



Announcement Summary

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**Entity name**

METGASCO LTD

**Applicable security for the reorganisation**

MEL	ORDINARY FULLY PAID
MELAI	OPTION EXPIRING 22-MAR-2026 EX \$0.025
MELAH	OPTION EXPIRING 07-DEC-2025 EX \$0.036
MELAR	OPTION EXPIRING 04-JUN-2027 EX \$0.01
MELAJ	OPTION EXPIRING 19-APR-2026 EX \$0.025

**Announcement Type**

New Announcement

**Date of this announcement**

28/10/2025

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

28/11/2025

**Record Date**

1/12/2025

**Issue Date**

8/12/2025

**Refer to below for full details of the announcement**



## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

METGASCO LTD

**1.2 Registered Number Type**

ACN

**Registration Number**

088196383

**1.3 ASX issuer code**

MEL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/10/2025

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

MEL

ORDINARY FULLY PAID

MELAI

OPTION EXPIRING 22-MAR-2026 EX \$0.025

MELAH

OPTION EXPIRING 07-DEC-2025 EX \$0.036

MELAR

OPTION EXPIRING 04-JUN-2027 EX \$0.01

MELAJ

OPTION EXPIRING 19-APR-2026 EX \$0.025

## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals**



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/11/2025	Actual	

**Comments**

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

1/12/2025

**3.2 Date of +security holder meeting**

26/11/2025

**3.2a Effective date of consolidation or split**

26/11/2025

**3.3 Last day for trading in the pre consolidation or split +securities**

27/11/2025

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

28/11/2025

**3.5 Record date**

1/12/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

2/12/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

8/12/2025

**3.8 Trading starts on a normal T+2 basis**

9/12/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

11/12/2025

## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
MEL	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Quoted	1,837,086,744	36,741,735	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
MELAI	OPTION EXPIRING 22-MAR-2026 EX \$0.025		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	64,000,000	1,280,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
MELAH	OPTION EXPIRING 07-DEC-2025 EX \$0.036		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	2,000,000	40,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
MELAR	OPTION EXPIRING 04-JUN-2027 EX \$0.01		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	7,000,000	140,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
MELAJ	OPTION EXPIRING 19-APR-2026 EX \$0.025		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	8,000,000	160,000	Estimated

**5.2 Exercise price of options**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
MELAI	OPTION EXPIRING 22-MAR-2026 EX \$0.025	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.02500000	1.25000000



<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
MELAH	OPTION EXPIRING 07-DEC-2025 EX \$0.036	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.03600000	1.80000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
MELAR	OPTION EXPIRING 04-JUN-2027 EX \$0.01	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.01000000	0.50000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
MELAJ	OPTION EXPIRING 19-APR-2026 EX \$0.025	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.02500000	1.25000000

Part 6 - Further information

**6.1 Further information relating to the consolidation or split**

**6.2 Additional information for inclusion in the Announcement Summary**

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