

## September 2025 Quarterly Activities Report

### Highlights

- **Six New Gold Targets** – Defined by gravity and magneto-telluric (MT) surveys, with four exhibiting geophysical signatures as large or larger than the currently defined 1.1 Moz gold mineral resource (MRE) area.
- **Three New REE Targets** – Defined by gravity and MT surveys and interpreted as potential carbonatite-related zones, including one immediately north of the Colosseum gold MRE occurring beneath previously mapped fenite outcrops.
- **Drilling Underway** – 10,000 metre program is in progress, supporting Bankable Feasibility Study (BFS) requirements and testing newly defined gold and REE targets.
- **Bankable Feasibility Study** – BFS on schedule with mining costs confirmed in line with Scoping Study, key long lead items identified, metallurgical testwork underway and access road upgraded.
- **100% ownership of Argos Strontium Project** – Dateline increased its ownership to 100% of the high-grade Argos Project via a share-based acquisition.
- **A\$25M Placement** – The Company completed a strongly supported placement to raise A\$25 million, with funds to accelerate drilling and commence infrastructure works outlined by the BFS.
- **All Ordinaries Index Inclusion** – On 22 September, the Company was added to the S&P/ASX All Ordinaries Index, the index that covers that largest 500 companies on the ASX by market capitalisation.
- **SEC Reporting Initiative** – the Company has commenced a voluntary transition to U.S. SEC reporting standards, in addition to its ASX requirements, to better align with the expectations of U.S. investors who now hold approximately 37% of the share register.
- **Frankfurt Stock Exchange Listing** – the Company's shares commenced trading in September under the ticker "YE1", providing increased visibility and accessibility to European investors.

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### Capital Structure

ASX Code	DTR
OTCQB Code	DTREF
FSE Code	YE1
Shares on Issue	3.46B
Top 20 Shareholders	76.7%

### Board of Directors

<b>Mark Johnson AO</b> Non-Executive Chairman
<b>Stephen Baghdadi</b> Managing Director
<b>Greg Hall</b> Non-Executive Director
<b>Tony Ferguson</b> Non-Executive Director

### Colosseum Gold-REE Project\*

(100% DTR, California, USA)  
27.1Mt @ 1.26g/t Au for 1.1Moz Au  
Over 67% in Measured & Indicated  
Mineralisation open at depth  
Bankable Feasibility Study underway  
Rare earths potential with geology  
similar to nearby Mountain Pass mine  
\* ASX announcement 23 October 2024



**Dateline Resources Limited (Dateline or the Company) (ASX: DTR, OTCQB: DTREF, FSE: YE1)** is pleased to present its Quarterly Activities Report for the period ending 30 September 2025.

The September quarter saw a significant increase in activity at the Colosseum site, with drilling and Bankable Feasibility Study (**BFS**) programs well underway. On the corporate front, a strongly supported A\$25 million placement and the conversion of existing options lifted the Company's cash position to over A\$32 million and has served to accelerate development of the Colosseum Mine (**Colosseum**). Positive engagement with U.S. Government agencies also continued during the period.

Dateline remains focused on unlocking the dual-commodity potential of its 100%-owned Colosseum Gold-REE Project in California, USA. The BFS is on track for completion in early 2026, with the objective of commencing construction shortly thereafter.

## Colosseum Development Activities

### Bankable Feasibility Study (BFS) Update

In April<sup>1</sup>, Dateline formally commenced the Bankable Feasibility Study for the Colosseum Gold Project. The BFS is based on the open-pit development of the north and south breccia pipes, with average production of ~75,000 oz of gold per annum over an initial 8.5 years.

Key initiatives commenced during the quarter included:

- Appointment of GR Engineering Services (**GRES**) to manage the BFS
- Dispatch of drill core for laboratory testing of rock mechanic properties.
- Commencement of design of a processing plant sized at ~2Mtpa throughput.

Post quarter end<sup>2</sup>, the Company provided an update on the progress of the BFS:

- **Mining Contract Pricing in Line with Scoping Study** – Quotes were received from experienced U.S. mining contractors, with pricing and other conditions in line with the assumptions used in the Scoping Study.
- **Metallurgical Testwork Program Commenced** – Representative core was selected and dispatched to the metallurgical testwork laboratory in Denver for confirmatory analysis.
- **Long Lead Item Procurement** – The BFS team has determined the sizing and specifications for specific long lead time items in the processing plant, including the ball mill, SAG mill, filter press and transformers. The team has identified equipment that is either available now or within the expected timeframes with orders expected to be placed before the end of the year.

<sup>1</sup> ASX Announcement 22 April 2025 – Colosseum Feasibility Study Underway

<sup>2</sup> ASX Announcement 13 October 2025 – Colosseum Bankable Feasibility Progress Update

- **Sonic Drilling** – A sonic drill rig mobilised to site to drill test the existing tailings storage facility, which is critical to plan for stable waste dumps and a dedicated dry stacked tailings impoundment. This task is now completed and the sonic drill rig has demobilised from site.
- **Updated Access Road Completed** – The 10km access road from the I15 Interstate to site was upgraded to allow for the transportation of heavy haulage vehicles to the site.

## Exploration and Upside

### Geophysical Surveys - Expanded Pipe Cluster and REE Anomalies

In June<sup>3</sup>, Dateline announced a re-examination of the 2023 gravity survey data, considering recent geochemical findings. The review confirmed that gravity low anomalies coincide with known breccia pipes and newly discovered felsite outcrops around the Colosseum pits. This correlation strengthens the gold exploration model and target confidence.

Geological mapping and historic records indicate the Colosseum breccia pipes formed in connection with a felsic intrusive event. The felsite dykes that were recently sampled, 200–900m from the open pits, appear to follow an orthogonal fracture network and ring-dyke pattern consistent with an underlying intrusive centre. The mapping supported an updated geological interpretation, suggesting the two known pipes are part of a larger cluster.

The presence of additional, intact gold-bearing breccia pipes beyond the mined areas is now considered highly prospective.

