

## QUARTERLY REPORTS QUARTER ENDING 30 SEPTEMBER 2025

Netlinkz Limited (ASX:NET) and its consolidated subsidiaries (“Netlinkz” or “the Company”) are pleased to provide the Appendix 4C for the quarter ended 30 September 2025 (1<sup>st</sup> Quarter, September quarter) along with the following operational update for its key business divisions.

### HIGHLIGHTS

- Receipts from customers were \$862,000 for the quarter, \$862,000, year to date, key contributor being SSI.
- Australian Government’s Austrade announces inclusion of Securelink in the Austrade Export Growth Program providing Grants, Marketing, Consular support and networking opportunities to expand Securelink’s Cyber Security and Network Connectivity solutions into the ASEAN Region.
- Netlinkz increases investment in the Securelink Joint Venture with \$50,000 cash injection and \$140,000 non-cash contribution consisting of Network hardware and software for Customer POCs and Starlink customers.
- It has been agreed with Securelink and PT&T that future expenses paid by Netlinkz on behalf of the JV will be treated as capital contributions.
- Partnership extended to three years with Kognitive Networks to deliver the Securelink “Orbit” Network portal to enhance Securelink VSN sales and provide monthly recurring revenue.
- James Velasquez, CEO Securelink Networks Inc and Chairman of PT&T appointed to the Board as a Non-Executive Director effective October 1, 2025.
- Ayten Saridas, appointed as Interim CFO effective October 20, 2025, further strengthening the Netlinkz Management Team.
- Leonard Math has been appointed Company Secretary as of October 20, 2025, replacing Guy Robertson who has retired.
- A proposed name change of Netlinkz Limited to Securelink Networks Ltd will be put to shareholders for approval at the Company’s AGM on November 27, 2025. This name change will align the company with its ASEAN Growth Strategy and signal to investors that Netlinkz has been reshaped into a new high growth Cyber business.
- The Company has lodged a submission to the ASX for relisting its shares on the ASX.
- Cost cutting continued in the quarter as further resources are moved to the Philippines.
- Staff and Corporate Admin costs reduced by 46%, Sep Qtr. 2025 vs Sep Qtr. 2024.

## Operations

The Company's operations are focused on scaling and delivering its VSN Plus product offering via Securelink to the Philippine Enterprise and Government markets.

VSN Plus sales continue to accelerate with the Securelink team bundling the software into its connectivity solutions for customers throughout the Philippines.

Securelink are in the process of deploying fifty CPE hardware devices to support MPLS style secure connections for Government and corporate customers. We expect this to lead to greater levels of software only deployment which will enable the company to scale revenue at a high rate without the costs of hardware purchase and installation.

The Australian Trade and Investments Commission "Austrade" has recognised the important role that Cyber Security products play in the ASEAN Region and included Securelink in the Austrade Export Growth Program. Providing Grants, Marketing, Consular Support and Networking opportunities to expand Securelink's Cyber Security and Network Connectivity solutions into the Philippines and then into other high growth markets in ASEAN, such as Vietnam, Thailand and Malaysia.

(<https://www.austrade.gov.au/en/news-and-analysis/news/the-aussie-filipino-partnership-strengthens-cyber-security-in-the-philippines>)

## Management Team

The Board has also been expanded with the appointment of James Velasquez, Founder and CEO of Securelink Networks Inc and Chairman of PT&T appointed as a Non-Executive Director.

Mr. Velasquez is a seasoned leader with extensive experience in the IT and Telecommunications Industries. Prior to PT&T, his career include a 30 year tenure at IBM, where he held leadership roles across the Philippines, ASEAN/SA and Asia Pacific. His extensive experience in the ASEAN markets will be extremely valuable as Securelink expands throughout the region.

The Netlinkz Management Team was also strengthened with the appointment of Aytan Saridas as interim CFO and Leonard Math as Company Secretary.

Ms. Saridas is a finance executive with over 30 years of International experience across a broad range of industries including oil and gas, mining, retail infrastructure property and financial services. Ms. Saridas has an established reputation in financial markets and has held CFO and Senior Executive roles with Woolworths, Santos, AWE Limited and Coronado Resources amongst other ASX listed companies.

Mr. Math is a Chartered Accountant with more than 15 years of ASX listed company experience and has previously worked as an auditor at Deloitte. Mr. Math has previously held Company Secretary and directorship roles for a number of ASX listed companies.

## Corporate

The Company continues to be focused on restructuring its debt into a single facility to reduce interest costs and lengthen the debt maturity profile of the company. The current facilities are as outlined in section 7.6 below of the Appendix 4C. Where no maturity date is stated, the facility term is in the process of being extended or part of a proposed debt reconstruction which has yet to be finalised.

As part of the relisting and recapitalisation process, the Company will look to extinguish current high interest rate debt.

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The Company is engaging with Equity Brokers, conditional on approval of the ASX submission to gain re-listing. This forms an integral part of the ASX re-listing process and places the company in a position to raise Equity Capital if the ASX approves the submission.

Corporate overheads continue to be reduced with further reduction in staff costs and administration expected in the coming months as the majority of the headcount and administration costs are transferred to the Philippines business.

Staff and administrative costs at \$445,000 and \$654,000 for the quarter were again below the quarterly average and will continue to reduce further in FY2026.

