



Quarterly Report for the period ending 30 September 2025

Key Highlights include:

- ❖ The completion of the fully underwritten non-renounceable Entitlement Offer to raise up to approximately \$4.5 million. The Entitlement Offer underwritten by Canaccord Genuity (Australia) Limited (**Canaccord**) was also supported by a number of sub-underwriters including the Board of Directors Tony Rovira, John Morrison and Michael Hansel.
- ❖ The identification of potential mineralised extensions to the Cannindah Breccia MRE¹
- ❖ The commencement of drilling activities at the Mt Cannindah Project.
- ❖ The identification of a new potential pencil porphyry in Southern Target zone with outstanding high grade trench results² including AT_T01:
 - **61m @ 1.08% CuEq**³ comprising 0.94% Cu, 0.22 gt Au, 141 ppm Mo from 0m to 61m

Chairman Mr Michael Hansel stated *“This quarter has been an extremely busy period for our company with the finalization and completion of our successful Entitlement Issue, to the commencement of our drilling operations to the most recent significant update identifying the highly significant trench results confirming the opportunity for the development of potential porphyry centres at Mt Cannindah. We look forward to the next quarter with the testing of these exciting targets and delivery of drill results as we build on the previous great work completed.”*

The Board of the Cannindah Resources Limited (**“Cannindah”**, **“CAE”** or the **“Company”**) is pleased to provide a Quarterly update.

Mt Cannindah

A detailed review including the evaluation of historical drill data and recent surface mapping and sampling identified potential mineralised breccia extensions outside the current Cannindah Breccia mineral resource estimate (MRE). These extensions included a potential 300m strike extension to the South and a 200m strike extension to the North⁴. The data review has also identified features within and outside the MRE that control the locations of higher grade copper mineralisation, which will guide future drill targeting. The location of the targeted breccia extensions is shown in Figure 1.

The Southern Extension is defined by the historical mapped distribution of the mineralised breccia and the recognition that drill hole CAE023 was collared in the hanging wall. This differs from the previous interpretation of a south west trend. The surface pattern of the breccia defines a fertile north south structure.

¹ See Appendix 2 for details

² See ASX:CAE 16 October 2025

³ See Appendix 1 for details

⁴ See ASX:CAE 22 July 2025



There has been no recent drilling along this extension. Historical drilling was not analysed but drill logs do record “shatter breccia” zones.

The Northern Extension is defined by a pronounced change in strike from north south (NS) to the north north east (NNE) of the shatter breccia. Previous deep drilling immediately along strike in CARCD0003 (Drummond Gold Limited, 2013) failed to intersect shatter breccia with mineralisation. Drillhole DDH017 (Carpentaria Exploration, 1964), collared further east of CARCD0003 intersected shatter breccia in 2 zones at depth similar to the shatter breccia containing mineralisation to the south. These zones were not analysed. Surface costeaming by Astrik Resources in 1987 identified 2 zones of anomalous Au (greater than 0.1ppm Au, not sampled for Cu) coincident with the zones identified in DDH017 and a further zone to the east in the footwall.