This review of the 2023 gravity data (conducted in conjunction with recent geochemical results) has effectively validated gravity lows as a direct exploration tool at Colosseum. Each known breccia pipe corresponds to a gravity low, and importantly, the newly mapped felsite dykes west and southwest of the pits are also in gravity low zones (see Figure 1).

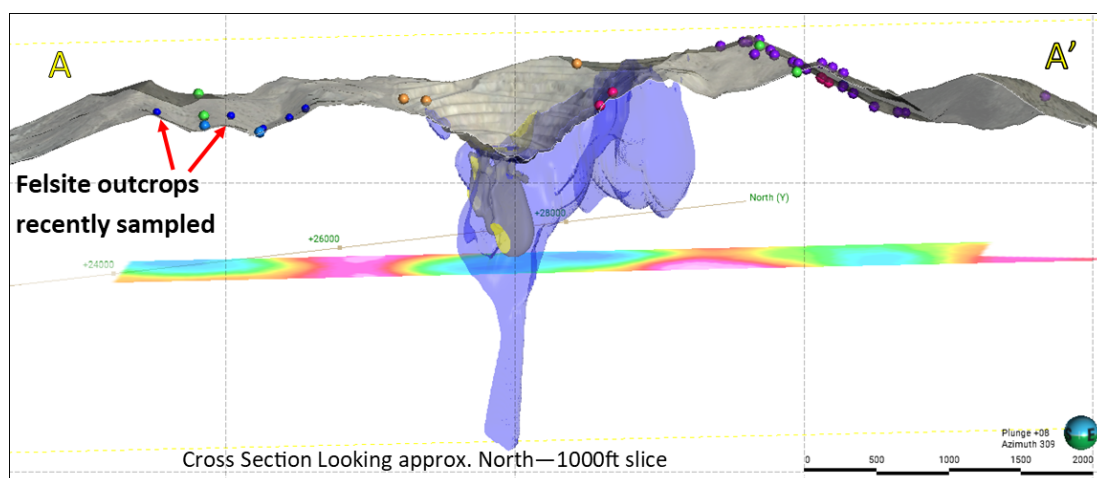


Figure 1: Cross-section A–A' (looking approximately north) showing the drilled Colosseum breccia pipe (blue volume) centered within a pronounced gravity low (light blue colour) and recently sampled felsite dykes (red arrows) to the west also sit in gravity lows.

<sup>3</sup> ASX Announcement 23 June 2025 – Dateline commences Colosseum geophysical survey

In essence, the Colosseum deposit is now interpreted as a large, zoned breccia pipe complex. The two mined pipes may be just part of this complex, likely the most exposed and eroded tops of the system, while additional pipe structures could be preserved nearby.

Following the gravity data review, the Company commissioned a comprehensive MT survey at Colosseum, comprising 167 stations. Independent 3D inversion modelling by two groups using different methodologies identified three REE targets, including a prominent high-resistivity zone along survey line 2200N that extends to surface and coincides with mapped REE-bearing fenite dykes.

Portions of Colosseum's geophysical signature closely resemble that of the world-class Mountain Pass REE deposit, located approximately 10 km to the south, exhibiting the same trio of key anomalies characteristic of carbonatite-hosted REE systems.

- Coincident relative gravity high,
- Relative magnetic low and,
- High resistivity

This combination of geophysical features is characteristic of carbonatite-hosted REE systems and supports a comparable mineralising environment to that of Mountain Pass.

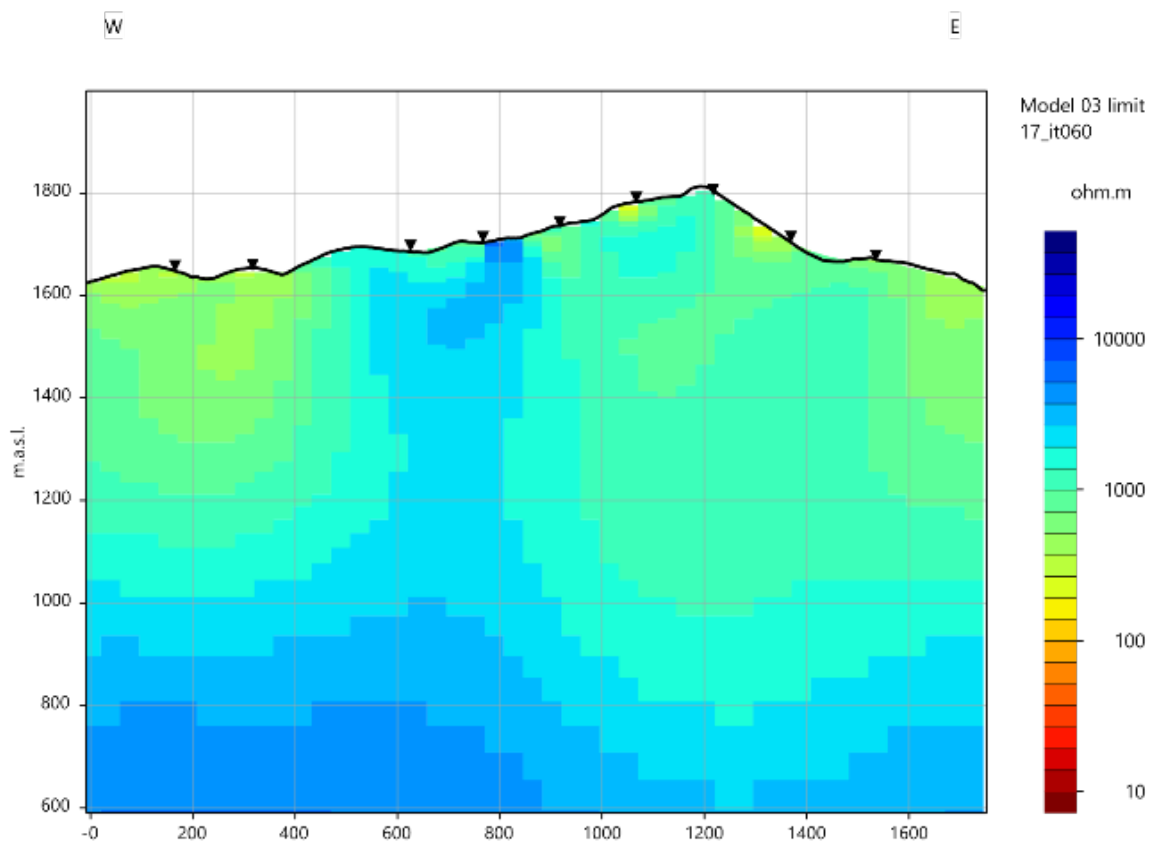


Figure 2: Prominent 2200N Anomaly broad resistivity anomaly that shows depth penetration down to at least 1,000m depth. This anomalous zone in the middle of the figure will be the subject of a deep drilling campaign to identify a carbonatite source.

