

## Kingsland Minerals: Quarterly Report September 2025

- **Scoping Study confirms economic viability for Leliyn Graphite Project.**
- **Purified, spherical graphite grading 99.97% graphitic carbon produced.**

Kingsland Minerals (ASX:KNG) is pleased to release its' September 2025 quarterly report. The highlight this quarter was the release of the scoping study for the Leliyn Graphite Project. This study confirms that Leliyn has excellent potential to be a low cost producer of graphite concentrate. In addition to the scoping study, test-work has also confirmed that graphite concentrate from Leliyn can be used to produce high grade purified, spherical graphite (PSG). PSG grading 99.97% graphitic carbon was produced which exceeds the grade usually required for high quality battery use.

Kingsland Minerals Managing Director, Richard Maddocks said *"This quarter has seen significant advances in the development of the Leliyn Graphite Project. The positive results from the scoping study really show the potential for Leliyn to be a significant low cost producer of graphite concentrate. When this is combined with the very good results of test work that produced 99.97% purified, spherical graphite, the future development prospects of Leliyn are becoming apparent. We are planning and implementing future work programs to advance the project and are looking forward to communicating these to shareholders in coming months."*

### **Leliyn Graphite Project Scoping Study Results**<sup>1</sup>

#### **Development & Operations Model**

The Scoping Study has considered Leliyn's development as a bulk open pit mining operation sourcing materials from one open pit using a third-party mining contractor model and processing via a newly built adjacent 1.5Mtpa processing plant incorporating flotation recovery techniques to produce graphite concentrate. Project delivery (development and commissioning) has assumed EPC contract basis for the delivery of the processing plant and associate process infrastructure.

#### **Key Assumptions**

The key physical, operating and financial assumptions for the Scoping Study are set out in Table 1 below. See 'Operating Costs' and 'Key Opportunities' for further detail. Minor rounding errors may occur in tabulated data.

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<sup>1</sup> Refer to ASX announcement 'Strong Scoping Study Results - Leliyn Graphite Project' released on 22 September 2025

**Table 1 – Key physical, operating and financial assumptions**

Metric	Units	
<b>Project</b>		
Project Life	Years	8.9
Development Period	Weeks	104
Processing Duration	Years	6.9
<b>Mining Optimisation</b>		
Assumed LoM Graphite Concentrate Price	A\$ /t	\$1,580
Mining Duration	Years	6.2
Waste Mined	Mt	8.3
Mineral Resources Mined	Mt	10.3
Project Strip Ratio	waste:ore	0.8
<b>Processing Physicals</b>		
Plant Throughput Capacity	Mtpa	1.5
Material Processed	Mt	10.3
Bond Ball Mill Work Index	kWh/t	17
Bond Abrasion Index	Ai	0.05
Graphite Recovery	%	88%
Average LoM Graphite Grade	% TGC	7.28
<b>Processing Costs per tonne milled</b>		
Processing Cost	A\$ / t	\$27.00
Royalties (Govt)	%	5.00%
Transport	A\$/ t	\$25
General & Administrative	A\$ / t	\$5.00

### Key Financial Results

The key estimated LoM production and financial results of the Scoping Study are detailed in Table 2 below.

Leliyn is estimated to produce a total of ~662,000t recovered graphite concentrate during a 6.9 year processing period, for average annual production of ~95kt graphite concentrate. Estimated LoM revenue is A\$1.05 billion, with an estimated operating pre-tax cash margin of A\$563 million.

Leliyn's average estimated operating cash cost is A\$651 / t graphite concentrate, with an average estimated operating cash margin of A\$280 / t graphite concentrate, and an All-in Sustaining Cost (AISC) of A\$796 / t graphite concentrate.

The project has an estimated ~A\$343m initial capital cost.

