



ASX: YOJ

27 October 2025

Yojee September Q1 FY26 Activity Report

Highlights

- **Oversubscribed Capital Raise (\$5.4M):** Successful placement raising approximately \$5.4 million (before costs) to accelerate the commercialisation of the MOSAIC platform and fund strategic growth.
- **MOSAIC Platform Enters Customer Beta:** Achieved an important commercialisation milestone with the commencement of the MOSAIC customer BETA program in Australia. This marks the transition of the MOSAIC platform from prototype to live, real-world testing with initial freight forwarding partners.
- **Key Industry Expertise Secured:** Appointed leading air cargo industry expert Mr. Scott McCorquodale as a consultant to play a key role in accelerating the development and roll-out of the MOSAIC platform.
- **Extended the Röhlig Logistics contract** to include operations across Australia, New Zealand and Southeast Asia, following a successful rollout in Singapore.
- **Secured Fracht Australia** as a new TCMS customer, further expanding the platform's footprint within the Australian logistics market.
- **Fortified Balance Sheet:** Closing cash position of \$7.21 million as at 30 September 2025 with no debt, providing a clear and extended runway for growth.
- **Financial Snapshot:** Cash receipts from customers of \$231k for the quarter. Net operating cash outflows were \$793k, reflecting a disciplined and strategic investment in the technology, team, and partnerships required to launch the MOSAIC BETA program.

CEO'S UPDATE AND OUTLOOK

Mark Connell, CEO: "The first quarter of FY26 was an important period for Yojee, defined by the execution of our capital strategy and the achievement of a critical product milestone. The strong market support for our oversubscribed \$5.4 million capital raise is a powerful endorsement of our vision and provides the fuel to aggressively pursue our commercialisation roadmap.

This quarter, we transitioned MOSAIC from concept to reality by launching our customer BETA program. This is the most significant step forward in the platform's journey to date, allowing us to work hand-in-hand with our foundation partners to refine the product in a live environment. The insights we are gathering are invaluable and will ensure MOSAIC aligns with the needs of the freight forwarding community at commercial launch.

To guide this next phase, we were thrilled to welcome Scott McCorquodale to the team. His deep industry expertise is already proving instrumental as we accelerate our roll-out and engage with the broader market. With a fortified balance sheet and a clear focus, we are in a strong position to execute our strategy and deliver a truly modern, world-class platform that the industry deserves.

Lastly, I would like to thank our entire team who have been working tirelessly with the united goal of launching our BETA program of Mosaic. This is an incredible effort and a significant milestone for Yojee – I am truly proud of what we are building and I look forward to updating our shareholders over the coming months, during what is genuinely a transformational time for the Company!"



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MOSAIC PRODUCT DEVELOPMENT

The first quarter of FY26 was marked by a strong focus on advancing the MOSAIC platform, culminating in the commencement of the customer BETA program in September 2025. This milestone is the next step towards commercialisation, moving the platform from internal development and prototyping to a live, operational environment with our foundational freight forwarding and customs broker partners in Australia.

The BETA program is designed to gather critical user feedback, validate workflows, and ensure the platform's stability and performance under real-world conditions. This collaborative phase is essential for refining the user experience and confirming that MOSAIC delivers on its promise to simplify complex freight operations, eliminate vendor lock-in, and provide a single, intuitive system for all supply chain participants. We expect the BETA program to continue during Q3 FY26.

Successful completion of the BETA program represents a critical commercialisation milestone, following which Yojee will begin to transition users on a commercial basis which will become the focus of future development and operations during the calendar year ahead. This program is essential for gathering real-world user feedback and validating the platform's performance, which is key to securing future large-scale contracts as the Company continues to roll out Mosaic during calendar year 2026.

TCMS - MAJOR CONTRACTS UPDATE

The first quarter of FY26 saw the Company continue its focus on customer engagement and product validation, building on the foundation of its existing enterprise contracts.

The Company continues to support and expand its relationships with existing enterprise clients for its Transport Carrier Management System (TCMS), including APP, DSV Australia, and Röhlrig Logistics Singapore.

Subsequent to the end of the quarter, Yojee extended its TCMS program with Röhlrig Logistics. The project extension with a global logistics leader like Röhlrig serves as a strong validation of the TCMS platform's capabilities and performance in a complex operational setting, further strengthening the partnership and demonstrating the ongoing value of Yojee's technology to enterprise-scale customers. Refer to ASX Announcement dated 17 October 2025.

We are excited to sign Fracht Australia onto the TCMS platform as we look to implement and grow volumes over the next quarter throughout Australia. Fracht Australia is part of the Fracht Group, a sizeable international global freight forwarder.

TCMS - PIPELINE

Yojee continues to engage with large enterprise customers, with several opportunities remaining in late-stage sales processes. While timelines in this segment are often extended, we remain encouraged by the level of engagement and the relevance of our platform to these organisations' evolving digital strategies.

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We are expanding our presence across additional markets in Asia, focusing on growing adoption of our Transport Carrier Management System (TCMS). This includes deeper collaboration with regional partners and mid-sized logistics providers who are seeking more structured and connected transport execution tools.