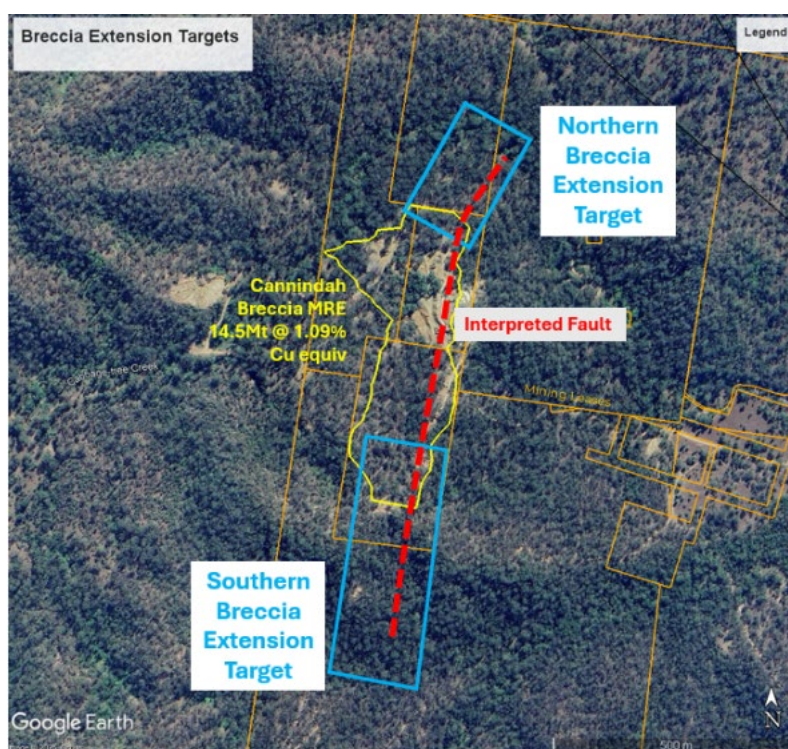


Figure 1: Location of the northern and southern breccia extensions

Following the identification of these target and along with the Eastern and Southern Porphyry Targets, a scout reverse circulation (RC) program consisting of an initial 6000m to drill depths of up to 320m commenced⁵. The focus of the drilling aims to:

- commence at the Cannindah Breccia MRE, targeting strike extensions to the existing resource both to the north and south. A total of 7 holes for an estimated 2000m is initially planned.
- Scout drill the Eastern Porphyry Target where an initial 3 holes for an estimated 1000 metres will target the high 100mV/V central IP anomaly located on the Kalpower Fault. The Eastern Target has a footprint of 1700m by 400m.
- Complete an estimated 10 holes for 3000 metres into the Southern Target where a large anomalous mineralized surface footprint with a dimension of 1500m by 100m - 500m has

⁵ See ASX:CAE 13 October 2025



been defined including the Appletree – Dunno pencil porphyry target.

During the period, the “Company” also identified outstanding high grade trenching results⁶ at the Appletree Dunno Prospect in the Southern Target Zone.

These results are significant in that they

- Demonstrate levels of geochemistry that are potentially economic.
- Contain mineralised high level intrusive phases which contain Cu Au Ag and Mo.
- Are developed over a surface area typical of many pencil porphyry deposits on a global basis.
- Contains previously unrecognized high levels of Mo which can be commercially significant.
- Identify a target that has never previously been drill tested.
- Demonstrate the development of potential pencil porphyry Cu Au Ag and Mo deposits

Geological interpretation of these results from descriptions provided in the mapping indicate that the mineralised porphyry system is fully preserved, suggesting potential to delineate depth extensions in subsequent drill program.

The detailed results are shown below in Table 1 and include:

Table 1: Appletree - Dunno Trench Results (see Figure 2 for details)

Trench ID	From	To	Width	Cu%	Au ppm	Ag ppm	Mo ppm	CuEq%
AT_T01	0	61	61	0.94	0.22	0.9	141	1.08
"	62	90	alluvium cover no sample					
"	90	128	38	0.24	0.08	0.9	49	0.30
AT_T02	0	46	46	0.52	0.19	0.9	98	0.64
AT_T03	0	51	51	0.36	0.07	2.1	41	0.42
DNO_T01	0	58	58	0.29	0.08	0.8	83	0.35
DNO_T02	25	60	35	0.19	0.04	0.3	84	0.22

(details including locations, assay data and geological description are provided in ASX:CAE 16 October 2025. Aggregated intercepts reported are based on minimum 10m at >500ppm Cu with a maximum internal dilution of 5m. CuEq details are shown in Appendix 1 and do not include Molybdenum)

Trench’s AT_T01, AT_T02, AT_T03 and DNO_T01 all ended in mineralisation reported above the >500ppm Cu threshold and are open ended. Trench DNO_T02 is open ended to the north east as shown in Figure 2.