Three REE targets have been defined from the MT survey, each exhibiting geophysical characteristics consistent with carbonatite-associated mineral systems. One of the targets, located along line 2200N, coincides with surface fenite outcrops and minimal historical disturbance, suggesting a well-preserved, deep-seated resistive body potentially representing a carbonatite intrusive complex.

Carbonatite intrusions are recognised as primary hosts for REE mineralisation (e.g., Mountain Pass) and are typically associated with fenite alteration halos formed by alkali-rich, carbonatite-derived fluids. This geological context adds weight to the interpretation of the 2200N anomaly as a high-priority REE exploration target within an underexplored portion of the Colosseum system.

To illustrate the distribution and relative significance of the REE targets, Figure 3 below shows the three MT-defined anomalies in plan view. The 2200N target, coincident with surface fenite outcrops has the least amount of historical disturbance, while two additional targets occur to the south-west and southeast of the current Colosseum gold pits. The Southeast anomaly is below low-grade gold ore stockpiles and adjacent to mapped fenite and trachyte dykes. The Southwest target sits right at the Clark Mountain fault, the same as the Mountain Pass Carbonatite.

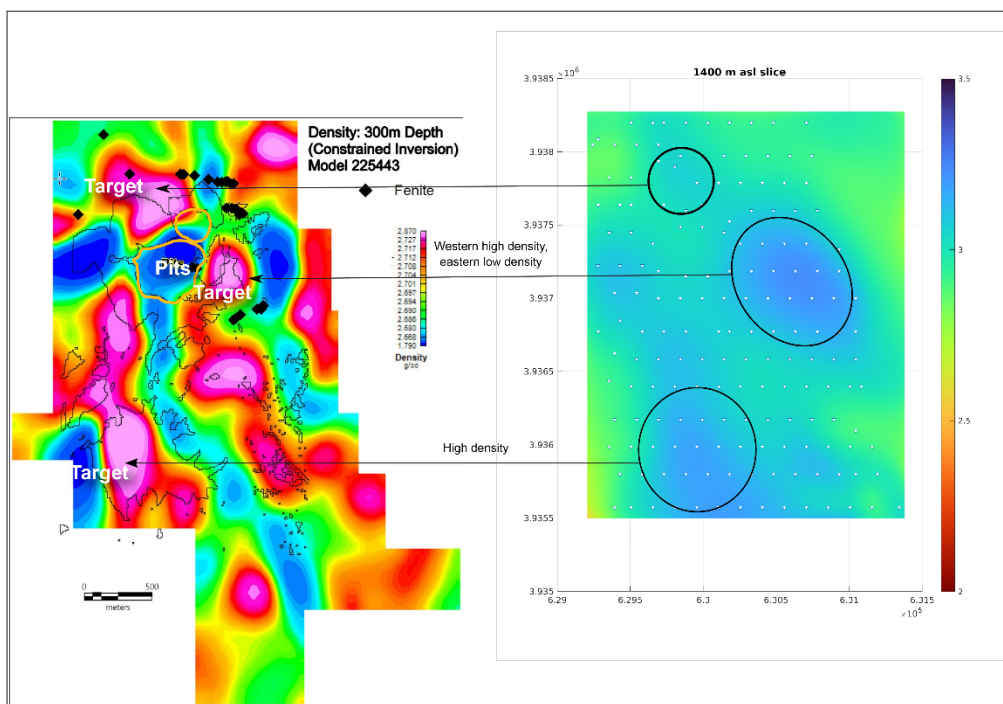


Figure 3: Plan view of Colosseum density survey and interpretation of the three new REE target zones

## Six New Gold Breccia Pipe Targets Identified<sup>4</sup>

A 3D MT inversion model cross-section through the current Mineral Resource demonstrates a strong correlation between **low-resistivity anomalies** and the mineralised breccia pipes. The geometry of the known pipes closely aligns with both this MT resistivity response and an associated **gravity low** (low-density zone) evident in the cross-section, confirming the expected breccia pipe geophysical signature. Importantly,

<sup>4</sup> ASX Announcement 19 August 2025 – Six new gold breccia pipe targets at Colosseum

the MT inversion also shows that the known breccia pipes remain open at depth for at least an additional ~300 metres below the deepest historical drilling.

