Quarterly Activities Report

HIGHLIGHTS

- Completion of Transaction for Right to Earn Majority Interest in Highly Prospective Chilean Copper-Gold-Molybdenite Porphyry Project
- Maiden drilling underway at Southern Porphyry target area post completion of field mapping and geophysical reprocessing to deliver drill targets
- A 4,000m diamond program planned across ~3 months
- Appointment of Justin Werner as Non-executive Director
- Placement to Raise $3.4M
- Cash $6.55M* at 30 September 2025

OVERVIEW

As announced to the ASX on 5 August 2025, FMR Resources Limited (ASX:FMR) (**FMR** or **Company**) satisfied the conditions under the Binding Term Sheet giving it the right to earn up to a 60% interest in a highly prospective copper-gold-molybdenite project in central Chile (**Transaction**) and completed the Transaction. The Company will joint venture (**JV**) into selected tenements (the **JV Tenements** or **Concessions**) within the Llahuin Project (**Llahuin** or the **Project**) held by Southern Hemisphere Mining Ltd (SUH) which overlie the exciting Southern Porphyry Target.

Statutory approvals were received during the Quarter and the maiden drilling program is underway at the Southern Porphyry Target A at time of writing.

The Southern Porphyry JV gives FMR exposure to a potential Company-making discovery. Coincidental datasets captured across the Southern Porphyry target area suggest a large, untested copper porphyry system below historic exploration. With proven fertility along a ~6km corridor at Llahuin, including historic shallow copper porphyry mineralisation directly above the Southern Porphyry target, this JV has delivered FMR drill-ready targets.

FMR announced the appointment of Justin Werner as Non-executive Director, and a placement to raise $3.4M during the Quarter. As part of this placement, resources fund Tribeca joined existing major shareholder Mark Creasy on the FMR register.

*Does not include Tranche 2 from Placement completed following end of the Quarter

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au

Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

CHILE

LLAHUIN PROJECT

Detailed Field Mapping (Refer ASX Announcement 9 July 2025)

Field activities commenced at the Llahuin Project with the completion of detailed geological mapping across the Southern Porphyry target area (see Figure 1).

Mapping identified the presence of a porphyry at surface, above the magneto-telluric resistivity target (see Figures 1 and 2). Alteration assemblages encountered at multiple locations across the Southern Porphyry target area suggest the upper levels of a copper porphyry system are partially exposed at surface. Argillic alteration and silicification are prevalent, with zones of veining and oxides after sulphide (see Photos 2 and 3).

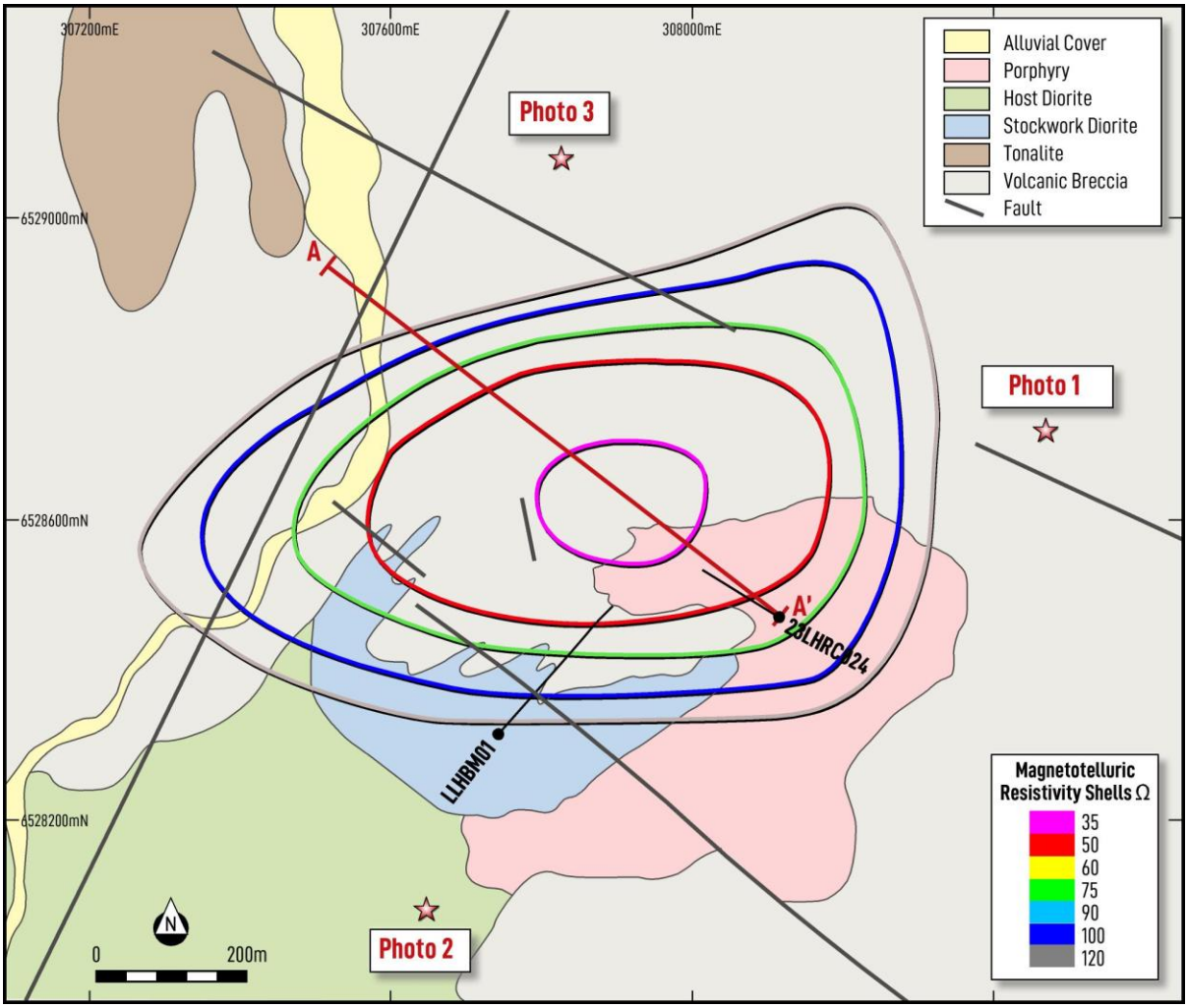

Figure 1. *Detailed geological mapping completed across the Southern Porphyry target area with sample locations, historic drillhole collars and traces, and MT resistivity anomaly projected to surface.*

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au

Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

Photo 1. *Field mapping underway across the Southern Porphyry target area at the Llahuin Project. Photo of outcrop at the Santa Maria epithermal system. See Figure 1 and Table 1 for location and details.*

Photo 2. *Argillic altered outcrop with elevated Cu confirmed by pXRF. See Figure 1 and Table 1 for location and details.*

Photo 3. *NW structure with abundant oxide after sulphide. Located in a low IP resistivity and moderate IP chargeability zone interpreted to be proximal to a Cu-Mo porphyry. See Figure 1 and Table 1 for location and details.*

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au
Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

