

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company" or "the Group")



UPDATED TRADING STATEMENT

On 22 September 2025, the Company published a trading statement which it advised shareholders that a reasonable degree of certainty existed that loss per share ('LPS') and headline loss per share ('HLPS') are expected to increase by at least 20%, respectively, compared to the previous corresponding period.

Renergen is currently in the process of finalising its results for the six months ended 31 August 2025 ('**Current Reporting Period**'), which will be announced on the Stock Exchange News Service ('**SENS**') of the JSE Limited ('**JSE**') on or about 31 October 2025. In terms of the JSE Listings Requirements, the Company hereby confirms that a reasonable degree of certainty now exists that for the Current Reporting Period that:

- LPS is expected to be between ZAR0.866 and ZAR0.957 compared to a LPS of ZAR 0.4573 reported for the six months ended 31 August 2024 ('**Previous Reporting Period**'), representing an increase of between 89% and 109%; and
- HLPS is expected to be between ZAR0.866 and ZAR0.957 compared to HLPS of ZAR 0.4573 reported for the Previous Reporting Period, representing an increase of between 89% and 109%.

The increase in the loss and headline loss per share is primarily attributable to the following factors:

- Once-off transaction costs as a result of the ASP Isotopes combination were incurred;
- During the Current Reporting Period, the plant was fully commissioned which has resulted in an increase in the depreciation expense for the full Phase 1 plant, which was not the case in the Previous Reporting Period;
- Similarly, costs that were capitalised in the Previous Reporting Period have been expensed in the Current Reporting Period; and
- Increased interest expense.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's external auditors.

Johannesburg
28 October 2025

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor

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PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

www.renergen.co.za

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