

ASX RELEASE | 27 October 2025

Winsome-Eskan Collaboration Agreement Unlocks C\$13.5M Federal Support for Trans-Atikh Project

HIGHLIGHTS

- Eskan Consulting Group has signed a Contribution Agreement with Natural Resources Canada for non-repayable funding under Stage 1 of the Critical Minerals Infrastructure Fund, securing up to C\$13.5 million (~A\$16 million) in respect to the Trans-Atikh Project.
- Stage 1 will deliver consultation sessions with community members and land users, environmental and social studies, engineering and design work, and construction of a winter road extending north from the existing Route 167 highway termination at the Renard Operation.
- Winsome congratulates Eskan on achieving this important milestone and is proud to act as Eskan's industry partner for this regionally significant infrastructure project.
- Winsome has signed a Collaboration Agreement with Eskan to govern its working relationship on the Trans-Atikh Project.
- The Trans Atikh Project will create substantial Cree employment and contracting opportunities, while potentially reducing Winsome's future infrastructure costs and unlocking access to rail and port infrastructure, strengthening logistics for Québec's critical minerals sector.

Lithium explorer and developer Winsome Resources Limited (ASX:WR1; "**Winsome**" or "**the Company**") is pleased to advise its 100% owned subsidiary, Miyunaakun Lithium Inc ("**Miyunaakun**") has signed a Collaboration Agreement with Eskan Consulting Group ("**Eskan**") to support the planning and development of the Trans-Atikh Project.

Eskan has also concomitantly executed a funding agreement with Natural Resources Canada under the Critical Minerals Infrastructure Fund ("**CMIF**"), securing up to C\$13.5 million (~A\$16 million) for Stage 1 of the Trans-Atikh Project, a feasibility study for the planning and design of a multi-user road extending north from the Renard Operation.

This preparatory work is a key first step in moving toward a "shovel ready" project, which would take place as a second phase subject to regulatory approvals and permits.

This Collaboration Agreement formalises Winsome's role as Eskan's industry partner, reflecting the Company's commitment to collaborate meaningfully with First Nations partners in respect to Indigenous-led infrastructure development and ensuring project benefits flow back into local communities.

The Trans-Atikh Project creates the potential to unlock access to rail and port infrastructure, establishing multi-modal transport corridors that will significantly enhance the logistics of the region's critical minerals sector.

Under the Collaboration Agreement, Miyunaakun will contribute up to 25% of the Stage 1 budget (in cash and in-kind contributions), subject to agreed drawdown schedules and milestone conditions. The arrangement establishes governance and administrative protocols via a joint working group.

The Trans-Atikh Project will create significant Cree employment and contracting opportunities while potentially delivering long-term benefits through lower infrastructure costs and safe, reliable access to the Adina Lithium Project.

The Trans-Atikh Project is a vital regional infrastructure initiative that will support critical mineral development in the Eeyou Istchee James Bay region of Québec, including Winsome's flagship Adina Lithium Project.

MANAGING DIRECTOR CHRIS EVANS COMMENTS:

"Winsome congratulates Eskan on finalising the agreement with Natural Resources Canada. This is a transformative milestone for regional infrastructure in James Bay and for our collective pathway to critical minerals development."

"Collaborating with Eskan lets us advance the Trans-Atikh Project responsibly by ensuring that infrastructure development is Indigenous-led, creating Cree employment, strengthening community participation, and unlocking rail and port corridors that will benefit the entire supply chain."