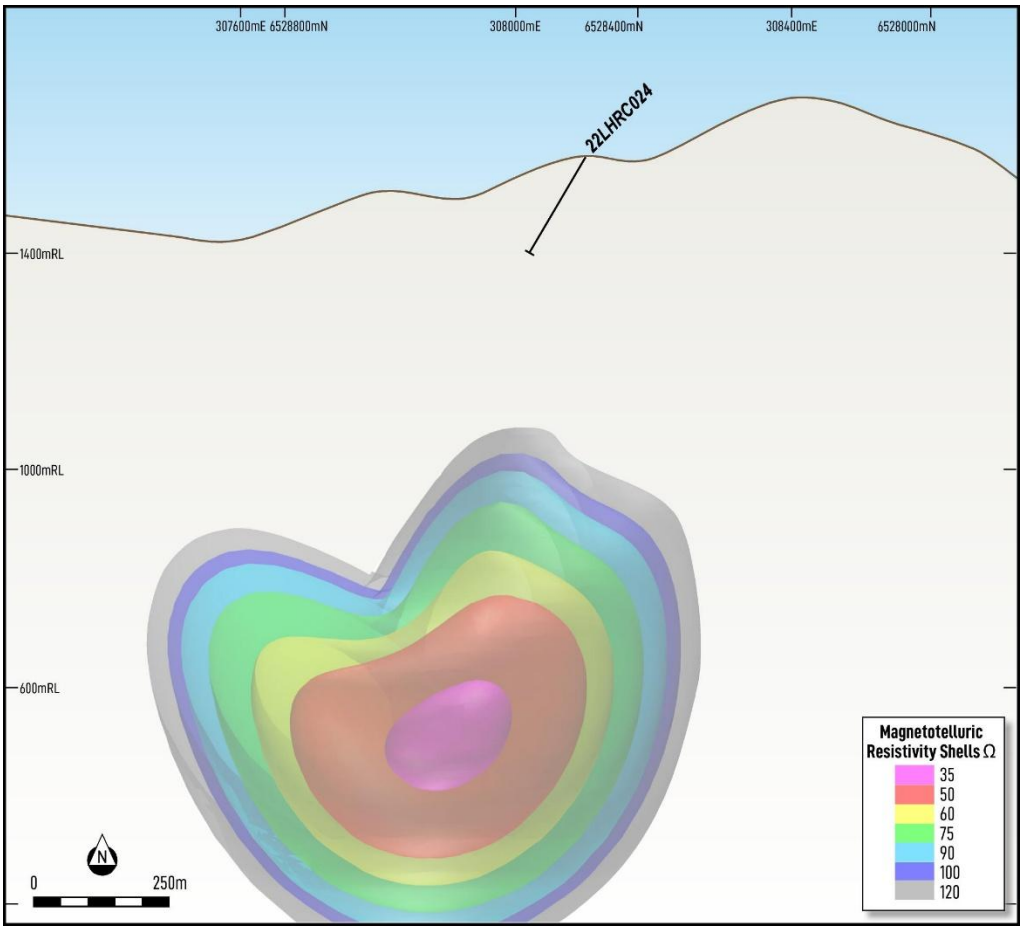

Figure 2. *Section A-A' of the Southern Porphyry Target showing 3D inversion model resistivity shells from magneto-telluric data and drillhole 22LHRC024 in relation to the MT target zone.*

Sample	License	Prospect	Easting (m)	Northing (m)	Comments
Photo 1	AMAPOLA II 1/256	SOUTHERN PORPHYRY	308451	6528749	Structure similar to the Santa Barbara vein
Photo 2	AMAPOLA I 1/228	SOUTHERN PORPHYRY	307649	6528110	Argillic altered outcrop. Highly anomalous in Cu, Mo and As which may indicate a mineralised pulse with hydrothermal fluid input, highly anomalous S associated with sulphide alteration - lithocap.
Photo 3	AMAPOLA II 1/256	SOUTHERN PORPHYRY	308024	6529034	NW structure with abundant oxide after sulphide. Elevated Cu. Located in a zone of low resistivity and moderate chargeability zone. Close to a Cu-Mo porphyry zone with stockwork and disseminated sulphides.

Table 1. *Geological sampling details.*

In conjunction, historic drillholes have been revisited and re-logged with the assistance of assay data. Drillhole 22LHRC024 displays hydrothermal alteration consistent with the upper levels of a porphyry system (see Photo 4 and Figure 3). Drillhole LLHBM001 exhibits extensive silicification throughout, characteristic of the shallower emplacement environment, discussed below.

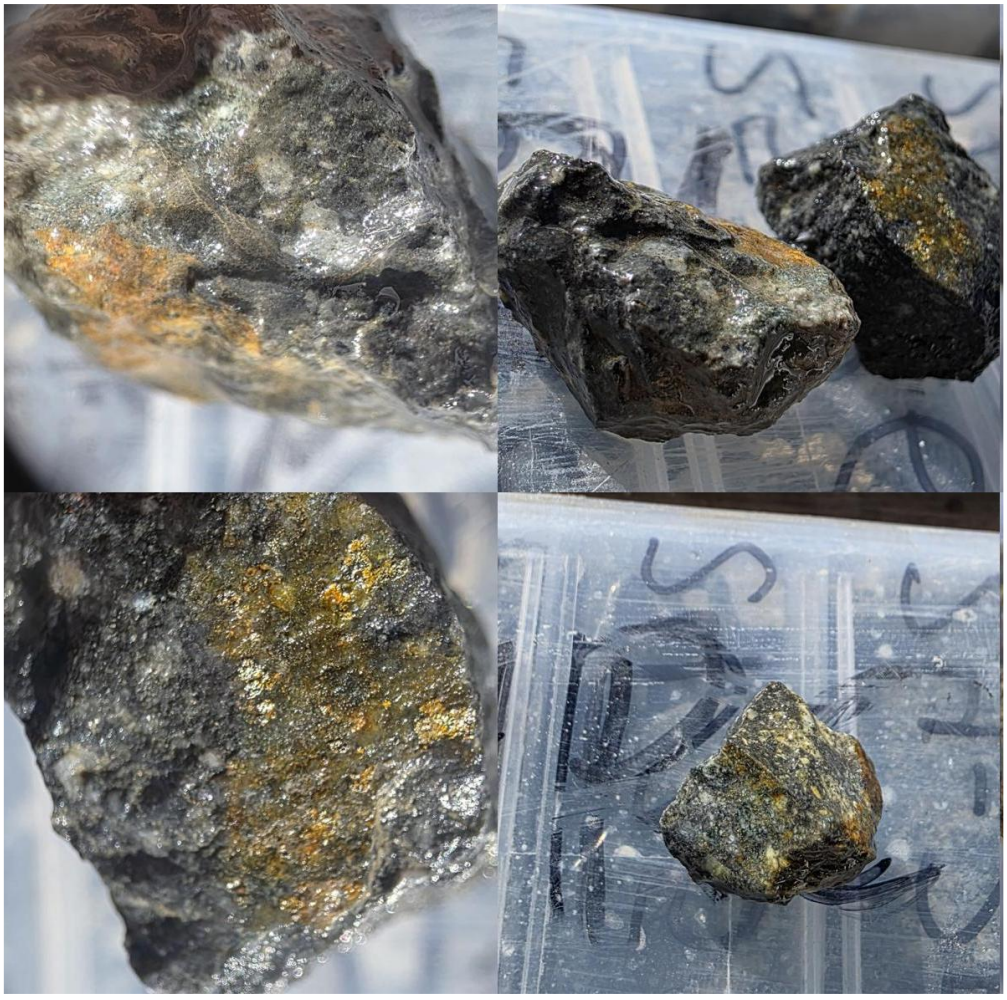

Photo 4. *RC chips from 22LHRC024 from 61m to 66m showing hydrothermal alteration with disseminated chalcopyrite (Cu) and pyrite (Py) and evidence of oxidation.*

Conceptual Southern Porphyry Model

Figure 3 depicts the conceptual model for Southern Porphyry. Epithermal veining at surface in conjunction with the alteration assemblages identified suggest a telescoped copper porphyry system. The alteration zones encountered during the detailed field mapping are depicted below. Alteration assemblages identified including argillic (Photo 2), silicification (LLHBM001), and quartz stockwork (Photo 3) at the locations depicted below suggest the upper levels of a copper porphyry system.