Mineral systems with multiple porphyry centres frequently attain common intrusive RL⁷ levels. The recognition of this target at the lowest RL level on the project is highly significant as it further supports the interpretation of several additional targets in the Monument – Lifesaver area and the Eastern Target located on the Kalpowar Fault. Many of these targets are supported by high order IP chargeability responses and lower order halo drill results.

⁶ See ASX:CAE 16 October 2025

⁷ RL refers to the Reference Level in this case ASL or above sea level

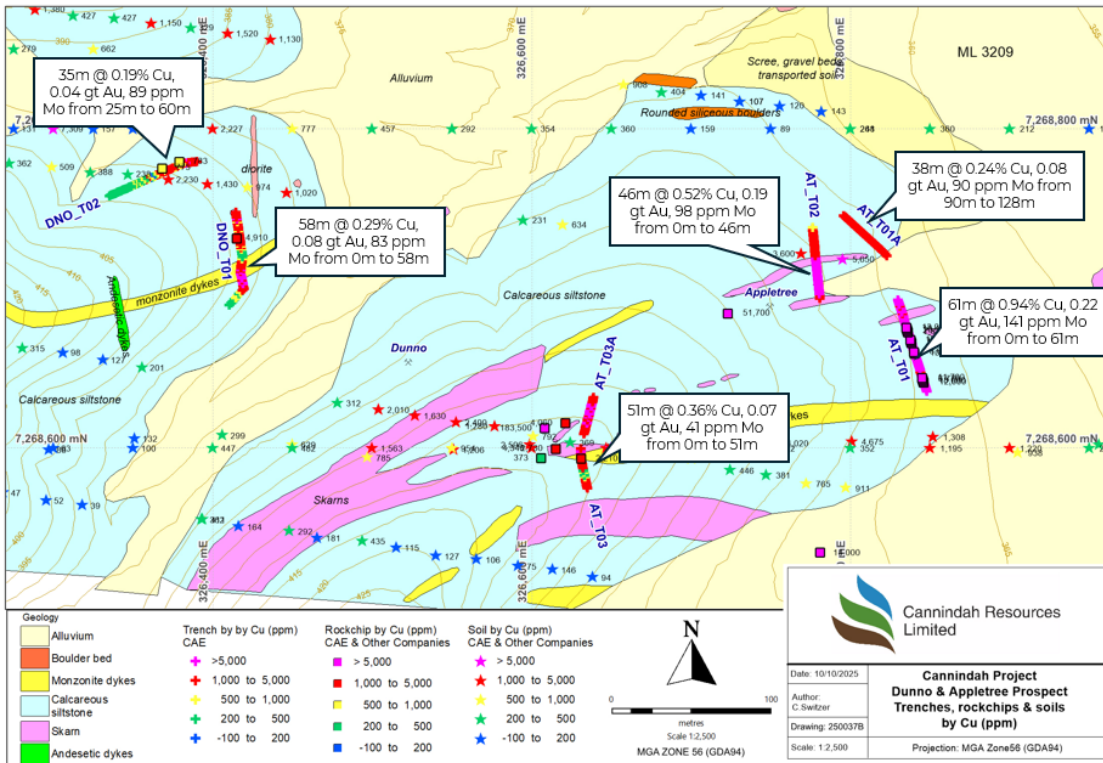


Figure 2: Location of the Appletree and Dunno trenches

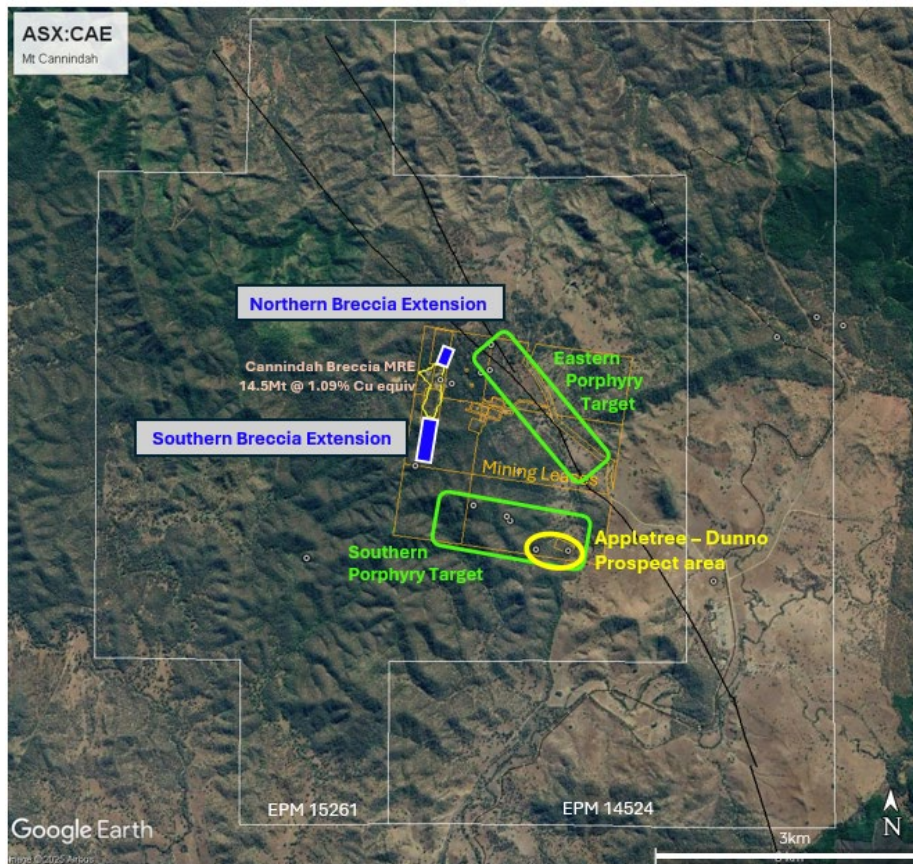


Figure 3: Location of the Breccia extension targets and the Appletree – Dunno Prospect areas



MT CANNINDAH PROJECT OVERVIEW

Mt Cannindah is located 90km southwest of Gladstone in central Queensland and 27km northeast of the town of Monto. The project comprises nine Mining Leases and two enveloping EPM's.

Small-scale mining operated from 1884-1920, followed by a leaching operation from 1947-1965. Within the Mt Cannindah leases there are at least 17 significant copper (Cu), gold (Au) and molybdenum (Mo) mineralised occurrences located adjacent to and peripheral to the Triassic-age Monument Intrusive Complex. These include Cannindah Breccia (Cu-Au), Blockade (Au), Cannindah East (Au), Mount Theodore (Au), Midway (Au), Little Wonder (Au), United Allies (Cu-Mo), Monument (Cu-Mo-Au), Lifesaver (Cu-Mo-Au), Appletree (Cu-Mo-Au), Dunno (Cu-Mo-Au) and the Barrimoon Structure (Au-As) prospects.

Deposit styles including porphyry-related breccias (e.g. the Cannindah Breccia), skarns, stockworks and late-stage Au-As veins with high sulphidation characteristics.

A summary of previous drill holes and exploration activity can be obtained in ASX:CAE 17 March 2021.