**Table 2 – LoM production and financial results summary**

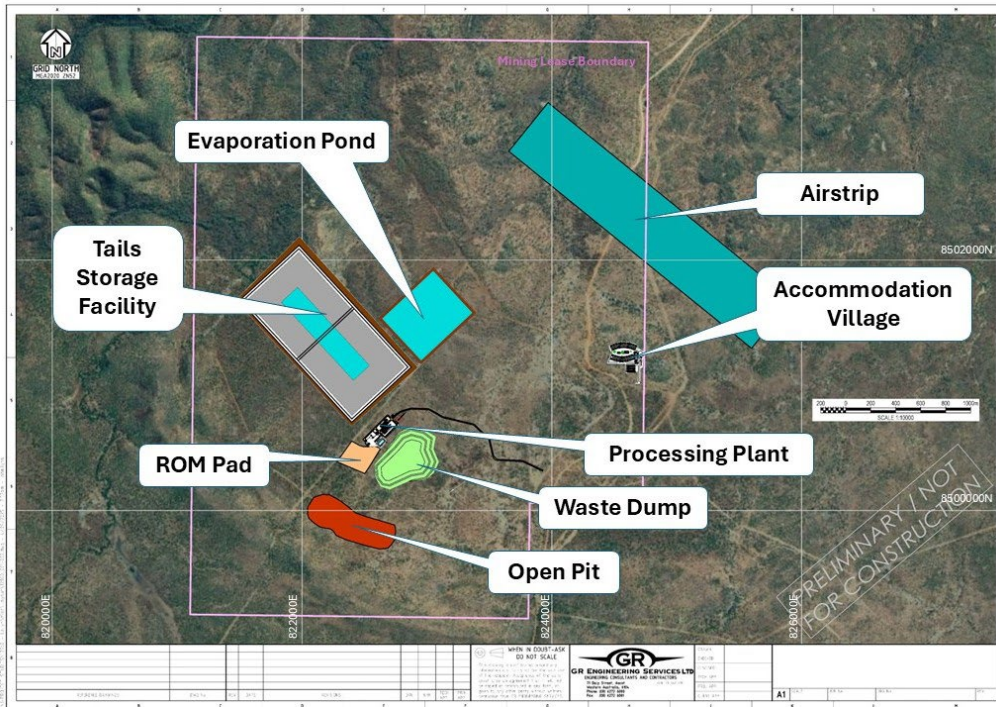
Metric	Units	
<b>Mining Production</b>		
Contained Graphite	t	752,000
<b>Metal Production</b>		
Payable Graphite Concentrate	t	662,000
Avg Annual Graphite Concentrate Production (Processing Period)	t	94,500
<b>Operating Financials</b>		
LoM Revenues	A\$	\$1.05 billion
LoM Cash Operating Costs (incl. govt. royalties)	A\$	\$483 million
LoM Operating Cashflow	A\$	\$563 million
<b>LoM Operating Margins</b>		
Operating C1 Cash Cost (exc. royalties and sustaining capital)	A\$/t conc.	\$651
Operating Cashflow	A\$/t conc.	\$930
<b>LoM Capital Costs</b>		
Processing & Infrastructure (incl. tails dam and evaporation pond)	A\$m	\$265
Owner's Costs inc village, access road, powerline, airstrip and switchyard	A\$m	\$52
Contingency	A\$m	\$25
Sustaining Capital	A\$m	\$34
Mine Closure & Rehabilitation	<u>A\$m</u>	<u>\$10</u>
<b>Total</b>	<b>A\$m</b>	<b>\$386</b>
<b>Project Returns (Unlevered, Pre-Tax)</b>		
Project Free Cash Flow (undiscounted)	A\$m	\$186
Payback Period (from start of production)	Years	4

### Site Access & Layout

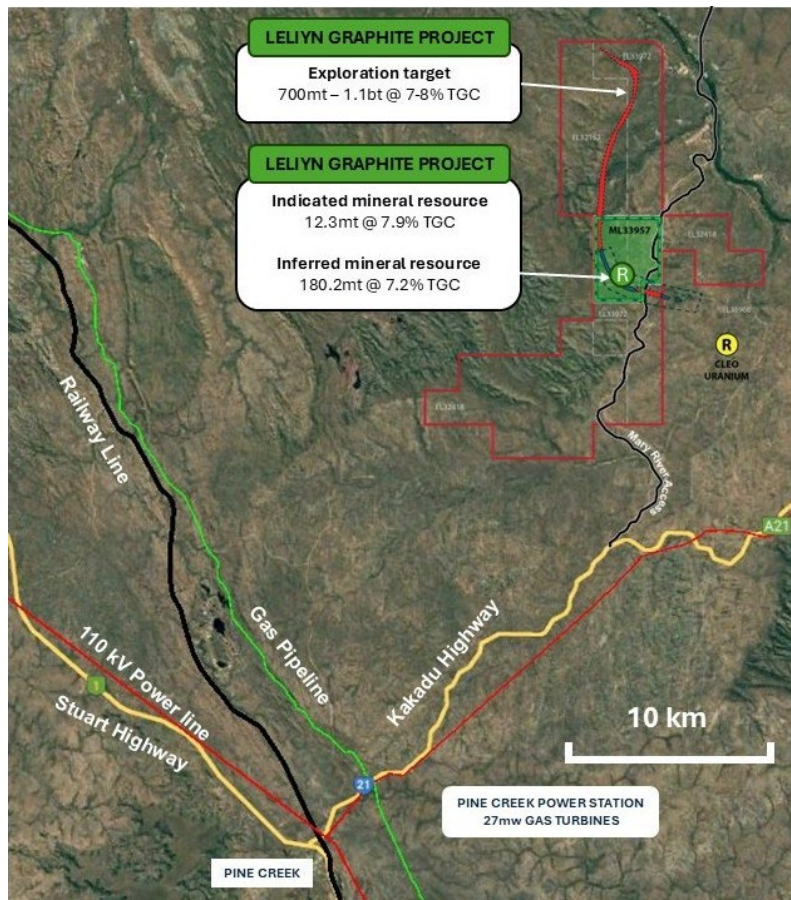
Leliyn is located ~250km southeast of Darwin, Northern Territory and is accessible by sealed, major roads, the Stuart and Kakadu Highways. Access to site is via the Mary River Access Road off the Kakadu Highway.

