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ASX RELEASE

27 October 2025

Market Update - Dreamworld DA called-in by Minister and FY26 YTD trading update

Coast Entertainment Holdings Limited (ASX: CEH) (**Company**) provides an update on the Group's Preliminary Approval Development Application (**Application**) and its FY26 year-to-date (YTD) trading performance.

Preliminary Approval Development Application called-in by Minister

The Company refers to its announcement to the ASX on 1 September 2025 advising that the Queensland Deputy Premier and Minister for State Development, Infrastructure and Planning (**Minister**) had issued the Company with a Proposed Call-in Notice regarding the Company's Application and inviting interested parties to make written submissions to the Minister.

Following consideration of those submissions, the Minister has determined that the Company's Application affects the economic and environmental interests of the State and has today issued the Company with a statutory Call-in Notice advising that he will call-in the Application. The effect of calling-in the Application is that the Minister himself will now assess and decide the Application in place of the local Council.

The Company appreciates the proactive approach of the Minister to have its Application decided. It has no information as to what the Minister's decision will be and will update the market again once it is notified of the Minister's decision.

The Company has neither made any decisions, nor entered into any commitment or arrangement, regarding the proposed use of the land if its Application is approved and will assess all options to ensure maximum benefit for shareholders and other stakeholders.

FY26 YTD trading update

Further to the early FY26 performance update provided in its FY25 results presentation in August, the Group has continued to see strong trading and sustained momentum in the FY26 period to date.

Both the winter and recent spring school holiday periods performed strongly, contributing to the solid trading performance and further reinforcing the growing appeal of Rivertown. For the 17 weeks ended 21 October 2025, attendance increased by 34% compared to the same period last year. Ticket sales¹ also grew by 59% on the prior corresponding period, exceeding FY16 YTD levels, supported by increased promotional activity and targeted sales campaigns.

This has contributed to a meaningful uplift in operating revenue and EBITDA compared to the prior period. Further details will be provided at the Company's Annual General Meeting on 6 November 2025.

¹ Upfront value of Dreamworld/WhiteWater World tickets sold. For annual/multi day passes, this differs from revenue reported under accounting standards which is recognised on a straight-line basis over the period of the passes.

King Claw

Construction of Dreamworld's newest attraction, *King Claw*, has progressed well over the last few months with practical completion reached in the middle of October.

The ride, which will be the largest gyro swing ride in the Southern Hemisphere, is currently undergoing mandatory pre-launch testing and finalisation of theming elements and remains on track to open in December 2025.

Authorised by the Board of Coast Entertainment Holdings Limited

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