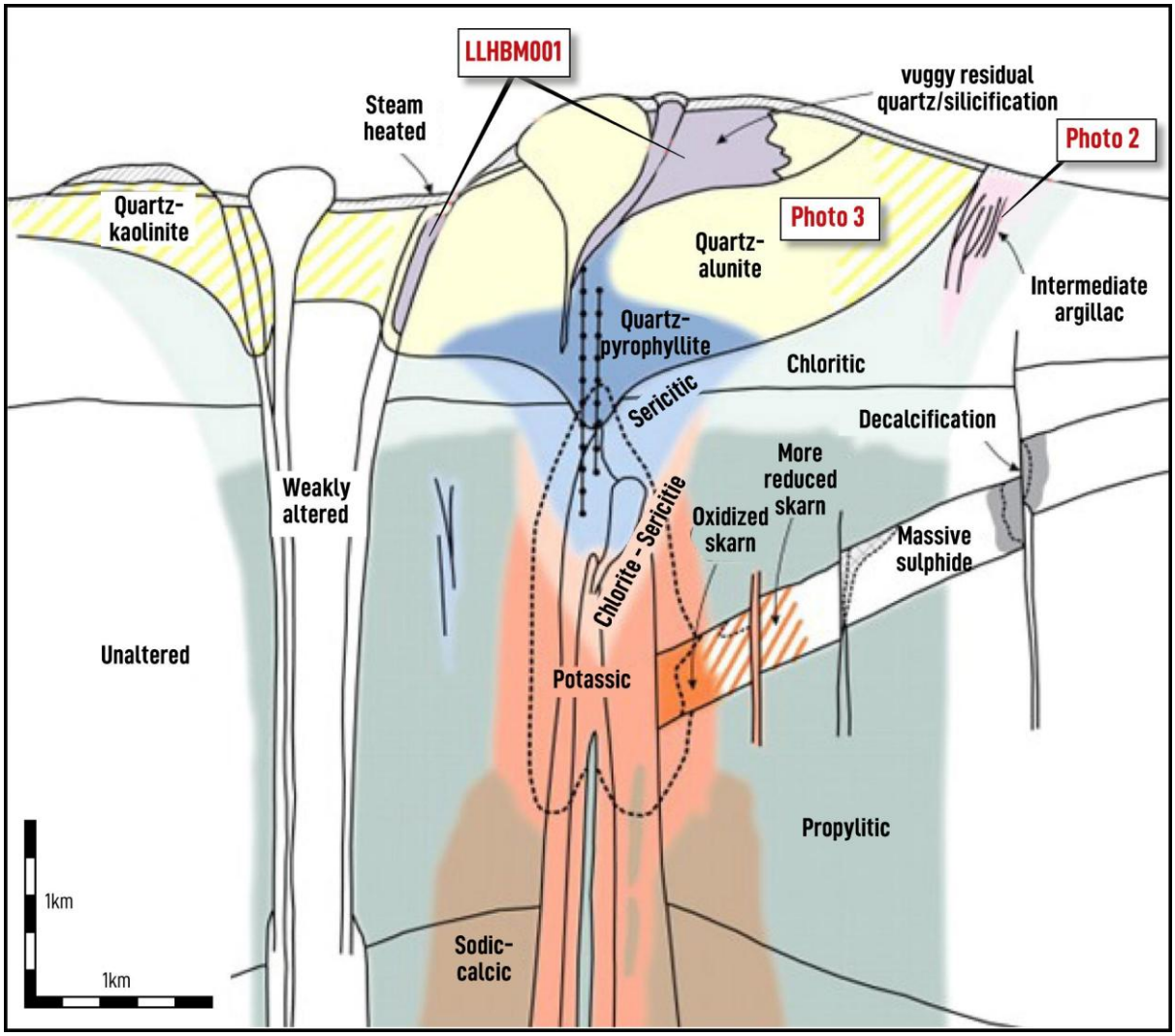

Figure 3. *Generalised alteration-mineralization zoning pattern for telescoped porphyry Cu deposit with interpreted locations of FMR mapping and historic drilling. Note that shallow alteration-mineralization types consistently overprint deeper ones (Source: Sillitoe 2010, Economic Geology, v. 105, pp. 3–41).*

Geophysical Reprocessing (Refer to FMR ASX announcement dated 26 August 2025)

MT data from the Llahuin project was subjected to rigorous QAQC and inverted in 3D using Viridien's RLM code. The resistivity anomaly previously identified was resolved in all inversions and determined to be robust, with further modelling able to provide greater information about target geometry and helping understand the relationship with the geology.

Integration of the reprocessed datasets depicts:

- **Magnetic body** – prominent high on the southern side of the target, likely representing magnetite-bearing intrusive phases.
- **MT resistivity anomaly** – immediately north of the magnetic body, coincident in part with IP resistivity lows, potentially representing altered and mineralised porphyry.
- **IP chargeability anomalies** – flanking the magnetic body to east and west, consistent with disseminated sulphide halos around the intrusive core.

This configuration is consistent with globally recognised porphyry models*, in which a central magnetite-rich core is flanked by sulphide-rich zones and broad alteration halos (see Figures 4 and 5)

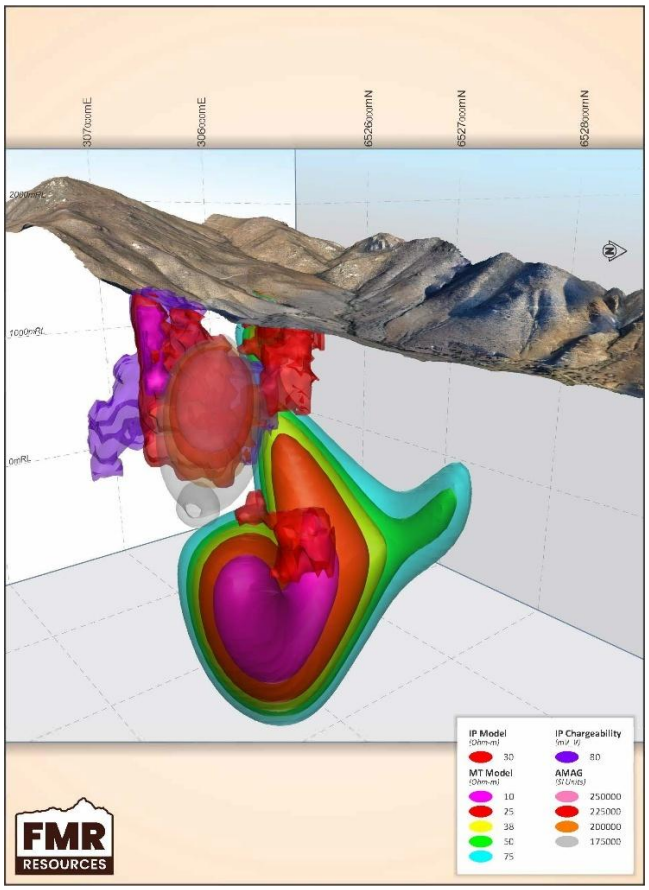

***Figure 4**. 3D view of Southern Porphyry, looking south-west, showing IP chargeability models (purple) and IP resistivity models (red), Aeromagnetic model central to IP models, and the MT resistivity model at depth.*

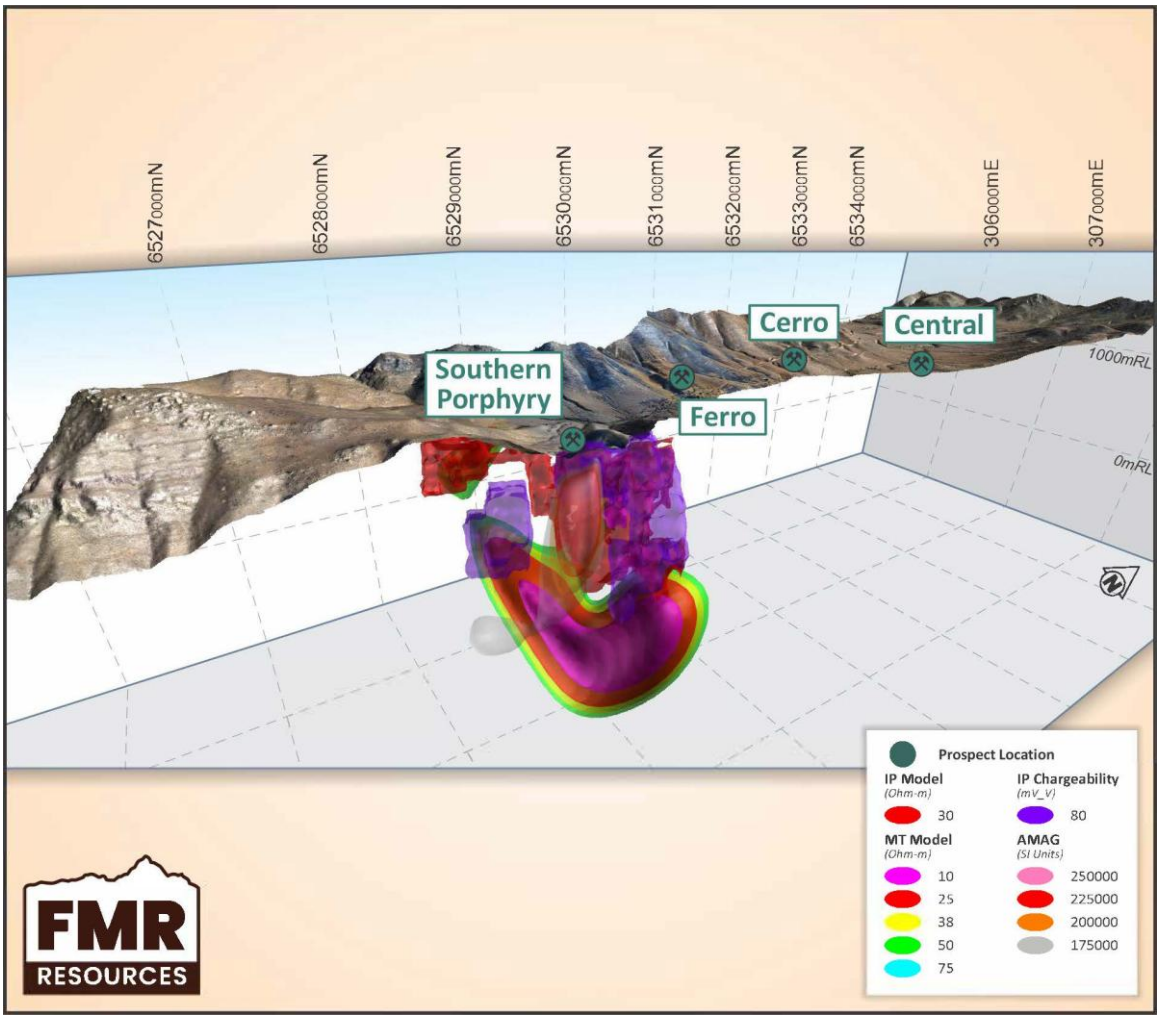

***Figure 5**. 3D longitudinal view looking north-west of the Llhahuin project, showing the Southern Porphyry target area in relation to the SUH Deposits within the 6km porphyry corridor.*

