

28 October 2025

## Quarterly Activity Report: July – September 2025

### Highlights:

- **Q1 FY26 sales of \$3.8M**
- **Q1 FY26 net operating cash flow breakeven**
- **\$1.8M cash on hand and \$6.1M undrawn on financing facility**
- **\$2.8M of inventory on hand (inc. purchases of \$3.3M in Q1 FY26)**
- **3rd consecutive quarter of \$1M+ in sales from Refurbished tech division**

Pure-play online retailer Harris Technology Group Limited (ASX: HT8) ("Harris Technology" or the "Company") is pleased to present its activity report for the September 2025 quarter (Q1 FY26).

### Operations Update

Harris Technology generated sales revenue of \$3.8M in the September 2025 quarter (+20% QoQ) and breakeven operating cash flow.

The Refurbished tech division continued its sales momentum with monthly sales having surpassed \$0.5M in both July and September. This is reflective of increased resourcing diverted to the refurbishment team to capitalise on the consumer patterns and strong product margins.

As Harris Technology progresses toward being one of leading players in Australia's refurbished tech space, the Company has strengthened relationships with existing supply partners through volume buying, as well as securing several new suppliers during the quarter.

Notably, there is now a stream of Apple products which Harris Technology previously had little exposure to. Once refurbished, these Apple products will be listed on online marketplaces, where Harris Technology holds Authorised Reseller status, and Company-owned channels at a fraction of their new product alternatives which continues to appeal to price-conscious customers.

As of 30 September 2025, inventory on hand was \$2.8M, down from \$3.1M reported at the end of June, as a net balance that includes \$3.3M of purchases during the September quarter.

New IT product supply continues to be managed with Harris Technology anticipating that sales revenue from new tech products will decrease on previous years as resources are allocated towards the higher margin Refurbished division.

Harris Technology closed the quarter with \$1.8M of cash on hand with \$6.1M undrawn on its finance facility.

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Harris Technology CEO, Garrison Huang, commented, "As we have adapted to changes in consumer trends, refurbished tech product sales have been the fastest growing segment across the Company and showing no signs of slowing down. With this sales growth and increased resources, it has been pleasing to strengthen existing supplier relationships, while leveraging our buying power to secure more supply which now also includes a broad range of Apple products.

"If the Refurbished division continues this sales growth trajectory, we are on track to hit a milestone where margin contribution has Harris Technology on the path back to profitability."

#### **Expenditure incurred during the quarter**

<b>Expenditure Category</b>	<b>Amount \$ (,000)</b>
Purchase of Inventory	3,332
Advertising	3
Staff Administrative and Corporate Costs	1,103

The amount included in section 6.1 of the Appendix 4C is the payment of rents and fees to directors or entities controlled by them.

*\*All FY26 financial data quoted is unaudited unless stated otherwise.*

Harris Technology welcomes investors to join the HT8 investor mailing list for Company updates, industry research and investor discounts by subscribing at:  
<http://ht8.com.au/subscribe>.

For more information, contact:  
Garrison Huang  
[info@ht.com.au](mailto:info@ht.com.au)

This announcement has been authorised for ASX release by HT8 Chairman, Alan Sparks.

#### **About Harris Technology Group Limited**

*Harris Technology Group Limited is a publicly listed company on the Australia Securities Exchange (ASX code: HT8). The Company's main business is the eCommerce business of Harris Technology (HT) – [www.ht.com.au](http://www.ht.com.au). Harris Technology is a well-known brand with a 30+ year history in IT/CE retail market covering a very wide range of IT products for small and medium businesses in Australia. Harris Technology was previously owned by Officeworks under Wesfarmers and prior to this, it was owned by Coles Myer Group. Harris Technology no longer operates any physical shopfronts – all businesses of Harris Technology are conducted online both on [www.ht.com.au](http://www.ht.com.au) and via the major online platforms such as Amazon, Kogan, Catch and eBay etc.*

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Harris Technology Group Limited

**ABN**

93 085 545 973

**Quarter ended ("current quarter")**

30<sup>th</sup> September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	4,408	4,408
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(3,332)	(3,332)
(c) advertising and marketing	(3)	(3)
(d) leased assets	(64)	(64)
(e) staff costs	(427)	(427)
(f) administration and corporate costs	(612)	(612)
1.3 Dividends received (see note 3)		
1.4 Interest received	15	15
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(15)</b>	<b>(15)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	-	-
(d) investments		
(e) intellectual property		
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>		
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(52)	(52)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(52)</b>	<b>(52)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,863	1,863
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(15)	(15)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(52)	(52)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,796</b>	<b>1,796</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	782	863
5.2	Call deposits	1,014	1,000
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,796</b>	<b>1,863</b>

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	71
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7. Financing facilities</b>	<b>Total facility amounts at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	3,000	1,930
7.2 Credit standby arrangements	5,000	-
7.3 Other (please specify)		-
<b>7.4 Total financing facilities</b>	<b>8,000</b>	<b>1,930</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>6,070</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<ol style="list-style-type: none"> <li>1. A loan facility of up to \$2 Million from GWH Trust controlled by MD/CEO. The loan is at 6% annual interest effective from July 2023, unsecured and expires on 30<sup>th</sup> September 2026 and repayable in instalments of \$13,300 per month. The amount currently drawn - \$1,499,675</li> <li>2. A loan facility of up to \$1 million from MD/CEO. The loan is 6% annual interest, unsecured and expires on 30<sup>th</sup> September 2026 and repayable in instalments of \$17,000 per month The amount currently drawn – \$430,633</li> <li>3. \$5,000,000/- Unlock / The Marketlend facility will be secured by a PPSR charge, available at the interest rate of 1.5% for 30 days. 2.75% for 60 days or Over 90 days 4%. The amount current drawn – NIL</li> </ol>		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(15)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,796
8.3 Unused finance facilities available at quarter end (item 7.5)	6,070
8.4 Total available funding (item 8.2 + item 8.3)	7,866
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>524</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "NA". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....28<sup>th</sup> October 2025.....

Authorised by: .....By the Board .....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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