

28 October 2025

Market Announcement Office  
Australian Securities Exchange Limited  
ASX Code: TR8



## SEPTEMBER 2025 Quarterly Activity Report & Appendix 4C

Tarrina Resources Limited (ASX:TR8) (**Company**) presents the Company's quarterly activities report for the period ended 30 September 2025.

### CORPORATE ACTIVITIES

The Company completed its divestment of the My Foodie Box meal kit business on 10 May 2024. Since this time, the Company has been working on potential acquisition opportunities to generate shareholder value.

On 1 September 2025, the Company announced that it had entered into a binding share purchase agreement with MondoRox Pty Ltd under which the Company will, subject to the satisfaction of specified conditions, acquire 100% of the issued shares in Rox 1 Pty Ltd and Rox 2 Pty Ltd, which hold exploration projects prospective for gold, copper, silver and rare earths in New South Wales and South Australia (**Acquisition**).

In connection with the Acquisition, the Company lodged a prospectus with ASIC on 23 September 2025 to conduct a public offer to raise \$5 million through the issue of 250 million fully paid ordinary shares at an issue price of \$0.02 per Share (**Public Offer**).

The Company obtained all shareholder approvals required for the Acquisition and the Public Offer at the general meeting of the Company held 1 October 2025. The Company intends to complete the Acquisition and Public Offer and subject to the conditions required by the ASX to apply to be reinstated to Official Quotation in November 2025.

### FUNDING

The Company raised total funds of \$734K during the quarter, comprising:

- a pre Public Offer raising of \$500,000 (before costs) through the issue of Promissory Notes to professional and sophisticated investors, the key terms of which are set out in the Company's 1 September 2025 announcement; and
- \$234K through the collection of loan funding previously announced by the Company (refer to the Company's 4 December 2024 announcement).

There were no payments of related party fees during the September 25 quarter.

— ENDS—

**This ASX Announcement has been approved by the Board of the Company.**

### Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Tarrina Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

TARRINA RESOURCES LIMITED

**ABN**

62 622 021 265

**Quarter ended ("current quarter")**

30 September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	-	-
(f) administration and corporate costs	(148)	(148)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Transaction costs	(215)	(215)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(363)</b>	<b>(363)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	(20)	(20)
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

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2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities, net	(1)	(1)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(21)</b>	<b>(21)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	734	734
3.6	Repayment of borrowings	(8)	(8)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>726</b>	<b>726</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	6	6
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(363)	(363)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(21)	(21)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	726	726

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>348</b>	<b>348</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	348	6
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>348</b>	<b>6</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Payment to directors for their salaries and fees.	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	1,483	1,483
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	<b>1,483</b>	<b>1,483</b>
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	2023 Promissory Notes in the amount of \$45k with various lenders. These notes have a face value of \$1 per note, are unsecured, and carry interest @ 10% per annum. The lenders have signed variation agreements such that on completion of the transaction under which the Company will acquire 100% of the issued shares in Rox 1 Pty Ltd and Rox 2 Pty Ltd (see 1 September 2025 announcement for details)( <b>Completion</b> ) the face value of the notes will		

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convert into Shares at a conversion price of \$0.02 per Share, with lenders to also receive 1 free attaching option (each exercisable at \$0.0475 expiring 3 years from the date of issue) for each share issued. Accrued but unpaid interest will be paid in cash.

Loan facilities in the amount of \$638K through loans with various lenders @ 10% PA interest and repayable on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a re-compliance transaction. \$455K of these loans are secured over the assets of the Company, with the balance unsecured. The lenders have signed variation agreements such that on Completion, the face value of the notes will convert into Shares at a conversion price of \$0.02 per Share, with lenders to also receive 1 free attaching option (each exercisable at \$0.03 expiring 3 years from the date of issue) for each share issued. Accrued but unpaid interest will be paid in cash

Loan facilities in the amount of \$300K through unsecured loans with various lenders @ 10% PA interest and repayable on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a re-compliance transaction. The lenders have signed variation agreements such that on Completion, the face value of the notes will convert into Shares at a conversion price of \$0.02 per Share, with lenders to also receive 1 free attaching option (each exercisable at \$0.03 expiring 3 years from the date of issue) for each share issued. Accrued but unpaid interest will be paid in cash

2025 Promissory Notes in the amount of \$500K with various lenders. The Notes have a face value of \$1.00 per Promissory Note, are unsecured and do not bear interest. The Notes mature 3 years from the date of issue. As approved at the Company's General Meeting on 1 October 2025 the Promissory Notes will automatically convert to Shares on Completion at a conversion price of \$0.02 per Share, with lenders to also receive 1 free attaching option (each exercisable at \$0.03 expiring 3 years from the date of issue) for each share issued. Should the Notes not convert to Shares they will be repayable in cash on the Maturity Date.

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(363)
8.2	Cash and cash equivalents at quarter end (item 4.6)	348
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	348
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	0.96

*Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.*

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

As announced 1 September 2025, the Company has signed a binding share purchase agreement with MondoRox Pty Ltd under which the Company will, subject to the satisfaction of specified conditions, acquire 100% of the issued shares in Rox 1 Pty Ltd and Rox 2 Pty

Ltd, which hold exploration projects prospective for gold, copper, silver and rare earths in New South Wales and South Australia (**Acquisition**).

In connection with the Acquisition, the Company lodged a prospectus with ASIC on 23 September 2025 to conduct a public offer to raise \$5 million through the issue of 250 million fully paid ordinary shares at an issue price of \$0.02 per Share (**Public Offer**).

The Company obtained all shareholder approvals required for the Acquisition and Public Offer at the general meeting on 1 October 2025.

The Company expects to complete the Acquisition and Public Offer and to re-comply with Chapters 1 and 2 of the ASX Listing Rules in November 2025.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Refer 8.6.1 above

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Refer 8.6.1 above

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2025

Authorised by: Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.