Quarterly Report.

For the quarter ending 30 September 2025

GEOLOGIC HYDROGEN.
A WORLD OF OPPORTUNITY.

HyTerra Limited
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hyterra.com

ASX: **HYT**

29th October 2025

Exploring for natural hydrogen and helium resources near major industrial hubs in the USA. HyTerra was the first company to list on the ASX with a focus on geologic (white) hydrogen, which potentially has much lower production costs and carbon emissions than man-made hydrogen.

Highlights

- Safe on time on budget field operations across three Nemaha wells in Kansas.
- Elevated hydrogen and helium flowing gas shows measured real-time during swabbing operations in McCoy-1.
- Mud gas results up to 83% hydrogen and 5% helium at McCoy 1 and up to 16.5% hydrogen and 4.4% helium at Blythe 13-20.
- Appraisal surveillance under way at McCoy 1 Sue Duroche 3 and Blythe 13-20 to inform production test design.
- 2025 seismic processing completed and integrated with gravity magnetic and well data to refine next prospects.
- OTCQB quotation process is being finalized with trading on the platform expected to commence in October.

Executive Overview

From field execution to integrated appraisal planning.

This quarter we advanced Nemaha through disciplined fieldwork and integrated subsurface analysis. We safely delivered operations on time and on budget across three wells and moved the portfolio into structured appraisal and test design. At McCoy 1, elevated hydrogen and helium flowing gas shows were measured in real time during swabbing operations. These observations, together with wellhead samples from Sue Duroche 3 and Blythe 13-20, support our plan to design a production test to appraise representative flowing gas composition after the winter season in 2026.

Our technical program continued to build the dataset needed for decision quality. At Blythe 13-20, laboratory-verified mud gas samples recorded helium up to 4.4% and hydrogen up to 16.5%. The well was converted to appraisal to enable clean-up, downhole monitoring and ongoing surveillance that will inform test planning. McCoy 1 was our first standalone (non-twinned) well, drilled in the same fault block as Sue Duroche 3 and designed from our in-house interpretation. Mud gas samples at McCoy 1 recorded hydrogen up to 83% and helium up to 5%, and the well has been converted to appraisal for monitoring and analysis.

We completed processing of the 2025 seismic program and integrated it with our airborne gravity-magnetic survey, recent well data and regional geology. The combined dataset is improving our understanding of basement structure and fluid pathways within the Mid-Continent Rift and is guiding prospect definition and safe drill-site selection for the next phase.

We strengthened our United States presence and market access. Dr Douglas Wicks joined as USA Strategic Advisor, bringing deep expertise in geological hydrogen and technology pathways. Dan Milstein joined as International Strategic Advisor to support targeted engagement in key markets. We also commenced the process to obtain an OTCQB quotation to improve visibility and liquidity for North American investors while maintaining the ASX as our primary listing.

Kansas remains an excellent place to operate. We benefited from experienced local services, straightforward access to rigs and equipment, and a supportive regulatory framework. Operating in the United States is allowing us to progress from geophysical screening to drilling, appraisal and planned production testing in a shorter cycle than many other jurisdictions. **All airborne, seismic, and drilling of three wells was completed within 6 months.**

This was also a constructive quarter for geological hydrogen more broadly. Industry interest, policy focus and capital markets activity in the United States continue to grow. Kansas is a leading helium producer, and our results this quarter reinforce the relevance of helium within our acreage alongside hydrogen observations, which together are informing our appraisal plan.

We enter the next quarter focused on production test planning, continued appraisal surveillance across all wells, and final prospect selection from our integrated subsurface interpretation. Thank you for your support as we continue to execute with discipline and build value in the United States.

Chairman
Russell Brimage

Projects

Nemaha Project, Kansas, USA

100% owned and operated

The company's flagship Nemaha Project in Kansas provides multiple potential access routes to an established, growing and maturing market for hydrogen and helium. The company can pursue opportunities at pace in the USA because of the infrastructure, the evolved market, and a supportive regulatory setup.

Nemaha's exploration leases have historic wells with multiple hydrogen and helium occurrences, some up to 92% hydrogen and 3% helium[1]. Twinning of these wells completed by the company has also returned significant values of up to 96% hydrogen and 5% helium[2][3]. The project can be connected via roads and pipelines to a long list of potential offtakers nearby, including ammonia manufacturers and petrochemical plants, all heavy hydrogen users.