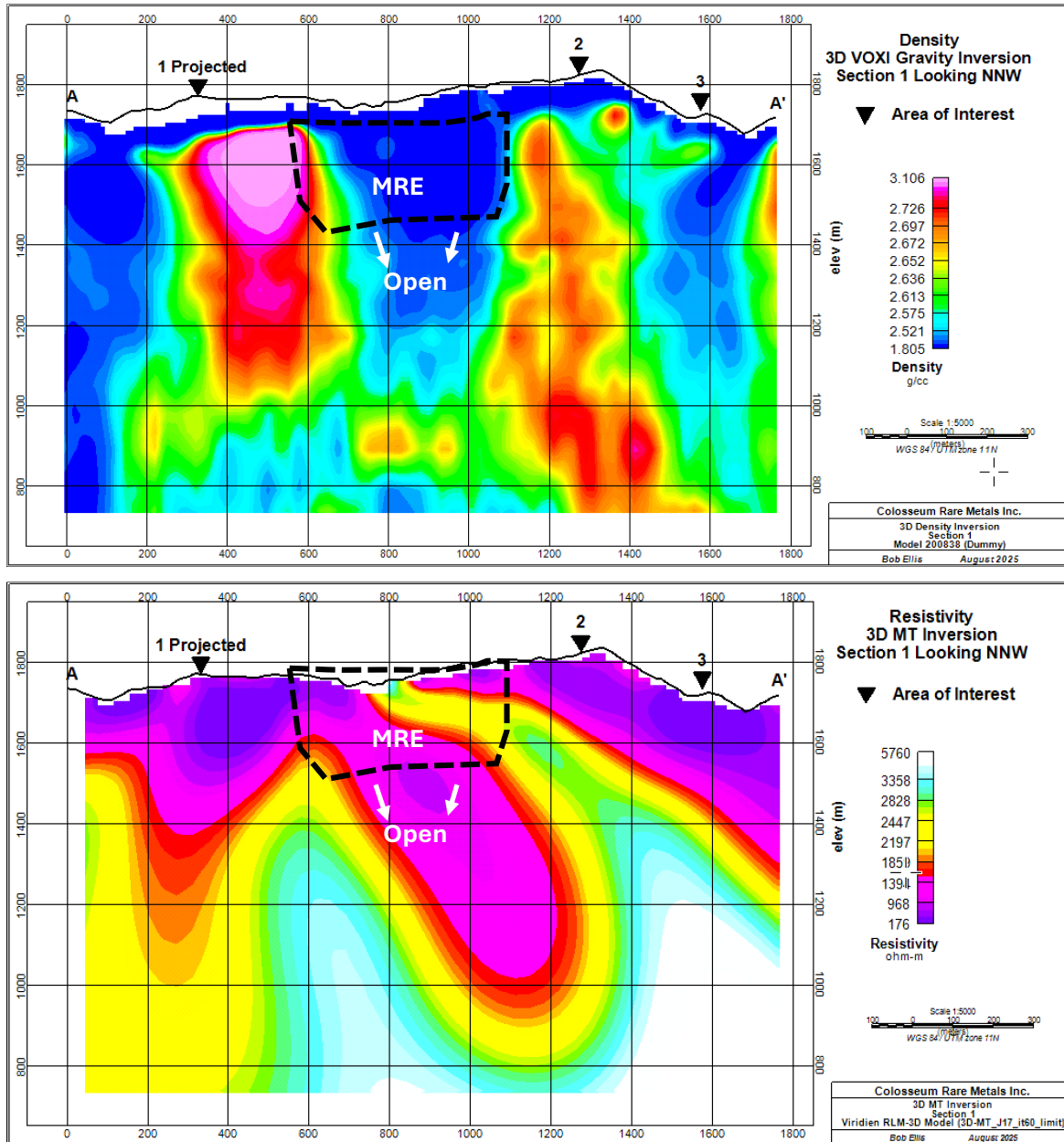


Figure 4: Top cross section shows a gravity low anomaly that correlates with the 1.4Moz Au (1.1Moz MRE & 344koz Au produced) within the upper 250m vertically. The bottom cross section shows the resistivity low anomaly from the MT survey. Both sections indicate potential for at least 300m vertically below the mineral resource model.

The Company’s geophysical consultants completed the 3D MT inversion and then integrated (layered) the results with the gravity and mapping datasets to produce a revised updated set of gold targets for Colosseum.

Six high priority breccia pipe targets have been identified. Four of the six gold targets have dimensions that are comparable or larger in area than the response to the existing mineral resource.

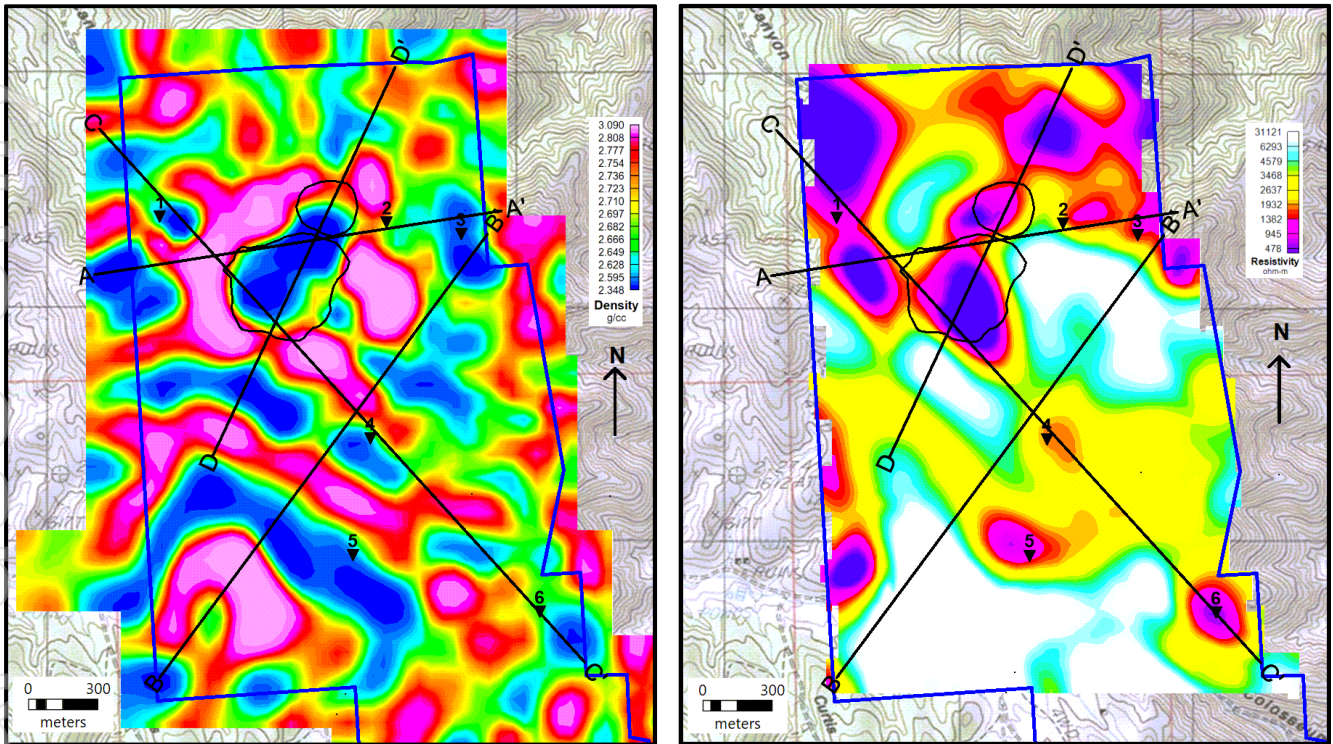


Figure 5: Depth slice at 200m below topography through the 3D density model (left) and resistivity model (right). The new priority targets are labelled 1 to 6 and the positions of the cross sections are also shown.

