

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

#### Name of entity

Assetora Limited (ASX Code: AOH)

#### ABN

69 604 384 885

#### Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	309	309
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(17)	(17)
(d) leased assets	-	-
(e) staff costs	(354)	(354)
(f) administration and corporate costs	(341)	(355)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(15)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	501	501
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>84</b>	<b>84</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets (payments for capitalised development costs)	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	500	500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	125	125
3.6	Repayment of borrowings	(890)	(890)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(265)</b>	<b>(265)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	742	742
4.2	Net cash from / (used in) operating activities (item 1.9 above)	84	84
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(265)	(265)
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>561</b>	<b>561</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	521	702
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposit)	40	40
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>561</b>	<b>742</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	144
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	2,001	926
7.2	Credit standby arrangements	-	-
7.3	Other (convertible notes)	1,686	1,686
7.4	<b>Total financing facilities</b>	<b>3,687</b>	<b>2,612</b>
7.5	<b>Unused financing facilities available at quarter end</b>		<b>1,075</b>

7.6 **Loan facilities**

*Unsecured loans*

On 6 May 2024, an unsecured loan of \$125,000 was entered into with a Director of Assetora with a maturity date of 5 June 2024 and an interest rate of 13% per annum paid on maturity. The loan was partially repaid in March 2025 and \$112,500 remains outstanding as at 30 September 2025.

On 31 March 2025, a \$1,500,000 unsecured loan facility was entered into with Samagi Capital with a maturity date of 18 months from first drawdown and an interest rate of 13% per annum. The balance as at 30 September 2025 was \$425,000.

On 1 July 2024, the unpaid invoices of a principal IT provider were converted into an unsecured loan facility of \$200,000. The facility bears interest of 13% per annum and matures on 1 Jan 2026. The IT provider was issued with 14,285,715 options with a value of \$45,714. \$167,752 remains outstanding as at 30 September 2025.

A loan of \$200,000 was entered into with a loan financing provider on 20 June 2025 as an advance of the refundable Research and Development rebate which is repayable 60 days after receipt of the refund and at an interest rate of 0% per annum. If not paid within the 60 day term the effective interest rate is 10% per month until paid. The balance of \$220,000 remains unpaid at 30 September 2025.

**Other**

*Unsecured convertible notes (amounts disclosed at face value; the carrying amount recognised in the financial statements may differ due to fair value adjustments).*

On 4 November 2022, 650,000 unsecured convertible notes were issued with an annual coupon of 10% payable quarterly in arrears. The holder of each note has the right to convert into one share at the conversion price of \$0.10. Effective 30 April 2025, unsecured convertible notes totalling \$130,000 were elected to be converted at a value of \$0.14 per share. These shares were issued during the quarter. During the period \$230,000 of convertible notes were repaid. The balance as at 30 September 2025 was \$290,000.

An unsecured loan of \$185,000 was entered into with a Director of Assetora on 7 April 2025. This was converted into a convertible note in September 2025 and remains outstanding at 30 September 2025.

On 17 November 2023, \$2,081,000 was raised through the issue of tranche 1 convertible notes. On 12 December 2023, \$70,000 was raised through the issue of tranche 2 convertible notes as part of the capital raise announced on 10 October 2023. Effective 30 April 2025, unsecured convertible notes totalling \$940,000 were elected to be converted to fully paid ordinary shares at a value of \$0.14 per share. These shares were issued during the quarter. The balance as at 30 September 2025 was \$1,211,000.

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8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	84
8.2	Cash and cash equivalents at quarter end (item 4.6)	561
8.3	Unused finance facilities available at quarter end (item 7.5)	1,075
8.4	Total available funding (item 8.2 + item 8.3)	1,636
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2025

Authorised by: the Board of Directors

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.