* Reference: Sillitoe 2010, Economic Geology, v. 105, pp. 3–41

Maiden Drill Program (Refer to FMR ASX announcements dated 26 August 2025 and 23 September 2025)

Statutory approvals have been received and the maiden drilling program has now commenced at the Southern Porphyry target. The Phase I drill program will comprise approximately 4,000 metres of diamond drilling designed to gain an initial understanding of the scale and geometry of what is interpreted to be an extensive copper porphyry system. Target A and Target D have been prioritised for first pass testing, with planned hole depths of 1,600 metres and 1,000 metres, respectively (see Figure 6). Importantly, if significant mineralisation is intersected at Target A, the program has the flexibility to immediately drill follow-up holes from the same platform, rather than moving directly to Target D. As part of the program, all holes will be logged with downhole geophysical instruments including induced polarisation, electromagnetic conductivity, and spectral gamma. This work will provide important constraints to reconcile and refine the existing 3D geophysical models to improve drill targeting, as well as identifying new drill targets. Each drillhole is envisaged to take 3 to 5 weeks to complete, depending on depth of target, with the program expected to take ~3 months to complete. Samples will be submitted to ALS Santiago for assay on completion of each drillhole, with results expected 4 to 6 weeks post submission.

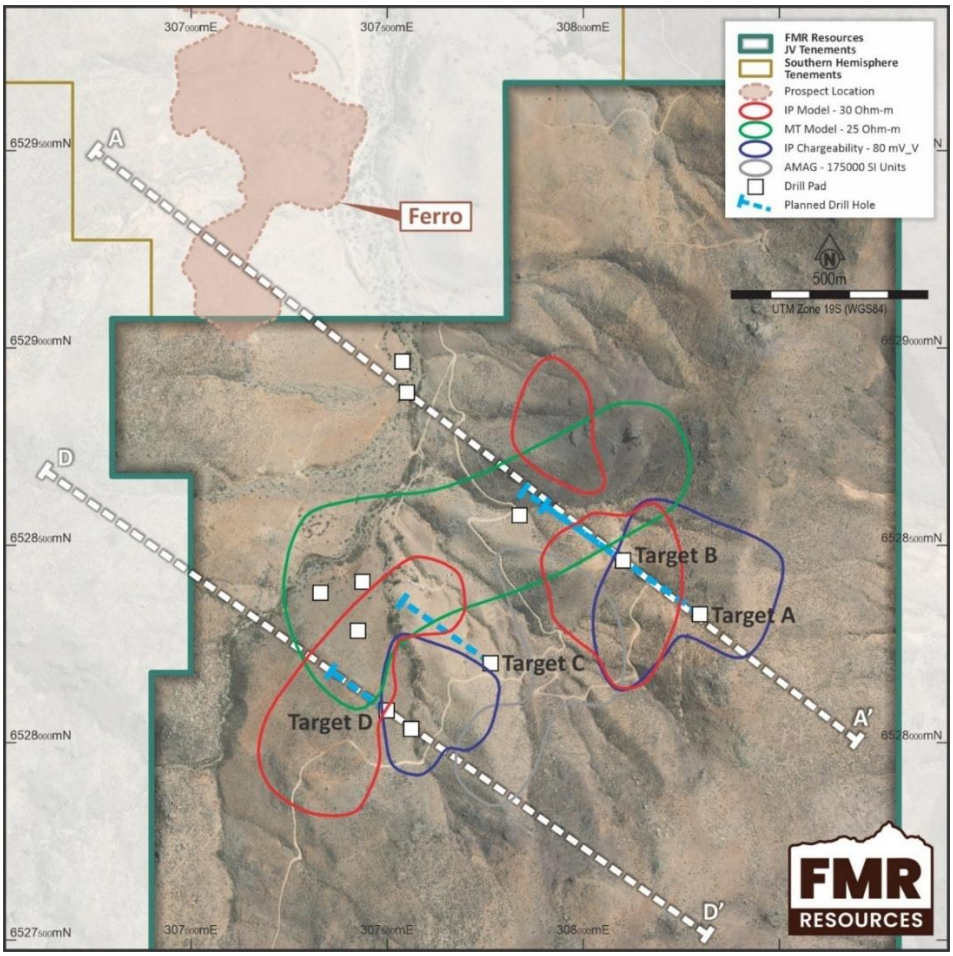

***Figure 6**. Plan view of Southern Porphyry, showing surface projections of geophysical models, and planned drilling.*

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au

Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

Target A

Target A is the first drill hole of the program, planned to a depth of 1,600 metres downhole (see Figure 7). The hole is designed to test semi-coincident IP chargeability and resistivity features near the surface, interpreted to be associated with the Santa Maria epithermal vein system, before continuing into a large MT high-amplitude anomaly at depth. The results will help assess the relationship between the shallow epithermal system and the deeper porphyry target.

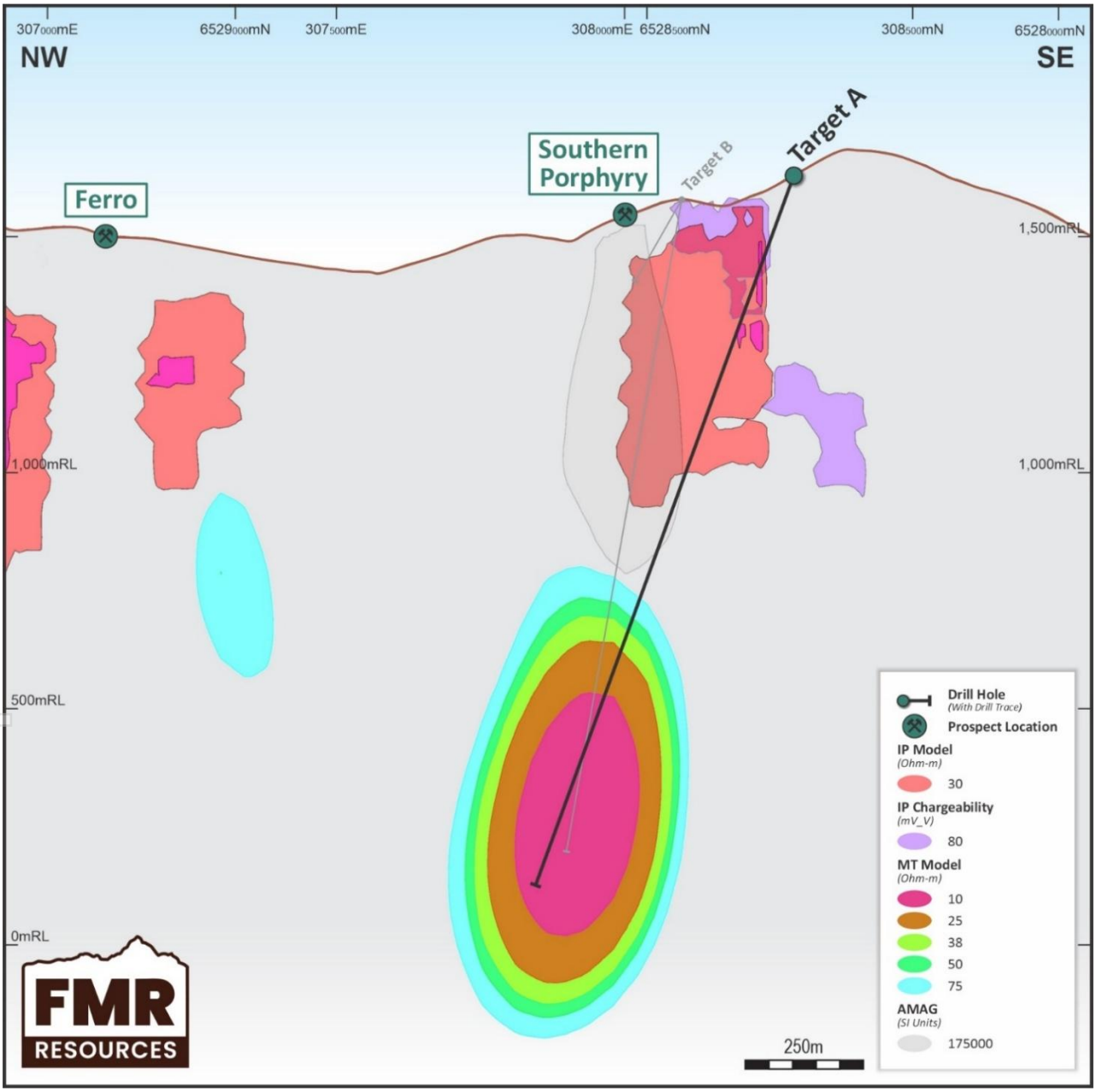

***Figure 7**. Cross section A-A', Target A, showing geophysical models and proposed drillhole, planned to 1600m downhole depth, testing relatively shallow IP-RES features, interpreted to be related to the Santa Maria epithermal vein system, and a large MT high amplitude feature at depth (+/- 10m window).*

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au
Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

Target D

Target D will be tested with a planned drill hole to a depth of 1,000 metres downhole (see Figure 8). The hole is designed to intersect IP and MT anomalies at relatively shallow levels, before continuing to test a larger MT feature at depth. This work will provide an additional test of the Southern Porphyry system along strike from Target A, contributing to understanding the geometry and continuity of the underlying geophysical anomalies.