In Figure 5, lower density (dark blue) and low resistivity (purple) areas are interpreted to identify alluvial fill, alteration, and brecciation of host lithologies. Higher density (red) and high resistivity (blue-white) areas are interpreted to be Early Proterozoic granites possibly including fenitisation and/or carbonatite.

The black triangles denote the new target areas based on this data. The location designated is at the centre of a more extensive geophysical response suggesting considerable extent to the targets. The data also suggests the known mineralisation may extend to the northeast. Black outlines are the pit boundaries and black lines are section locations.

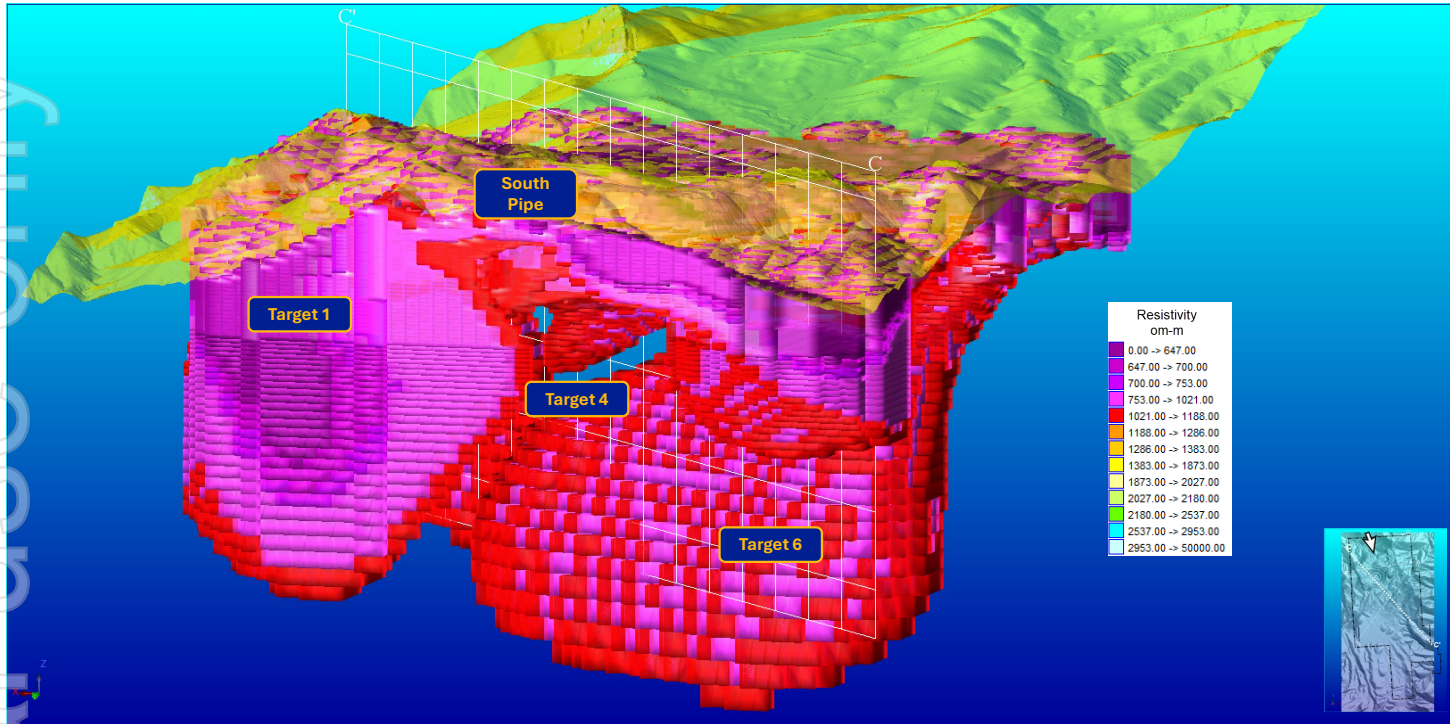


Figure 6: 3D view of the resistivity anomalies draped over the topography of the area, with the relative sizes of the new targets compared to the existing known South Pipe mineralisation

