

ASX ANNOUNCEMENT

27 October 2025

**ACTIVITIES REPORT AND APPENDIX 4C****Highlights:**

- **Robust Cash Position** – Total available funds rose to \$4.5M (vs. Q4FY25: \$2.1M), including \$4.2M in cash.
- **Strong Operating Cash & Revenue** – Generated \$2.6M in net operating cashflow as unaudited revenue jumped to \$9.1M, up 108.9% on the prior quarter and 33.1% on the PCP.
- **Growth Drivers** – Revenue from Beam’s core equipment business (excluding ZOLEO) jumped 73.8% PCP to \$7.2M, while recurring revenue (excluding ZOLEO royalties) increased 16.1% PCP to \$0.6 million, demonstrating growth in high-margin income.
- **Solid Adjusted Cashflows** – While operating cashflows will vary from quarter-to-quarter, Beam anticipates positive free adjusted cashflows (excluding one-off items) for FY26, demonstrating the underlying strength of its remaining businesses.

**Beam Communications Holdings Ltd** (ASX: BCC, “Beam” or the “Company”), a leading developer and distributor of mobile satellite solutions and services, is pleased to provide an overview of activities and commentary for the three months ended 30 September 2025 (Q1FY26), to accompany the Appendix 4C.

**Summary of Cash Position**

Beam’s total available funds at the end of the quarter increased to \$4.5 million, compared to \$2.1 million in the previous quarter. The available funds consisted of \$4.2 million in cash with the balance from an undrawn and available overdraft facility.

The improved cash position was driven by its net operating cash inflow of \$2.6 million in Q1FY26, which included arbitration costs of \$416K.

**Operating Activities**

Quarterly unaudited ordinary revenue jumped 33.1% over the previous corresponding period (PCP) and 108.9% over the previous quarter to \$9.1 million. The increase is largely driven by the delayed delivery of Iridium devices from June to July 2025, although sales of Beam-branded equipment (such as docks and accessories) also contributed to the growth.

This resulted in Beam’s core equipment business (excluding ZOLEO devices) increasing 73.8% PCP to \$7.2 million in Q1FY26.

Meanwhile, recurring revenue from Airtime Services (excluding ZOLEO royalties) in the quarter climbed 16.1% PCP to \$0.6 million.

Beam’s SatPhone Shop business, which is Telstra’s largest satellite dealer, recorded revenue of \$0.3 million in the September quarter, which is 32.3% below the PCP but largely flat against the last quarter. This is due to a change in the sales mix from higher-dollar satellite phones to other outdoor communications solutions and related accessories.

While Beam’s operating cashflow is expected to fluctuate from quarter to quarter, the Company anticipates that it will report positive adjusted free cashflows (excluding one-off items) for the full year, demonstrating the strength of its remaining businesses following its divestment of Zoleo Inc.

All figures are subject to annual audit.

### Update on Zoleo Inc. Divestment

Beam announced in August that it will receive ~US\$9.5 million for the sale of its stake in the Zoleo Inc. joint venture (JV) and for its ZOLEO royalty stream (including other adjustments).

Roadpost Inc. (Roadpost) did not pay the first instalment on the purchase price of Beam's 50% share of the JV by the prescribed deadline of 19 September 2025 under the JV Agreement, leaving Beam no choice but to issue a Notice of Arbitration against Roadpost<sup>1</sup>. As part of this process, Beam and Roadpost are in the process of selecting an arbitrator.

Further, Roadpost did not execute documentation reasonably requested by Beam to formalise the transfer of unencumbered legal title to the Device Technology to Zoleo Inc. under a separate Settlement Agreement.

As a result, Beam issued a Notice of Dispute against Roadpost<sup>2</sup> and both parties are continuing negotiations to resolve the issues under the Settlement Agreement.

### Vote to Protect the Planned Capital Return (AGM Resolutions)

Beam's current Board has and continues to uphold the promises it has made to shareholders. These include a plan to return capital to shareholders and to return Beam to a sustainable financial footing. The achievements to date demonstrate its commitment to these objectives.