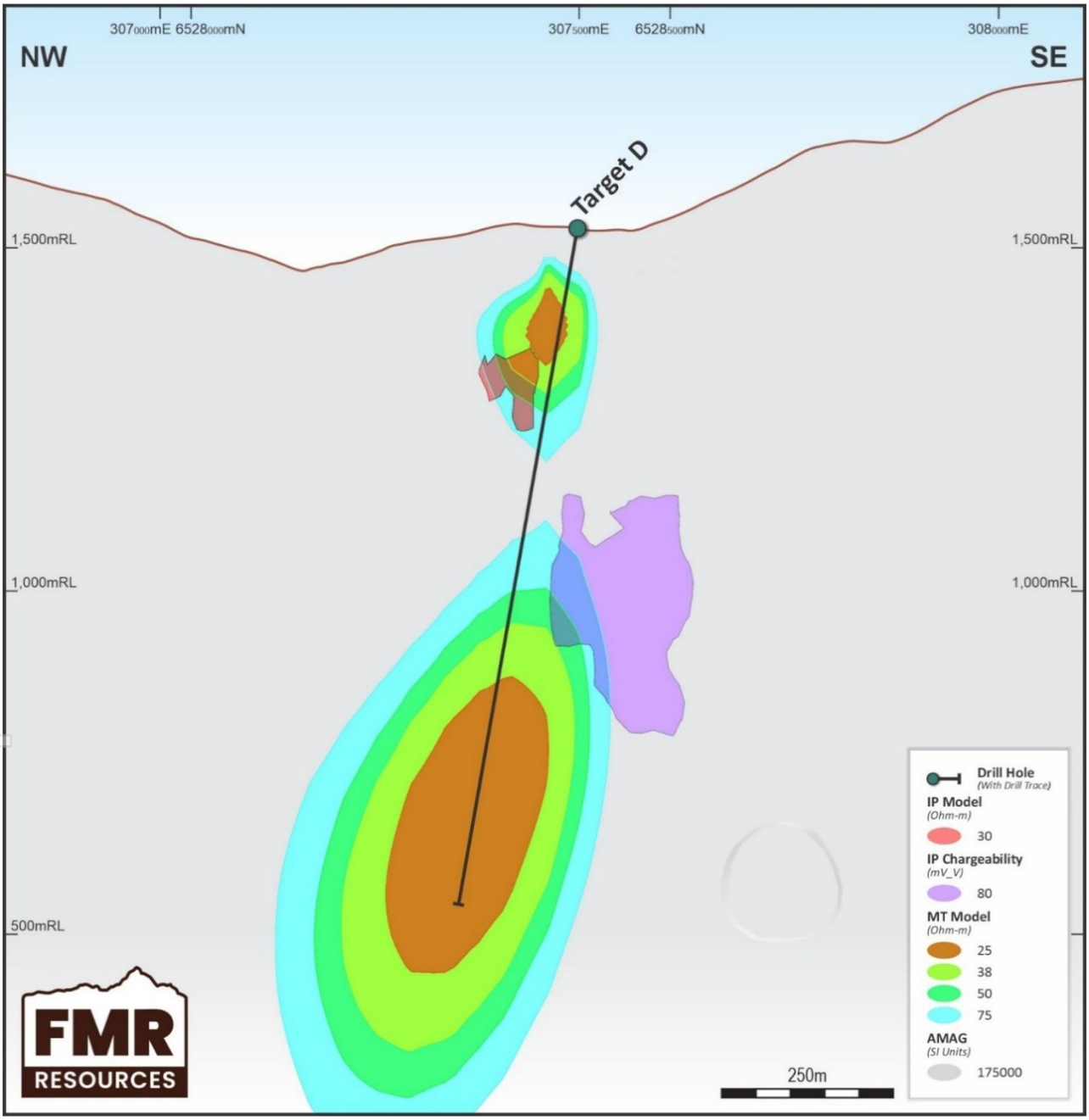

***Figure 8**. Cross section D-D', Target D, showing geophysical models and proposed drillhole, planned to 1000m downhole depth, testing relatively shallow IP and MT features near the surface, and a larger MT feature at depth (+/- 10m window).*

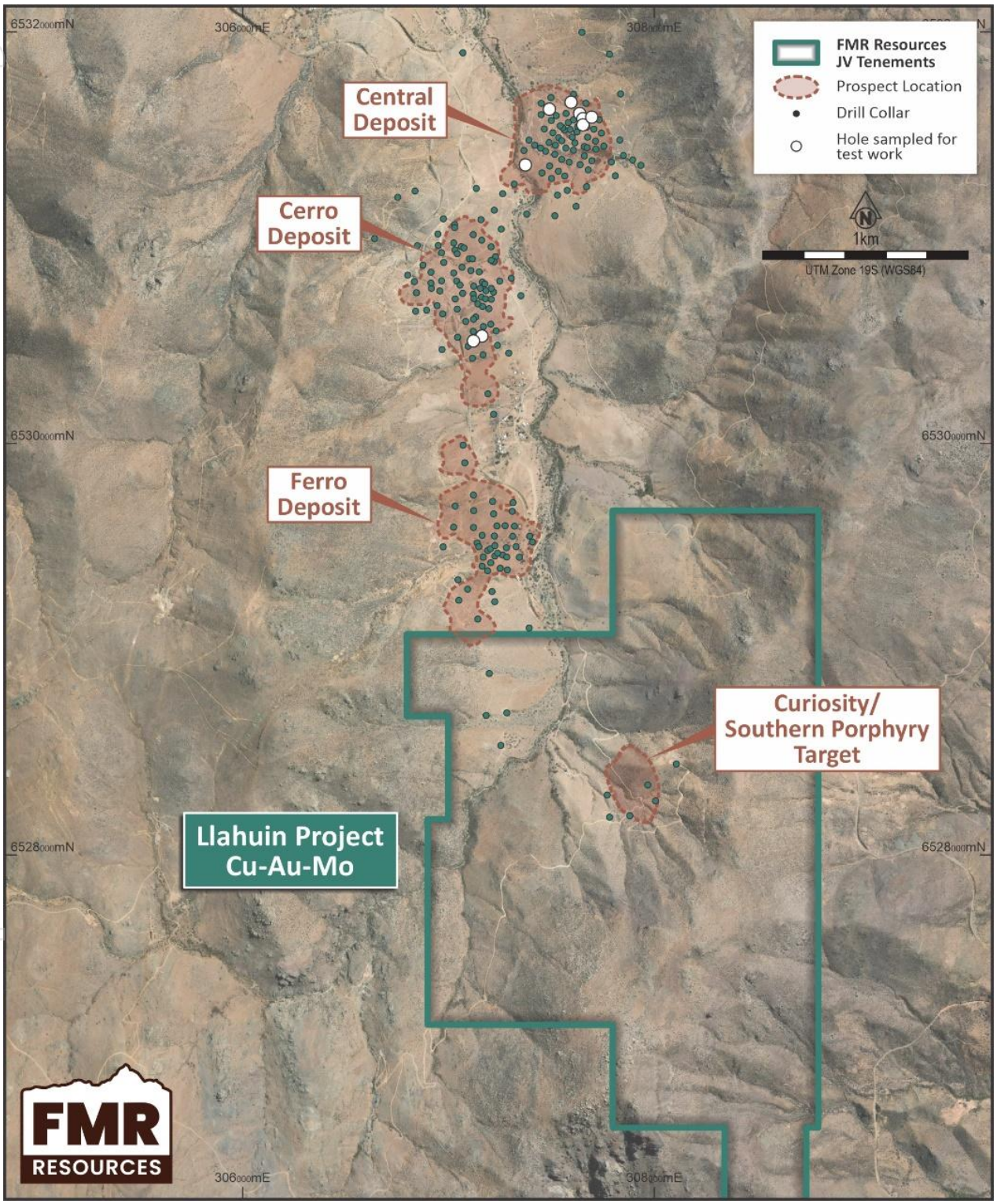

Figure 9. *Southern Porphyry target area within the Llahuin Project Joint Venture concessions*

Location

The Llahuin Project is located close to the city of Illapel, in the Coquimbo Region, 350 kms north of Santiago in Chile, at an elevation of ~1,300 metres above sea level (see Figures 9 and 10). The area is well served by infrastructure, including roads, and is also just 5 km from the electricity grid and 20 km from the nearest sealed airstrip. In addition, a disused railway passes through the property.