We are actively working to expand usage within existing customer contracts, with a focus on increasing transaction volumes and geographic coverage. This growth is driven by continued alignment between our product capabilities and customer needs in complex, multi-region logistics environments.

FINANCIAL RESULTS

The Company's financial results for the quarter reflect a period of focused, strategic investment in advancing the MOSAIC platform to its pre-commercialisation phase.

Cash receipts from customers for the quarter were \$231k. This result includes payments for outstanding invoices in prior quarters. The Company continues to support its existing TCMS enterprise clients while dedicating primary resources to the development of MOSAIC.

Net cash outflows from operating activities were \$793k. This expenditure was deliberately channelled into key growth initiatives, including the expansion of the product and engineering teams to support the launch and ongoing management of the MOSAIC BETA program.

Net cash outflows from investing activities were \$522k. This investment was directed entirely towards the capitalisation of development costs for the MOSAIC intellectual property, directly funding the work that led to the successful BETA launch.

CORPORATE

Cash Position

The Company held a strong cash balance of \$7.21 million at 30 September 2025 and has no debt.

Successful Capital Raising

During the quarter, the Company successfully completed an oversubscribed placement to institutional and sophisticated investors, raising \$5.4 million (before costs). The placement was strongly supported by existing shareholders and new industry participants. The funds raised provide Yojee with further runway to accelerate the commercialisation of MOSAIC, continue the expansion of its TCMS platform, and fund general working capital.

Related Party Payments

As required by ASX Listing Rules, Yojee notes that the amount of \$99k disclosed in Section 6.1 of the accompanying Appendix 4C relates to payments made during the quarter to related parties and their associates. These payments consist of salaries, wages, and consultant fees paid to members of the Board of Directors.

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-ENDS-

For enquiries, please contact
Investor Relations

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About Yojee Limited (ASX: YOJ)

Yojee is a leading logistics technology company focused on simplifying freight operations through digital innovation. Our platform enables Logistics Providers to consolidate complex supply chain networks into a single, intuitive system. By centralising operations, optimising workflows, and providing real-time visibility, Yojee empowers businesses to move Air, Ocean, and Road freight efficiently and seamlessly. With our intelligent technology, logistics professionals can enhance performance, reduce inefficiencies, and drive growth in a rapidly evolving industry.

The MOSAIC platform is a simple yet powerful global solution for freight forwarders, bringing teams and partners together on a single platform. Designed to overcome the fragmented nature of supply chain data exchanges between participants and eliminate 'trapped into use' feelings of enterprise-class systems and costly integrations. MOSAIC enhances visibility, optimises freight operations, and ensures every stakeholder works cohesively in real-time.

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FORWARD LOOKING STATEMENT AND DISCLAIMER

Please note that images used in the Company's ASX announcements are to illustrate concepts only and are not intended to represent commercial Yojee images. Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Appendix – Industry Acronyms

The following industry acronyms are used in this announcement:

- ANZ: Australia and New Zealand
- BCO: beneficial cargo owners
- CRN: cargo reference number
- EDN: export declaration
- ERP: enterprise resource planning system
- ISO: International Organization for Standardization
- FCL: full container load
- FMS: freight management system
- LCL: less than container load
- LTL: Less than truck load
- SAAS: software-as-a-service
- SAP: system applications and products in data processing (ERP software)
- SEA: South-East Asia
- TCMS: transport carrier management system



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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

YOJEE LIMITED

ABN

52 143 416 531

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	231	231
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(306)	(306)
(c) advertising and marketing	(99)	(99)
(d) leased assets	(25)	(25)
(e) staff costs	(200)	(200)
(f) administration and corporate costs	(436)	(436)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	40	40
1.5 Interest and other costs of finance paid	(0)	(0)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	1	1
1.8 Other (mainly payments for indirect taxes)	-	-
1.9 Net cash from / (used in) operating activities	(793)	(793)

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Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(1)	(1)
(d) investments	-	-
(e) intellectual property	(521)	(521)
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(522)	(522)

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,300	5,300
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(318)	(318)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	4,982	4,982
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,676	3,676
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(793)	(793)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(522)	(522)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,982	4,982
4.5	Effect of movement in exchange rates on cash held	(132)	(132)
4.6	Cash and cash equivalents at end of period	7,211	7,211

Quarterly cash flow report for entities subject to Listing Rule 4.7B

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	7,211	3,676
5.2 Call deposits		-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,211	3,676

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	99
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		-
7.2 Credit standby arrangements		-
7.3 Other (please specify)		-
7.4 Total financing facilities		-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well		-
N/A		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(793)
8.2	Cash and cash equivalents at quarter end (item 4.6)	7,211
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	7,211
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	9.1
<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A" estimated quarters of funding available must be included in item 8.5.</i></p>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Not applicable	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Not applicable	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Not applicable	
<p><i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i></p>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:27 October 2025.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

Quarterly cash flow report for entities subject to Listing Rule 4.7B

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.