

ASX Announcement



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Performance continues into FY26

SHAPE Australia Corporation Limited (ASX: SHA) ("SHAPE" or the "Company") is pleased to provide a trading update for Q1 FY26.

Q1 FY26 Highlights include:

- **\$336 million in project wins secured, compared to \$240 million in the prior corresponding period (pcp).**
- **Backlog orders of \$577.2 million, up 17% since 30 June 2025 (FY25: \$492.4 million).**
- **120-day pipeline of known project opportunities continues to expand, sitting at approximately \$1.6 billion, and the overall pipeline is approximately \$4.2 billion.**
- **All three growth and diversification pillars are performing well, with SHAPE's modular construction capability delivering revenue of \$14.5 million compared to \$7.1 million in the pcp.**

Commenting on trading conditions, SHAPE CEO Peter Marix-Evans, said:

"The growth momentum witnessed in FY25 has continued into Q1 FY26, with all three growth and diversification pillars starting the year strongly. In the first quarter, backlog orders increased 17% to \$577.2 million, reflecting our continued success in converting high-quality opportunities into secured work.

"We achieved a significant 40% increase in project wins to \$336 million, up from \$240 million in the prior corresponding period, which will support SHAPE selectively targeting projects for the remainder of the financial year. Notably, our Victorian operations delivered a standout result, securing \$116 million in wins, including SHAPE's largest project to date in the state – a clear sign of growing activity in the office market in this region. SHAPE's national presence and expertise allow us to direct resources when needed to higher activity within regions or capabilities, supporting our ongoing ability to secure work.

"We are very pleased with our growth and diversification strategy, with our modular construction capability doubling revenue to \$14.5 million in Q1 compared to the prior corresponding period. This will allow SHAPE to continue to focus on strengthening the modular construction pipeline.

"Looking ahead, we are well-positioned for continued success in FY26. With \$1.6 billion in known opportunities over the next 120 days and a total pipeline of \$4.2 billion, we see further growth potential across all three diversification pillars as well as our core office sector. Attracting and retaining high-quality people remains our top priority, ensuring we have the right team to meet the demands of our expanding pipeline. Coupled with a strong backlog and ongoing focus on operational excellence, we are confident in delivering another strong result and exceptional client outcomes throughout the remainder of the year."

ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE:

SHAPE Australia (ASX: SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with operations in all capital cities and key regional centres, SHAPE delivers high-quality interior, new build, and modular construction projects across diverse sectors, including Commercial, Defence, Education, Health, Hotels & Hospitality, and Retail. Backed by a team of more than 680 professionals, an award-winning company culture, and a world-class Net Promoter Score of +85, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

For further information, contact:

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