The project covers an area defined by the Mid-Continent Rift System to the west and the prominent Nemaha Ridge to the east, the highest structural feature in the region. Numerous historic hydrogen occurrences in this area are believed to originate from the iron-rich rocks within the rift.

McCoy 1

On 9 July 2025, the company announced that Murfin Rig 116 had arrived at the McCoy 1 location and was in the process of rigging up.

The drilling of this well was a company milestone as it moved away from "twinning" historical wells to a data-driven process for selecting well locations based on geological understanding and inhouse IP. The McCoy 1 drill site location was identified by interpretation of the Company's Xcalibur Airborne Gravity Gradiometry and Magnetic survey acquired in 2023, and legacy seismic data purchased and reprocessed in 2025.

Murfin Rig 116 spudded McCoy 1 at 12:30pm on 10 July 2025 (Kansas time) and was drilled to a total depth of 5,562ft mDKB (1,695m) on time, on budget, with no HSE incidents. This is the deepest well the Company has drilled to date. The well drilled through approximately 1,430ft (435m) of sedimentary rocks and 4,132ft (1,260m) of Pre-Cambrian basement.

SLB (formerly Schlumberger) recorded mud gas log data in real time during drilling, collecting mud gas samples at surface. The mud gas log recorded multiple elevated hydrogen and helium gas readings while drilling, further validating the presence of a hydrogen and helium play in this area previously seen

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[1]Guelard, J., Beaumont, V., Rouchon, V., Guyot, F., Pillot, D., Jezequel, D., et al., 2017. Natural H2 in Kansas: deep or shallow origin? Geochem. Geophys. Geosyst. 18, 1841-1865. H2 + He % reflects occurrences of published gas analyses recovered from the wellbore. Uncertainty remains on historic well operations, sampling techniques, and analyses. The values are considered up to a % of H2 or He.

[2] Refer ASX Release 22 May 2025 - Sue Duroche 3 finds both Hydrogen and Helium

[3] Mud gas logs and samples carry residual uncertainty due to the nature of gas detection, drilling parameters and equipment, and behaviour of the gas due to geological and operational processes. Samples are air corrected to account for atmospheric contamination when collected at surface. Corrected hydrogen values were reported by Isotech Laboratories Inc. in Champaign, Illinois, and corrected helium values were calculated by HyTerra using a methodology endorsed by Isotech Laboratories Inc.

in Sue Duroche 3 (22 May 2025 ASX Release). Mud gas samples analysed by Isotech Laboratories Inc. verified hydrogen concentrations of up to 83% and elevated helium concentrations of up to 5%.

The high hydrogen and helium concentrations seen in McCoy 1 are not only some of the highest observed in the drilling program to date, but they were also observed within the Pre-Cambrian Basement rocks. This aligns with HyTerra's predictive model for hydrogen and helium at the Nemaha Project.

A workover rig arrived immediately after the McCoy 1 exploration well was drilled. The objective was to clean up the well bore and install downhole monitoring equipment to appraise the inflow potential in the Pre-Cambrian basement section. The operations to convert McCoy 1 to an appraisal well were completed safely. The clean-up of the well bore by removing drilling fluid was successful.

Subsequent to the end of the quarter, HyTerra announced elevated hydrogen and helium flowing gas shows had been measured real-time during swabbing operations. The nearby Sue Duroche 3 well already confirmed the flow potential of the Precambrian basement. To appraise the dynamic hydrogen and helium flow potential of the formation, the company installed a real-time gas monitoring system while swabbing McCoy 1[4].

The results were encouraging, and the company intends to plan and design a production testing program to further appraise and obtain representative flowing gas compositions from the basement formation. This involves additional work to identify intervals for potential zonal isolation, site works, and procurement of appropriate pumps and other equipment. HyTerra anticipates being ready to carry out a production test after the winter season in 2026.

HyTerra also obtained wellhead gas samples from Sue Duroche 3, Blythe 13-20 and McCoy 1 during cleanup and flow back operations. They have been analysed by an independent laboratory[4].

