recent placement. This strong financial position ensures the company is well-funded to continue its exploration activities across its tenements.

Related Party Payments

Altitude Minerals discloses that payments to related parties of the Company and their associates during the quarter totalled \$126,000. These payments were related to Executive and Non-Executive Director fees, which were paid as salaries and to entities nominated by relevant Directors.

Significant September 2025 Quarter ASX Announcements

The following significant announcements and exploration results were lodged with ASX during the September Quarter and thereafter.

2025	Title of Announcement
1 July	Key HMS Tenements Granted & New Ground Staked in SA
21 July	Change of Company Name, ASX Ticker and Constitution
13 August	High Value Zircon and Titanium on New SA Tenement
13 August	Entitlement Offer Shortfall and Placement
15 September	High Priority Cu-Au Porphyry Drill Targets Identified
16 September	Drilling Commenced at Eromanga Heavy Mineral Sands Project
17 September	High Grade Silver and Gold Project Secured in Nevada
19 September	Successful Placement to Progress Silver and Gold Targets
25 September	Retirement of Non-executive Director Greg Hall
13 October	Firenze Silver & Gold Definitive Purchase Agreement Completed

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Altitude Minerals Ltd

Unlocking shareholder value with high-quality discoveries

Altitude Minerals Ltd (ASX: ATT) (formerly Copper Search Ltd) is an ASX-listed explorer with a pipeline of large-scale drill targets across multiple projects and commodities, most of which are all within geological domains containing established profitable mines. The key to executing Altitude Minerals' strategy is successfully identifying the best drill targets that can be made ready for drill testing with only a few months of low-cost fieldwork.

Connect with us:

At Altitude Minerals, we take pride in communicating effectively with investors and aim to go beyond our ASX releases by providing videos, infographics, and podcasts. We encourage all our current shareholders and interested investors to follow us on social media and [subscribe to the Altitude email list](#) to stay informed about the latest updates via our website www.altitudeminerals.com

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JORC Information

This report includes regional data from the South Australian Government SARIG website sourced from public data, as well as the Company ASX Announcement listed below and/or cross-referenced in this announcement. References to neighbouring projects have been obtained from company websites, reports and/or ASX announcements.

The Company confirms that it is unaware of any new information or data that materially affects the information included in these announcement(s). The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

APPENDICES

Mining Exploration Activities

During the quarter, the Group incurred \$456k on exploration activities, as detailed above. This expenditure covered joint venture contributions related to the Byrock Project geophysics surveys and associated expenditure, including travel, site access, tenement maintenance costs, and tenement acquisition. Expenditure was also incurred on staking of new tenements and field work including reconnaissance, geophysical, gravity and IP surveys, surface geochemistry sampling and stakeholder engagement.

Tenement Table – 30 September 2025

Tenement number	Tenement name	Beneficial interest held at the of the Quarter	Changes during the Quarter to % beneficial interest	Comments
South Australia – Eromanga Basin HMS – via subsidiary Copper Search Australia Pty Ltd				
7071	Nilpinna	100%	-	Granting of ELA
7072	Eddy	100%	-	Granting of ELA
2025-020	Brumby*	0%	-100%	Withdrew Application
2025-021	Bulgunnia	100%	-	Application
2025-024	Maralinga North	100%	+100%	Staked open ground
6195	Douglas Creek	100%	-	HMS + IOCG Prospective
South Australia – IOCG Gawler Craton – via subsidiary Copper Search Australia Pty Ltd				
6181	Curdimurka	100%	-	Relinquished July'25
6235	Allandale	100%	-	Relinquished Nov'24
6238	Stuart Creek	100%	-	Relinquished July'25
6314	Callanna	100%	-	Relinquished July'25
6315	Ruby Hill	100%	-	Relinquished Nov'24
6808	Spring Hill	100%	-	Relinquished Nov'24
6862	Mt Denison	100%	-	Relinquished Nov'24
6899	Blyth Creek	100%	-	Relinquished Nov'24

Note: Issued relinquishment notices to SA Government Department of Energy and Mining (DEM) in November 2024 and July 2025, currently still under process.

**Brumby EL2025-020 was withdrawn on further logistics and technical due diligence.*

Tenement number	Tenement name	Beneficial interest held at the of the Quarter	Changes during the Quarter to % beneficial interest	Comments
NSW – Macquarie Arc / Byrock Project – via Altitude Minerals (NSW) Pty Ltd				
9784	Nextrock	100%	-	Staked open ground
9806	Selley	100%	-	ELA6917 Granted
*9489	Kenilworth	0%	-	Nimrod Option / JV
*9612	Rocky Ned	0%	-	Nimrod Option / JV
*9713	Far East	0%	-	Nimrod Option / JV
*9746	Tubba Villa	0%	-	Nimrod Option / JV
NSW – Macquarie Arc / Theseus Project – via Altitude Gold Pty Ltd				
9805	Wirrinya	100%	-	ELA9603 Granted
**8329	Porters Mount	0%	-	Rimfire Option to Purchase
**8804	Caragabal	0%	-	Rimfire Option to Purchase
**9397	Jingerangle	0%	-	Rimfire Option to Purchase
USA – Alaska / Boulder Creek Project – via Altitude Minerals Alaska LLC				
59 Alaska State Claims	BDC001- BDC059	100%	-	Staked open ground 59 Claims, 160ha each
USA – Nevada / Firenze Project – via Altitude Minerals Nevada LLC				
90 BLM Unpatented Claims	NV105835379 to NV105835468	Nil	-	Definitive Agreement to purchase outright by 30 Nov 2025.

**Byrock Project tenements held by Nimrod Resources Limited.*

***Theseus Project tenements held by Rimfire Pacific Resources Limited.*

The Company's holds 100% owned subsidiaries, as indicated.

Authorised for release by Duncan Chessell, Managing Director of Altitude Minerals Ltd.

For further information, please get in touch with us.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Altitude Minerals Ltd

ABN

78 650 673 500

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(456)	(456)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(136)	(136)
	(e) administration and corporate costs	(189)	(189)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	8	8
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(5)	(5)
1.9	Net cash from / (used in) operating activities	(778)	(778)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,515	1,515
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(111)	(111)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) - lease payments	(5)	(5)
3.10	Net cash from / (used in) financing activities	1,399	1,399
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,041	1,041
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(778)	(778)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,399	1,399

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,662	1,662

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,662	1,041
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,662	1,041

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	126
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(778)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(778)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,662
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,662
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies that comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 October 2025

Authorised by: Duncan Chessell, Managing Director of Altitude Minerals Ltd

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.