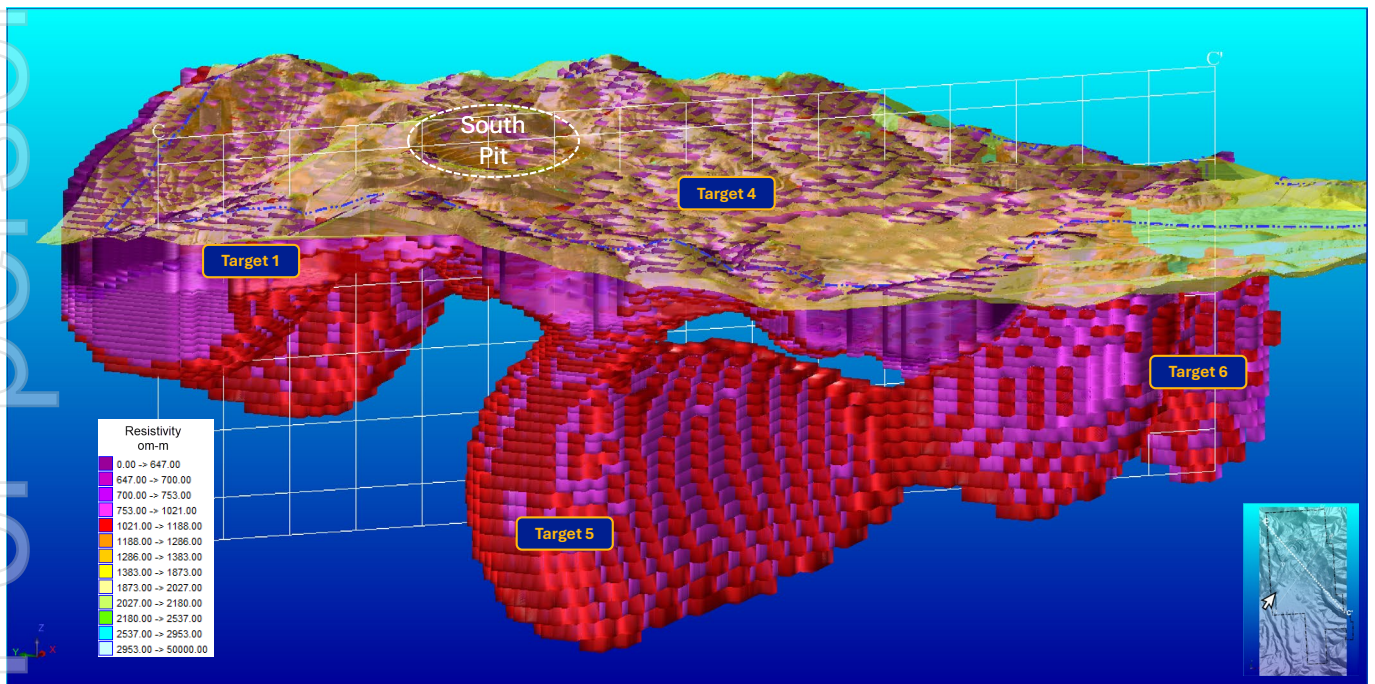


Figure 7: 3D resistivity model shown below a draped topography model. The outline of the current South pit is shown along with cross section C-C' (refer Figure 5). The resistivity anomalies for some of the new targets demonstrate a higher response than that over the known mineral resources.

## Drilling Program

In early October, Dateline commenced a 10,000m drilling campaign at the Colosseum Project, combining a short, focused BFS drilling phase with a broader exploration program targeting new gold and REE discoveries.

The BFS drilling, now well advanced, is a compact program designed to provide key technical inputs for mine design and development planning. It includes infill and extensional holes around the existing 1.1 Moz Mineral Resource, geotechnical drilling to assess rock strength and pit wall stability, and testing of the historical low-grade stockpile using RC drilling. The stockpile work aims to verify grade continuity and metallurgical characteristics to determine its potential inclusion in early production schedules.

A **sonic drilling program** was also initiated and has now been completed, on the tailings storage facility to evaluate its structural integrity and confirm its suitability for future use, an important milestone in the BFS program and overall site readiness assessment.

The broader exploration phase, which represents the main component of the ongoing campaign, will extend through 2025 and 2026. It is focused on testing newly defined regional gold and REE targets generated from gravity, MT, and geochemical datasets. These include six high-priority gold targets interpreted as potential breccia pipe structures, and three MT-defined REE targets interpreted as carbonatite-related anomalies analogous to the nearby Mountain Pass system.

To maximise drilling efficiency and throughput, Dateline has deployed one of its own diamond rigs and engaged Major Drilling to provide two high-performance RC rigs. All three rigs are currently operating and the company has dispatched over 1400 samples to ALS laboratories in Reno for assaying.

Additionally, multiple deep-seated resistivity anomalies pointing to possible carbonatite-hosted REE mineralisation (analogous to the nearby Mountain Pass mine) have been delineated<sup>5</sup>. Ongoing analysis of the MT and geochemical results is refining these targets, which will be added to the drill schedule as they are confirmed and ranked. By pursuing gold and REE exploration in parallel, Dateline aims to unlock Colosseum's dual commodity potential efficiently and enhance the project's overall economics.

The combined campaign, totalling approximately 10,000 metres of RC and diamond drilling, is one of the largest undertaken at Colosseum. Drilling results will be released progressively as assays are received and will directly inform ongoing workstreams, including mine design, evaluation of additional gold and REE opportunities within the broader Colosseum system and if required updated Mineral Resource estimates.

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<sup>5</sup> ASX Announcement 11 August 2025 – REE Target Found Beneath Fenite Outcrops

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Figure 8: Drilling at Colosseum during the September quarter

## Argos Strontium Project (Dateline 100%)

In September<sup>6</sup>, Dateline moved to 100% ownership of the high-grade Argos Strontium Project, following the completion of the share-based acquisition. The Company had previously negotiated to acquire an 80% interest, however consolidating ownership of the asset provides a more certain outlook for the Company.

The Argos Project located 100km from Colosseum in San Bernardino County, California has historically been a producer of high-grade celestite (strontium sulphate). Currently, the U.S. imports 100% of its strontium requirements and it is listed as a critical mineral by the European Commission.

