



## Spectur Limited (ASX:SP3) Quarterly Activities Report

30 October 2025

### Highlights

- **Quarterly Cash receipts of \$2.198M**
- **Operating cash outflow reduction** - \$431K reduction in operating cash outflows compared to the period last year.
- **Cash reserves** - \$772K at 30 September 2025.

Wireless sensing, thinking and acting solutions and platforms company Spectur Limited (**ASX: SP3**) ("**Spectur**" or the "**Company**") is pleased to report on its activities for the quarter ended 30 September 2025 (**Q1 FY26** or the **Quarter**).

### Q1 FY26 Revenue Performance

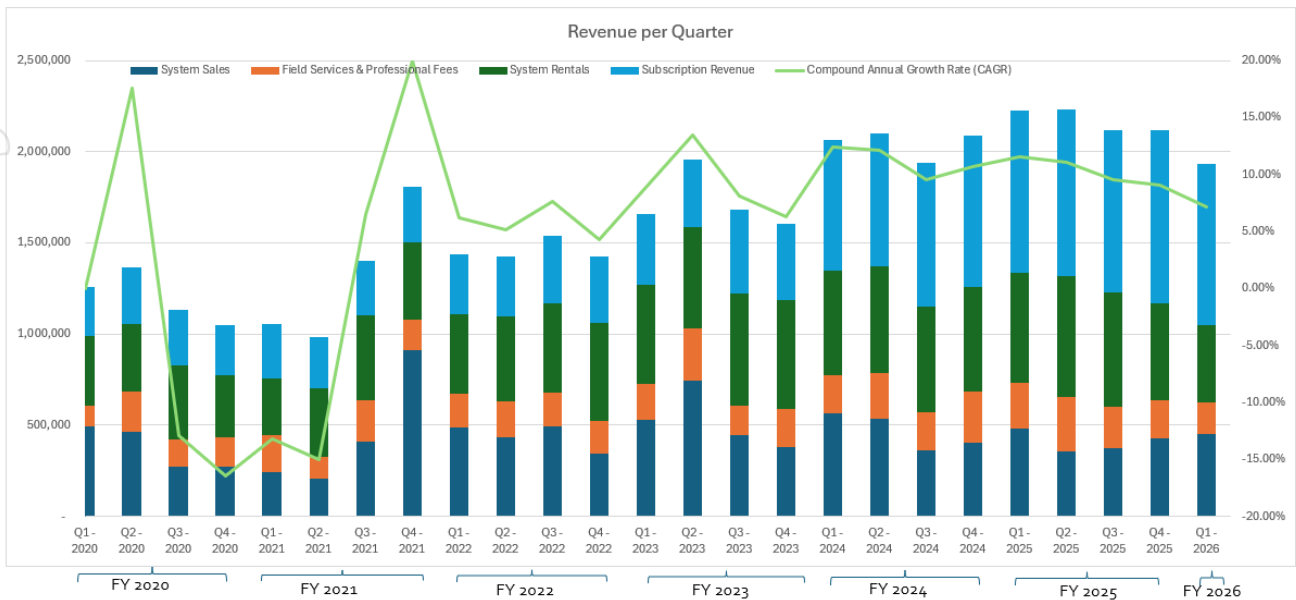
Spectur Group consolidated revenue performance is presented below, comparing the Quarter (Q1 FY26) with the Prior Quarter (Q4 FY25) and the Prior Corresponding Period (PCP, Q4 FY25).

Revenue	Q1 FY26	Prior Quarter, Q4 FY25	PCP, Q1 FY25
Total Revenue	<b>\$1.932m</b>	<b>\$2.116m</b>	<b>\$2.228m</b>
Recurring Revenue	<b>\$1.309m</b>	<b>\$1.481m</b>	<b>\$1.496m</b>

Q1 FY26 revenue of \$1.932m reflects the Company's continued transition toward higher-margin, solutions-based sales, with a deliberate reduction in lower-value hardware projects. While revenue was 9% lower than the prior quarter (Q4 FY25), this aligns with the planned shift in product mix and a more combative RRP strategy to accelerate SaaS adoption.

Recurring SaaS revenue increased by 5% on the same period last year, underscoring growing customer engagement and the strength of Spectur's subscription model.

Despite the dip, recurring income continues to represent a strong 68% of total revenue.



## Cashflow and Cash Balance

### Cashflow from Operating Activities

Total operating cash outflows for Q1 FY26 were \$2.424M, representing an improvement of \$431K compared to \$2.855M in the same period in the prior year. This reduction reflects the benefits derived from improved cost controls and inventory management.