Figure 1. *Murfin Rig 116 drilling at the McCoy 1 location. Alder Grey Videography.*

[4] Refer ASX Release 8 October 2025 - Flowing hydrogen and helium gas shows recorded in McCoy 1

Blythe 13-20

During the quarter, the company announced that hydrogen concentrations at Blythe 13-20 peaked at 16.5% in the sedimentary section and 4.1% in the basement. Helium was not detected in the sedimentary cover. In the basement, helium concentrations peaked at 4.4%. Based on these results, the company decided to convert the Blythe 13-20 well into an appraisal well[5].

On 9 July 2025, the company announced that a workover rig had arrived at Blythe 13-20 to begin the process of cleaning the well up and installing downhole monitoring equipment to provide information to assist in the design of an initial testing program planned to be after all the wells have been drilled and the subsurface data has been analysed.

The objective of converting Blythe 13-20 to an appraisal well was to clean up the well bore by removing drilling fluid and appraise the inflow potential in the Pre-Cambrian basement section. The well could not free flow through the well head. However, when swabbed, gas was observed in the annulus.

Figure 2. *Workover rig at Blythe 13-20 well site. Alder Grey Videography*

Sue Duroche 3

As previously announced, a work over rig was mobilised to Sue Duroche earlier in the year. The objective of converting Sue Duroche 3 to an appraisal well was to clean up the well bore by removing drilling fluid. Based on initial observations, the Company decided to re-mobilise the work over rig back to Sue Duroche 3 to appraise inflow potential in the Pre-Cambrian basement section.

The well was found to have pressure at the well head, and when opened, free flowed a mixture of water and gas into site tanks. Additionally, from production logging, multiple zones of inflow were identified within the fractured Pre-Cambrian basement.

[5] Refer ASX Release 3 July 2025 - High Concentrations of Helium Found in Blythe 13-20

Figure 3. Sue Duroche 3 well site, post drilling. Alder Grey Videography

2025 Seismic Program Completed

A seismic acquisition program was completed earlier in the year based on results of a high-resolution airborne gravity-magnetic data acquired in March.

Since acquiring the survey, processing has been completed using external and internal resources. In conjunction with seismic processing, a rock physics study was completed by external experts to integrate newly acquired well logs from wells drilled by HyTerra, with legacy wells to quantify lithology, porosity, and fluid discrimination in the seismic domain.

Currently, HyTerra is interpreting the seismic data in conjunction with the recent airborne survey acquired over a larger area. The integration of the two different data sets has enabled a detailed understanding of the area and is enabling HyTerra to identify significant structures and trapping styles. Seismic interpretation continues to be a critical requirement for HyTerra to select any drilling locations and drill them safely.

The integration of airborne surveys, seismic data, rock data, fluid data, well logs, and regional geological understanding provides considerable in-house subsurface knowledge and a competitive edge to identify and safely drill geologic hydrogen targets.

Figure 4. Seismic acquisition in April 2025.

Geneva Project, Nebraska, USA

Joint Development | 16% working interest

HyTerra has a Joint Development and Earn-In Agreement with Natural Hydrogen Energy LLC (NH2E) which has been actively exploring for natural hydrogen near the town of Geneva in Filmore County, Nebraska.

On 31 March 2025, the Company announced that it had received gas composition data from Joint Development Agreement partner NH2E in December 2024 and after independent review, HyTerra and NH2E reached a consensus that these analyses are valid in a joint meeting in March 2025.

A total of seven Isotube® gas samples were taken from the Hoarty NE3 well head by NH2E and analysed by Isotech Laboratories in Illinois from both the 2022 swabbing and 2023 electric submersible pump (ESP) well testing programs. The gas analyses show H_2 ranging from 0% to 44% and He ranging from 1.1% to 12.8%. The remaining bulk gas composition is mainly comprised of nitrogen, with lesser amounts of methane and negligible CO_2 and Oxygen[6]. As these samples were taken at the well head, the Company cannot confirm the geological formations, rock types, and/or depths from which each of these gas samples are derived from.

Further assessment or appraisal operations (e.g. a new testing program due to the failure of the ESP) would be required to understand the potential for commercial hydrogen and/or helium production from this well. Discussions will continue with NH2E on the path forward for this venture.

Figure 5. *Wildcat well specifically targeting white hydrogen (Hoarty NE3) in Geneva, Nebraska.*

[6] Refer ASX Release 31 March 2025 - Project Geneva – Hoarty NE3 well testing results

Corporate

Cash Position

At the end of the quarter (30 September 2025), cash at bank totalled A$4.883 million and the company had on issue 1,667,707,793 Shares, 45,008,334 quoted options, 480,000,074 unlisted options at various prices and 30,000,000 unlisted performance rights.

