



ASX Announcement

27/10/2025

DELOREAN CORPORATION COMMENCES OPERATIONS & MAINTENANCE PHASE OF YARRA VALLEY WATER BIOENERGY PROJECT

HIGHLIGHTS:

- Commencement of Operations & Maintenance (O&M) phase at Yarra Valley Water's Lilydale Bioenergy Facility in Victoria, under a contract valued at approximately \$8 million over the initial two-and-a-half-year term.
- Practical Completion achieved on the \$53 million construction of the facility
- Facility to process ~55,000 tonnes of food waste annually, generating over 39,000 kWh of renewable electricity per day.
- Annual reduction of ~24,700 tonnes of CO₂ emissions.
- Fourth commercial-scale bioenergy facility successfully completed by Delorean across Australia and New Zealand.
- Provides Delorean's O&M revenue base while the Company advances its first Build-Own-Operate (BOO) facility, SA1 Salisbury, in South Australia.

Delorean Corporation Limited (ASX: DEL) ("Delorean" or "the Company") is pleased to announce the commencement of the Operations & Maintenance phase at Yarra Valley Water's Lilydale bioenergy facility in Victoria, following the achievement of practical completion on the \$53 million construction project.

This milestone marks the delivery of Yarra Valley Water's second bioenergy facility and reinforces Delorean's proven capability in delivering large-scale renewable energy infrastructure. Practical Completion also triggers the release of a performance guarantee and the start of the O&M contract, valued at approximately \$8 million over the initial two-and-a-half-year term.

About the Lilydale Facility

The Yarra Valley Water Lilydale facility will process 55,000 tonnes per annum of organic waste through anaerobic digestion to produce renewable baseload electricity. This will supply Yarra Valley Water's adjacent sewage treatment plant and recycled water pump station, with surplus exported to the grid. The facility also produces a biofertiliser by-product to be repurposed for agricultural land use.

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Yarra Valley Water Bioenergy plant in Lilydale

Key outcomes include processing approximately 55,000 tonnes of food waste each year, generating more than 39,000 kWh of renewable electricity per day, and achieving an annual reduction of around 24,700 tonnes of CO₂ emissions.

The facility incorporates a comprehensive suite of processing infrastructure including depackaging equipment, biodigestion, biogas purification, energy generation and wastewater treatment — delivered to stringent water utility standards.



Yarra Valley Water Bioenergy plant in Lilydale



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Managing Director Joseph Oliver said:

“Completion of the build stage and start of the O&M for this project is a major milestone for Delorean. Not only is it the Company’s largest construction project to date and a showcase for the quality of our delivery capability, it also brings Delorean’s track record to four commercial-scale bioenergy facilities completed across Australia and New Zealand. These facilities now process a diverse range of organic feedstocks, from commercial and industrial food waste to municipal organic waste and agricultural residues.”

Mr Oliver added:

“This milestone also demonstrates the ongoing delivery strength of our Engineering Division, while our Infrastructure Division progresses the SA1 Build-Own-Operate bioenergy facility in South Australia — a project that will commence generating revenues from organic waste tipping fees, biomethane and liquid CO₂ from Q3 FY26.”

Announcement Video

Delorean Corporation Chief Operating Officer, Neil Conquest, has released a short video discussing this ASX Announcement on our interactive Investor Hub. Watch the video and ask your questions here: <https://investorhub.deloreancorporation.com.au/link/exkMky>

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

For more Company information and to engage with management by asking questions about Delorean's latest announcements and updates, visit <https://investorhub.deloreancorporation.com.au/>

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