Despite the semi-arid climate, the Project is not in a critical water vulnerable area, and although there has been a severe drought over recent years SUH has intersected water (non-potable) in all holes at an average depth of 60 m.

Nearby ports include Coquimbo, some 200 km by road to the NW, and which supports the Andacollo operation of Teck, and Los Vilos, 150 km by road to the south-west, which supports the Los Pelambres mine, owned 60% by Antofagasta plc. Being in a recognised mining district (and country), there is ready access to skilled services and suppliers, as well as personnel, from unskilled labour to professionals.

Figure 10. *Llahuin Project location in central Chile, with major centres and nearest port.*

Geological Setting

The Project is located over volcano-sedimentary units of the Early Cretaceous Coastal Metallogenic Belt (see Figure 11), one of several arc-parallel belts hosting mineralisation in Chile. The coastal belt is the oldest, with these progressively younging to the east - this belt is also characterised by manto-style mineralisation, however none of this style has been recognised at Llahuin to date.

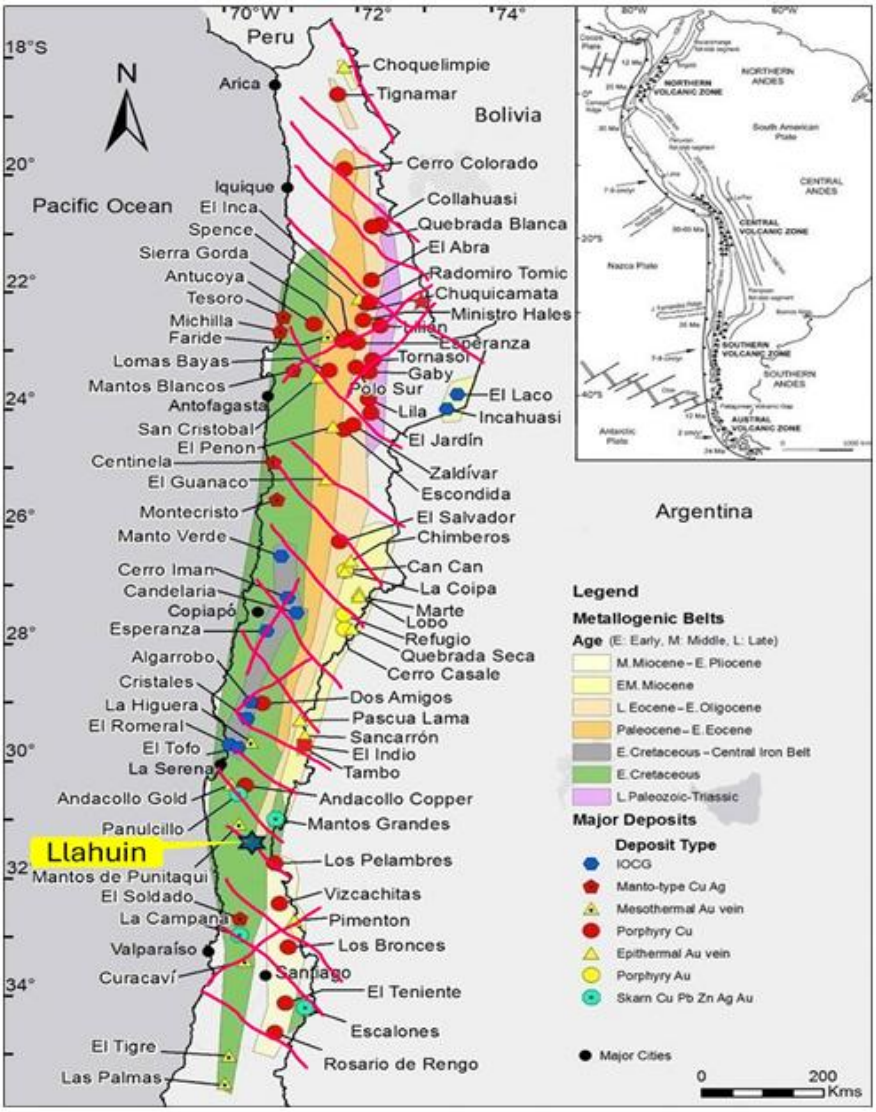

Figure 11. Central and Northern Chile with the Llahuin Project showing metallogenic belts, significant deposits, and interpreted structures

Llahuin is located on a SE-trending structure that appears to terminate the southern end of the Eocene/Oligocene belt (which hosts Escondida to the north), and the northern end of the Miocene belt, which hosts Los Pelambres to the SE amongst many other copper deposits. These structures are important for localising intrusive complexes and hence mineralisation.

Overprinting relationships indicate at least two stages of mineralisation, with at least the Central porphyry having an epithermal overprint.

The deformed Early Cretaceous volcano-sedimentary rocks include the Arqueros Formation; comprising volcanic flows and andesitic breccias with interbedded sandstone and epiclastic breccias; and the concordant Quebrada Marquesa Formation; comprising chemical and clastic sediments, including marls, shales, sandstones, conglomerates and gypsum. The volcano-sedimentary units form an east-dipping homocline, and are cut by three main fault sets, namely NE-SW, N-S and NW-SE. These are generally steeply dipping and are considered important as structure appears to have played a major part in controlling the location of the major intrusives.

Next Steps – Chilean Project

- Complete drilling of Targets A-D
- Downhole geophysics to be undertaken progressively on each drillhole
- Report assays and material observations as results become available
- Determine follow-up drilling priorities, including potential additional drillholes

CANADA

Fairfield Project (Refer to FMR ASX announcement dated 30 September 2025)

Gradient-array Induced Polarisation (GAIP) surveying commenced subsequent to the end of the Quarter at the Goshen Prospect within the Fairfield Project. The aim of the survey is to map out the sulphide-bearing zones associated with copper mineralisation. The GAIP survey covers the complete extent of the 1.3 x 0.7km copper-in-soil anomaly which has been defined at the Goshen Prospect (see Figure 12). In addition, rock chip samples above 1.0% copper have been reported over 2km of strike at the property (refer FMR ASX announcement 13 March 2025). Historic drilling from the Goshen Prospect returned results of:

- 7.47m at 1.29% Cu from 5m including 1.54m at 3.41% Cu, 1.47 g/t Ag
- 4.53m at 1.04% Cu, 3.44 g/t Ag from 4.53m including 0.6m at 2.43% Cu, 14.8 g/t Ag
- 9.0m at 0.43% Cu, 3.3 g/t Ag from 17.5m including 0.5m at 4.03% Cu, 4.9 g/t Ag
- 1.5m at 0.9% Cu, 14.1 g/t Ag from 16.5 including 0.5m at 1.63 % Cu, 8.4 g/t Ag

(refer to FMR ASX announcement 13 March 2025)

Mineralisation at Goshen is open down dip and to the west. A strong IP anomaly is associated with surface mineralisation and it is anticipated that the current survey will better define this anomaly and its extents ahead of drilling scheduled for Q4 2025.