Despite the negative cash flow, the Company has successfully reduced key operating expenses:

- **Product Manufacturing & operating costs** decreased from \$1.12M Q4 FY25 to \$869K in Q1 FY26 reflecting ongoing optimisations and reduction of SKU's required in product builds.
- **Staff costs** increased from \$715K in Q4 FY25 to \$817K in Q1 FY26. This increase includes the payment of sales commissions and related expenses accrued during Q4 FY25, with the actual cash outflow occurring in FY26
- **Administration and corporate costs** saw an increase from \$331K in Q4 FY25 to \$470K in Q1 FY26. This was largely due to FY26 annual insurance renewals funded through operating cashflows which had previously been financed.

**Cashflow from Investing Activities**

Investments in rental stock declined relative to the prior quarter, reflecting an adjustment to align inventory levels with current market demands and a lower than expected result in hardware sales activity.

**Cashflow from Financing Activities**

Compared to the prior quarter, cash outflows from this category were lower, noting the Spectur NZ property lease was paid out in full in during the period following cessation of operations in the region.

Overall, the net cash movement for the Quarter was a decrease of \$309K, with the group having a consolidated cash balance of \$772K on 30 Sep 2025.

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## Executive commentary

### Spectur CEO, Anthony Schmidt, said:

“The first quarter of FY26 marked a positive start to the new financial year for Spectur, with continued progress across our growth and innovation initiatives designed to strengthen our market position, technology capability, and operational efficiency.

During the Quarter, we successfully launched our new corporate website and refreshed branding, sharpening how we communicate our Sense–Think–Act technology platform. This refreshed messaging is resonating strongly in our core and target sectors, including government, utilities, critical infrastructure, resources, and construction—and has already resulted in improved lead generation and customer engagement. These activities are central to positioning Spectur as the leading provider of solar-powered, off-grid AI surveillance and monitoring solutions in Australia and beyond.

The Company also advanced several key strategic initiatives underpinning long-term scalability and resilience. We commenced the adoption of ISO 27001:2022 across the Group, embedding internationally recognised information security standards into our operations. This milestone supports Spectur’s growing base of enterprise and government customers and strengthens our credentials as a trusted and compliant technology partner. In parallel, our engineering and cloud development teams continued the redevelopment of core components within Spectur’s cloud infrastructure, improving modularity, security, and system performance as part of the broader platform modernisation program.

Operational optimisation remains a core focus area. During the Quarter, ongoing production improvements delivered an 8% reduction in active SKUs, directly lowering hardware build costs and improving assembly efficiency. This initiative continues to simplify the supply chain, reduce production complexity, and enhance margins. At the same time, proactive cash management measures, including the reduction of unnecessary lease and occupancy costs further strengthened Spectur’s financial efficiency and agility.

Following the Quarter, the Company successfully raised \$2.3 million to support upcoming development and growth priorities. These funds will accelerate the evolution of Spectur’s off-grid, solar-powered AI modular platform, enabling the business to meet the increasing demand for sophisticated, autonomous, and secure edge solutions from enterprise and public-sector clients. This next phase of investment underpins Spectur’s commitment to delivering scalable, high-margin recurring-revenue products and services while maintaining disciplined cost management.

As we enter the remainder of FY26, Spectur continues to build momentum toward sustainable profitability. With a stronger brand presence, enhanced operational discipline, and a clear technology roadmap, the Company is well positioned to capitalise on market opportunities and deliver continued growth across its core industries.”



**Disclosure under Listing Rule 4.7C.3 – Payments to Related Parties and their Associates During the Quarter**

	\$
Salary Paid to CEO	65,067
Non-Executive Director Fees Paid	25,433
Superannuation Paid to CEO	7,740
Superannuation Paid to Directors	6,239
<b>Total Payments to Related Parties</b>	<b>112,179</b>

**Ends.**

This ASX release is authorised by the Board of Directors of Spectur Limited

**For further information, please contact:**

**Spectur Limited**

Anthony Schmidt –CEO

e: [investors@spectur.com.au](mailto:investors@spectur.com.au)

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### About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector. The Company fully owns the Three Crowns Technologies Limited and Spectur New Zealand Limited entities.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings, and a hardware IoT platform, remotely accessed and connected via 4G/5G or satellite technology to a cloud-based platform. The cloud platforms include data ingestors and repositories, workflow managers, reporting tools, and AI solutions.

Spectur has nearly 25 employees across Australia, with offices in Brisbane, Sydney, Melbourne, Perth and Auckland. The company services more than 600 active customers with close to 3,000 camera systems currently deployed.

The Company designs, codes, manufactures, sells, installs and maintains our hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: [www.spectur.com.au](http://www.spectur.com.au)

### Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur as and when anticipated.