About 17km of the Mary River Access Road will be upgraded to provide all year access to the mine, processing facility and a 250-person accommodation village. One open pit, with a 500m blast exclusion zone, is located ~5km southwest of the village.

Raw water is planned be sourced from a borefield within 5km north of the project site and from pit dewatering. A tailings storage facility (TSF) designed to accommodate a total 10.4Mt of tailings (with expansion possible) will be established north of the open pit with an initial 36 months (10Mt) capacity. A waste rock facility (WRF) will be established east of the open pit, between the open pit and a 1.5Mtpa process plant.



**Figure 1 – Overall Leliyn project plan including key infrastructure**



**Figure 2 – Pine Creek Area with existing infrastructure**

For personal use only

## Production of High Grade Purified Spherical Graphite<sup>2</sup>

A 5kg sample of graphite concentrate produced from Leliyn diamond drill core sourced from drilling completed in 2023 was sent to ProGraphite GmbH in Germany for downstream refining and electrical characterisation testwork. The concentrate was micronized and then spheronised. This process involves homogenising the flake size to ~17 µm and then shaping the small flakes into rounded spheres. This produces spherical graphite. Further test-work then purifies the spherical graphite to the high grades, >99.95% graphitic carbon, that are required for battery use.

Table 3 presents results from the purification of Leliyn spherical graphite. Two tests, a) and b), were conducted using two different alkaline methods, a) with 250°C alkaline bake temperature and b) 500°C alkaline bake temperature. The low temperature alkaline bake produced a grade of 99.96% graphite, above the minimum 99.95% required for battery anode material.

Both samples a) and b) were then subject to a dilute acid wash to assess the impacts of this purification method. This achieved grades of 99.97% and 99.96% respectively.

It is extremely encouraging that high purity spherical graphite can be produced from Leliyn graphite concentrate using low temperature alkaline bake methods.

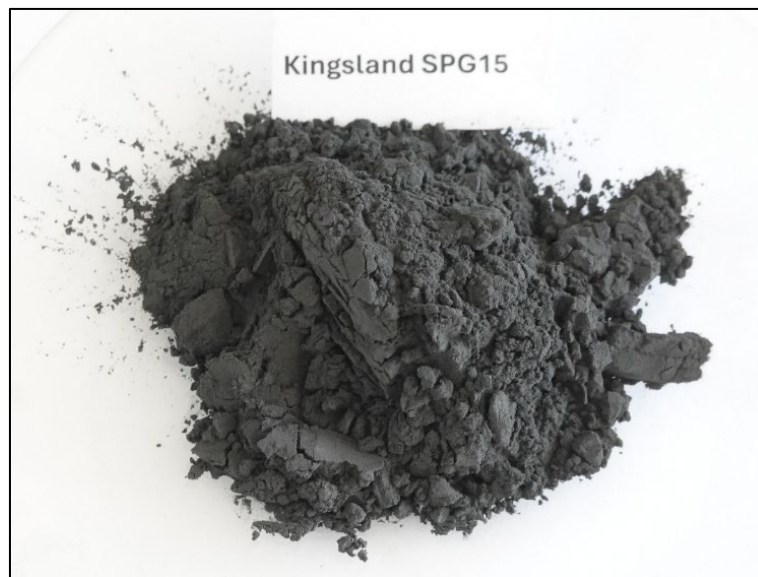
**Table 3: Assay results from Leliyn purified, spherical gaphite**

Sample		a	a1	b	b1
Sample /Process	Flotation concentrate	NaOH @250°C +HCL	acid wash of material a	NaOH @500°C +HCL	acid wash of material b
Graphite-%	93.4	99.96	99.97	99.91	99.97

