

ASX release

27 October 2025

## **Pioneer secures 100bps margin reduction on \$272.5M Senior Finance Facility**

Pioneer Credit Limited (ASX: PNC) (“Pioneer” or “the Company”) is pleased to announce a significant improvement to its capital structure, having secured a 100-basis point reduction in the pricing of its \$272.5 million syndicated senior finance facility (“Facility”).

The revised pricing, effective 1 November 2025, lowers the Facility margin to BBSW + 450bps, and will deliver an annualised pre-tax interest saving of approximately \$2.5 million.

The repricing follows Pioneer’s strong FY25 financial performance and positive outlook for FY26.

Pioneer maintains a robust funding position, underpinned by strong operating cash flow, and has over \$30 million in undrawn Facility capacity. The Company is fully funded for its FY26 Purchased Debt Portfolio (PDP) investment program, which is expected to exceed \$80 million, with commitments anticipated to be met through free cash flow.

Under the revised terms, Pioneer has agreed not to undertake repayment of the Facility prior to July 2027, ahead of its scheduled maturity in July 2028, along with other undertakings commensurate with a Facility of this type and size. All financial covenants remain unchanged.

Managing Director Keith John said: “FY26 has commenced with strong momentum, and we are pleased to reaffirm our FY26 guidance of Statutory Net Profit After Tax of at least \$18 million.”

Authorised by: The Board of Directors

Investor and Media Enquiries

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### **About Pioneer (ASX: PNC)**

Pioneer Credit is an ASX-listed financial services company helping everyday Australians overcome financial difficulty. Trusted by long-term vendor partners, Pioneer delivers respectful, customer-focused support to promote financial independence. With a strong compliance record and deep industry relationships, Pioneer is well-positioned for sustainable growth.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)