HyTerra commences USA OTCQB quotation process

HyTerra announced the appointment of US-based Viriathus Capital LLC to assist in securing quotation of the Company's ASX-listed ordinary shares on the OTCQB Venture Market in the United States.

An OTCQB quotation is the next step of a broader targeted USA engagement and positioning strategy, building on ever-increasing visibility and investor engagement happening right now in the USA for HyTerra.

Appointment of key strategic advisors

During the quarter, HyTerra announced both the appointment of Dr. Douglas Wicks as an USA Strategic Advisor to the Company and Mr Dan Milstein as an International Strategic Advisor to the Company.

Dr. Douglas Wicks is based in Washington, DC and was recently the Program Director at ARPA-E, the U.S. Department of Energy's advanced energy research agency. He led national efforts to develop geologic hydrogen as a viable, naturally occurring, primary energy resource, positioning the U.S. at the forefront of this emerging global field.

HyTerra remains focused on progressing our core Nemaha Project which has attracted global attention. The intellectual property and subsurface insights from our exploration campaign to date, in conjunction with a growing nascent sector, means HyTerra proactively identifies and receives new opportunities for review. To maximise shareholder value, the Company engages experienced people to progress these opportunities (partnerships, funding, supply to demand centres) to future investment decisions.

Dan Milstein provides this strategic guidance to HyTerra as it screens opportunities internationally in targeted markets and investigates possible commercial partnerships in these areas. An independent advisor since 2024, Dan previously worked on international energy issues at the U.S. Department of Energy for sixteen years with activities spanning the globe. In various roles in Washington and as a diplomat stationed overseas, Dan engaged with governments and industry all around the world to inform and impact decisions on complex international energy issues at the intersection of business, climate change and energy security.

Additional ASX Listing Rule Information

LISTING RULES 5.4.1 & 5.4.5 | Exploration expenditure & related parties payments

Exploration expenditure during the quarter of A$5.59 million related to payments to technical consultants, prospective resource assessment, leasing costs at Nemaha Ridge and the purchase of multi-client seismic data across the Nemaha Ridge area.

Payments to related parties of $202,000 comprise payments of executive and non-executive directors' fees.

LISTING RULE 5.4.3 | Tenements held and acquired during the quarter

The below table shows the net exploration acreage held by HyTerra at the end of the quarter in Kansas. This does not include acreage held by Joint Development and Earn-In Agreement (JDA) with Natural Hydrogen Energy LLC. The JDA covers assets including mineral leases in Nebraska as reported in the Independent Technical Specialist Report 25th October 2024. The Company does not directly hold any of these leases.

Lease Area	Location	Net acres and interest at the beginning of the quarter	Net acres and interest at the end of the quarter
Nemaha Ridge	Riley, Kansas	6,240 acres | 100%	6,240 acres | 100%
Nemaha Ridge	Geary, Kansas	2,560 acres | 100%	2,560 acres | 100%
Nemaha Ridge	Morris, Kansas	6,860 acres | 100%	6,860 acres | 100%
Nemaha Ridge	Wabaunsee, Kansas	5,848 acres | 100%	5,868 acres | 100%
Nemaha Ridge	Marshall, Kansas	27,912 acres | 100%	28,413 acres | 100%
Nemaha Ridge	Clay, Kansas	9,381 acres | 100%	9,381 acres | 100%
Nemaha Ridge	Washington, Kansas	29,600 acres | 100%	29,600 acres | 100%
Nebraska	Filmore, Nebraska	1,277 acres | 100%	1,277 acres | 100%

LISTING RULE 5.4.3 | Beneficial percentage in farm-in agreements acquired during the quarter

Pursuant to the terms of the JDA with NH2E, the Company maintained its beneficial interest at 16.03% during the quarter by spending USD $0. The JDA covers assets including mineral leases in Nebraska and South Carolina as detailed in Annexure B in the Company's prospectus. The Company does not directly hold any of these leases.

Agreement	Location	Working interest at the beginning of the quarter	Working interest at the end of the quarter
JDA with NH2E	Nebraska	16.03%	16.03%

This ASX announcement has been authorised by the Board of Directors.

