

# Lindsay's Gold Project Acquisition Update

## The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) announces further progress following due diligence for the purchase of the Lindsay's Gold Project including Parrot Feathers open pit gold mine from Top Global Mining Pty Ltd and NBC Mining Pty Ltd (**The Vendors**).

Auric confirms it is satisfied with its due diligence and advises of its intention to proceed to complete the acquisition on terms consistent with a varied binding letter agreement and the final Tenement Sale Agreement.

As part of the varied binding letter agreement, Auric and the Vendors have agreed as follows:

1. Auric will proceed to settle and acquire the tenements not subject to action in the Wardens Court. Settlement is scheduled to be on or before Wednesday 19 November 2025. Auric will make another payment of \$300,000 (ex GST) at settlement, taking the total paid to that date to \$400,000 (ex GST).
2. Effective 24 October 2025, Auric is entitled to management of the Wardens Court matters pertaining to M27/169. Auric will have sole rights to undertake work on, and responsibility for the Wardens Court litigation, pertaining to this Mining Lease and will do so at its cost. Upon resolution of the action in the Wardens Court, and on the basis that the defence of the litigation is successful, Auric will pay the Vendors a further \$1,300,000 (ex GST) within 7 days of the final resolution.
3. In addition, the \$2,000,000 shares to be issued to the Vendors, will be issued, based on a 15 day VWAP, determined on the day ending prior to the final resolution re M27/169 as per point 2 above. The issue of shares will be ratified at a General Meeting of Shareholders.

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- The Vendors have retained management and control of the two other matters in the Wardens Court pertaining to the litigation re M27/34 and M27/486. Auric will pay the vendors, on the basis that they are successful, a further \$50,000 (ex GST) re M27/34 and \$250,000 (ex GST) re M27/486.
- All these matters are subject to the completion and execution of a Tenement Sale Agreement (TSA).

Auric will keep the market informed on further developments in relation to this acquisition.

*This announcement has been approved for release by the Managing Director of Auric Mining Ltd.*

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