<sup>2</sup> Refer to ASX announcement 'Leliyn Produces 99.97% Purified Spherical Graphite' released on 21 August 2025



**Figure 3: Graphite concentrate (93.4% graphite) sample used in purification tests<sup>3</sup>**



**Figure 4: Sample of Spherical, Purified Graphite (PSG) >99.95% graphite, generated from Leliyn concentrate**

<sup>3</sup> For details of bulk concentrate sample refer to ASX announcement 'Outstanding Initial Metallurgical Results for Leliyn Graphite Project' released 12 June 2024 and 'Bulk Concentrate Sample dispatched for Advanced Metallurgical Test-work released on 5 March 2025

## **Gallium by-product testwork<sup>4</sup>**

Metallurgical test work progressed aiming at producing gallium as a potential by-product of graphite production at Leliyn.

The tests succeeded in identifying the mineralogical host of the gallium mineralisation in the Leliyn graphitic schist. Samples analysed by CSIRO showed that muscovite mica is the primary host of gallium mineralisation at Leliyn. Biotite mica is also a secondary host of gallium.

Independent Metallurgical Operations (IMO) of Perth has started test work aimed at producing a mica concentrate containing elevated levels of gallium mineralisation. The mica concentrate will be obtained from material previously used to extract a graphite concentrate. Flotation techniques will be used to preferentially float the micas.

Once a mica concentrate is generated, additional work will be planned to assess the viability of extracting gallium or gallium compounds from the concentrate.

If this test work is successful, additional flotation cells to extract mica can be included in future processing designs at the Leliyn graphite project.

Five samples were selected from three diamond core drillholes, targeting intervals with confirmed flake graphite mineralisation. Petrographic analysis and mineral mapping were conducted using SEM-TIMA (Tescan Mira-3 Field Emission Scanning Electron Microscope (FEGSEM) equipped with a Tescan Integrated Mineral Analyzer), while trace element concentrations were determined via LA-ICP-MS (laser ablation inductively coupled plasma mass spectrometry) analysis. Gallium is found to partition strongly into muscovite, with typical concentrations around 60 ppm and maxima up to about 140 ppm in some samples. Biotite exhibits moderate gallium content (mostly ~30–50 ppm), while alkali feldspar consistently shows low concentrations (~20 ppm), reflecting its limited structural compatibility for gallium.

## **EXPLORATION ACTIVITIES**

### **Northern Territory**

No exploration in the Northern Territory was completed during the quarter pending the completion of the scoping study. No exploration was conducted on the Woolgni gold project, Shoobridge project or the Cleo Uranium Project during the quarter.

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<sup>4</sup> Refer to ASX announcement 'Gallium byproduct at Leliyn Update' released on 13 August 2025

## **Other Projects**

### Lake Johnston Project

Now that all tenement applications have now been granted at Lake Johnston, future exploration programs are currently being planned. Initial exploration will be a continuation of regional soil sampling with drilling programs designed based on the soils results.

## **CORPORATE**

As at 30 September 2025, the Company held approximately \$0.53 million in cash with cash movements detailed in the Company's Appendix 5B attached to this report.

As at 30 September 2025, the Company had 72,560,911 Ordinary fully paid shares on issue, 18,669,920 listed options (ASX Code: KNGO), and 26,592,580 unquoted options granted at various expiration dates.

## **EVENTS SUBSEQUENT TO THE QUARTER**

### **Capital Raising<sup>5</sup>**

On 1 October 2025, the Company announced it had completed a placement which raised \$897,172 by the issue of 7,476,435 ordinary shares at \$0.12 per share. The Company's largest shareholder, Quinbrook Asset Management Pty Ltd also committed to participating in the placement and will be issued 6,057,500 ordinary shares at \$0.12 per share to raise \$726,900, and this issue will be subject to shareholder approval at the Company's 2025 annual general meeting.

The Company also announced the raising of \$500,000 via a Share Purchase Plan (SPP).

The Company also announced the appointment of Mr Anthony Latimer as non-executive Chairman effective from 1 October 2025. Mr Latimer is a corporate and commercial lawyer with 40 years of experience in mergers and acquisitions and corporate advisory, with a focus on the energy, mining, agriculture and transport sectors.

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<sup>5</sup> Refer to ASX announcement 'Capital Raising & Chairman Appointment' released on 1 October 2025

## ASX Disclosures

### ASX Listing Rule 5.3.1

During the quarter, the Company spent \$262k on exploration activities focussed mainly on exploration activities at the Leliyn Graphite Project in the Northern Territory.

