

## September 2025 Quarterly Report

Rent.com.au Limited (ASX: RNT) ('Rent.com.au' or 'the Group'), Australia's leading platform for renters, presents its report for the quarter that ended 30 September 2025. A period that marked a pivotal shift in the Group's trajectory, establishing a clear pathway to revenue growth, product scalability, and long-term shareholder value.

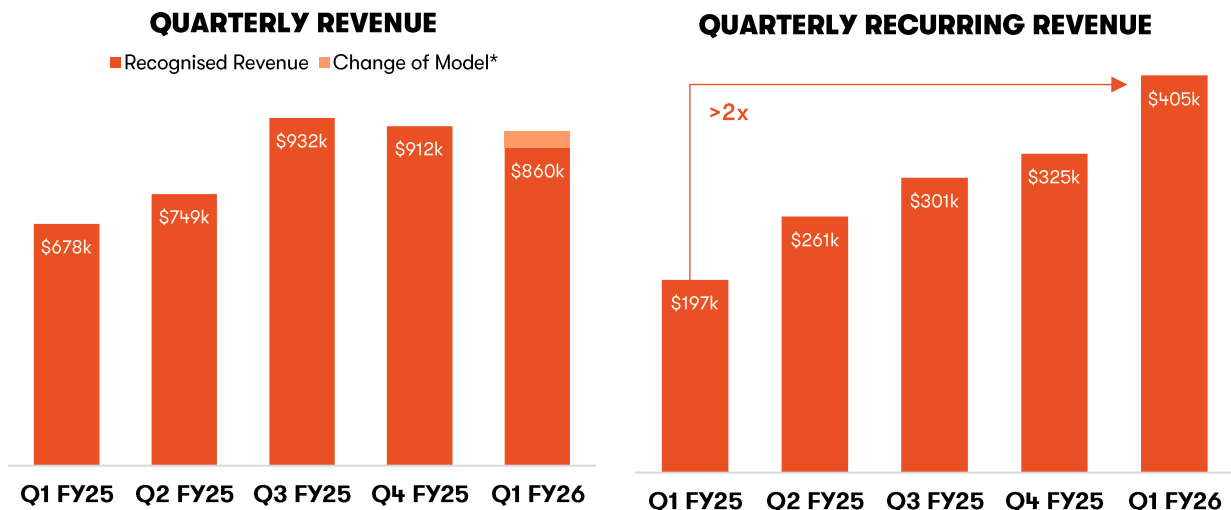
### KEY POINTS

- › **Strong Revenue Growth:** Total Group revenue grew 27% (33% on a like-for-like basis) vs the PCP (September 2024 quarter), despite initial impact of transition to new RentBond® revenue recognition model.
- › **Increasing Revenue Sustainability:** Recurring revenue increased 106% vs the PCP. Recurring revenue is now 47% of the Group's revenue.
- › **Exceptional Early Traction for RentBond®:** Launched mid-quarter, over \$2 million in RentBond® loans have already been funded via facility with the Eldium Income Fund.
- › **Well Capitalised to Execute Growth Strategy:** With \$3.3 million in cash (including \$1.5 million provided as security to Eldium), and \$8.4 million of undrawn debt facility on 30 September 2025, the Group remains well capitalised to execute its growth strategy.

### Jan Ferreira - CEO, commented:

"We've achieved several key milestones as we enter a new phase of growth for Australia's leading renter platform, and this has driven the start of a momentum shift for both Rent.com.au and its shareholders.

"We commenced funding RentBond® ourselves mid-quarter and are now funding loans at a rate of more than \$1 million per month with cash receipts from RentBond® customers exceeding \$200,000 per month and compounding rapidly, driving us closer to positive cashflow. Our business is also developing increased resilience, with recurring revenue more than doubling compared to the same quarter last year, and now representing almost half of Group Revenue. This positions Rent.com.au to move closer to long-term, sustainable profitability through our platform strategy".



For personal use only

## OPERATING OVERVIEW

The key focus for Rent.com.au during the quarter ended 30 September 2025 was completing the final conditions and systems work to enable funding of RentBond® loans off its own balance sheet, as opposed to referring customers to third parties for loans.

The rationale for funding RentBond® internally was driven by the opportunity to deliver stronger outcomes for both customers and shareholders.

For customers, an integrated end-to-end application process without needing the customer to redirect to a third-party website mid-flow, combined with a better user experience both on and off site, is expected to result in better customer engagement and higher attachment of complementary services. Early customer feedback has been highly positive, and further enhancements to the broader customer journey are underway to support the anticipated uplift in engagement and product attachment rates.



This service has been really easy to...

This service has been really easy to use, and the staff have been amazing. The response from the time I submitted my application, to receiving the funds was the same day! It really helped me secure my new place, and I was provided all the information that I needed! Would recommend using them, and if you pay off your borrowing amount, they wave your interest and establishment fee! :)

23 September 2025 Unprompted review



Fantastic Tool For Stress Free Move!

Would have the be the easiest and fastest process and definitely made our lives easier in the move process. Thankyou!! Would definitely recommend!!