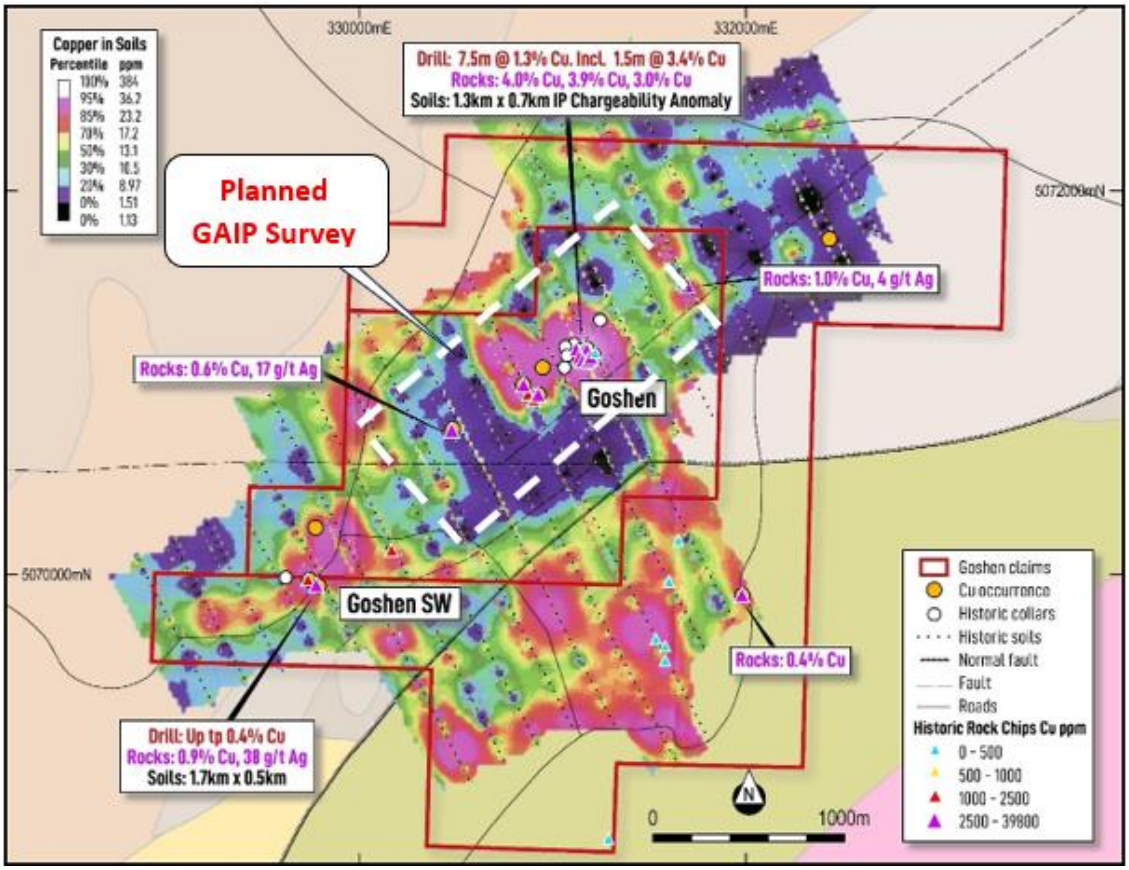

***Figure 12**. Location of planned GAIP survey over historic copper-in-soil results (gridded) and rock chip sampling. Refer to FMR ASX announcement 13 March 2025.*

In parallel with the survey preparations at Goshen, field mapping and sampling will be undertaken over the historic anomalies and the cleared survey lines. Relogging of historic drill core will also be completed.

Fieldwork is also planned to be carried out at the **Dorchester North** prospects that surround the historic Dorchester Copper Mine. Targets generated from review of historic geochemical and geophysical data will be field checked with particular focus on the Antenna target (copper-in-soil anomaly up to 720 ppm Cu) and Woodhurst North (700m long copper-in-soil and chargeability anomaly) (refer FMR ASX announcement 26 September 2024). Work in the Dorchester North area aims to identify potential extensions to copper mineralisation mined at the historic Dorchester Copper Mine.

Government Incentive Funding

FMR has successfully applied for funding under the New Brunswick Junior Mining Assistance Program. This program provides funding of up to 50% of eligible costs, within defined limits, for mineral exploration carried out by junior explorers in New Brunswick. Funding of C$40,000 is available to FMR towards exploration activities at Goshen and Fairfield over 12 months. The Company is grateful to the New Brunswick provincial government for providing this incentive to continue exploring in New Brunswick.

Fintry

A detailed, 100m spaced UAV drone magnetics survey is planned for the Fintry project. This work will help map the prospective intrusive units of the Fintry alkalic complex and provide further information to assess the targets identified from hyperspectral data (refer ASX Announcement 2 May 2025). By delineating the geometry and extent of prospective intrusive phases, detailed magnetics can highlight subtle anomalies that may indicate zones enriched in REEs, providing essential targeting information for follow-up geochemical sampling and drilling. This approach is aiming to map the most prospective areas within the broader alkalic complex.

Following consultation with the contractor it has been determined that the optimal time to conduct this survey will be later in 2025, during the winter months.

Review of the Fintry Project during the quarter resulted in rationalisation of the Company's tenure with a number of low prospectivity claims relinquished.

Next Steps – Canadian Projects

- Complete IP survey at Goshen
- Define drill targets based on IP survey results and historical drilling
- Statutory approvals for drilling
- Mobilise drill contractor for drilling at Goshen
- Complete magnetics survey at Fintry

Geological Setting

The Fairfield and Goshen Copper Projects are located in the highly prospective Appalachian Copper-Gold Belt which is renowned as a well-endowed copper-gold province with known deposits including the Gaspe Copper Deposit (owned by Osisko Metals (OSK.TO)), the Green Bay Copper Deposit (owned by Firefly Metals (FFM.AX)) and the York Harbour Deposit by (owned by Firetail Resources (FTL.AX)) as well as several gold deposits.

The Fintry REE Project is located on the southern zone of the Nagagami River alkalic complex in Ontario Canada, within a region known to contain occurrences of REE and niobium hosted in structural corridors of alkalic and carbonatite intrusive magmatism.

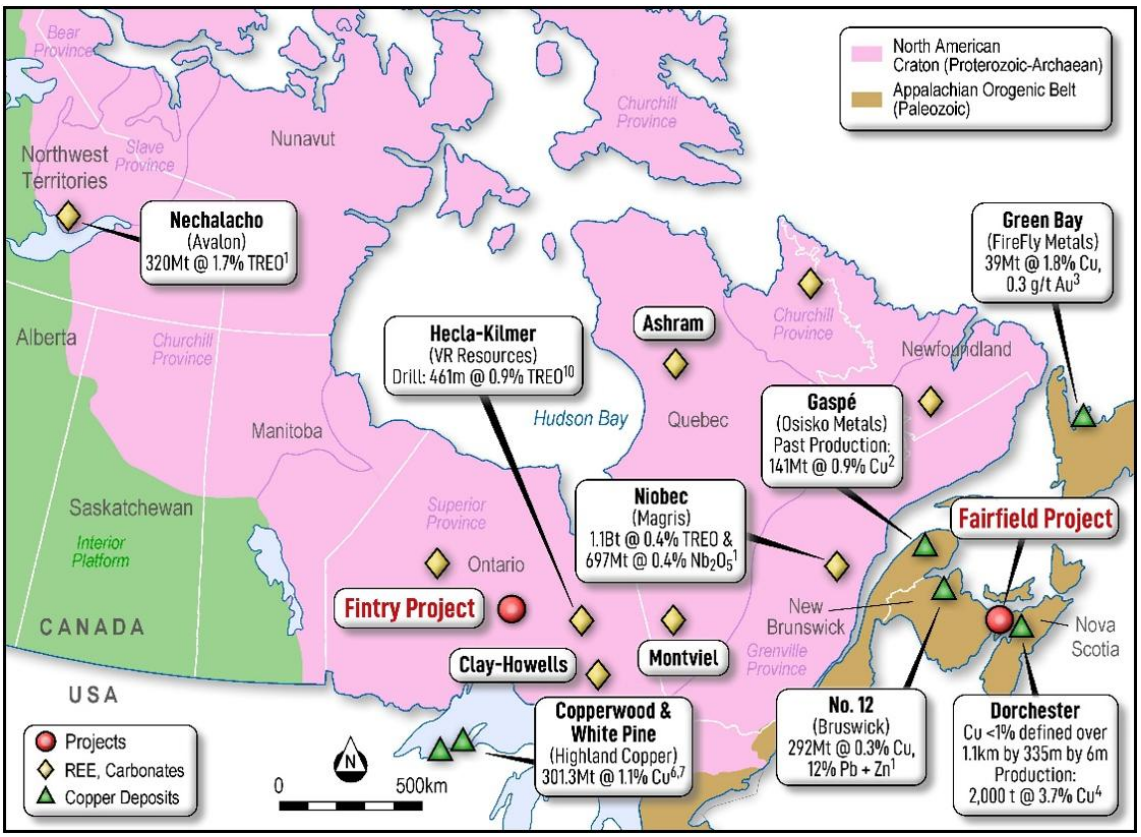

Figure 13. *Location of the Fairfield and Fintry Projects in comparison to known deposits in Canada. Refer to FMR ASX announcement 12 March 2024.*

CORPORATE

***Table 2**. Reconciliation of expenditure to date vs that projected in the Company's Prospectus.*

Funds available	Prospectus Use of Funds For 24 months	Actual costs 1 July 2024 to 30 September 2025
Capital raising and re-compliance costs	$ 343,400	$259,153
Exploration expenditure	$ 2,102,000	$1,010,977
General and administrative costs	$ 920,000	$1,013,204[1]
Working capital	$ 1,037,276	$521,085[2]
Total	**$ 4,402,676**	**$2,804,418**

1 Additional administration costs resulting from expanded operations

2 Includes expenses on Llahuin Project

Additional Information as Required by ASX

The Company provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the quarter was $344,000 materially comprising the exploration activity outlined in this quarterly report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.3: The tenement schedule is set out in Annexure 1.
4. ASX Listing Rule 5.3.4: The progress towards spending the funds relative to the proposed use of funds outlined in the prospectus dated 13 May 2024 lodged at ASX on 2 July 2024 (the Prospectus) and any material variance between anticipated expenditure and actual expenditure is set out in Table 2.
5. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the quarter as set out in Section 6.1 of the attached Appendix 5B relate to director salaries and fees in the quarter.