For further information please visit the Company's website at www.hyterra.com or contact:

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Benjamin Mee
Executive Director
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Disclaimers

Competent Person Statement Information

The resources estimate information and supporting documentation referred to in this announcement was reviewed by HyTerra's Chief Technical Officer and Executive Director, Mr Avon McIntyre, who is a full-time employee of the Company. Mr McIntyre is a qualified oil and gas geologist with over 20 years of international experience. He has extensive experience of oil and gas exploration, appraisal, strategy development and reserve/resource estimation. Mr McIntyre has a BSc, MSc and PhD in geology from The University of Waikato, New Zealand and is a member of The Society of Petroleum Engineers (SPE). Mr McIntyre is qualified in accordance with the ASX Listing Rules and has consented to the form and context in which this statement appears.

Qualified Petroleum Reserves and Resource Evaluators – Details

At the request of HyTerra Ltd, Sproule Incorporated ("Sproule") an independent sub-surface consultancy based in Calgary, Canada, has conducted an independent Evaluation of the hydrogen and helium prospectivity in the Kansas counties of Riley, Geary and Morris. This evaluation is a geologic and engineering evaluation using technical and economic data supplied by the Company, and has been assessed as at 1 November 2023 by Jeffrey B. Aldrich and Mark Stouffer. The evaluation contained in this report is prepared in accordance with the Society of Petroleum Engineers (SPE) Petroleum Resources Management (PRMS) guidance and provides a review under a set of assumptions deemed most appropriate by a practitioner. These estimates are also in accordance with both the Australian Securities Exchange (ASX) rules (specifically Listing Rule 5 for Oil and Gas Companies). In August of 2022 the SPE published a statement on its website extending the PRMS principles to non-hydrocarbons such as hydrogen and helium and this evaluation follows that guidance.

Jeffrey B. Aldrich is a Senior Geoscientist in Sproule and is a Certified Petroleum Geologist, #6254, by the American Association of Petroleum Geologists (AAPG) and a Licensed Professional Geoscientist, #394; He is an active member of the AAPG and the Society of Petroleum Engineers (SPE). He has over thirty years as a practicing petroleum geologist/geophysicist and over twenty years of experience in oil and gas reserve evaluations. He is qualified in accordance with ASX listing rule 5.41.

Mark Stouffer is a registered Senior Petroleum Engineer with over 30 years of experience in reservoir and evaluation engineering in the US and internationally. He is a qualified reserves evaluator, as defined in SEC and SPE-PRMS. Mark has managed and participated in several complex reservoir projects in the U.S. Gulf of Mexico, Permian Basin, Green River Basin, DJ Basin, and internationally in Thailand and Hungary.