### ASX Listing Rule 5.3.2

During the quarter there were no substantive mining production and development activities.

### ASX Listing Rule 5.3.5

During the quarter, \$121k was paid as directors fees, and included in this amount is \$28k paid in relation to exploration activities and \$93k paid to directors in relation to administration activities.

## Tenement Information

Tenement	Project	Status	Holder	Kingsland Ownership Rights
EL 31457	Woolgni	Granted	Kingsland Minerals Ltd	100%
EL 31409	Shoobridge	Granted	Kingsland Minerals Ltd	100%
EL 32275	Shoobridge	Granted	Kingsland Minerals Ltd	100%
EL 31960	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 32152	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 32418	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 33972	Allamber	Granted	Kingsland Minerals Ltd	100%
ML 33957	Leliyn	Application	Kingsland Minerals Ltd	100%
E63/2068	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2438	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2439	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2440	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E15/2065	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2503	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

## About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. Kingsland's focus is exploring and developing the Leliyn Graphite Project in the Northern Territory. Leliyn is one of Australia's most significant graphite deposits with a Mineral Resource of 192.5mt @ 7.3% Total Graphitic Carbon containing 14mt of graphite. A recent Scoping Study indicated that Leliyn can profitably produce graphite concentrate. In addition to Leliyn, Kingsland owns the Cleo Uranium Deposit in the Northern Territory. Kingsland drilled this out in 2022 and estimated an Inferred Mineral Resource containing 5.2 million pounds of U<sub>3</sub>O<sub>8</sub>. The Lake Johnston Project in Western Australia has historic nickel drill intersections and is also prospective for lithium mineralisation. Kingsland has a portfolio of very prospective future energy mineral commodities.

### FOLLOW US ON X/TWITTER:

<https://twitter.com/KingslandLtd>

### FOLLOW US ON LINKEDIN:

<https://au.linkedin.com/company/kingsland-minerals-limited-asx-kng>

### CAPITAL STRUCTURE

Shares on issue: 80,037,346

Listed Options (KNGO): 18,669,920

### BOARD OF DIRECTORS

Anthony Latimer: Non-executive Chairman

Richard Maddocks: Managing Director

Bruno Seneque: Director & Company Secretary

Nicholas Revell: Non-Executive Director

Rob Johansen: Non-Executive Director

### SHAREHOLDER CONTACT

Bruno Seneque

Email: [info@kingslandminerals.com.au](mailto:info@kingslandminerals.com.au)

Tel: +61 8 9381 3820

## Competent Persons Statement

*The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Richard Maddocks, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Richard Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Richard Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Richard Maddocks is a full time employee of Kingsland Minerals Ltd and holds securities in the company.*

*Information regarding the Leliyn Scoping Study is extracted from the report 'Strong Scoping Study Results - Leliyn Graphite Project' created on 22 September 2025. Information regarding metallurgical test results for the Leliyn Graphite Deposit are extracted from the reports 'Test work underway for Rutile and Gallium by-product potential' created on 9 July 2025, 'Gallium by-product at Leliyn Update' created on 13 August 2025 and 'Leliyn Produces 99.97% Purified Spherical Graphite' created on 21 August 2025. These reports are available to view on [www.kingslandminerals.com.au](http://www.kingslandminerals.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au) under ticker code KNG. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements*

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSLAND MINERALS LIMITED

ABN

53 647 904 014

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(93)	(93)
	(e) administration and corporate costs	(231)	(231)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	6	6
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(317)</b>	<b>(317)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(262)	(262)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(262)</b>	<b>(262)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	1,110	1,110
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(317)	(317)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(262)	(262)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>531</b>	<b>531</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	531	1,110
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>531</b>	<b>1,110</b>

6.	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	93
6.2	Aggregate amount of payments to related parties and their associates included in item 2	28

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(317)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(262)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(579)
8.4	Cash and cash equivalents at quarter end (item 4.6)	531
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	531
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	0.92

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. On 1 October 2025, the Company announced it had completed a placement which raised \$897,172 by the issue of 7,476,435 ordinary shares at \$0.12 per share. The Company's largest shareholder, Quinbrook Asset Management Pty Ltd also committed to participating in the placement and will be issued 6,057,500 ordinary shares at \$0.12 per share to raise \$726,900, and this issue will be subject to shareholder approval at the Company's 2025 annual general meeting. The Company also announced on 1 October 2025, the raising of \$500,000 via an SPP.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....29 October 2025.....

Authorised by: ...."By the Board".....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.