This announcement is approved for release by the Board of Directors.

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au
Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. Our current Fairfield and Fintry projects are located in Canada, prospective for copper and REE. Our Llahuin Project (subject to completion terms) is located in Chile, prospective for copper, gold, and molybdenite.

FMR Resources is committed to delivering value through strategic exploration and development of critical mineral assets, aiming to contribute to the global transition towards sustainable energy solutions.

For further information please contact:

Oliver Kiddie
Managing Director
admin@fmrresources.com.au

Ian Hobson
Company Secretary
admin@fmrresources.com.au

Compliance Statement

The information in this announcement that relates to previously reported Exploration Results is extracted from ASX Announcements titled "Phase I Drilling Target Areas Refined at Southern Porphyry" dated 9 July 2025, "Geophysical Remodelling Confirms Compelling Drill Targets at Southern Porphyry" dated 13 August 2025, "Southern Porphyry Phase I Drill Targets Finalised" dated 26 August 2025, "Maiden Drilling Underway at Southern Porphyry" dated 23 September 2025, and "Canadian Exploration Update" dated 30 September 2025 which are available to view on the Company's website at www.fmrresources.com.au or on the ASX website at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results in the relevant market announcements continue to apply and have not materially changed.

Forward Looking Statements

Information included in this report constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for products on inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

Annexure 1

Tenement schedule as at 30 September 2025

Project	Concession	JV Interest at end of Quarter	Comments
Llahuin	AMAPOLA I, 1 AL 300 – RED 1/228*	0%	Up to 60:40 JV
Llahuin	AMAPOLA II, 1 AL 300 – RED 1/256	0%	Up to 60:40 JV
Llahuin	AMAPOLA 5	0%	Up to 60:40 JV
Llahuin	AMAPOLA 7, AL 80	0%	Up to 60:40 JV

*Not including the excluded deposit, being the area comprising the Ferrocarril deposit, the Ferro South deposit, and Ferro West target

Project	Right Number	Location/Mineral Claim Name	%
Fairfield - New Brunswick	10899	Memramcook East	100%
Fairfield - New Brunswick	10900	Upper Dorchester	100%
Fairfield - New Brunswick	10901	Breau Creek	100%
Fairfield - New Brunswick	10902	Breau Creek West	100%
Fairfield - New Brunswick	10903	Breau Creek North	100%
Fairfield - New Brunswick	10904	Calhoun	100%
Fairfield - New Brunswick	10905	Breau Marsh Gold	100%
Fairfield - New Brunswick	10906	Calhoun 2	100%
Fairfield - New Brunswick	11094	Woodhurst North	100%
Fairfield - New Brunswick	11095	Gaytons North	100%
Fairfield - New Brunswick	11096	Demoiselle Creek	100%
Fairfield - New Brunswick	11097	Breau Creek	100%
Fairfield - New Brunswick	11098	Gaytons	100%
Fairfield - New Brunswick	11099	Jenks Brook	100%
Fairfield - New Brunswick	11101	Jenks Brook 2	100%
Fairfield - New Brunswick	11102	Curryville	100%
Fairfield - New Brunswick	11389	Livingstones Hill	100%
Fairfield - New Brunswick	11390	Livingstones Hill SE	100%
Fairfield - New Brunswick	11391	Curryville	100%
Fairfield - New Brunswick	11392	Lower Cape	100%
Fairfield - New Brunswick	11393	Coppermine Hill	100%
Fairfield - New Brunswick	11394	Jenks Brook	100%
Fairfield - New Brunswick	11395	Lower Cape West	100%
Fairfield - New Brunswick	11396	Lower Cape North	100%
Fairfield - New Brunswick	11753	Upper Goschen	100%
Fairfield - New Brunswick	11758	Hubley Hill	100%

There were no changes to the Fairfield tenement status during the quarter.

Project	Right Number	Change During the Quarter	% at Beginning of Quarter	% at End of Quarter
Fintry - Ontario	929032	Created by the amalgamation of 12 claims	0%	100%
Fintry - Ontario	800104	Merged into 929032	100%	0%
Fintry - Ontario	800105	Lapsed	100%	0%
Fintry - Ontario	800106	Lapsed	100%	0%
Fintry - Ontario	800107	Lapsed	100%	0%
Fintry - Ontario	800108	Lapsed	100%	0%
Fintry - Ontario	800109	Lapsed	100%	0%
Fintry - Ontario	800110	Lapsed	100%	0%
Fintry - Ontario	800111	Merged into 929032	100%	0%
Fintry - Ontario	800112	Lapsed	100%	0%
Fintry - Ontario	800113	Lapsed	100%	0%
Fintry - Ontario	800114	Lapsed	100%	0%
Fintry - Ontario	800115	Merged into 929032	100%	0%
Fintry - Ontario	800116	Lapsed	100%	0%
Fintry - Ontario	800117	Lapsed	100%	0%
Fintry - Ontario	800118	Merged into 929032	100%	0%
Fintry - Ontario	800119	Lapsed	100%	0%
Fintry - Ontario	800120	Lapsed	100%	0%
Fintry - Ontario	800121	Merged into 929032	100%	0%
Fintry - Ontario	800122	Lapsed	100%	0%
Fintry - Ontario	800123	Lapsed	100%	0%
Fintry - Ontario	800124	Merged into 929032	100%	0%
Fintry - Ontario	800125	Merged into 929032	100%	0%
Fintry - Ontario	800126	Lapsed	100%	0%
Fintry - Ontario	800127	Lapsed	100%	0%
Fintry - Ontario	800128	Lapsed	100%	0%
Fintry - Ontario	800129	Merged into 929032	100%	0%
Fintry - Ontario	800130	Merged into 929032	100%	0%
Fintry - Ontario	800131	Merged into 929032	100%	0%
Fintry - Ontario	800132	Lapsed	100%	0%
Fintry - Ontario	800133	Lapsed	100%	0%
Fintry - Ontario	800134	Merged into 929032	100%	0%
Fintry - Ontario	800135	Lapsed	100%	0%
Fintry - Ontario	800136	Lapsed	100%	0%
Fintry - Ontario	800137	Lapsed	100%	0%
Fintry - Ontario	800138	Lapsed	100%	0%
Fintry - Ontario	800139	Lapsed	100%	0%
Fintry - Ontario	800140	Merged into 929032	100%	0%
Fintry - Ontario	800141	Lapsed	100%	0%
Fintry - Ontario	800142	Lapsed	100%	0%
Fintry - Ontario	800143	Lapsed	100%	0%
Fintry - Ontario	800144	Lapsed	100%	0%
Fintry - Ontario	800145	Lapsed	100%	0%
Fintry - Ontario	800146	Lapsed	100%	0%
Fintry - Ontario	800147	Lapsed	100%	0%
Fintry - Ontario	800148	Lapsed	100%	0%
Fintry - Ontario	800149	Lapsed	100%	0%
Fintry - Ontario	800150	Lapsed	100%	0%

P. +61 8 9388 8290
E. admin@fmrresources.com.au
W. www.fmrresources.com.au

Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia

Fintry - Ontario	800151	Lapsed	100%	0%
Fintry - Ontario	800152	Lapsed	100%	0%
Fintry - Ontario	800153	Lapsed	100%	0%
Fintry - Ontario	800154	Lapsed	100%	0%
Fintry - Ontario	800155	Lapsed	100%	0%
Fintry - Ontario	800156	Lapsed	100%	0%
Fintry - Ontario	800157	Lapsed	100%	0%
Fintry - Ontario	800158	Lapsed	100%	0%
Fintry - Ontario	800159	Lapsed	100%	0%
Fintry - Ontario	800160	Lapsed	100%	0%
Fintry - Ontario	800161	Lapsed	100%	0%
Fintry - Ontario	800162	Lapsed	100%	0%
Fintry - Ontario	800163	Lapsed	100%	0%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FMR RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
29 107 371 497	30 September 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(84)	(84)
	(e) administration and corporate costs	(359)	(359)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	25	25
1.5	Interest and other costs of finance paid (on lease liability)	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(418)**	**(418)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(344)	(344)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (bonds deposit)	-	-
2.6	**Net cash from / (used in) investing activities**	**(344)**	**(344)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,354	4,354
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(392)	(392)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (T2 funds received in advance)	-	-
3.10	**Net cash from / (used in) financing activities**	**3,962**	**3,962**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,352	3,352
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(418)	(418)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(344)	(344)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,962	3,962

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,552**	**6,552**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	159	956
5.2	Call deposits	6,393	2,396
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,552**	**3,352**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	146
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(418)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(344)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(762)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,552
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6.552
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	8.6

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not applicable	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30/10/2025.....

Authorised by: BY THE BOARD
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.