

ASX - For immediate release

28 October 2025

**PRO-PAC PACKAGING LIMITED (ADMINISTRATORS APPOINTED)
REPORTING AND AGM OBLIGATIONS**

Pro-Pac Packaging Limited (Administrators Appointed) (ASX: PPG) (**Pro-Pac**) refers to its announcement of 23 October 2025 confirming the appointment of McGrathNicol partners Keith Crawford (all entities), Rob Smith (AU entities only), Andrew Grenfell (NZ entities only) and Kare Johnstone (NZ entities only) as Joint and Several Voluntary Administrators (**Administrators**).

The Administrators announce that Pro-Pac intends to rely on the relief set out in the ASIC Corporations (Externally-Administered Bodies) Instrument 2025/584 (**Instrument 2025/584**) which provides that a company is not required to comply with the financial reporting obligations under Part 2M.3 of the Corporations Act 2001 (Cth) (**Corporations Act**) and to defer its 2025 Annual General Meeting (**AGM**).

Deferral of Financial Reporting Obligations

The Administrators of Pro-Pac give notice that they intend to rely on the relief set out in Instrument 2025/584 which provides for the deferral of financial reporting obligations for a minimum period of 6 months and up to a maximum period of 24 months from the date of appointment of the Administrators.

In accordance with Instrument 2025/584, all financial reporting obligations of Pro-Pac under Part 2M.3 of the Corporations Act are deferred until the earlier of:

- a. if the external administration ends prior to 22 April 2026, 6 months from the date of the appointment of the Administrators; or
- b. if the external administration extends beyond 22 April 2026, the earlier of:
 - i. 23 October 2027, 24 months from the date of the appointment of the Administrators; or
 - ii. the day the external administration of Pro-Pac ends, (**Deferral Period**).

Subject to the conditions set out in section 8(3) of Instrument 2025/584, during the Deferral Period, Pro-Pac does not have to comply with any of the following obligations under Part 2M.3 of the Corporations Act in relation to a financial year or half-year of Pro-Pac:

- a. the requirement to prepare a financial report and a directors' report for a financial year under subsection 292(1)(b) of the Corporations Act;
- b. the requirement to have the financial report audited and to obtain an auditor's report under subsection 301(1) of the Corporations Act;
- c. the requirement to report to its members under section 314 of the Corporations Act within the time required by section 315 of the Corporations Act;
- d. the requirement to send reports to a member in accordance with a request under subsection 316(1) of the Corporations Act within the time required by subsection 316(2) of the Corporations Act;

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- e. the requirement to send reports to a member in accordance with a request under subsection 316A(1) of the Corporations Act within the time required by subsection 316A(3) of the Corporations Act;
 - f. the requirement to lodge reports with ASIC under subsection 319(1) of the Corporations Act within the time required by subsection 319(3) of the Corporations Act;
 - g. the requirement to prepare a financial report and a directors' report for a half-year under subsection 302(a) of the Corporations Act;
 - h. the requirement to have the financial report for a half-year audited or reviewed and to obtain an auditor's report under subsection 302(b) of the Corporations Act; and
 - i. the requirement to lodge reports for a half-year with ASIC under subsections 302(c) and 320(1) of the Corporations Act within the time required by subsection 320(1) of the Corporations Act;

(collectively, **Financial Reporting Obligations**).

Pro-Pac is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.

Deferral of Annual General Meeting

Section 9 of Instrument 2025/584 provides that Pro-Pac is not required to comply with the requirement under section 250N of the Corporations Act to hold an AGM:

- a. at least once in each calendar year and within 5 months after the end of the financial year; or
- b. in relation to an earlier financial year of Pro-Pac, but only to the extent that section of the Corporations Act would have imposed, but for section 9(1)(b) of Instrument 2025/584, a continuing obligation on the company on or after the appointment of a relevant external administrator, where Pro-Pac would otherwise be required to hold an AGM during the Deferral Period.

This relief applies until the last day of the Deferral Period. A company relying on this exemption must hold an AGM within 2 months after the end of the Deferral Period and lay before that AGM all outstanding financial reports deferred under section 8 of the Instrument.

Accordingly, the AGM of Pro-Pac is deferred for at least 2 months from the date the financial reporting relief ceases.

Member Queries

Information will be uploaded to the Pro-Pac website at www.ppgaust.com.

Members with reasonable enquiries about the external administration of Pro-Pac Packaging Ltd (Administrators Appointed) or the company's obligation to hold any AGMs not held during the Deferral Period are invited to submit their enquiries free of charge to PPGCreditors@mcgrathnicol.com.

This document was authorised for release by Keith Crawford in his capacity as Joint and Several Administrator of Pro-Pac Packaging Limited (Administrators Appointed).

For further information, please contact:

Pro-Pac Packaging Limited Administrators
PPGCreditors@mcgrathnicol.com

About Pro-Pac:

Pro-Pac Packaging Limited (ASX: PPG) is an innovative Flexibles and Industrial Specialty Packaging company with a diversified distribution and manufacturing network throughout Australia and New Zealand. Headquartered in Melbourne, Pro-Pac delivers bespoke packaging solutions for a broad group of blue-chip and SME clients in the industrial, food and beverage, health, agriculture and manufacturing sectors. For further information, please visit www.ppgaust.com.au

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