



23 October 2025

Spectur completes successful \$2.3 million placement to accelerate rollout of new AI Cloud Platform

Highlights

- Spectur has received firm commitments to raise \$2.3 million via a strongly supported placement to sophisticated and professional investors
- The placement was completed at an offer price of \$0.03, representing a 3.4% premium to the Company's last traded price on Monday, 20 October 2025
- Funds raised under the Placement are intended to be deployed primarily towards accelerating the Company's sovereign cloud and AI capabilities to deliver secure, modular, scalable, and high-margin SaaS and managed-service solutions with robust back-end infrastructure

Spectur Limited (ASX: SP3) ("**Spectur**" or the "**Company**") is pleased to announce that it has received firm commitments from investors to subscribe for 76,666,667 fully paid ordinary shares ("**New Shares**") in the Company to raise approximately \$2.3 million before costs at an issue price of \$0.03 ("**Placement**").

Placement Terms

The New Shares will be issued in one tranche pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1 (45,151,655 New Shares) and ASX Listing Rule 7.1A (31,515,012 New Shares). The New Shares will be issued pari passu with all existing shares on issue.

The issue price of \$0.03 per New Share under the Placement represents a:

- 3.4% premium to the last ASX closing share price of 2.9 cents on Monday 20 October 2025;
- 9.4% premium to the volume weighted average price (VWAP) of Shares over the fifteen trading days before this announcement of 2.74 cents.

The funds raised under the Placement are intended to be deployed primarily towards accelerating the Company's sovereign cloud and AI capabilities to deliver secure, modular, scalable, and high-margin SaaS and managed-service solutions with robust back-end infrastructure.

The Placement is expected to settle on or around 29 October 2025.

Morgans Corporate Ltd ("**Morgans**" or the "**Lead Manager**") acted as Lead Manager to the Placement.



Spectur Board Chair Darren Cooper said:

"We are pleased to have been strongly-supported in this placement by Morgans and their network of sophisticated and professional investors. The Company is receiving strong enquiries from its existing and potential new government, utility and infrastructure clients for advanced camera and AI capabilities. Development of our next-generation modular software and server stack, and further development of our industry-leading hardware offering, will enable us to capitalise on these opportunities, and further reinforce Spectur's competitive moat."

Timetable

The indicative timetable for the Placement is as follows:

Event	Dates (AEDT)
Company resumes trading and announcement of completion of Placement	Thursday, 23 October 2025
Settlement of New Shares under Placement	Tuesday, 29 October 2025
Allotment and Quotation of New Shares under Placement	Wednesday, 30 October 2025

Use of Funds

Funds raised under the Placement will be used as follows:

Item	Amount (millions)
Expansion of AI and Cloud Platform Capability	\$1.15
Development of next-generation Edge AI Hardware Platform	\$0.30
Marketing and Launch	\$0.20
Costs Associated with the Placement	\$0.15
Working Capital	\$0.50
Total Amount to be Raised	\$2.30



Impending Board Changes & AGM Procedures

The representative of the Company's largest shareholder, Mr Santo Carlini on behalf of APPWAM Pty Ltd, will be appointed to the Board effective 1 November 2025. Mr Carlini will then stand for election at the Company's upcoming Annual General Meeting to be held on 28 November 2025.

Due to his other executive commitments, current Non-Executive Director and former Managing Director Gerard Dyson has decided not to stand for re-election to the Board at the upcoming Annual General Meeting, and as such his appointment as a Non-Executive Director will come to an end at the conclusion of the AGM. The Board thanks Dr Dyson for his long and diligent service to Spectur and his many achievements since his initial executive appointment in April 2019 and his subsequent transition to a non-executive director earlier this year.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

For further information, please contact:

Spectur Limited

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About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government, enterprise and utilities, and the building and civil construction sectors.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G or satellite technology to a cloud-based platform. The cloud platforms include data ingestors and repositories, workflow managers, reporting tools and AI solutions.

Spectur has nearly 30 employees across Australia with offices in Brisbane, Sydney, Melbourne and Perth. The company services more than 600 active customers with over 2,000 camera systems currently deployed.

The Company design, codes, manufactures, sells, installs and maintains our hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control. Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur as and when anticipated.