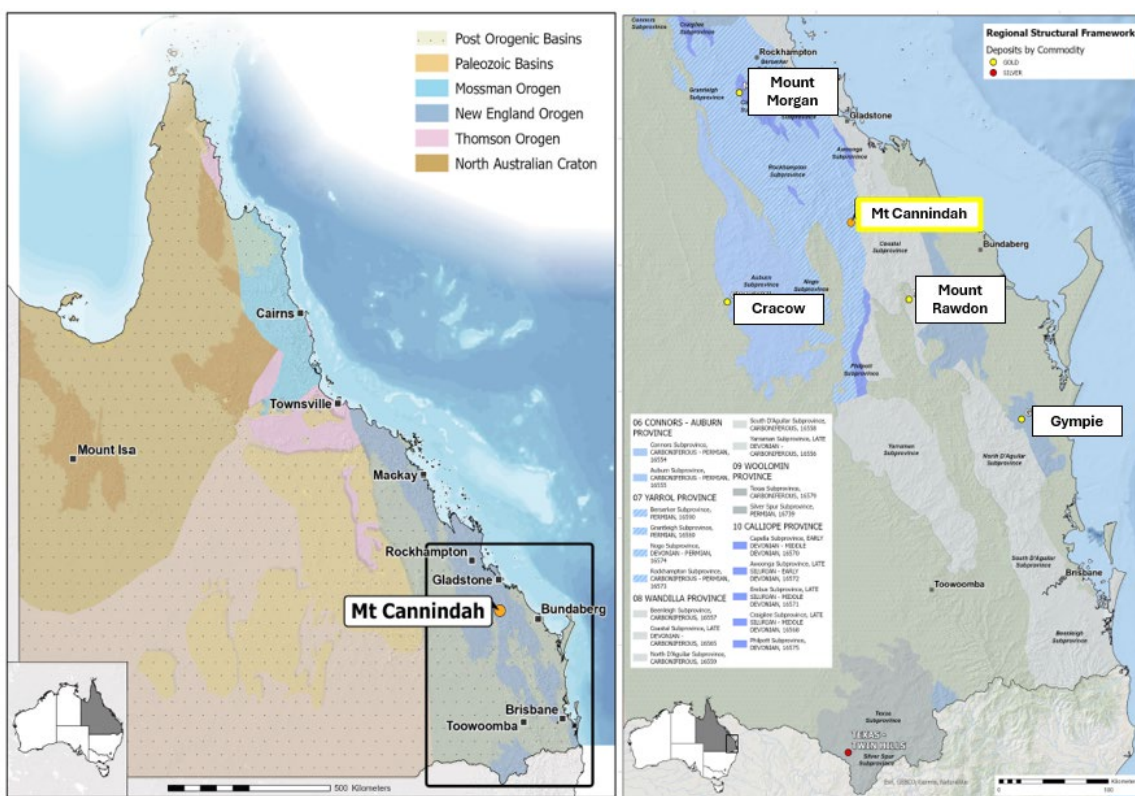


Figure 4: Location of Mt Cannindah Project

Cannindah Breccia Cu-Au Deposit (Refer ASX:CAE 22 July 2025)

Recently updated geological modelling utilising both recent and historical data has provided an improved understanding of the mineralisation controls within the Cannindah Breccia, which has a current MRE of **14.5Mt @ 1.09% CuEq for 158Kt CuEq**.

- Mineralisation is strongly influenced by bounding and cross-cutting structures which control and localise zones of higher-grade copper and gold through variations in dip and strike.
- High-grade mineralisation remains open along strike to the north and south of the current MRE boundaries, presenting highly prospective drill targets.



- Multiple veins containing high gold grades are present on the margins of the Breccia and these have yet to be specifically targeted.
- The Breccia which has a dimension of 600m by 100m is located on the outer periphery of the Mt Cannindah Porphyry System in host rocks which are strongly albite altered. Sulphide infill mineralisation is related to calc potassic alteration comprising carbonate minerals and sericite.

Drill testing will systematically target along strike and down dip extensions to the projected mineralisation to the north and south.

Southern Target (refer ASX:CAE 2 June 2025)

The Southern Target is characterised by a large geochemical soil anomaly measuring 1400m by 100m to 400m with coherent anomalism of 1000ppm, 0.1ppm Au and 70ppm Mo. All datasets including geological mapping, rock chip sampling, trench data, previous drill data, geophysical IP chargeability anomalism, along with magnetic anomalism all support the interpretation that the Southern Target has the potential for the development of pencil type porphyry Cu Au centres under the outcropping zones of skarn hosted mineralisation.