8 October 2025 Unprompted review

Source: Trustpilot

For shareholders, funding RentBond® internally provides the opportunity for significantly improved returns, as well as increasing the resilience of Rent.com.au's financial results. A growing proportion of the Group's revenue is now recurring in nature rather than 'one-off' transactional style revenue typical of a listings portal.

Based on a typical RentBond® loan, the Group expects to earn approximately 6 times more revenue over the typical 12-month life of the loan compared to the previous funding model. Based on the loans funded thus far, Rent.com.au is on track to achieve this uplift. Early results support this expectation. As of 30 September 2025, there was \$377k of future revenue yet to be recognised from loans already funded.

Early contributions from RentBond®, along with growing revenue from RentPay, Connectnow and the Cotality (formerly CoreLogic) data subscription have driven a 106% increase in Rent.com.au recurring revenue vs PCP. Recurring revenue now represents 47% of Group Revenue, up from 36% for the June 2025 quarter and 29% for the September 2024 quarter.

**Approved for release to the ASX by the Board of Directors.**

### Disclosures required under ASX Listing Rules:

Payments to related parties of the entity during the quarter totalled \$103k, comprising directors' fees of \$71k and office rent and outgoings paid to entities associated with Dr Garside of \$31k.

Funding facility establishment costs of \$211k were incurred for RentBond®, comprising a facility establishment fee of \$100k and legal costs of \$111k. Software development costs to complete the credit decisioning platform totalled \$364k.

RentPay's EBITDA loss for the quarter was \$501k (17% lower than the same quarter last year), and investment in software development was \$32k (88% lower than the same quarter last year).

### Investor Enquiries

Jan Ferreira  
Rent.com.au  
[janf@rent.com.au](mailto:janf@rent.com.au)  
(08) 6145 2609

Stephen Moloney  
Corporate Storytime  
[stephen@corporatestorytime.com](mailto:stephen@corporatestorytime.com)  
+61 (0)403 222 052

### ABOUT RENT.COM.AU

Rent.com.au Limited (ASX: RNT) is Australia's leading renter-focused technology platform, purpose-built to meet the financial and digital needs of the country's 8 million renters.

The platform combines search, services, and smart financial tools to support renters through every step of the rental journey. Key products include:

- RentBond® – a nationally available move-now-pay-later loan designed to cover rental costs such as bond payments, rent in advance, and moving expenses.
- RentPay – a digital rent payment and money management app that offers renters greater control and flexibility while streamlining workflows for agents.

With national reach, strong brand equity, and a growing base of recurring product users, Rent.com.au is well-positioned to scale its integrated platform and deliver long-term, margin-accretive growth.

For more information, visit: [www.investors.rent.com.au](http://www.investors.rent.com.au)

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

RENT.COM.AU LIMITED

**ABN**

25 062 063 692

**Quarter ended ("current quarter")**

30 September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,091	1,091
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(692)	(692)
(c) advertising and marketing	(153)	(153)
(d) leased assets	(25)	(25)
(e) staff costs	(651)	(651)
(f) administration and corporate costs	(164)	(164)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	33	33
1.5 Interest and other costs of finance paid	(41)	(41)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(602)</b>	<b>(602)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(4)	(4)
(d) investments	(1,243)	(1,243)
(e) intellectual property	-	-
(f) other non-current assets (software development)	(554)	(554)

For personal use only

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (see Note 7.6)	(1,500)	(1,500)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(3,301)</b>	<b>(3,301)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,361	3,361
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(282)	(282)
3.5	Proceeds from borrowings	2,200	2,200
3.6	Repayment of borrowings	(25)	(25)
3.7	Transaction costs related to loans and borrowings	(212)	(212)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>5,042</b>	<b>5,042</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	616	616
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(602)	(602)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,301)	(3,301)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,042	5,042

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>1,755</b>	<b>1,755</b>
<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,735	596
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,755</b>	<b>616</b>
<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(103)	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-	
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>NB: The amount at item 6.1 includes director fees paid to each of the directors, as well as office rental and outgoings paid to an entity related to Dr. Garry Garside</p>			

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	\$10,600,000	\$2,200,000
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	<b>\$10,600,000</b>	<b>\$2,200,000</b>
7.5	<b>Unused financing facilities available at quarter end</b>		<b>\$8,400,000</b>
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>\$10million senior secured credit facility from the Eldium Income Fund for the funding of RentBond loans. Drawdowns total \$2.6million by 30 October 2025, with an additional \$1.5 million requested and expected to be received early November 2025. Interest is payable on the outstanding balance at 15% per annum to the maturity date of 31 January 2027. Security charge over the RNT Groups assets including \$1.5 million cash security which has been placed as an interest-bearing deposit in the Eldium Income Fund.</p> <p>\$600,000 R&amp;D advance from Mighty Partners, an entity related to the Eldium Income Fund, on 2025 financial year tax return receipt for R&amp;D AusIndustry refund. Interest payable on the outstanding balance at 16% per annum, maturity date of the earlier of ATO 2025 tax return receipt and 31 December 2025. Secured by way of a first-ranking registered security over rights to any R&amp;D Tax Offset refunds or receivables. Repaid on 28 October 2025 out of \$750,000 proceeds of R&amp;D Tax Offset.</p>		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(562)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,755
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,755
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>2.9</b>
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025

By the Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.