

29 October 2025

NZME upgrades earnings guidance

AUCKLAND, 29 October 2025: NZME Limited (NZX and ASX: NZM) (NZME) has announced an upgrade to its FY25 Operating EBITDA guidance to between \$59 million and \$62 million. The company had previously reported an estimated range of between \$57 million and \$59 million.

The midpoint of the new range would represent a 12% increase on FY24, when an Operating EBITDA of \$54.2 million was achieved.

Michael Boggs, NZME Chief Executive Officer, says: "We're pleased to upgrade guidance as our business shows signs of recovery, despite the continuing economic challenges across the country. The company has had better than expected revenue performance coupled with continued cost control. This momentum positions us well as we enter FY26."

The company will be reporting full year results at the end of February 2026.

ENDS

Authorised by the NZME Board.

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