Most recently an elongate zone of skarn and intrusive dykes over an area of 500m by 100m has returned high order results at Appletree – Dunno (this announcement).

Scout drill testing to 320m is planned to test combinations of all of the abovementioned features.

Eastern Target (refer ASX:CAE 2 June 2025)

The Eastern Target, which measures 1700m by 400m, is predominantly an undercover target characterised by the presence of the largest and highest order IP chargeability response within the Mt Cannindah project area, with coherent zones in excess of 100mV/V. This anomaly at lower chargeability responses down to 70 mV/V extends down the major NW trending Kalpowar Fault. The entire strike is characterized by zones of variable magnetic character indicating the widespread development of magnetite. The highest intensity magnetic anomaly also has a strong IP chargeability response. Historical shallow drilling returned anomalous Cu Au and Mo in skarn. Additionally, isolated rock chip samples with elevated geochemistry (ASX:CAE 2nd June 2025) further support the significance of this anomaly.

Piccadilly

No activity was completed at the Piccadilly Project due to the focus on the highly prospective Mt Cannindah Project.

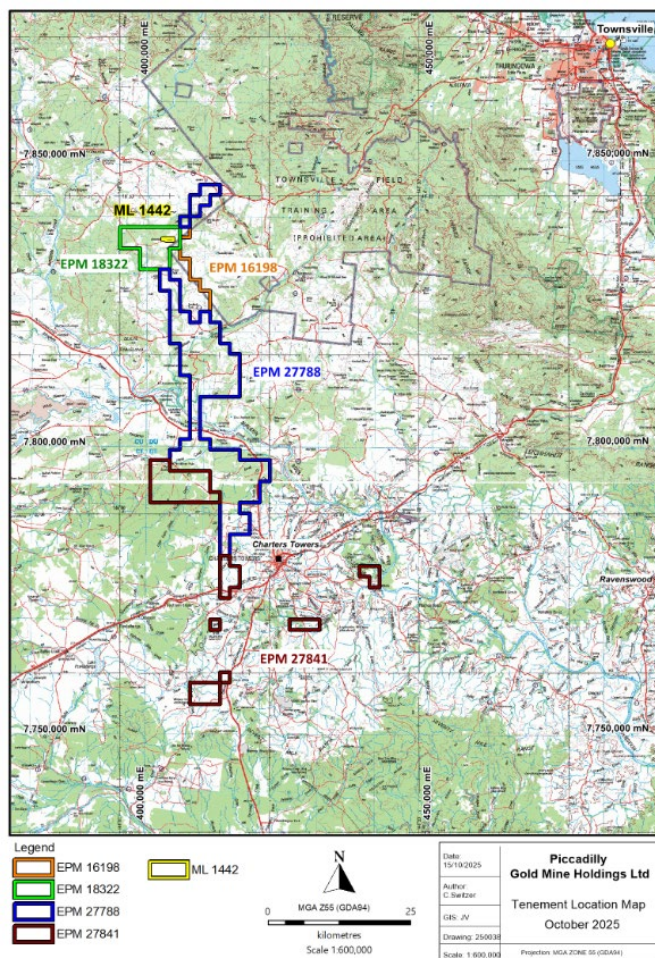


Figure 3: Location of the Piccadilly Project EPM's and ML.

Corporate

During the quarter a fully underwritten non-renounceable Entitlement Offer to raise up to approximately \$4.5 million (before costs) was completed. The Entitlement Offer underwritten by Canaccord Genuity (Australia) Limited (Canaccord) was also supported by a number of sub-underwriters including the Board of Directors Tony Rovira, John Morrison and Michael Hansel. The funds raised under the Entitlement Offer will be used towards:

- Immediate resource expansion drilling at Mt Cannindah 14.5Mt at 1.09% CuEq¹ breccia copper-gold deposit.
- Exploration drilling of two previously under-explored, transformational Tier-1 pencil porphyry copper-gold targets – the Southern Target and the Eastern Target.