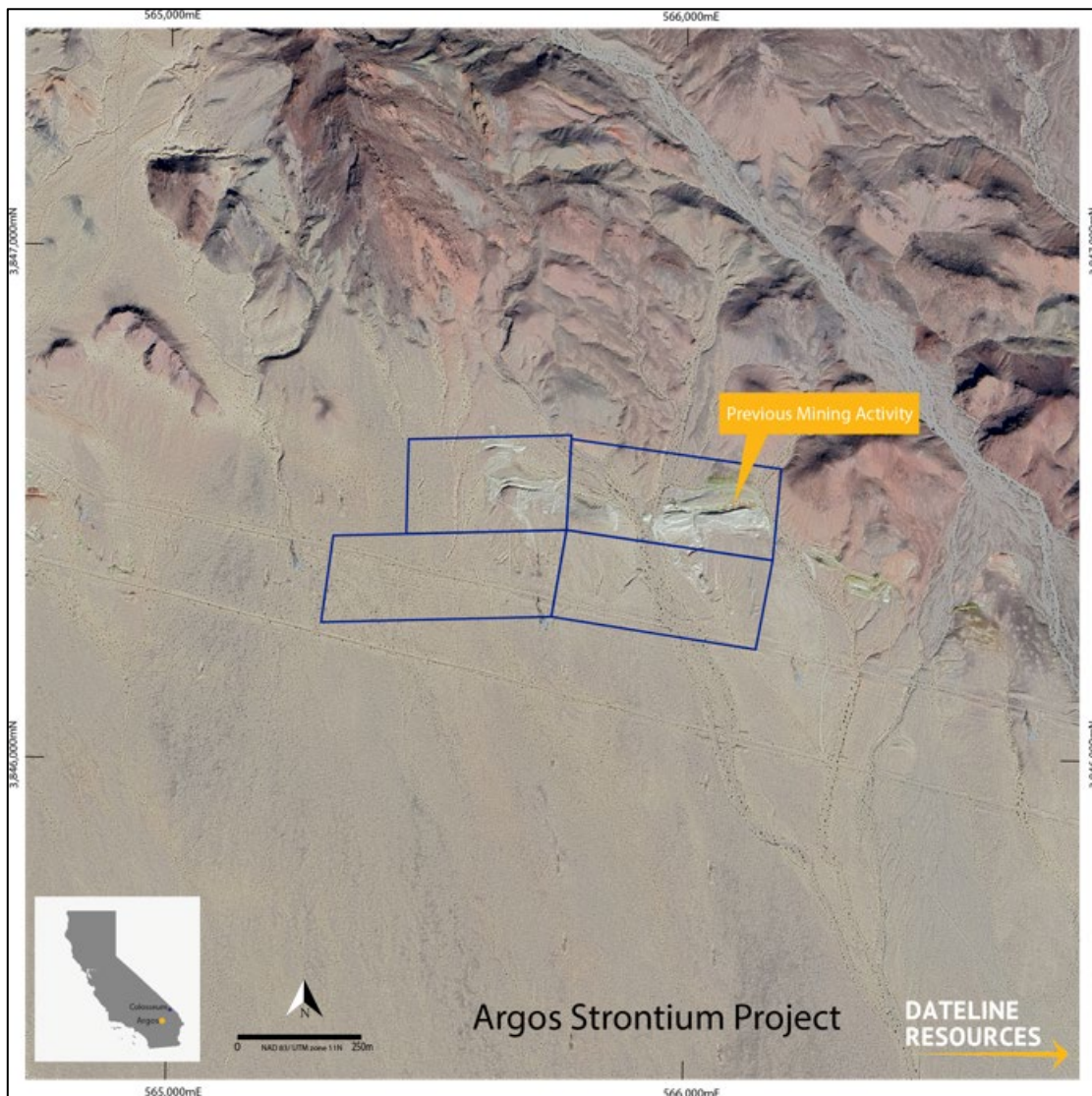


Figure 9: Argos Strontium Project showing exposed workings from previous mining

Dateline plans to model and interpret a gravity survey completed over the project before planning a drilling program designed to be sufficient for a Mineral Resource Estimate to be completed.

<sup>6</sup> ASX Announcement 16 September 2025 – Dateline strengthens U.S. Critical Minerals Portfolio

## Corporate

### Addition to S&P/ ASX All Ordinaries Index

On 22 September<sup>7</sup>, the Company was added to the S&P/ASX All Ordinaries Index. The S&P/ASX All Ordinaries (**All Ords**) is Australia's oldest and broadest stock market index, representing the 500 largest companies listed on the ASX by market capitalisation.

This milestone marks a significant achievement for Dateline, providing increased market visibility and serving as validation of the Company's strategic direction in critical minerals and gold development. Being part of this index is expected to heighten the Company's profile and potentially improve liquidity through exposure to index-tracking funds and institutional investors.

### U.S. Government Recognition and Support<sup>8</sup>

The importance of the Colosseum Gold-REE Project has been recognized at the highest levels of the U.S. Government. In letters dated August 26, 2025, U.S. Secretary of the Interior, Doug Burgum, reaffirmed the validity of Dateline's existing rights at Colosseum and emphasised the site's role in advancing American energy independence and critical mineral production. Secretary Burgum noted that geological information indicates Colosseum's potential to produce gold and rare earth elements critical to national security and economic priorities, directly aligning with recent Federal initiatives to strengthen domestic resource supply chains.

### U.S. SEC Registration and Compliance Initiative

In conjunction with the capital raise<sup>8</sup>, Dateline is enhancing its visibility to U.S. investors. The Company is appointing a U.S. legal and an auditing firm to assist in the registration process with the U.S. Securities and Exchange Commission (**SEC**). This initiative will ensure Dateline's financial statements and disclosures are fully compliant with SEC reporting standards. These measures are being undertaken to broaden Dateline's appeal and accessibility to U.S. investors.

### Listing on Frankfurt Stock Exchange

On 10 September 2025, the Company's shares were listed on the Frankfurt Stock Exchange in Germany under the ticker 'YE1', improving access for European investors. This structure, similar to how Dateline commenced trading in the U.S. offers European investors seamless access to our shares during German market hours, with pricing in Euro.

Investors can find real-time quotes and market information for the company at <https://www.boerse-frankfurt.de/equity/dateline-res-ltd?mic=XFRA>.

## Placement

In September<sup>8</sup>, the Company announced the completion of a A\$25 million institutional placement. The issue was strongly supported by institutional investors and was conducted at an issue price of

<sup>7</sup> ASX Announcement 8 September 2025 – Increased awareness due to All Ordinaries Index inclusion

<sup>8</sup> ASX Announcement 1 September 2025 - \$25M institutional cap raise boosts Dateline's funds to \$35M

\$0.215 per share, resulting in the issuance of 116,279,070 new Ordinary shares (**Placement**). The new shares represent approximately 3.5% of Dateline's enlarged share capital. Shaw and Partners Limited acted as Lead Manager and Bookrunner to the Placement.

## Option Conversion

Strong option holder interest continued during the quarter, resulting in 90.1 million Options being exercised:

- Total proceeds from option conversions of A\$4,101,231 received
- 90,069,437 new Ordinary shares issued
- Post quarter end, a further 75,396,526 Options were converted, raising a further A\$2,149,084.