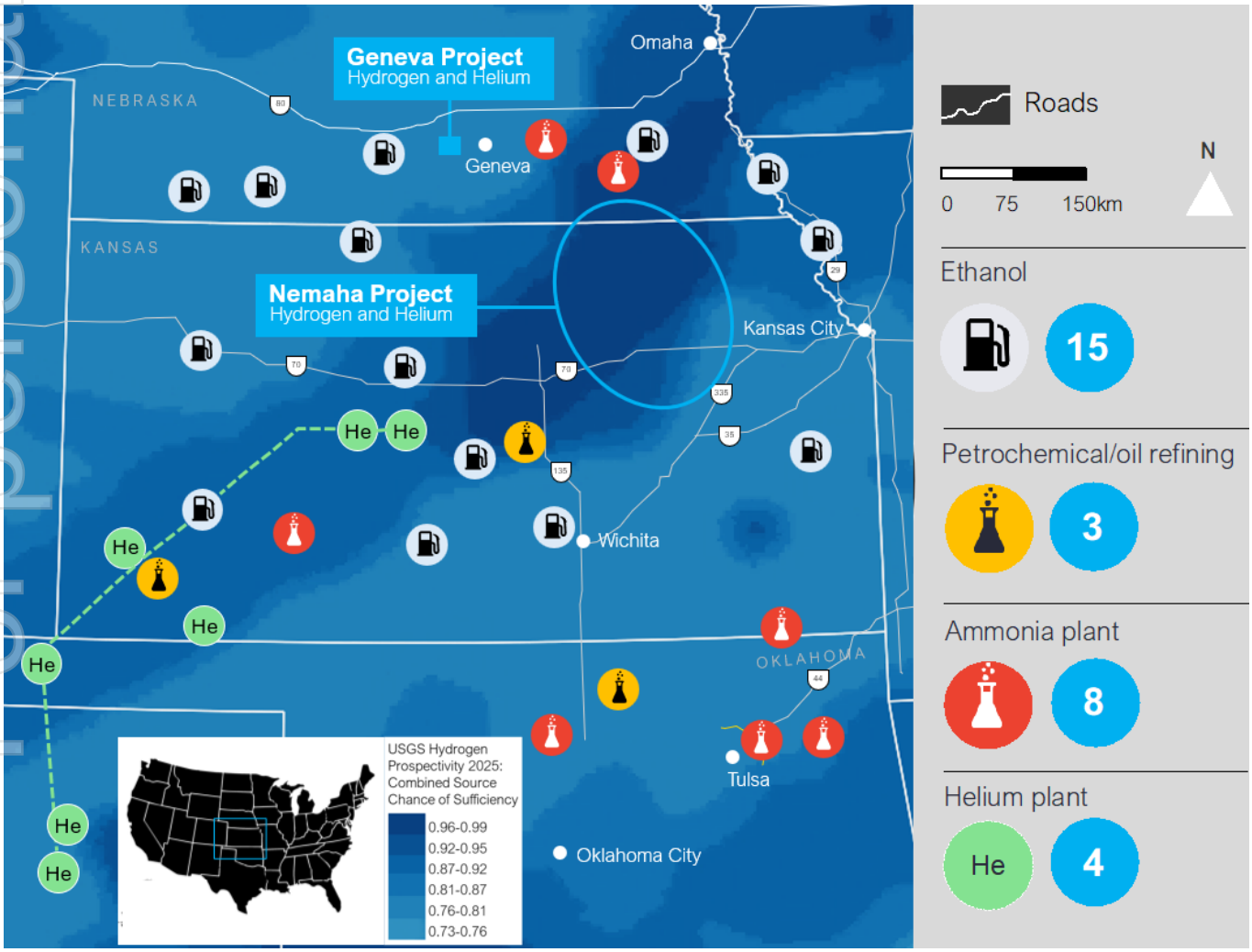
Important Risk Commentary

It is important to note that there remains both geological and potential development risks with these projects and the Company's commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' on April 8th, 2024: https://wcsecure.weblink.com.au/pdf/HYT/02793318.pdf.

Company Profile

Exploring for natural hydrogen and helium resources near major industrial hubs. HyTerra was the first company to list on the ASX with a focus on white hydrogen, which is generated naturally by the Earth. Geologic hydrogen potentially has much lower production costs and carbon emissions than manmade hydrogen.

Our Nemaha Project in Kansas, USA, holds 100% owned and operated leases across the emerging Nemaha Ridge natural hydrogen and helium play fairway. Our Geneva Project in Nebraska, USA, is a 16% earn-in interest in a Joint Development with Natural Hydrogen Energy LLC targeting natural hydrogen and helium. Both projects could be connected via existing transport infrastructure to multiple nearby off-takers, including ammonia manufacturers, and petrochemical plants.



For more information, please visit ***www.hyterra.com***

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HyTerra Ltd

ABN	Quarter ended ("current quarter")
68 116 829 675	30 September 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(438)	(1,217)
	(e) administration and corporate costs	(463)	(1,055)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	45	301
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(856)**	**(1,971)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(72)	(2,331)
	(c) property, plant and equipment	(3)	(40)
	(d) exploration & evaluation	(5,585)	(11,989)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(5,660)**	**(14,360)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	856
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1)	(49)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(12)	(34)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(13)**	**773**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	11,340	20,429
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(856)	(1,971)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,660)	(14,360)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(13)	773
4.5	Effect of movement in exchange rates on cash held	72	12
4.6	**Cash and cash equivalents at end of period**	**4,883**	**4,883**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	4,883	11,340
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,883**	**11,340**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(202)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(856)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,585)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,441)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,883
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,883
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**0.76**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No, the Company anticipates lower exploration expenditures in the next quarter as the September quarter saw the completion of the three-well drilling and appraisal well program, which won't occur in the next quarter, with final invoices from the programs paid in the December quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

The Company continually monitors its working capital requirements and will contemplate raising additional capital on an as-required basis.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Yes, given the comments to questions 8.8.1 and 8.8.2 above.	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2025

Authorised by: The Board of HyTerra Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.