The Company issued 303,366,647 fully paid ordinary shares at an issue price of \$0.015. The company also issued 246,011,161 options related to the Entitlement Offer with an exercise price of \$0.04 and expiring 28 September 2028.



Board Changes

During the quarter Cameron Switzer was appointed as Interim CEO, with Tom Pickett resigning as Managing Director on 22 August 2025. Andrea Betti was appointed as Company Secretary and Nathan Rose was appointed as CFO and joint Company Secretary, replacing Garry Gill who resigned as CFO/company Secretary on 22 August 2025.

During the quarter the Company changed its registered office and Principal Place of business to Level 2, 22 Mount Street, Perth, Western Australia 6000.

ASX Additional Information

Listing Rule 5.3.1

- Exploration and evaluation expenditure for the quarter totalled \$127,000.
- Full details of exploration activities during the quarter are set out in this report

Listing Rule 5.3.2

- As the company is a mineral and exploration entity no mining production or development activities occurred during the quarter.

Listing Rule 5.3.3

- There were no tenements acquired or disposed during the quarter
- there are no Farm-in or Farm-out arrangements held by the Company

Listing Rule 5.3.5

- Payments to related parties for the quarter (refer Section 6 of Appendix 5) totalled \$392,000. The payments were for directors fees and includes a termination payment for Thomas Pickett, who resigned 22 August 2025.

Authorised by:
Board of Directors of
Cannindah Resources Limited

For further information, please contact:
Mr Cameron Switzer
Interim CEO
admin@cannindah.com.au
08 6188 8181

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Cameron Switzer who is a geological consultant with 37 years' experience having worked on numerous gold and copper systems on a global basis including porphyry and porphyry related Cu Au deposits. Mr Switzer has BSc Honours and MSc degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (112798) and a Member of the Australian Institute of Geoscientists (3384). Mr Switzer has sufficient relevant experience in respect to the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code).

Mr Switzer consents to the inclusion in the report of the matters based on this information in the form and



context in which it appears.

Disclosure:

Mr Switzer nor any related entity does not hold any ordinary shares in ASX:CAE nor any incentive-based payments.

The information and data in this report that relates to Mineral Resource estimates for the Mt Cannindah Project is based on information evaluated by Mr Simon Tear who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code). Mr Tear is a Director of H&S Consultants Pty Ltd and he consents to the inclusion in the report of the Mineral Resources in the form and context in which they appear.

Disclosure:

Mr Tear nor any related entity does not hold any ordinary shares in ASX:CAE nor any incentive-based payments.

Appendix 1 Formula for Copper Equivalent calculations

Copper equivalent has been used to report the wide copper-bearing intercepts that carry Au and Ag credits, with copper being mostly dominant. CAE. have confidence that existing metallurgical processes would recover copper, gold and silver from Mt Cannindah as exemplified by the test work carried out on the Cannindah Breccia samples in 2023 by Core Metallurgical Consultants (ASX:CAE 15 November 2023).

CAE have confidence that the Mt Cannindah ores are amenable to metallurgical treatments that result in excellent recoveries and produce concentrate of a saleable quality. These metals are commonly traded on worldwide metal markets. In the opinion of Cannindah Resources Ltd all the elements included in the metal equivalents calculation have reasonable potential of being recovered and sold.