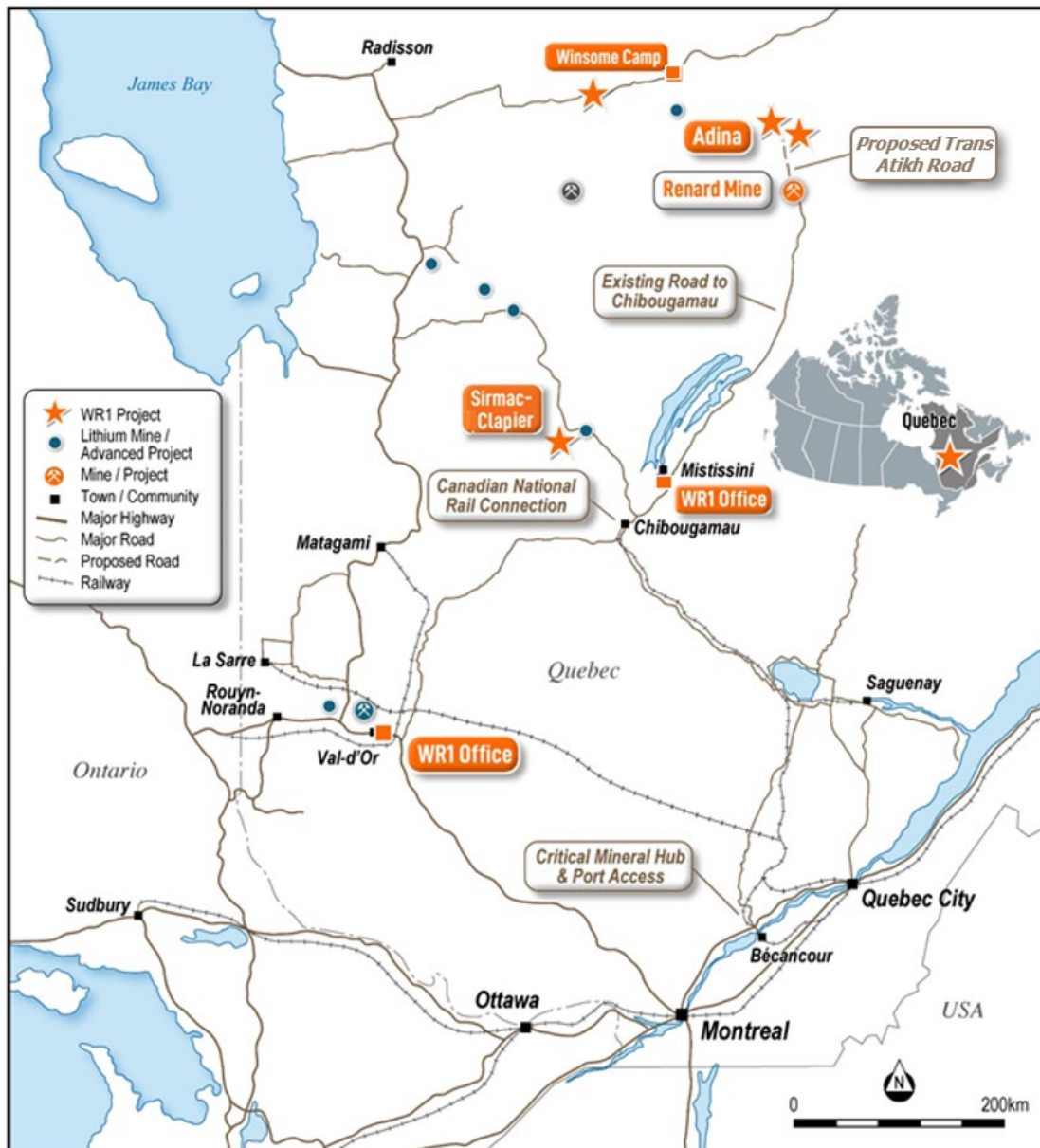


Figure 1: Location of Future Access Road connecting the Adina Lithium Project to existing Route 167 at the Renard Operation

This announcement is authorised for release by the Board of Winsome Resources Limited.

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Canadian focused exploration and development company with several projects in the Eeyou Istchee James Bay region of Quebec.

Our flagship project is Adina Lithium, a 100% owned lithium resource considered a tier-one asset in a low-risk mining jurisdiction and one of the most capital efficient projects in North America with competitive operating costs. The hard rock spodumene lithium deposit is near surface with a +20 year project life and a Mineral Resource of 78Mt at 1.15% Li₂O comprising 79% classified as 'Indicated' and 21% classified as 'Inferred'. (Appendix 1)

In addition to its impressive portfolio of lithium projects in Quebec, Winsome Resources owns 100% of the offtake rights for lithium, caesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a significant equity stake in PWM.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies. **More details:** www.winsomerresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON'S STATEMENT

The information in this announcement relating to Exploration Results on Sirmac-Clapier is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, GM Canada of Winsome Resources Ltd. Mr Caumartin is a member of the Ordre des Ingénieurs du Québec (Quebec Order of Engineers) (OIQ 45588), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (**JORC Code**). Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

Mr Caumartin has also reviewed and approved the technical content of this news release as a Qualified Person under National Instrument 43-101 Standards of Disclosure of Mineral Projects.

PREVIOUSLY ANNOUNCED EXPLORATION RESULTS & MINERAL RESOURCES

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements referred to in this announcement. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

APPENDIX 1: Mineral Resources at the Adina Lithium Project stated under the JORC Code

Zone	Indicated			Inferred			Total		
	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li ₂ O (%)	Contained LCE (Mt)
MZ	28.4	1.19	0.84	8.7	1.39	0.26	37.1	1.23	1.10
FWZ	33.0	1.10	0.90	7.8	0.98	0.19	40.8	1.08	1.08
Total	61.4	1.14	1.73	16.5	1.19	0.49	77.9	1.15	2.21