In addition, Beam's Non-Executive Directors (NEDs) are **not paid** to discharge their Board responsibilities and are recommending shareholders:

- i. **Vote Against** the Conditional Spill Resolution (Item 5), and
- ii. **In Favour** of all other resolutions put forward at Beam's upcoming AGM (Items 1-4).

Any changes to the Board at this juncture may well put the capital return at risk and prejudice the ongoing negotiations and proceedings relating to Zoleo Inc., which are outlined above.

Beam is encouraging shareholders to vote by appointing a proxy (online or mail). All proxy votes must be lodged by 10.00am (AEDT) on Tuesday, 11 November 2025 and further details are in the Notice of Meeting (<https://announcements.asx.com.au/asxpdf/20251010/pdf/06qcgfzdttr7st.pdf>).

### Investing and Financing Activities

During the quarter, Beam recorded a net cash outflow of \$76K from Financing Activities, which are related to repayment of borrowings and a lease liability payment, and a \$35K net outflow from Investment Activities for equipment purchases.

This announcement has been approved by the Board of Directors.

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<sup>1</sup> <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pjtz5y6lhc.pdf>

<sup>2</sup> <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pjtm2bmgnsfw.pdf>

**About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

#### Name of entity

Beam Communications Holdings Limited

#### ABN

39 010 568 804

#### Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	8,637	8,637
1.2 Payments for		
(a) research and development	(17)	(17)
(b) product manufacturing and operating costs	(4,386)	(4,386)
(c) advertising and marketing	(24)	(24)
(d) leased items	(3)	(3)
(e) staff costs – <i>salaries, wages, and super</i>	(936)	(936)
(f) administration and corporate costs	(504)	(504)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(19)	(19)
1.6 Income taxes paid/refunded	(8)	(8)
1.7 Government grants and tax incentives		
1.8 Other - <i>GST, FBT, payroll tax</i>	(120)	(120)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>2,620</b>	<b>2,620</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(35)	(35)
(d) investments		
(e) intellectual property		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets – <i>Product development capitalised</i>		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(35)</b>	<b>(35)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(25)	(25)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other – <i>Lease liability payment</i>	(51)	(51)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(76)</b>	<b>(76)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,784	1,784
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,620	2,620

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(35)	(35)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(76)	(76)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>4,293</b>	<b>4,293</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,293	1,784
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,293</b>	<b>1,784</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	1,644
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Explanation: The payments mentioned in section 6.1 encompass the following: Managing Director salary and superannuation \$134,695, consulting fees paid to a director amounting to \$18,150, \$13,588 interest paid on a director's loan, and payments made to manufacturing companies controlled by a director \$1,477,279.

7.	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities ( <i>Bank overdraft</i> )	300	0
7.2	Credit standby arrangements		
7.3	Other ( <i>secured term loan</i> )	554	554
7.4	<b>Total financing facilities</b>	854	554
7.5	<b>Unused financing facilities available at quarter end</b>		300
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<p>Beam has an AUD overdraft facility of \$300,000 with National Australia Bank, secured by a fixed and floating charge. As of 30 September 2025, none of this facility had been drawn.</p> <p>On 7 May 2021, NAB granted a 5-year, low-interest term loan facility, which reduces monthly and is partially secured by the Australian government. The available balance at the end of the September quarter was \$69,781, which was then fully drawn.</p> <p>Additionally, on 27 December 2024, Beam received a 12-month loan of USD \$320,000 (equivalent to AUD \$484,702 as of 30 September 2025) from Adia Venture Limited, a company associated with non-executive director Carl Hung, at an annual interest rate of 11%, excluding withholding tax.</p>		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	2,620
8.2	Cash and cash equivalents at quarter end (item 4.6)	4,293
8.3	Unused finance facilities available at quarter end (item 7.5)	300
8.4	Total available funding (item 8.2 + item 8.3)	4,593
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	N/A
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....27 October 2025.....

Authorised by: .....By the board.....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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