The full equation for Copper equivalent is:

$$\text{CuEq/\%} = (\text{Cu/\%} * 92.50 * \text{CuRecovery} + \text{Au/ppm} * 56.26 * \text{AuRecovery} + \text{Ag/ppm} * 0.74 * \text{AgRecovery}) / (92.5 * \text{CuRecovery}).$$

When recoveries are equal, this reduces to the simplified version: $\text{CuEq/\%} = (\text{Cu/\%} * 92.50 + \text{Au/ppm} * 56.26 + \text{Ag/ppm} * 0.74) / 92.5$

Copper Equivalent Assumptions	Copper (tonne)	Gold (ounce)	Silver (ounce)
Metal Price US\$	\$9,250	\$1,750	\$23
Recovery %	80	80	80

Formula: $\text{CuEq/\%} = (\text{Cu/\%} * 92.50 + \text{Au/ppm} * 56.26 + \text{Ag/ppm} * 0.74) / 92.5$

Molybdenum results at the Mt Cannindah Project are frequently highly elevated. There has been no testwork completed on Mo recovery and as such the values cannot be included in the Cu Equivalent calculation. Future testwork will include Mo recovery.

Appendix 2 Table 2: Mt Cannindah Mineral Resource Table

On 3 July 2024 Cannindah Resources Limited announced a significant upgrade of the Mineral Resource Estimate (MRE) for the Mt Cannindah project.

The MRE was prepared by independent resource specialists H&S Consultants. The MRE for the Mt Cannindah Cu/Au deposit reported in the H&SC study is shown in the tables below:



Category	Mt	Cu%	Au gt	Ag ppm	CuEq%	Density t/m3
Measured	7.1	0.77	0.41	15.4	1.15	2.77
Indicated	5.7	0.67	0.39	12.2	1.00	2.79
Inferred	1.7	0.70	0.58	12.0	1.15	2.78
Total	14.5	0.72	0.42	13.7	1.09	2.77

Category	Cu Kt	Au Kozs	Ag Mozs	CuEq Kt
Measured	54.7	93.4	3.5	81.2
Indicated	38.1	71.9	2.2	57.4
Inferred	11.9	32.0	0.7	19.7
Total	104.8	197.3	6.4	158.3

(minor rounding errors)

The company is not aware of any new information of data that materially effects the information included in the relevant announcement on the 3rd July 2024. In the case of the estimates of mineral resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Cannindah Resources Limited Tenement Statement as at 30 September 2025

Tenement Type	Tenement Number	Project Name	Location
EPM	14524	Barrimoon	Queensland
EPM	15261	Mt Cannindah 2	Queensland
ML	3201	Mt Cannindah	Queensland
ML	3202	Mt Cannindah	Queensland
ML	3203	Mt Cannindah	Queensland
ML	3204	Mt Cannindah Extended 1	Queensland
ML	3205	Mt Cannindah Extended 2	Queensland
ML	3206	Mt Cannindah Extended 3	Queensland
ML	3207	Mt Cannindah Extended 4	Queensland
ML	3208	Mt Cannindah Extended 5	Queensland
ML	3209	Mt Cannindah Extended 6	Queensland
ML	1442	Piccadilly	Queensland
EPM	16198	Piccadilly	Queensland
EPM	18322	Piccadilly	Queensland
EPM	27788	Percy Marlow	Queensland
EPM	27841	Percy Windsor	Queensland

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CANNINDAH RESOURCES LIMITED

ABN

35 108 146 694

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(445)	(445)
(e) administration and corporate costs	(269)	(269)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	24	24
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(690)	(690)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(1)
(d) exploration & evaluation	(127)	(127)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(128)	(128)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,551	4,551
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(251)	(251)
3.5	Proceeds from borrowings	1,546	1,546
3.6	Repayment of borrowings	(1,546)	(1,546)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities)	(13)	(13)
3.10	Net cash from / (used in) financing activities	4,287	4,287
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	211	211
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(690)	(690)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(128)	(128)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,287	4,287

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,680	3,680

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,680	211
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,680	211

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	392 *
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

** Includes a termination payment for Thomas Pickett, who resigned 22 August 2025.*

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Finance Lease)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(690)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(127)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(817)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,680
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,680
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.5
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 24 October 2025.....

Authorised by: By the Board of Cannindah Resources Limited

(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.