

27 October 2025

Company Announcements
Australian Securities Exchange

Clime Investment Management Limited (ASX: CIW)

Statement Regarding Media Article and ASIC Enquiry

Clime Investment Management Limited (“Clime” or “the Company”) refers to an article published in *The Australian* (“article”) on 24 October 2025.

The article contained a series of both false and misleading claims and implies certain other matters regarding the Company and its operations. The Company considers it is also full of innuendo and presented to create harm to Clime.

Of specific concern was the allegation that ASIC was conducting a “formal investigation” into Clime.

ASIC has confirmed in writing to the Company and has authorised it to state that a “formal investigation” was not and is not occurring.

The article’s claim that a “formal investigation” was being conducted is patently false and wrong.

Concerns for our clients, investors, shareholders and staff.

To be clear and specific for our thousands of shareholders, clients, investors and followers, we want to place on the record the following response to the article’s innuendos:

- Clime funds and entities have never received funds or invested funds into the collapsed First Guardian or Shield funds. The implication is false;
- Clime never paid marketing contributions or fees to induce Venture Egg advisors to allocate to Clime funds. The Implication is false.

Regarding the alleged ASIC formal investigation we state:

- **Following publication last Friday, Clime’s legal advisers contacted senior ASIC officers. ASIC confirmed that there was no formal investigation into Clime Investment Management Limited nor Clime Capital Limited.**
- Indeed, ASIC has now further advised Clime that on 23rd October, that it had merely made a telephone enquiry to a responsible entity of one Clime fund, regarding a disclosure document (and the associated target market determination).
- This is a preliminary inquiry only – not an investigation into Clime.

It is therefore **extraordinary that *The Australian* reported as an absolute fact that a “formal investigation” had commenced.** When directly questioned by Clime’s representatives, the journalist maintained this position despite being advised it was incorrect. Clime’s lawyers have written to both ASIC and *The Australian* seeking correction of the record.

The quote attributed to ASIC in the article is misleading.

ASIC is bound by confidentiality obligations under section 127 of the *ASIC Act 2001 (Cth)*, which prohibit disclosure of information from preliminary inquiries. Any departure from these obligations would represent a serious breach of process and fairness.

In conclusion, Clime wishes to place on the record that it rejects any implication, insinuation or undertone in the reporting that links the integrity of its operations to the cultural background of any shareholder. The reference to the ethnicity of a shareholder or a financial product’s source of capital is irrelevant, inappropriate, and inconsistent with fair journalistic standards. Clime values and proudly works alongside professionals and investors from diverse backgrounds.

It is deeply concerning, that the article made many unsubstantiated allegations, by unnamed parties, and with no supporting evidence, concerning the operations of Secure Bailment Services (**SBS**). The Company has conducted extensive due diligence into SBS, regularly reviews individual transactions and has no reason to be concerned about SBS’s operations or its loan book.

This ASX announcement has been approved by the board of Clime Investment Management Limited.

For enquiries, please contact John Abernethy, Chairman or Michael Baragwanath, Managing Director on 1300 788 568 or via email at info@clime.com.au.



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