Interest paid for the quarter was \$91,000. Closing cash balance \$245,000.

Payments to directors during the quarter for director fees and salaries amounted to \$295,000.

This represents two quarters of payments as no payments were made in the June 2025 quarter.

This announcement has been approved by the Board of Netlinkz Limited.

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**Quarterly cash flow report for entities  
subject to Listing Rule 4.7B**

**Name of Entity: Netlinkz Limited**  
**ABN: 55 141 509 426**  
**Quarter ended ("current quarter"): 30 September 2025**

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
1.	Cash flows from operating activities		
1.1	Receipts from customers	862	862
1.2	Payments for		
	research and development		
	product manufacturing and operating costs	(307)	(307)
	advertising and marketing		
	leased assets		
	staff costs	(445)	(445)
	administration and corporate costs	(687)	(687)
1.3	Dividends received (see note 3)		
1.4	Interest received	26	26
1.5	Interest and other costs of finance paid	(167)	(167)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other		
1.9	Net cash used in operating activities	(692)	(692)

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<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	a) entities		
	b) businesses		
	c) property, plant and equipment		
	d) investments	(51)	(51)
	e) intellectual property		
	f) other non-current assets		
2.2	Proceeds from disposal of:		
	a) entities		
	b) businesses		
	c) property, plant and equipment		
	d) investments		
	e) intellectual property		
	f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(51)	(51)

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	1,475	1,475
3.6	Repayment of borrowings	(675)	(675)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	800	800
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	188	188
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(692)	(692)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(51)	(51)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	800	800
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	245	245

5.	<b>Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</b>	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	245	188
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	245	188

6.	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	295
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Salaries and consulting fees paid to directors during the quarter.		

#### CONSOLIDATED STATEMENT OF CASH FLOWS

7.	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end of \$Nil.		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

The Company had the following current borrowings at 30 September 2025:

**Unsecured**

Lender	Secured/ unsecured	Principal	Maturity date	Interest rate
Akuna Finance	Unsecured	\$1,000,000	30 September 2026	18%
Philbook Pty Ltd	Unsecured	\$870,000	To be converted into shares/Current	18%
Syndicate	Secured	\$875,000	2 October 2026	48%
Regal Funds Management	Unsecured	\$1,800,000	Terms of settlement to be negotiated	-
Syndicate	Unsecured	\$260,000	Current	18%
Booker Super Fund	Unsecured	\$3,250,000	15 October 2026	11.3%
Philbook Pty Ltd	Unsecured	\$2,000,000	15 October 2026	18%
AFSG Capital Pty Ltd	Unsecured	\$350,000	15 November 2025	10%

**Secured**

Lender	Secured/ unsecured	Principal	Maturity date	Interest rate	Penalty interest & default fees to 30 June 2025
Syndicate	Secured	\$2,055,000	2 October 2026	42%	
LA & MDP Pty Ltd	Secured	\$2,375,149	15 August 2026	20%	\$1,381,923
Batoka Pty Ltd	Secured	\$500,000	Current	10%	

**Convertible Note**

Lender	Principal	Maturity date	Interest to 30 June 2025
AFSG Capital Pty Ltd	\$2,250,000	15 August 2026	\$788,051
Ocean VC Pty Ltd	\$300,000	1 February 2027	-

8. <b>Estimated cash available for future operating activities</b>	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(692)
8.2 Cash and cash equivalents at quarter end (item 4.6)	245
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	245
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	<b>0.4</b>
<p>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</p>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
<p>8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p>	
<p>Answer: No, costs have been further reduced, timing of income receipts for SSI in the next quarter and revenue building in the Secure Link Joint Venture.</p>	
<p>8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p>	
<p>Answer: The Company has support of its lenders until the Company gains re-admission to trading on the ASX.</p>	
<p>8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?</p>	
<p>Answer: Yes, as above</p>	
<p>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</p>	

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COMPLIANCE STATEMENT has been prepared in accordance with accounting standards and policies which:

- 1 comply with Listing Rule 19.11A.
- 2 this statement gives a true and fair view of the matters disclosed.

Authorised by the Board of Netlinkz Limited

**For further information, please contact:**

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**About Netlinkz Limited (ASX:NET)**

Netlinkz Limited (ASX:NET) is a networking vendor with a vision to create secure personalised connections for every user. The Netlinkz Network-as-a-Service (NaaS) proposition that is user-centric, creating a per-user private network that is available, secure and performance optimised, for authorised users regardless of their location.

Netlinkz allows enterprises to embrace their new-normal by allowing IT departments to consistently enforce employee connectivity policies (compliance), simplifying operations (cost), improving security (business continuity), while directly correlating technology investment to user productivity (value).

The company offers a range of products across three broad categories:

- Secure Internet, with Netlinkz transforming Starlink technology into a business grade service providing secure high-speed internet and an invisible cloud network.
- Network Security, which future proofs clients' business with Netlinkz's high-speed, secure cloud first private work solutions.
- Secure CCTV and IoT, with Netlinkz ensuring that all clients' video feeds and data from their CCTV and IoT systems are securely transferred, integrity checked and securely stored.

To learn more, please visit: <http://www.netlinkz.com>

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To learn more about Netlinkz Limited (ASX:NET) please click here: <http://www.netlinkz.com>

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