

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme RPMGLOBAL HOLDINGS LIMITED

ACN/ARSN 010 672 321

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on October 17, 2025
The previous notice was given to the company on October 20, 2025
The previous notice was dated October 15, 2025
The holder became aware on October 21, 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,374,241	10.56%	20,270,601	9.16%
		Based on 221,395,785 Ordinary Shares Outstanding		Based on 221,395,785 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	48.70	10 Ordinary Shares	10
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	27,408.36	5,628 Ordinary Shares	5,628
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	8,084.20	1,660 Ordinary Shares	1,660
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	3,009.66	618 Ordinary Shares	618
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	11,771.79	2,418 Ordinary Shares	2,418
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	603,302.26	123,889 Ordinary Shares	123,889
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	5,351,500.00	1,100,000 Ordinary Shares	1,100,000
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	238.63	49 Ordinary Shares	49
10/16/2025	Morgan Stanley Australia Securities Limited	Buy	7,144.29	1,467 Ordinary Shares	1,467
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	1,537.34	316 Ordinary Shares	316
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	4,865.00	1,000 Ordinary Shares	1,000
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	34,622.64	7,124 Ordinary Shares	7,124
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	3,936.60	810 Ordinary Shares	810
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	164,553.76	33,824 Ordinary Shares	33,824
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	39,234.78	8,073 Ordinary Shares	8,073
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	12,424.42	2,558 Ordinary Shares	2,558
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	642,297.46	132,035 Ordinary Shares	132,035
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	4,086.60	840 Ordinary Shares	840
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	224,446.78	46,135 Ordinary Shares	46,135
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	111.78	23 Ordinary Shares	23

10/16/2025	Morgan Stanley Australia Securities Limited	Sell	25,738.56	5,296 Ordinary Shares	5,296
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	4,966.92	1,022 Ordinary Shares	1,022
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	73,648.44	15,154 Ordinary Shares	15,154
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	12,347.37	2,538 Ordinary Shares	2,538
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	462.65	95 Ordinary Shares	95
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	6,740.82	1,387 Ordinary Shares	1,387
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	5,351,500.00	1,100,000 Ordinary Shares	1,100,000
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	19,988.04	4,114 Ordinary Shares	4,114
10/16/2025	Morgan Stanley Australia Securities Limited	Sell	15,139.88	3,112 Ordinary Shares	3,112
10/16/2025	Morgan Stanley & Co. International plc	Collateral Received	N/A	434,422 Ordinary Shares	434,422
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	2,077.36	427 Ordinary Shares	427
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	33,695.53	6,919 Ordinary Shares	6,919
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	4,568.24	939 Ordinary Shares	939
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	377,618.18	77,554 Ordinary Shares	77,554
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	3,461,812.38	711,575 Ordinary Shares	711,575
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	11,218.69	2,306 Ordinary Shares	2,306
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	6,667.43	1,370 Ordinary Shares	1,370
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	2,863.56	588 Ordinary Shares	588
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	3,077.84	632 Ordinary Shares	632
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	19,460,000.00	4,000,000 Ordinary Shares	4,000,000
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	13,436.33	2,759 Ordinary Shares	2,759
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	17,702.45	3,635 Ordinary Shares	3,635
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	4.87	1 Ordinary Shares	1
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	47,691.91	9,793 Ordinary Shares	9,793
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	519,513.28	106,685 Ordinary Shares	106,685
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	2,095,693.58	430,027 Ordinary Shares	430,027
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	9,287.09	1,907 Ordinary Shares	1,907
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	4,241.77	871 Ordinary Shares	871
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	24,325.65	4,995 Ordinary Shares	4,995
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	66,884.02	13,748 Ordinary Shares	13,748
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	27,573.94	5,662 Ordinary Shares	5,662
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	34,453.93	7,082 Ordinary Shares	7,082
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	871.73	179 Ordinary Shares	179
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	915,978.82	188,086 Ordinary Shares	188,086
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	51,257.64	10,536 Ordinary Shares	10,536
10/17/2025	Morgan Stanley Australia Securities Limited	Sell	136.36	28 Ordinary Shares	28
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	535.70	110 Ordinary Shares	110
10/17/2025	Morgan Stanley Australia Securities Limited	Buy	1,874.95	385 Ordinary Shares	385
10/17/2025	Morgan Stanley & Co. International plc	Collateral Received	N/A	561,551 Ordinary Shares	561,551

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1,694,755 Ordinary Shares	1,694,755
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	28,048 Ordinary Shares	28,048
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	1,626,516 Ordinary Shares	1,626,516

Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	16,904,682 Ordinary Shares	16,904,682
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	16,600 Ordinary Shares	16,600
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	20,270,601 Ordinary Shares	20,270,601

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

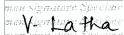
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name	Latha Saisundar	capacity	Vice President
sign here		date	October 22, 2025

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

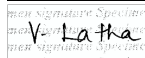
Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Parametric Portfolio Associates LLC


Signature

print name Latha Saisundar

capacity Vice President

sign here



date

October 22, 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and SQUAREPOINT DIVERSIFIED PARTNERS FUND LIMITED
Transfer Date	20251017;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND
Transfer Date	20251017;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and OXFORD LOGISMOS FUND LIMITED
Transfer Date	20251017;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PC MAP SPC-TRIUM CAPITAL PARTNERS SP
Transfer Date	20251017;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

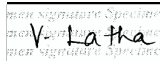
Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
Transfer Date	20251008;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Latha Saisundar capacity Vice President

sign here



date October 22, 2025