Total capital raised from the issuance of shares and options for the quarter was A\$29.08 million.

As at 30 September 2025, the Company had cash at bank of A\$31,196,781.

These inflows significantly bolster the Company's working capital and ensure BFS funding is secure. Funds are being applied to the BFS and early REE exploration operations.

## Debt Repayment

During the Quarter, the Company made debt repayments of A\$2.9 million, reducing the amount of outstanding debt to nil.

## December Quarter Outlook

For the December quarter, Dateline will focus on:

- Drilling at Colosseum, including infill, extensional, new gold targets and new REE targets
- Advancing BFS metallurgical, engineering, and site design work
- Modelling and interpretation of gravity data at Argos

## Information Required Under ASX Listing Rules

### Information required under Listing Rules 5.3.1 and 5.3.2

Evaluation and exploration expenditure during the Quarter amounted to \$0.731 million.

Mining production and development activities amounted to \$1.4 million.

## Information required under Listing Rule 5.3.3 – tenement information

The Company's tenement interests as at 30 September 2025 are shown below.

Licence	Project	Location	Beneficial Interest at start of quarter	Beneficial Interest at end of quarter
3 Patented Claims	Colosseum	California, USA	100%	100%
80 Unpatented Claims	Colosseum	California, USA	100%	100%
4 Patented Claims	Argos	California, USA	80%	100%

## Information required under Listing Rule 5.3.5

During the Quarter, the Company made payments to related parties of \$120,000, all of which comprised payments to Dateline directors in accordance with the applicable terms of engagement.

## Reference to Previous ASX Announcements

In relation to other previously announced information included in this September Quarterly Activities Report, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.




*This ASX announcement has been authorised for release by the Board of Dateline Resources Limited.*

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## About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR, OTCQB: DTREF, FSE: YE1) is an Australian company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

On 23 May 2025, Dateline announced that updated economics for the Colosseum Gold Project generated an NPV<sub>6.5</sub> of US\$550 million and an IRR of 61% using a gold price of US\$2,900/oz.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Drilling is underway to test the REE potential at Colosseum.

Dateline has also acquired the high-grade Argos Strontium Project, also located in San Bernadino County, California. Argos is reportedly the largest strontium deposit in the U.S. with previous celestite production grading 95%+ SrSO<sub>4</sub>.

## **Forward-Looking Statements**

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

## **Company Confirmations**

The Company confirms it is not aware of any new information or data that materially affects the information included in the announcements dated 23 October 2024 with regard to the Colosseum MRE and 23 May 2025 with regard to Colosseum Project Economics. Similarly, the Company confirms that all material assumptions and technical parameters underpinning the estimates and the forecast financial information referred to in those previous announcements continue to apply and have not materially changed.

# Appendix 5B

## Mining exploration entity and oil and gas exploration entity quarterly report

### Dateline Resources Limited

ABN : 63 149 105 653

QUARTER ENDED ("Current Quarter") : 30 September 2025

<b>Consolidated Statement of Cash Flows</b>		<b>Current Quarter \$A'000</b>	<b>Year to Date 3 months \$A'000</b>
<b>1.</b>	<b>Cash Flows from operating Operating Activities</b>		
1.1	Receipts from product sales and related debtors	837	837
1.2	Payments for :-		
	(a) exploration and evaluation	(731)	(731)
	(b) development	(1,404)	(1,404)
	(c) production	-	-
	(d) staff costs	(366)	(366)
	(e) administration	(888)	(888)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(2,550)</b>	<b>(2,550)</b>
<b>2.</b>	<b>Cash flows from Investing Activities</b>		
2.1	Payments to acquire		
	(a) entities	(2,400)	(2,400)
	(b) tenements	-	-
	(c) property, plant and equipment	(121)	(121)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated Statement of Cash Flows</b>	<b>Current Quarter \$A'000</b>	<b>Year to Date 3 months \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) entities	350	350
(b) tenements	-	-
(c) property, plant and equipment		
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash Flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(2,171)</b>	<b>(2,171)</b>

<b>3 Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	32,041	32,041
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(1,545)	(1,545)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(2,960)	(2,960)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Payment of contingent liability as noted in FY24 Annual Report)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>27,536</b>	<b>27,536</b>

<b>4 Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	8,944	8,944
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(2,550)	(2,550)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(2,171)	(2,171)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	27,536	27,536
4.5 Effect of movement in exchange rates on cash held	(563)	(563)
<b>4.6 Cash and cash equivalents at end of period</b>	<b>31,196</b>	<b>31,196</b>

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## Mining exploration entity and oil and gas exploration entity quarterly report

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current Quarter</b> <b>\$A'000</b>	<b>Year to Date</b> <b>3 months</b> <b>\$A'000</b>
5.1 Bank Balances	31,196	31,196
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Amounts held in escrow)	1,172	1,172
<b>Cash and cash equivalents at end of quarter</b>		
<b>5.5 (should equal item 4.6 above)</b>	32,368	32,368

<b>6. Payment to related parties of the entity and their associates</b>	<b>Current Quarter</b> <b>\$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	120
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

**7 Financing facilities available**

*Add notes as necessary for an understanding of the position.*

7.1 Loan Facilities

7.2 Credit standby arrangements

7.3 Other (please specify)

7.4 **Total financing facilities**

7.5 **Unused financing facilities available at quarter end**

7.6 Include below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-
-	-
-	-

**8 Estimated cash available for future operating activities**

		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,550)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (items 8.1 + item 8.2)	(2,550)
8.4	Cash and cash equivalents at quarter end (item 4.6)	31,196
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	31,196
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	12.2

*Note : if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer 8.7 as N/A. Otherwise a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
Answer:	N/A
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe it will be successful?
Answer:	N/A
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	N/A

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## Compliance statement

- 1 This statement has been prepared with accounting standards and policies which comply with Listing rule 19.11A.
- 2 This statement does give a true and fair view of the matters disclosed.

Stephen Baghdadi  
Managing Director  
30 October 2025

## Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.